

For: Duane Reade Inc.  
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**FOR IMMEDIATE RELEASE**

**DUANE READE INC. TO BROADCAST REVIEW OF  
THIRD QUARTER RESULTS OVER THE INTERNET**

New York, New York, October 26, 2005 – Duane Reade Inc. will be broadcasting the Company's conference call to discuss third quarter results. The call will be held Tuesday, November 1, 2005 at 10:00 a.m. Eastern Time and can be accessed by logging on to <http://www.duanereade.com>. Anthony Cuti, Chairman of the Board and Chief Executive Officer, and John Henry, Senior Vice President and Chief Financial Officer, will host the call.

An online archive of the broadcast will be available within one hour of the completion of the call and will be accessible at <http://www.duanereade.com> until November 15, 2005.

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of September 24, 2005, the Company operated 249 stores.

*Except for historical information contained herein, the statements in this release and the accompanying discussion on the earnings conference call are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In addition, this document may contain statements, estimates or projections that constitute "forward-looking" statements as defined under U.S. federal securities laws. Forward-looking statements involve known and unknown risks and uncertainties, which may cause the Company's actual results in future periods to differ materially from forecasted or expected results. Those risks include, among other things, the competitive environment in the drug store industry in general and in the New York metropolitan area, the ability to open and operate new stores, the continued efforts by payers and government agencies to reduce prescription reimbursement rates and prescription drug benefits, the strength of the economy in*

*new computer systems and technologies, demographic changes, the Company's ability to limit fraud and shrink, and recalls of pharmaceutical products due to health concerns or other reasons. Those and other risks are more fully described in Duane Reade's reports filed with the SEC from time to time, including its annual reports on Form 10-K, quarterly reports on Form 10-Q and current reports on Form 8-K. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Except to the extent otherwise required by federal securities laws, we do not undertake to publicly update or revise any forward-looking statements.*

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