



Contact: Melissa Merrill
(212) 850-5600
Financial Dynamics

FOR IMMEDIATE RELEASE

**DUANE READE HOSTS GOLF TOURNAMENT
TO KICK-OFF DUANE READE CHARITABLE FOUNDATION**

~ Duane Reade raises \$350,000 to promote health and wellness for New Yorkers ~

New York, New York, April 30, 2007 – Duane Reade Holdings, Inc., the leading drug store chain in the New York metropolitan area, today kicked off its newly formed Duane Reade Charitable Foundation with the 'Duane Reade Charity Classic' golf tournament fundraising event. The event has raised an impressive \$350,000 for New Yorkers and will be distributed to charities in the New York metro area.

Today's event, which will feature LPGA Legends Tour Players, has received great support and a resounding response from the New York community. More than 150 Duane Reade associates, partners and affiliates are registered to participate in today's tournament, located at Ridgewood Country Club in Paramus, NJ.

"The generous outpouring from the New York community and our vendors has helped to make this such a significant and successful event," said Rick Dreiling, Chairman, President and Chief Executive Officer of Duane Reade. "This contribution underscores Duane Reade's commitment to improving health and wellness for all New Yorkers and we look forward to continuing to raise additional funds and support this noble cause."

The Duane Reade charitable foundation was formed on March 26, 2007 and is committed to supporting charitable organizations that promote health and wellness in New York's communities. A portion of the budget is also reserved to support programs that address local community needs.

About Duane Reade

Founded in 1960, Duane Reade is the largest drug store chain in the metropolitan New York City area, offering a wide variety of prescription and over-the-counter drugs, health and beauty care items, cosmetics, greeting cards, photo supplies and photofinishing. As of December 30, 2006, the Company operated 248 stores. For more information about Duane Reade, visit www.duanereade.com.

###