NEWS RELEASE



NEWMONT COMPLETES ACQUISITION OF MIRAMAR

DENVER, March 17, 2008 – Newmont Mining Corporation (NYSE: NEM) announced today that Newmont Mining B.C. Limited, an indirect wholly-owned subsidiary of Newmont, has completed the compulsory acquisition procedures under the Business Corporations Act (British Columbia) in respect of the common shares of Miramar Mining Corporation (TSX: MAE, AMEX: MNG). The common shares of Miramar have been de-listed from the Toronto Stock Exchange as of the close of trading on March 12, 2008 and from the American Stock Exchange as of the close of trading on March 17, 2008, and Miramar has applied to applicable Canadian securities regulators to cease to be a reporting issuer in each of the provinces and territories of Canada.

About Newmont:

Founded in 1921 and publicly traded on the NYSE since 1925, Newmont is one of the largest gold companies in the world. Headquartered in Denver, Colorado, the company employs approximately 15,000 people, the majority of whom work at Newmont's core operations in the United States, Australia, Peru, Indonesia and Ghana. Newmont is the only gold company listed in the S&P 500 index and in the Dow Jones Sustainability Index-World. Newmont's industry leading performance is reflected through high standards in environmental management, health and safety for its employees and creating value and opportunity for host communities and shareholders.

About Miramar:

Miramar is a Canadian gold company that controls the Hope Bay Project, one of the largest undeveloped gold projects in North America. The Hope Bay Project extends over 1,000 square kilometers and encompasses one of the most prospective undeveloped greenstone belts in North America.

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