

All information in the following tables is presented on a basis prepared in accordance with U.S. generally accepted accounting principles (GAAP), unless otherwise indicated. Amounts herein reflect certain reclassifications as noted in the Company's Form 8-K dated April 5, 2006 filed with the Securities and Exchange Commission.

(Preliminary)

American Express Company  
Consolidated Statements of Income

(Millions)

	Quarters Ended December 31,		Percentage Inc/(Dec)	Years Ended December 31,		Percentage Inc/(Dec)
	2006	2005		2006	2005	
<b>Net revenues</b>						
Discount revenue	\$ 3,458	\$ 3,096	12 %	\$ 12,978	\$ 11,489	13 %
Cardmember lending finance charge revenue, net of interest	990	703	41	3,457	2,580	34
Net card fees	479	518	(8)	1,994	2,033	(2)
Travel commissions and fees	450	435	3	1,778	1,780	-
Other commissions and fees	654	630	4	2,555	2,375	8
Securitization income, net	347	295	18	1,489	1,260	18
Other investment and interest income, net of interest	265	279	(5)	1,078	1,055	2
Other	565	424	33	1,807	1,496	21
Total	<u>7,208</u>	<u>6,380</u>	13	<u>27,136</u>	<u>24,068</u>	13
<b>Expenses</b>						
Marketing, promotion, rewards and cardmember services	1,734	1,581	10	6,516	5,841	12
Human resources	1,336	1,177	14	5,065	4,829	5
Provision for losses and benefits:						
Charge card	277	290	(4)	935	1,038	(10)
Cardmember lending	484	415	17	1,623	1,349	20
Investment certificates and other	130	108	20	529	386	37
Total	<u>891</u>	<u>813</u>	10	<u>3,087</u>	<u>2,773</u>	11
Professional services	807	714	13	2,710	2,308	17
Occupancy and equipment	405	390	4	1,491	1,428	4
Interest	338	249	36	1,236	920	34
Communications	116	115	1	449	457	(2)
Other	358	382	(6)	1,254	1,264	(1)
Total	<u>5,985</u>	<u>5,421</u>	10	<u>21,808</u>	<u>19,820</u>	10
Pretax income from continuing operations	1,223	959	28	5,328	4,248	25
Income tax provision	298	208	43	1,599	1,027	56
Income from continuing operations	925	751	23	3,729	3,221	16
(Loss)/Income from discontinued operations, net of tax	(3)	(6)	(50)	(22)	513	#
Net income	<u>\$ 922</u>	<u>\$ 745</u>	24	<u>\$ 3,707</u>	<u>\$ 3,734</u>	(1)

# - Denotes a variance of more than 100%.

(Preliminary)

American Express Company  
Condensed Consolidated Balance Sheets

(Billions)

	<u>December 31,</u> <u>2006</u>	<u>December 31,</u> <u>2005</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 8	\$ 7
Accounts receivable	39	35
Investments	21	21
Loans	50	41
Other assets	10	10
Total assets	<u>\$ 128</u>	<u>\$ 114</u>
<b>Liabilities and Shareholders' Equity</b>		
Short-term debt	\$ 15	\$ 16
Long-term debt	43	31
Other liabilities	59	56
Total liabilities	<u>117</u>	<u>103</u>
Shareholders' equity	11	11
Total liabilities and shareholders' equity	<u>\$ 128</u>	<u>\$ 114</u>

(Preliminary)

**American Express Company**  
**Financial Summary**

(Millions)

	Quarters Ended December 31,		Percentage Inc/(Dec)	Years Ended December 31,		Percentage Inc/(Dec)
	2006	2005		2006	2005	
<b>Net Revenues</b>						
U.S. Card Services	\$ 3,756	\$ 3,181	18 %	\$ 13,955	\$ 11,978	17 %
International Card & Global Commercial Services	2,433	2,299	6	9,464	8,905	6
Global Network & Merchant Services	869	725	20	3,161	2,747	15
	<u>7,058</u>	<u>6,205</u>	14	<u>26,580</u>	<u>23,630</u>	12
Corporate & Other, including adjustments and eliminations	<u>150</u>	<u>175</u>	(14)	<u>556</u>	<u>438</u>	27
<b>CONSOLIDATED NET REVENUES</b>	<u>\$ 7,208</u>	<u>\$ 6,380</u>	13	<u>\$ 27,136</u>	<u>\$ 24,068</u>	13
<b>Pretax Income (Loss) From Continuing Operations</b>						
U.S. Card Services	\$ 770	\$ 538	43	\$ 3,305	\$ 2,571	29
International Card & Global Commercial Services	262	290	(10)	1,148	1,093	5
Global Network & Merchant Services	297	252	18	1,188	882	35
	<u>1,329</u>	<u>1,080</u>	23	<u>5,641</u>	<u>4,546</u>	24
Corporate & Other	<u>(106)</u>	<u>(121)</u>	(12)	<u>(313)</u>	<u>(298)</u>	5
<b>PRETAX INCOME FROM CONTINUING OPERATIONS</b>	<u>\$ 1,223</u>	<u>\$ 959</u>	28	<u>\$ 5,328</u>	<u>\$ 4,248</u>	25
<b>Net Income (Loss)</b>						
U.S. Card Services	\$ 535	\$ 414	29	\$ 2,277	\$ 1,816	25
International Card & Global Commercial Services	231	233	(1)	885	899	(2)
Global Network & Merchant Services	201	166	21	779	573	36
	<u>967</u>	<u>813</u>	19	<u>3,941</u>	<u>3,288</u>	20
Corporate & Other	<u>(42)</u>	<u>(62)</u>	(32)	<u>(212)</u>	<u>(67)</u>	#
Income from continuing operations	<u>925</u>	<u>751</u>	23	<u>3,729</u>	<u>3,221</u>	16
(Loss)/Income from discontinued operations, net of tax	<u>(3)</u>	<u>(6)</u>	(50)	<u>(22)</u>	<u>513</u>	#
<b>NET INCOME</b>	<u>\$ 922</u>	<u>\$ 745</u>	24	<u>\$ 3,707</u>	<u>\$ 3,734</u>	(1)

# - Denotes a variance of more than 100%.

(Preliminary)

American Express Company  
Financial Summary (continued)

	Quarters Ended December 31,		Percentage Inc/(Dec)	Years Ended December 31,		Percentage Inc/(Dec)
	2006	2005		2006	2005	
<b>EARNINGS PER COMMON SHARE</b>						
<b>BASIC</b>						
Income from continuing operations	\$ 0.77	\$ 0.61	26 %	\$ 3.08	\$ 2.61	18 %
(Loss)/Income from discontinued operations	-	(0.01)	#	(0.02)	0.42	#
Net income	<u>\$ 0.77</u>	<u>\$ 0.60</u>	28 %	<u>\$ 3.06</u>	<u>\$ 3.03</u>	1 %
Average common shares outstanding (millions)	<u>1,196</u>	<u>1,232</u>	(3) %	<u>1,212</u>	<u>1,233</u>	(2) %
<b>DILUTED</b>						
Income from continuing operations	\$ 0.76	\$ 0.60	27 %	\$ 3.01	\$ 2.56	18 %
(Loss)/Income from discontinued operations	(0.01)	(0.01)	-	(0.02)	0.41	#
Net income	<u>\$ 0.75</u>	<u>\$ 0.59</u>	27 %	<u>\$ 2.99</u>	<u>\$ 2.97</u>	1 %
Average common shares outstanding (millions)	<u>1,224</u>	<u>1,258</u>	(3) %	<u>1,238</u>	<u>1,258</u>	(2) %
Cash dividends declared per common share	<u>\$ 0.15</u>	<u>\$ 0.12</u>	25 %	<u>\$ 0.57</u>	<u>\$ 0.48</u>	19 %

Selected Statistical Information

	Quarters Ended December 31,		Percentage Inc/(Dec)	Years Ended December 31,		Percentage Inc/(Dec)
	2006	2005		2006	2005	
Return on average total shareholders' equity (A)	34.7%	25.4%		34.7%	25.4%	
Common shares outstanding (millions)	1,199	1,241	(3) %	1,199	1,241	(3) %
Book value per common share	\$ 8.76	\$ 8.50	3 %	\$ 8.76	\$ 8.50	3 %
Shareholders' equity (billions)	\$ 10.5	\$ 10.5	- %	\$ 10.5	\$ 10.5	- %

# - Denotes a variance of more than 100%.

(A) Computed on a trailing 12-month basis using net income over average total shareholders' equity (including discontinued operations) as included in the Consolidated Financial Statements prepared in accordance with GAAP.

(Preliminary)

American Express Company  
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended December 31,		Percentage Inc/(Dec)	Years Ended December 31,		Percentage Inc/(Dec)
	2006	2005		2006	2005	
<b>Card billed business (A):</b>						
United States	\$ 109.7	\$ 96.9	13 %	\$ 406.8	\$ 354.6	15 %
Outside the United States	43.8	35.7	23	154.7	129.8	19
Total	<u>\$ 153.5</u>	<u>\$ 132.6</u>	16	<u>\$ 561.5</u>	<u>\$ 484.4</u>	16
<b>Total cards-in-force (millions) (A):</b>						
United States	48.1	43.0	12 %	48.1	43.0	12 %
Outside the United States	29.9	28.0	7	29.9	28.0	7
Total	<u>78.0</u>	<u>71.0</u>	10	<u>78.0</u>	<u>71.0</u>	10
<b>Basic cards-in-force (millions) (A):</b>						
United States	37.1	32.8	13 %	37.1	32.8	13 %
Outside the United States	25.4	23.2	9	25.4	23.2	9
Total	<u>62.5</u>	<u>56.0</u>	12	<u>62.5</u>	<u>56.0</u>	12
Average discount rate (B)	2.55%	2.55%		2.57%	2.58%	
Average basic cardmember spending (dollars) (A)	\$ 2,985	\$ 2,778	7 %	\$ 11,201	\$ 10,445	7 %
Average fee per card (dollars) (A) (C)	\$ 35	\$ 35	- %	\$ 35	\$ 35	- %
Travel sales	\$ 5.5	\$ 5.2	6 %	\$ 21.8	\$ 20.6	6 %
Travel commissions and fees/sales	8.2%	8.4%		8.2%	8.6%	
<b>Worldwide Travelers Cheque and prepaid products:</b>						
Sales	\$ 4.8	\$ 4.8	- %	\$ 19.7	\$ 19.7	- %
Average outstanding	\$ 6.9	\$ 6.9	- %	\$ 7.0	\$ 7.1	(1) %
Average investments	\$ 7.6	\$ 7.6	- %	\$ 7.7	\$ 7.8	(1) %
Investment yield (D)	4.9%	5.1%		4.9%	5.1%	
Tax equivalent yield - managed (D)	7.5%	7.9%		7.6%	7.9%	
<b>International banking:</b>						
Total loans	\$ 7.2	\$ 7.1	1 %	\$ 7.2	\$ 7.1	1 %
Private banking holdings	\$ 22.5	\$ 20.3	11 %	\$ 22.5	\$ 20.3	11 %

(A) Card billed business includes activities (including cash advances) related to proprietary cards, cards issued under network partnership agreements and certain insurance fees charged on proprietary cards. Cards-in-force include proprietary cards and cards issued under network partnership agreements. Average basic cardmember spending and average fee per card are computed from proprietary card activities only.

(B) Computed as follows: Discount Revenue from all card spending (proprietary and Global Network Services) at merchants divided by all billed business (proprietary and Global Network Services) generating discount revenue at such merchants. Only merchants acquired by the Company are included in the computation.

(C) Average fee per card are computed based on net card fees excluding the amortization of deferred acquisition costs.

(D) Investment yield represents earnings on certain tax-exempt securities. The tax equivalent yield - managed represents earnings on such tax-exempt securities as if it had been earned on a taxable basis and assumes an income tax-rate of 35 percent.

(Preliminary)

American Express Company  
Selected Statistical Information (continued)

(Billions, except percentages and where indicated)

	Quarters Ended		Percentage Inc/(Dec)	Years Ended		Percentage Inc/(Dec)
	December 31,			December 31,		
	2006	2005		2006	2005	
<b>Worldwide cardmember receivables:</b>						
Total receivables	\$ 37.4	\$ 34.2	9 %	\$ 37.4	\$ 34.2	9 %
90 days past due as a % of total	1.8%	1.6%		1.8%	1.6%	
Loss reserves (millions):	\$ 981	\$ 942	4 %	\$ 981	\$ 942	4 %
% of receivables	2.6%	2.8%		2.6%	2.8%	
% of 90 days past due	147%	177%		147%	177%	
Net loss ratio as a % of charge volume	0.26%	0.29%		0.24%	0.26%	
<b>Worldwide cardmember lending - owned basis (A):</b>						
Total loans	\$ 43.3	\$ 33.1	31 %	\$ 43.3	\$ 33.1	31 %
30 days past due loans as a % of total	2.7%	2.5%		2.7%	2.5%	
Loss reserves (millions):						
Beginning balance	\$ 1,126	\$ 952	18 %	\$ 996	\$ 972	2 %
Provision	451	374	21	1,507	1,227	23
Net write-offs	(405)	(323)	25	(1,359)	(1,155)	18
Other	(1)	(7)	(86)	27	(48)	#
Ending balance	<u>\$ 1,171</u>	<u>\$ 996</u>	18	<u>\$ 1,171</u>	<u>\$ 996</u>	18
% of loans	2.7%	3.0%		2.7%	3.0%	
% of past due	98%	122%		98%	122%	
Average loans	\$ 40.2	\$ 31.0	30 %	\$ 36.5	\$ 28.3	29 %
Net write-off rate	4.0%	4.2%		3.7%	4.1%	
Net finance charge revenue(B)/average loans	9.8%	9.0%		9.5%	9.1%	
<b>Worldwide cardmember lending - managed basis (C):</b>						
Total loans	\$ 63.5	\$ 54.3	17 %	\$ 63.5	\$ 54.3	17 %
30 days past due loans as a % of total	2.6%	2.4%		2.6%	2.4%	
Loss reserves (millions):						
Beginning balance	\$ 1,571	\$ 1,401	12 %	\$ 1,469	\$ 1,475	- %
Provision	608	671	(9)	1,991	2,097	(5)
Net write-offs	(557)	(596)	(7)	(1,933)	(2,055)	(6)
Other	-	(7)	#	95	(48)	#
Ending balance	<u>\$ 1,622</u>	<u>\$ 1,469</u>	10	<u>\$ 1,622</u>	<u>\$ 1,469</u>	10
% of loans	2.6%	2.7%		2.6%	2.7%	
% of past due	97%	114%		97%	114%	
Average loans	\$ 60.4	\$ 51.9	16 %	\$ 56.9	\$ 48.9	16 %
Net write-off rate	3.7%	4.6%		3.4%	4.2%	
Net finance charge revenue(B)/average loans	9.5%	9.4%		9.4%	9.3%	

# - Denotes a variance of more than 100%.

(A) "Owned" or GAAP basis measurement reflects only cardmember loans included in the Company's Consolidated Balance Sheets.

(B) Computed on an annualized basis.

(C) Includes on-balance sheet cardmember loans and off-balance sheet securitized cardmember loans. The difference between the "owned basis" (GAAP) information and "managed basis" information is attributable to the effects of securitization activities. Refer to the information set forth under U.S. Card Services Selected Financial Information on page 20 for further discussion of the managed basis presentation.

(Preliminary)

American Express Company  
Consolidated Statements of Income

(Millions)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Net revenues					
Discount revenue	\$ 3,458	\$ 3,259	\$ 3,292	\$ 2,969	\$ 3,096
Cardmember lending finance charge revenue, net of interest	990	912	839	716	703
Net card fees	479	462	533	520	518
Travel commissions and fees	450	427	483	418	435
Other commissions and fees	654	620	642	639	630
Securitization income, net	347	384	372	386	295
Other investment and interest income, net of interest	265	264	274	275	279
Other	565	431	415	396	424
Total	<u>7,208</u>	<u>6,759</u>	<u>6,850</u>	<u>6,319</u>	<u>6,380</u>
Expenses					
Marketing, promotion, rewards and cardmember services	1,734	1,589	1,671	1,522	1,581
Human resources	1,336	1,213	1,276	1,240	1,177
Provision for losses and benefits:					
Charge card	277	257	192	209	290
Cardmember lending	484	412	406	321	415
Investment certificates and other	130	129	132	138	108
Total	<u>891</u>	<u>798</u>	<u>730</u>	<u>668</u>	<u>813</u>
Professional services	807	684	658	561	714
Occupancy and equipment	405	375	365	346	390
Interest	338	324	308	266	249
Communications	116	107	113	113	115
Other	358	331	287	278	382
Total	<u>5,985</u>	<u>5,421</u>	<u>5,408</u>	<u>4,994</u>	<u>5,421</u>
Pretax income from continuing operations	1,223	1,338	1,442	1,325	959
Income tax provision	298	382	470	449	208
Income from continuing operations	925	956	972	876	751
(Loss)/Income from discontinued operations, net of tax	(3)	11	(27)	(3)	(6)
Net income	<u>\$ 922</u>	<u>\$ 967</u>	<u>\$ 945</u>	<u>\$ 873</u>	<u>\$ 745</u>

(Preliminary)

American Express Company  
Financial Summary

(Millions)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
<u>Net Revenues</u>					
U.S. Card Services	\$ 3,756	\$ 3,534	\$ 3,485	\$ 3,180	\$ 3,181
International Card & Global Commercial Services	2,433	2,287	2,441	2,303	2,299
Global Network & Merchant Services	869	798	789	705	725
	<u>7,058</u>	<u>6,619</u>	<u>6,715</u>	<u>6,188</u>	<u>6,205</u>
Corporate & Other, including adjustments and eliminations	150	140	135	131	175
<b>CONSOLIDATED NET REVENUES</b>	<b><u>\$ 7,208</u></b>	<b><u>\$ 6,759</u></b>	<b><u>\$ 6,850</u></b>	<b><u>\$ 6,319</u></b>	<b><u>\$ 6,380</u></b>
<u>Pretax Income (Loss) From Continuing Operations</u>					
U.S. Card Services	\$ 770	\$ 819	\$ 920	\$ 796	\$ 538
International Card & Global Commercial Services	262	281	294	311	290
Global Network & Merchant Services	297	314	315	262	252
	<u>1,329</u>	<u>1,414</u>	<u>1,529</u>	<u>1,369</u>	<u>1,080</u>
Corporate & Other	(106)	(76)	(87)	(44)	(121)
<b>PRETAX INCOME FROM CONTINUING OPERATIONS</b>	<b><u>\$ 1,223</u></b>	<b><u>\$ 1,338</u></b>	<b><u>\$ 1,442</u></b>	<b><u>\$ 1,325</u></b>	<b><u>\$ 959</u></b>
<u>Net Income (Loss)</u>					
U.S. Card Services	\$ 535	\$ 580	\$ 616	\$ 546	\$ 414
International Card & Global Commercial Services	231	216	225	213	233
Global Network & Merchant Services	201	212	200	166	166
	<u>967</u>	<u>1,008</u>	<u>1,041</u>	<u>925</u>	<u>813</u>
Corporate & Other	(42)	(52)	(69)	(49)	(62)
Income from continuing operations	925	956	972	876	751
(Loss)/Income from discontinued operations, net of tax	(3)	11	(27)	(3)	(6)
<b>NET INCOME</b>	<b><u>\$ 922</u></b>	<b><u>\$ 967</u></b>	<b><u>\$ 945</u></b>	<b><u>\$ 873</u></b>	<b><u>\$ 745</u></b>



(Preliminary)

**American Express Company**  
**Financial Summary (continued)**

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
<b>EARNINGS PER COMMON SHARE</b>					
<b>BASIC</b>					
Income from continuing operations	\$ 0.77	\$ 0.79	\$ 0.80	\$ 0.71	\$ 0.61
(Loss)/Income from discontinued operations	-	0.01	(0.02)	-	(0.01)
Net income	<u>\$ 0.77</u>	<u>\$ 0.80</u>	<u>\$ 0.78</u>	<u>\$ 0.71</u>	<u>\$ 0.60</u>
Average common shares outstanding (millions)	<u>1,196</u>	<u>1,202</u>	<u>1,217</u>	<u>1,232</u>	<u>1,232</u>
<b>DILUTED</b>					
Income from continuing operations	\$ 0.76	\$ 0.78	\$ 0.78	\$ 0.70	\$ 0.60
(Loss)/Income from discontinued operations	(0.01)	0.01	(0.02)	(0.01)	(0.01)
Net income	<u>\$ 0.75</u>	<u>\$ 0.79</u>	<u>\$ 0.76</u>	<u>\$ 0.69</u>	<u>\$ 0.59</u>
Average common shares outstanding (millions)	<u>1,224</u>	<u>1,227</u>	<u>1,242</u>	<u>1,258</u>	<u>1,258</u>
Cash dividends declared per common share	<u>\$ 0.15</u>	<u>\$ 0.15</u>	<u>\$ 0.15</u>	<u>\$ 0.12</u>	<u>\$ 0.12</u>

**Selected Statistical Information**

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Return on average total shareholders' equity (A)	34.7%	33.6%	29.8%	27.3%	25.4%
Common shares outstanding (millions)	1,199	1,204	1,216	1,233	1,241
Book value per common share	\$ 8.76	\$ 8.93	\$ 8.62	\$ 8.60	\$ 8.50
Shareholders' equity (billions)	\$ 10.5	\$ 10.8	\$ 10.5	\$ 10.6	\$ 10.5

(A) Computed on a trailing 12-month basis using net income over average total shareholders' equity (including discontinued operations) as included in the Consolidated Financial Statements prepared in accordance with GAAP.

(Preliminary)

American Express Company  
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
<b>Card billed business (A):</b>					
United States	\$ 109.7	\$ 101.7	\$ 102.5	\$ 92.9	\$ 96.9
Outside the United States	43.8	38.6	38.0	34.3	35.7
Total	<u>\$ 153.5</u>	<u>\$ 140.3</u>	<u>\$ 140.5</u>	<u>\$ 127.2</u>	<u>\$ 132.6</u>
<b>Total cards-in-force (millions) (A):</b>					
United States	48.1	46.8	45.4	44.0	43.0
Outside the United States	29.9	29.7	29.0	28.5	28.0
Total	<u>78.0</u>	<u>76.5</u>	<u>74.4</u>	<u>72.5</u>	<u>71.0</u>
<b>Basic cards-in-force (millions) (A):</b>					
United States	37.1	36.0	34.8	33.7	32.8
Outside the United States	25.4	25.2	24.1	23.6	23.2
Total	<u>62.5</u>	<u>61.2</u>	<u>58.9</u>	<u>57.3</u>	<u>56.0</u>
Average discount rate (B)	2.55%	2.57%	2.57%	2.58%	2.55%
Average quarterly basic cardmember spending (dollars) (A)	\$ 2,985	\$ 2,770	\$ 2,821	\$ 2,612	\$ 2,778
Average fee per card (dollars) (A) (C)	\$ 35	\$ 34	\$ 34	\$ 34	\$ 35
Travel sales	\$ 5.5	\$ 5.1	\$ 5.9	\$ 5.3	\$ 5.2
Travel commissions and fees/sales	8.2%	8.4%	8.2%	7.9%	8.4%
<b>Worldwide Travelers Cheque and prepaid products:</b>					
Sales	\$ 4.8	\$ 5.6	\$ 5.1	\$ 4.2	\$ 4.8
Average outstanding	\$ 6.9	\$ 7.2	\$ 7.0	\$ 6.9	\$ 6.9
Average investments	\$ 7.6	\$ 7.9	\$ 7.6	\$ 7.7	\$ 7.6
Investment yield (D)	4.9%	4.9%	5.0%	5.0%	5.1%
Tax equivalent yield - managed (D)	7.5%	7.5%	7.7%	7.7%	7.9%
<b>International banking:</b>					
Total loans	\$ 7.2	\$ 7.2	\$ 7.2	\$ 7.2	\$ 7.1
Private banking holdings	\$ 22.5	\$ 22.0	\$ 21.2	\$ 20.8	\$ 20.3

(A) Card billed business includes activities (including cash advances) related to proprietary cards, cards issued under network partnership agreements and certain insurance fees charged on proprietary cards. Cards-in-force include proprietary cards and cards issued under network partnership agreements. Average basic cardmember spending and average fee per card are computed from proprietary card activities only.

(B) Computed as follows: Discount Revenue from all card spending (proprietary and Global Network Services) at merchants divided by all billed business (proprietary and Global Network Services) generating discount revenue at such merchants. Only merchants acquired by the Company are included in the computation.

(C) Average fee per card are computed based on net card fees excluding the amortization of deferred acquisition costs.

(D) Investment yield represents earnings on certain tax-exempt securities. The tax equivalent yield - managed represents earnings on such tax-exempt securities as if it had been earned on a taxable basis and assumes an income tax-rate of 35 percent.

(Preliminary)

American Express Company  
Selected Statistical Information (continued)

(Billions, except percentages and where indicated)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
<b>Worldwide cardmember receivables:</b>					
Total receivables	\$ 37.4	\$ 35.0	\$ 34.7	\$ 33.2	\$ 34.2
90 days past due as a % of total	1.8%	1.8%	1.8%	1.8%	1.6%
Loss reserves (millions):	\$ 981	\$ 947	\$ 948	\$ 978	\$ 942
% of receivables	2.6%	2.7%	2.7%	2.9%	2.8%
% of 90 days past due	147%	149%	150%	163%	177%
Net loss ratio as a % of charge volume	0.26%	0.26%	0.24%	0.19%	0.29%
<b>Worldwide cardmember lending - owned basis (A):</b>					
Total loans	\$ 43.3	\$ 38.3	\$ 36.3	\$ 32.7	\$ 33.1
30 days past due loans as a % of total	2.7%	2.8%	2.7%	2.6%	2.5%
Loss reserves (millions):					
Beginning balance	\$ 1,126	\$ 1,086	\$ 1,053	\$ 996	\$ 952
Provision	451	381	376	299	374
Net write-offs	(405)	(353)	(331)	(270)	(323)
Other	(1)	12	(12)	28	(7)
Ending balance	<u>\$ 1,171</u>	<u>\$ 1,126</u>	<u>\$ 1,086</u>	<u>\$ 1,053</u>	<u>\$ 996</u>
% of loans	2.7%	2.9%	3.0%	3.2%	3.0%
% of past due	98%	106%	113%	123%	122%
Average loans	\$ 40.2	\$ 37.5	\$ 35.2	\$ 32.4	\$ 31.0
Net write-off rate	4.0%	3.8%	3.8%	3.3%	4.2%
Net finance charge revenue(B)/average loans	9.8%	9.6%	9.6%	8.9%	9.0%
<b>Worldwide cardmember lending - managed basis (C):</b>					
Total loans	\$ 63.5	\$ 58.5	\$ 56.5	\$ 53.5	\$ 54.3
30 days past due loans as a % of total	2.6%	2.7%	2.5%	2.5%	2.4%
Loss reserves (millions):					
Beginning balance	\$ 1,571	\$ 1,546	\$ 1,554	\$ 1,469	\$ 1,401
Provision	608	512	478	393	671
Net write-offs	(557)	(498)	(474)	(404)	(596)
Other	-	11	(12)	96	(7)
Ending balance	<u>\$ 1,622</u>	<u>\$ 1,571</u>	<u>\$ 1,546</u>	<u>\$ 1,554</u>	<u>\$ 1,469</u>
% of loans	2.6%	2.7%	2.7%	2.9%	2.7%
% of past due	97%	101%	110%	116%	114%
Average loans	\$ 60.4	\$ 57.6	\$ 55.3	\$ 53.7	\$ 51.9
Net write-off rate	3.7%	3.5%	3.4%	3.0%	4.6%
Net finance charge revenue(B)/average loans	9.5%	9.6%	9.5%	9.1%	9.4%

(A) "Owned" or GAAP basis measurement reflects only cardmember loans included in the Company's Consolidated Balance Sheet.

(B) Computed on an annualized basis.

(C) Includes on-balance sheet cardmember loans and off-balance sheet securitized cardmember loans. The difference between the "owned basis" (GAAP) information and "managed basis" information is attributable to the effects of securitization activities. Refer to the information set forth under U.S. Card Services Selected Financial Information on page 20 for further discussion of the managed basis presentation.

(Preliminary)

U.S. Card Services  
Selected Income Statement Data

(Millions)

	<u>Quarters Ended</u> <u>December 31,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>	<u>Years Ended</u> <u>December 31,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>
	<u>2006</u>	<u>2005</u>		<u>2006</u>	<u>2005</u>	
Net revenues:						
Discount revenue, net card fees and other	\$ 2,679	\$ 2,401	12 %	\$ 9,989	\$ 8,926	12 %
Cardmember lending:						
Finance charge revenue	1,018	685	49	3,434	2,408	43
Interest expense	288	200	44	957	616	55
Net finance charge revenue	730	485	51	2,477	1,792	38
Securitization income, net	347	295	18	1,489	1,260	18
Total net revenues	3,756	3,181	18	13,955	11,978	17
Expenses:						
Marketing, promotion, rewards and cardmember services	1,242	1,097	13	4,509	3,911	15
Provision for losses	526	509	3	1,630	1,676	(3)
Human resources and other operating expenses	1,218	1,037	17	4,511	3,820	18
Total expenses	2,986	2,643	13	10,650	9,407	13
Pretax segment income	770	538	43	3,305	2,571	29
Income tax provision	235	124	90	1,028	755	36
Segment income	\$ 535	\$ 414	29	\$ 2,277	\$ 1,816	25

(Preliminary)

U.S. Card Services  
Selected Financial Information  
Managed Basis Presentation

(Millions)

	<u>Quarters Ended</u>		<u>Percentage</u>	<u>Years Ended</u>		<u>Percentage</u>
	<u>December 31,</u>			<u>December 31,</u>		
	<u>2006</u>	<u>2005</u>	<u>Inc/(Dec)</u>	<u>2006</u>	<u>2005</u>	<u>Inc/(Dec)</u>
<b><u>Income Statement Data</u></b>						
Discount revenue, net card fees and other						
Reported for the period (GAAP)	\$ 2,679	\$ 2,401	12 %	\$ 9,989	\$ 8,926	12 %
Securitization adjustments	56	53	6	199	210	(5)
Tax adjustments	53	56	(5)	217	226	(4)
Managed discount revenue, net card fees and other	<u>\$ 2,788</u>	<u>\$ 2,510</u>	11	<u>\$ 10,405</u>	<u>\$ 9,362</u>	11
Net finance charge revenue						
Reported for the period (GAAP)	\$ 730	\$ 485	51	\$ 2,477	\$ 1,792	38
Securitization adjustments	450	518	(13)	1,880	1,953	(4)
Managed net finance charge revenue	<u>\$ 1,180</u>	<u>\$ 1,003</u>	18	<u>\$ 4,357</u>	<u>\$ 3,745</u>	16
Securitization income, net						
Reported for the period (GAAP)	\$ 347	\$ 295	18	\$ 1,489	\$ 1,260	18
Securitization adjustments	(347)	(295)	18	(1,489)	(1,260)	18
Managed securitization income, net	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>	-
Provision for losses						
Reported for the period (GAAP)	\$ 526	\$ 509	3	\$ 1,630	\$ 1,676	(3)
Securitization adjustments	153	287	(47)	550	924	(40)
Managed provision for losses	<u>\$ 679</u>	<u>\$ 796</u>	(15)	<u>\$ 2,180</u>	<u>\$ 2,600</u>	(16)

For U.S. Card Services, the managed basis presentation reflects an increase to interest income recorded to enable management to evaluate tax exempt investments on a basis consistent with taxable investment securities. On a GAAP basis, interest income associated with tax exempt investments is recorded based on amounts earned. Accordingly, information presented on a managed basis assumes that tax exempt securities earned income at rates as if the securities produced taxable income with a corresponding increase in the provision for income taxes.

The managed basis presentation also assumes that there have been no off balance sheet securitization transactions, i.e., all securitized cardmember loans and related income effects are reflected as if they were in the Company's balance sheets and income statements, respectively. For the managed basis presentation, revenue and expenses related to securitized cardmember loans are reflected in net card fees and other, net finance charge revenue, and credit provision. On a managed basis, there is no securitization income, net, as the managed basis presentation assumes no securitization transactions have occurred.

The Company presents U.S. Card Services information on a managed basis because that is the way the Company's management views and manages the business. Management believes that a full picture of trends in the Company's cardmember lending business can only be derived by evaluating the performance of both securitized and non-securitized cardmember loans. Management also believes that use of a managed basis presentation presents a more accurate picture of the key dynamics of the cardmember lending business. Irrespective of the on and off-balance sheet funding mix, it is important for management and investors to see metrics for the entire cardmember lending portfolio because they are more representative of the economics of the aggregate cardmember relationships and ongoing business performance and trends over time. It is also important for investors to see the overall growth of cardmember loans and related revenue in order to evaluate market share. These metrics are significant in evaluating the Company's performance and can only be properly assessed when all non-securitized and securitized cardmember loans are viewed together on a managed basis. The Company does not currently securitize international loans.

(Preliminary)

**U.S. Card Services**  
**Selected Financial Information**  
**Managed Basis Presentation**

(Millions)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
<b><u>Income Statement Data</u></b>					
Discount revenue, net card fees and other					
Reported for the period (GAAP)	\$ 2,679	\$ 2,482	\$ 2,514	\$ 2,314	\$ 2,401
Securitization adjustments	56	51	44	48	53
Tax adjustments	53	55	54	55	56
Managed discount revenue, net card fees and other	<u>\$ 2,788</u>	<u>\$ 2,588</u>	<u>\$ 2,612</u>	<u>\$ 2,417</u>	<u>\$ 2,510</u>
Net finance charge revenue					
Reported for the period (GAAP)	\$ 730	\$ 668	\$ 599	\$ 480	\$ 485
Securitization adjustments	450	475	469	486	518
Managed net finance charge revenue	<u>\$ 1,180</u>	<u>\$ 1,143</u>	<u>\$ 1,068</u>	<u>\$ 966</u>	<u>\$ 1,003</u>
Securitization income, net					
Reported for the period (GAAP)	\$ 347	\$ 384	\$ 372	\$ 386	\$ 295
Securitization adjustments	(347)	(384)	(372)	(386)	(295)
Managed securitization income, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Provision for losses					
Reported for the period (GAAP)	\$ 526	\$ 446	\$ 351	\$ 307	\$ 509
Securitization adjustments	153	144	127	126	287
Managed provision for losses	<u>\$ 679</u>	<u>\$ 590</u>	<u>\$ 478</u>	<u>\$ 433</u>	<u>\$ 796</u>

See prior page for discussion of managed basis presentation.

(Preliminary)

U.S. Card Services  
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended		Percentage	Years Ended		Percentage
	December 31,			December 31,		
	2006	2005	Inc/(Dec)	2006	2005	Inc/(Dec)
Card billed business	\$ 90.8	\$ 80.8	12 %	\$ 333.4	\$ 292.8	14 %
Total cards-in-force (millions)	40.7	37.5	9	40.7	37.5	9
Basic cards-in-force (millions)	30.1	27.7	9	30.1	27.7	9
Average basic cardmember spending (dollars)	\$ 3,044	\$ 2,945	3 %	\$ 11,521	\$ 10,996	5 %
U.S. Consumer Travel						
Travel sales (millions)	\$ 597	\$ 475	26 %	\$ 2,357	\$ 1,853	27 %
Travel commissions and fees/sales	8.2%	8.4%		8.4%	8.7%	
Worldwide Travelers Cheque and prepaid products:						
Sales	\$ 4.8	\$ 4.8	- %	\$ 19.7	\$ 19.7	- %
Average outstanding	\$ 6.9	\$ 6.9	- %	\$ 7.0	\$ 7.1	(1) %
Average investments	\$ 7.6	\$ 7.6	- %	\$ 7.7	\$ 7.8	(1) %
Investment yield (A)	4.9%	5.1%		4.9%	5.1%	
Tax equivalent yield - managed (A)	7.5%	7.9%		7.6%	7.9%	
Total segment assets	\$ 79.7	\$ 70.3	13 %	\$ 79.7	\$ 70.3	13 %
Segment capital	\$ 5.0	\$ 5.1	(2) %	\$ 5.0	\$ 5.1	(2) %
Return on segment capital (B)	46.2%	38.9%		46.2%	38.9%	
Cardmember receivables:						
Total receivables	\$ 20.6	\$ 19.2	7 %	\$ 20.6	\$ 19.2	7 %
90 days past due as a % of total	2.1%	1.8%		2.1%	1.8%	
Net loss ratio as a % of charge volume	0.32%	0.38%		0.28%	0.30%	
Cardmember lending - owned basis (C):						
Total loans	\$ 33.6	\$ 24.8	35 %	\$ 33.6	\$ 24.8	35 %
30 days past due loans as a % of total	2.7%	2.3%		2.7%	2.3%	
Average loans	\$ 30.9	\$ 23.2	33 %	\$ 27.6	\$ 21.0	31 %
Net write-off rate	3.5%	4.1%		3.0%	3.9%	
Net finance charge revenue(D)/average loans	9.4%	8.4%		9.0%	8.5%	
Cardmember lending - managed basis (E):						
Total loans	\$ 53.8	\$ 46.0	17 %	\$ 53.8	\$ 46.0	17 %
30 days past due loans as a % of total	2.6%	2.3%		2.6%	2.3%	
Average loans	\$ 51.1	\$ 44.1	16 %	\$ 48.0	\$ 41.5	16 %
Net write-off rate	3.3%	4.6%		2.9%	4.1%	
Net finance charge revenue(D)/average loans	9.2%	9.1%		9.1%	9.0%	

(A) Investment yield represents earnings on certain tax-exempt securities. The tax equivalent yield - managed represents earnings on such tax-exempt securities as if it had been earned on a taxable basis and assumes an income tax-rate of 35 percent.

(B) Computed on a trailing 12-month basis using segment income and equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

(C) "Owned" or GAAP basis measurement reflects only cardmember loans included in the Company's Consolidated Balance Sheets.

(D) Computed on an annualized basis.

(E) Includes on-balance sheet cardmember loans and off-balance sheet securitized cardmember loans. The difference between the "owned basis" (GAAP) information and "managed basis" information is attributable to the effects of securitization activities. Refer to the information set forth under U.S. Card Services Selected Financial Information on page 20 for further discussion of the managed basis presentation.

(Preliminary)

U.S. Card Services  
Selected Income Statement Data

(Millions)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Net revenues:					
Discount revenue, net card fees and other	\$ 2,679	\$ 2,482	\$ 2,514	\$ 2,314	\$ 2,401
Cardmember lending:					
Finance charge revenue	1,018	928	814	674	685
Interest expense	288	260	215	194	200
Net finance charge revenue	730	668	599	480	485
Securitization income, net	347	384	372	386	295
Total net revenues	<u>3,756</u>	<u>3,534</u>	<u>3,485</u>	<u>3,180</u>	<u>3,181</u>
Expenses:					
Marketing, promotion, rewards and cardmember services	1,242	1,127	1,106	1,034	1,097
Provision for losses	526	446	351	307	509
Human resources and other operating expenses	1,218	1,142	1,108	1,043	1,037
Total expenses	<u>2,986</u>	<u>2,715</u>	<u>2,565</u>	<u>2,384</u>	<u>2,643</u>
Pretax segment income	770	819	920	796	538
Income tax provision	235	239	304	250	124
Segment income	<u>\$ 535</u>	<u>\$ 580</u>	<u>\$ 616</u>	<u>\$ 546</u>	<u>\$ 414</u>



(Preliminary)

U.S. Card Services  
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Card billed business	\$ 90.8	\$ 83.4	\$ 83.9	\$ 75.3	\$ 80.8
Total cards-in-force (millions)	40.7	39.9	39.1	38.3	37.5
Basic cards-in-force (millions)	30.1	29.5	28.9	28.4	27.7
Average quarterly basic cardmember spending (dollars)	\$ 3,044	\$ 2,852	\$ 2,925	\$ 2,690	\$ 2,945
U.S. Consumer Travel					
Travel sales	\$ 0.6	\$ 0.6	\$ 0.7	\$ 0.5	\$ 0.5
Travel commissions and fees/sales	8.2%	8.5%	8.5%	8.1%	8.4%
Worldwide Travelers Cheque and prepaid products:					
Sales	\$ 4.8	\$ 5.6	\$ 5.1	\$ 4.2	\$ 4.8
Average outstanding	\$ 6.9	\$ 7.2	\$ 7.0	\$ 6.9	\$ 6.9
Average investments	\$ 7.6	\$ 7.9	\$ 7.6	\$ 7.7	\$ 7.6
Investment yield (A)	4.9%	4.9%	5.0%	5.0%	5.1%
Tax equivalent yield - managed (A)	7.5%	7.5%	7.7%	7.7%	7.9%
Total segment assets	\$ 79.7	\$ 75.1	\$ 70.8	\$ 66.6	\$ 70.3
Segment capital	\$ 5.0	\$ 4.9	\$ 4.7	\$ 5.0	\$ 5.1
Return on segment capital (B)	46.2%	44.0%	41.8%	39.4%	38.9%
Cardmember receivables:					
Total receivables	\$ 20.6	\$ 18.2	\$ 18.5	\$ 17.2	\$ 19.2
90 days past due as a % of total	2.1%	2.3%	2.3%	2.3%	1.8%
Net loss ratio as a % of charge volume	0.32%	0.33%	0.28%	0.20%	0.38%
Cardmember lending - owned basis (C):					
Total loans	\$ 33.6	\$ 29.3	\$ 27.6	\$ 24.3	\$ 24.8
30 days past due loans as a % of total	2.7%	2.7%	2.5%	2.4%	2.3%
Average loans	\$ 30.9	\$ 28.6	\$ 26.4	\$ 24.0	\$ 23.2
Net write-off rate	3.5%	3.1%	2.9%	2.6%	4.1%
Net finance charge revenue(D)/average loans	9.4%	9.2%	9.1%	8.1%	8.4%
Cardmember lending - managed basis (E):					
Total loans	\$ 53.8	\$ 49.5	\$ 47.8	\$ 45.1	\$ 46.0
30 days past due loans as a % of total	2.6%	2.6%	2.4%	2.4%	2.3%
Average loans	\$ 51.1	\$ 48.7	\$ 46.5	\$ 45.3	\$ 44.1
Net write-off rate	3.3%	3.0%	2.9%	2.6%	4.6%
Net finance charge revenue(D)/average loans	9.2%	9.3%	9.2%	8.7%	9.1%

(A) Investment yield represents earnings on certain tax-exempt securities. The tax equivalent yield - managed represents earnings on such tax-exempt securities as if it had been earned on a taxable basis and assumes an income tax-rate of 35 percent.

(B) Computed on a trailing 12-month basis using segment income and equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

(C) "Owned" or GAAP basis measurement reflects only cardmember loans included in the Company's Consolidated Balance Sheets.

(D) Computed on an annualized basis.

(E) Includes on-balance sheet cardmember loans and off-balance sheet securitized cardmember loans. The difference between the "owned basis" (GAAP) information and "managed basis" information is attributable to the effects of securitization activities. Refer to the information set forth under U.S. Card Services Selected Financial Information on page 20 for further discussion of the managed basis presentation.

(Preliminary)

**International Card & Global Commercial Services**  
**Selected Income Statement Data**

(Millions)

	<u>Quarters Ended</u> <u>December 31,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>	<u>Years Ended</u> <u>December 31,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>
	<u>2006</u>	<u>2005</u>		<u>2006</u>	<u>2005</u>	
<b>Net revenues:</b>						
Discount revenue, net card fees and other	\$ 2,220	\$ 2,115	5 %	\$ 8,656	\$ 8,221	5 %
<b>Cardmember lending:</b>						
Finance charge revenue	329	278	18	1,240	1,035	20
Interest expense	116	94	23	432	351	23
Net finance charge revenue	213	184	16	808	684	18
Total net revenues	<u>2,433</u>	<u>2,299</u>	6	<u>9,464</u>	<u>8,905</u>	6
<b>Expenses:</b>						
Marketing, promotion, rewards and cardmember services	346	321	8	1,429	1,269	13
Provision for losses and benefits	316	286	10	1,358	1,023	33
Human resources and other operating expenses	1,509	1,402	8	5,529	5,520	-
Total expenses	<u>2,171</u>	<u>2,009</u>	8	<u>8,316</u>	<u>7,812</u>	6
Pretax segment income	262	290	(10)	1,148	1,093	5
Income tax provision	31	57	(46)	263	194	36
Segment income	<u>\$ 231</u>	<u>\$ 233</u>	(1)	<u>\$ 885</u>	<u>\$ 899</u>	(2)

(Preliminary)

**International Card & Global Commercial Services**  
**Selected Statistical Information**

(Billions, except percentages and where indicated)

	Quarters Ended		Percentage Inc/(Dec)	Years Ended		Percentage Inc/(Dec)
	December 31,			December 31,		
	2006	2005		2006	2005	
Card billed business	\$ 51.2	\$ 45.1	14 %	\$ 193.1	\$ 168.5	15 %
Total cards-in-force (millions)	22.3	22.7	(2)	22.3	22.7	(2)
Basic cards-in-force (millions)	17.9	18.0	(1)	17.9	18.0	(1)
Average basic cardmember spending (dollars)	\$ 2,874	\$ 2,534	13 %	\$ 10,681	\$ 9,641	11 %
<b>Global Corporate &amp; International Consumer Travel</b>						
Travel sales	\$ 4.9	\$ 4.7	4 %	\$ 19.4	\$ 18.8	3 %
Travel commissions and fees/sales	8.1%	8.4%		8.1%	8.6%	
<b>International banking:</b>						
Total loans	\$ 7.2	\$ 7.1	1 %	\$ 7.2	\$ 7.1	1 %
Private banking holdings	\$ 22.5	\$ 20.3	11 %	\$ 22.5	\$ 20.3	11 %
Total segment assets	\$ 57.7	\$ 51.7	12 %	\$ 57.7	\$ 51.7	12 %
Segment capital	\$ 4.1	\$ 4.1	- %	\$ 4.1	\$ 4.1	- %
Return on segment capital (A)	20.9%	23.2%		20.9%	23.2%	
<b>Cardmember receivables:</b>						
Total receivables	\$ 16.3	\$ 14.5	12 %	\$ 16.3	\$ 14.5	12 %
90 days past due as a % of total	1.4%	1.3%		1.4%	1.3%	
Net loss ratio as a % of charge volume	0.19%	0.18%		0.18%	0.21%	
<b>Cardmember lending:</b>						
Total loans	\$ 9.7	\$ 8.3	17 %	\$ 9.7	\$ 8.3	17 %
30 days past due loans as a % of total	2.9%	2.8%		2.9%	2.8%	
Average loans	\$ 9.3	\$ 7.8	19 %	\$ 8.9	\$ 7.4	20 %
Net write-off rate	5.7%	4.4%		5.9%	4.7%	
Net finance charge revenue(B)/average loans	9.1%	9.4%		9.1%	9.3%	

(A) Computed on a trailing 12-month basis using segment income and equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

(B) Computed on an annualized basis.

(Preliminary)

**International Card & Global Commercial Services**  
**Selected Income Statement Data**

(Millions)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Net revenues:					
Discount revenue, net card fees and other	\$ 2,220	\$ 2,086	\$ 2,241	\$ 2,109	\$ 2,115
Cardmember lending:					
Finance charge revenue	329	310	308	293	278
Interest expense	116	109	108	99	94
Net finance charge revenue	213	201	200	194	184
Total net revenues	<u>2,433</u>	<u>2,287</u>	<u>2,441</u>	<u>2,303</u>	<u>2,299</u>
Expenses:					
Marketing, promotion, rewards and cardmember services	346	330	410	343	321
Provision for losses and benefits	316	329	364	349	286
Human resources and other operating expenses	1,509	1,347	1,373	1,300	1,402
Total expenses	<u>2,171</u>	<u>2,006</u>	<u>2,147</u>	<u>1,992</u>	<u>2,009</u>
Pretax segment income	262	281	294	311	290
Income tax provision	31	65	69	98	57
Segment income	<u>\$ 231</u>	<u>\$ 216</u>	<u>\$ 225</u>	<u>\$ 213</u>	<u>\$ 233</u>

(Preliminary)

International Card & Global Commercial Services  
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Card billed business	\$ 51.2	\$ 47.5	\$ 49.2	\$ 45.2	\$ 45.1
Total cards-in-force (millions)	22.3	22.1	22.2	23.2	22.7
Basic cards-in-force (millions)	17.9	17.7	17.8	18.4	18.0
Average quarterly basic cardmember spending (dollars)	\$ 2,874	\$ 2,642	\$ 2,654	\$ 2,494	\$ 2,534
<b>Global Corporate &amp; International Consumer Travel</b>					
Travel sales	\$ 4.9	\$ 4.5	\$ 5.2	\$ 4.8	\$ 4.7
Travel commissions and fees/sales	8.1%	8.3%	8.1%	7.8%	8.4%
<b>International banking:</b>					
Total loans	\$ 7.2	\$ 7.2	\$ 7.2	\$ 7.2	\$ 7.1
Private banking holdings	\$ 22.5	\$ 22.0	\$ 21.2	\$ 20.8	\$ 20.3
Total segment assets	\$ 57.7	\$ 57.3	\$ 55.3	\$ 53.0	\$ 51.7
Segment capital	\$ 4.1	\$ 4.4	\$ 4.3	\$ 4.3	\$ 4.1
Return on segment capital (A)	20.9%	21.2%	22.6%	23.2%	23.2%
<b>Cardmember receivables:</b>					
Total receivables	\$ 16.3	\$ 16.4	\$ 15.8	\$ 15.6	\$ 14.5
90 days past due as a % of total	1.4%	1.3%	1.3%	1.3%	1.3%
Net loss ratio as a % of charge volume	0.19%	0.18%	0.18%	0.17%	0.18%
<b>Cardmember lending:</b>					
Total loans	\$ 9.7	\$ 9.0	\$ 8.7	\$ 8.4	\$ 8.3
30 days past due loans as a % of total	2.9%	3.1%	3.2%	3.2%	2.8%
Average loans	\$ 9.3	\$ 8.9	\$ 8.8	\$ 8.4	\$ 7.8
Net write-off rate	5.7%	5.9%	6.4%	5.5%	4.4%
Net finance charge revenue(B)/average loans	9.1%	8.9%	9.1%	9.4%	9.4%

(A) Computed on a trailing 12-month basis using segment income and equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

(B) Computed on an annualized basis.

(Preliminary)

Global Network & Merchant Services  
Selected Income Statement Data

(Millions)

	Quarters Ended		Percentage Inc/(Dec)	Years Ended		Percentage Inc/(Dec)
	December 31,			December 31,		
	2006	2005		2006	2005	
Net revenues:						
Discount revenue, fees and other	\$ 869	\$ 725	20 %	\$ 3,161	\$ 2,747	15 %
Expenses:						
Marketing and promotion	125	141	(11)	518	604	(14)
Provision for losses	46	13	#	89	66	35
Human resources and other operating expenses	401	319	26	1,366	1,195	14
Total expenses	572	473	21	1,973	1,865	6
Pretax segment income	297	252	18	1,188	882	35
Income tax provision	96	86	12	409	309	32
Segment income	\$ 201	\$ 166	21	\$ 779	\$ 573	36

(Preliminary)

**Global Network & Merchant Services**  
**Selected Statistical Information**

(Billions, except percentages and where indicated)

	<u>Quarters Ended</u> <u>December 31,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>	<u>Years Ended</u> <u>December 31,</u>		<u>Percentage</u> <u>Inc/(Dec)</u>
	<u>2006</u>	<u>2005</u>		<u>2006</u>	<u>2005</u>	
Global Card billed business (A)	\$ 153.5	\$ 132.6	16 %	\$ 561.5	\$ 484.4	16 %
Global Network & Merchant Services:						
Total segment assets	\$ 4.4	\$ 4.5	(2) %	\$ 4.4	\$ 4.5	(2) %
Segment capital (millions)	\$ 1,272	\$ 1,316	(3) %	\$ 1,272	\$ 1,316	(3) %
Return on segment capital (B)	60.3%	49.2%		60.3%	49.2%	
Global Network Services:						
Card billed business	\$ 11.5	\$ 6.9	67 %	\$ 35.4	\$ 24.0	48 %
Total cards-in-force (millions)	15.0	10.8	39 %	15.0	10.8	39 %

(A) Global Card billed business includes activities (including cash advances) related to proprietary cards, cards issued under network partnership agreements and certain insurance fees charged on proprietary cards.

(B) Computed on a trailing 12-month basis using segment income and equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.

(Preliminary)

**Global Network & Merchant Services**  
**Selected Income Statement Data**

(Millions)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Net revenues:					
Discount revenue, fees and other	\$ 869	\$ 798	\$ 789	\$ 705	\$ 725
Expenses:					
Marketing and promotion	125	118	140	135	141
Provision for losses	46	19	14	10	13
Human resources and other operating expenses	401	347	320	298	319
Total expenses	572	484	474	443	473
Pretax segment income	297	314	315	262	252
Income tax provision	96	102	115	96	86
Segment income	<u>\$ 201</u>	<u>\$ 212</u>	<u>\$ 200</u>	<u>\$ 166</u>	<u>\$ 166</u>



(Preliminary)

Global Network & Merchant Services  
Selected Statistical Information

(Billions, except percentages and where indicated)

	Quarters Ended				
	December 31, 2006	September 30, 2006	June 30, 2006	March 31, 2006	December 31, 2005
Global Card billed business (A)	\$ 153.5	\$ 140.3	\$ 140.5	\$ 127.2	\$ 132.6
Global Network & Merchant Services:					
Total segment assets	\$ 4.4	\$ 5.1	\$ 6.2	\$ 5.7	\$ 4.5
Segment capital	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3
Return on segment capital (B)	60.3%	57.9%	53.8%	51.7%	49.2%
Global Network Services:					
Card billed business	\$ 11.5	\$ 9.7	\$ 7.6	\$ 6.6	\$ 6.9
Total cards-in-force (millions)	15.0	14.5	13.1	11.0	10.8

(A) Global Card billed business includes activities (including cash advances) related to proprietary cards, cards issued under network partnership agreements and certain insurance fees charged on proprietary cards.

(B) Computed on a trailing 12-month basis using segment income and equity capital allocated to segments based upon specific business operational needs, risk measures and regulatory capital requirements.