

NEWS RELEASE

NEWMONT



Of Choice

NEWMONT SELLS ROYALTY AND OTHER NON-CORE ASSETS VALUED AT APPROXIMATELY \$1.3 BILLION TO FRANCO-NEVADA

--Expects to record pre-tax gain of approximately \$900 million in fourth quarter

DENVER, Colorado, December 20, 2007 – Newmont Mining Corporation (NYSE: NEM) confirmed today that it has sold its royalty assets and certain other non-core investments to Franco-Nevada Corporation in a transaction valued at approximately \$1.3 billion (assuming a 20 day average US dollar/Canadian dollar exchange rate of 0.996). The sale marks the culmination of the process announced earlier this year by Newmont to monetize components of its royalty and equity portfolio. Based on the current Canadian dollar exchange rate, Newmont now expects to record a pre-tax gain from discontinued operations of approximately \$900 million in the fourth quarter in connection with the sale.

Richard O'Brien, Newmont's President and CEO, said, "We are extremely pleased with the outcome of the process that we announced earlier this year, which we believe has maximized the value of these assets for the benefit of our shareholders. The successful conclusion of this process on the timetable that we had originally established allows us to move into 2008 with the ability to devote our resources to the development of our core gold business."

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