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DUANE READE HOLDINGS, INC. TO PRESENT AT BANK OF AMERICA 2006 CREDIT CONFERENCE

New York, NY – December 4, 2006 – Duane Reade Holdings, Inc. today announced that Richard W. Dreiling, President and Chief Executive Officer and John Henry, Senior Vice President and Chief Financial Officer, are scheduled to present at the Bank of America 2006 Credit Conference today, Monday, December 4, 2006 at 11:10 a.m. ET at the Royal Pacific Resort in Orlando, Florida.

The presentation will be webcast live and may be accessed via the Investors Information section of the Company's website at <http://www.duanereade.com>. The webcast will be archived and accessible at the same location through December 18, 2006.

About Duane Reade

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of September 30, 2006, the Company operated 249 stores.

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