

ZALE CORPORATION AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENT DATA
(Unaudited, amounts in thousands, except per share amounts)

	Three Months Ended April 30,		Nine Months Ended April 30,	
	2010	2009 As Restated	2010	2009 As Restated
Revenues	\$ 359,843	\$ 379,110	\$ 1,271,305	\$ 1,422,630
Cost and expenses:				
Cost of sales	177,103	189,075	639,019	757,209
Selling, general and administrative	194,069	209,819	649,518	727,035
Depreciation and amortization	11,593	14,453	38,123	44,498
Other charges and gains	(734)	-	26,738	13,221
Operating loss	(22,188)	(34,237)	(82,093)	(119,333)
Interest expense	1,954	1,929	5,924	8,633
Loss before income taxes	(24,142)	(36,166)	(88,017)	(127,966)
Income tax benefit	(12,047)	(16,621)	(22,865)	(28,263)
Net loss	<u>\$ (12,095)</u>	<u>\$ (19,545)</u>	<u>\$ (65,152)</u>	<u>\$ (99,703)</u>
Net loss per common share:				
Basic	\$ (0.38)	\$ (0.61)	\$ (2.03)	\$ (3.13)
Diluted	\$ (0.38)	\$ (0.61)	\$ (2.03)	\$ (3.13)
Weighted average number of common shares outstanding:				
Basic	32,107	31,972	32,047	31,879
Diluted	32,107	31,972	32,047	31,879