

Contacts: Duane Reade Holdings, Inc.
Press: Melissa Merrill
(212) 850-5600
Financial Dynamics

FOR IMMEDIATE RELEASE

**DUANE READE HOLDINGS, INC. TO CO-SPONSOR 2ND ANNUAL
CAREGIVER EXPO IN NEW YORK CITY**

~Duane Reade helps to offer caregivers free advice and training~

NEW YORK, NY, September 25, 2006 – Duane Reade, the leading drug store chain in metropolitan New York, today announced it will host the 2nd Annual Caregiver Expo, along with Drug Store News and WCBS Radio 880. The goal of the 2006 Caregiver Expo, free to consumers, is to guide caregivers of all ages on how to provide the best care possible, both inside and outside the home. The Caregiver Expo will take place on September 30, 2006 at Penn Plaza Pavilion in midtown Manhattan. Over 10,000 consumers are expected to attend, proving to be a beneficial event for the tri-state area at large.

Caregivers and consumers alike will hear updates on products and treatment breakthroughs from healthcare professionals and listen to presentations from industry experts on the state of chronic diseases. Legal counsel from elder care organizations and financial advisors will be on hand, offering participants the opportunity to seek guidance. In addition, hospice and nursing home spokespeople will be in attendance to answer questions. Consumers enter for free and receive a resource guide, product samples, free medical screenings and more.

“As the leading drug store chain in metropolitan New York, we remain committed to the healthcare needs of our customers and our community,” said Rick Dreiling, President and CEO of Duane Reade. “We are pleased to co-sponsor the Annual Caregiver EXPO and we look forward to helping all tri-state area caregivers in providing the best care possible.”

Schering-Plough, Aetna Medicare, AstraZeneca and many others will participate in the event. They will be joined by senior-based organizations including the New York Foundation for Senior Citizens, the New York City Chapter of Alzheimer’s Association and the Well Spouse Foundation.

About Duane Reade

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of April 1, 2006, the Company operated 247 stores.