



BMO Global Metals and Mining Conference
Richard O'Brien – President and CEO
Monday, March 1, 2010

Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements include, without limitation: (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes, for specific operations and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production or closure activities; (iv) statements regarding future exploration expenditures, results and reserves; (v) statements regarding fluctuations in capital and currency markets; (vi) statements regarding potential cost savings, productivity, operating performance, and cost structure; (vii) expectations regarding the development, growth, mine life, production and costs applicable to sales and exploration potential of Hope Bay, Conga, Akyem, Ahafo, Jundee and the Company’s other projects; and (viii) expectations regarding the impacts of operating, technical or geotechnical issues in connection with the Company’s projects or operations. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2009 Annual Report on Form 10-K, filed on February 25, 2010, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Newmont – Strategic Priorities

- ❑ Continue meeting operating and project development targets with disciplined planning and execution
- ❑ Advance our portfolio of 30-40 million targeted equity ounces of development opportunities, of which ~20 million ounces are in proven and probable reserves
- ❑ Maintain our balance sheet strength to internally fund our project pipeline and take advantage of market opportunities
- ❑ Continue our commitment to improving our safety record, environmental stewardship and social responsibility



2009 Performance Highlights

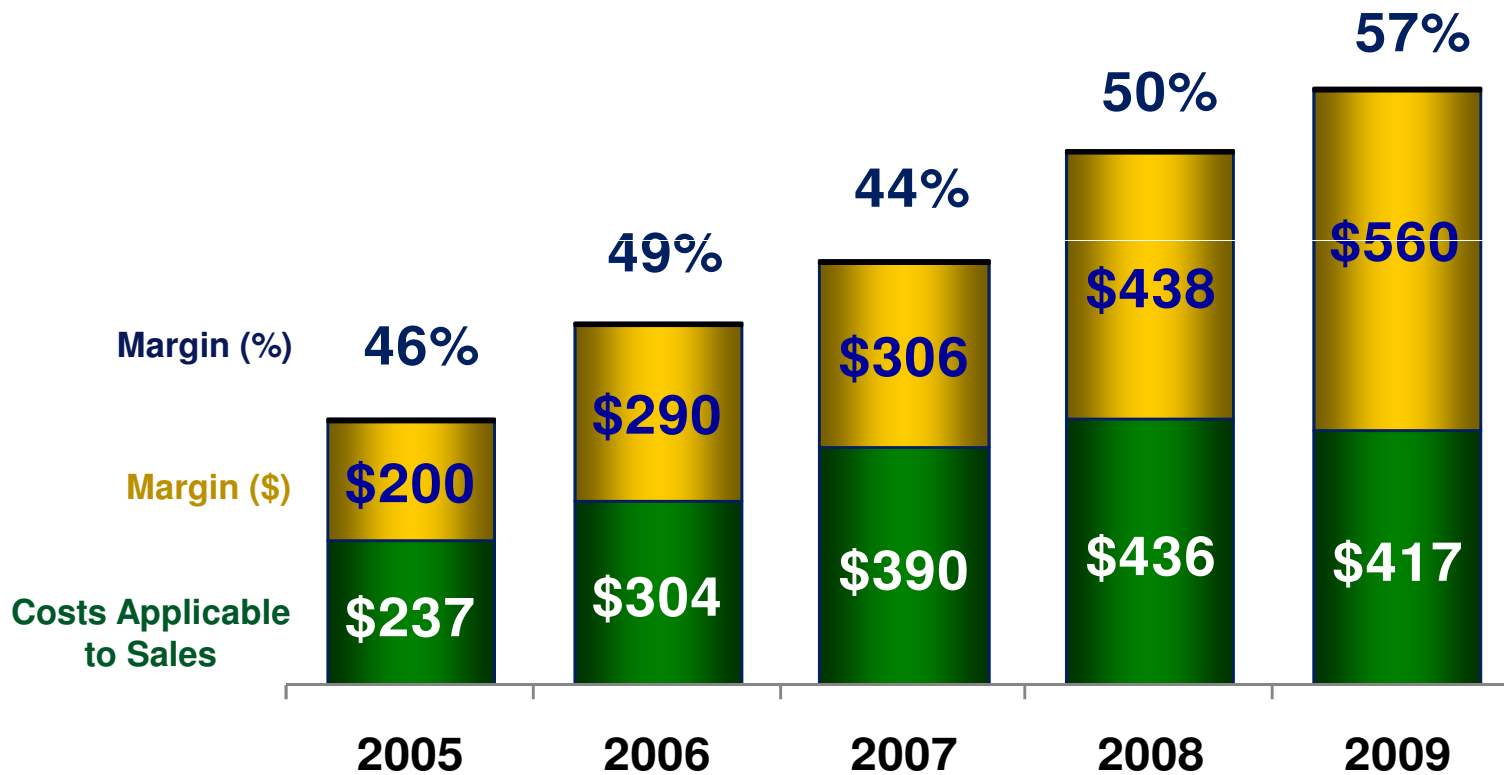
(In millions except when stated otherwise)	2009	2008	% Change
Revenue	\$7,705	\$6,124	26%
Net Cash from Continuing Operations	\$2,914	\$1,397	109%
Adjusted Net Income ¹	\$1,359	\$792	72%
Adjusted Net Income per share ¹	\$2.79	\$1.74	60%
Equity Gold Ounces Sold (thousands)	5,259	5,184	1%
Gold CAS (per ounce)	\$417	\$436	-4%
Gold Operating Margin (per ounce)	\$560	\$438	28%
Gold Reserves (million ounces)	92	85	8%
Average Realized Gold Price (per ounce)	\$977	\$874	12%
Equity Copper Pounds Sold (millions)	226	130	74%
Copper CAS (per pound)	\$0.64	\$1.38	-54%
Copper Operating Margin (per pound)	\$1.78	\$0.90	98%

¹ Refer to slide 20 for reconciliation to GAAP net income and net income per share

2009 Financial Highlights

Margin Expansion Generating Strong Cash Flow

**28% Higher Dollar Margin on
12% Higher Gold Price in 2009**

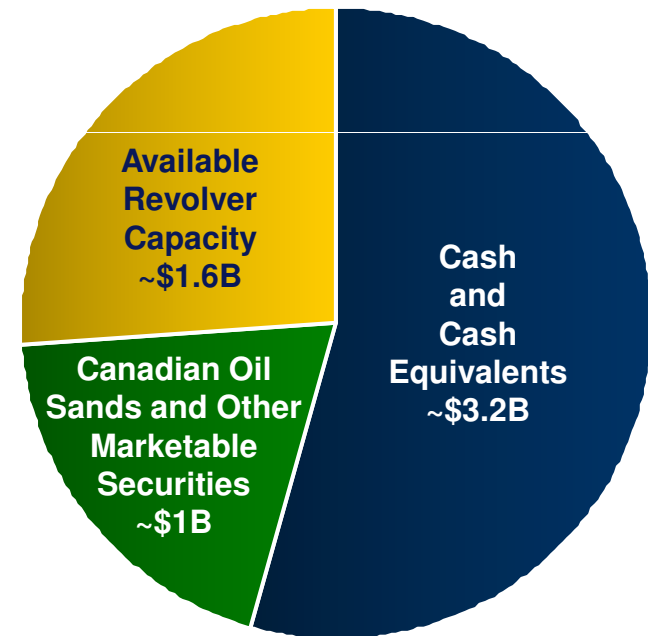
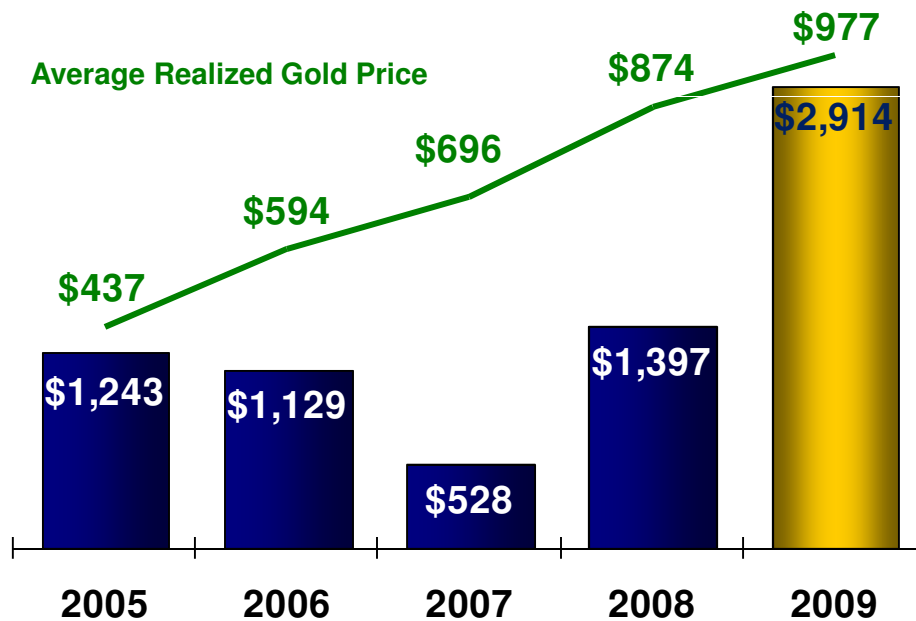


2009 Cash Flow Generation and Balance Sheet Highlights

Financial strength - Positioned to internally fund the development of our project pipeline

+109% Operating Cash Flow (\$M)

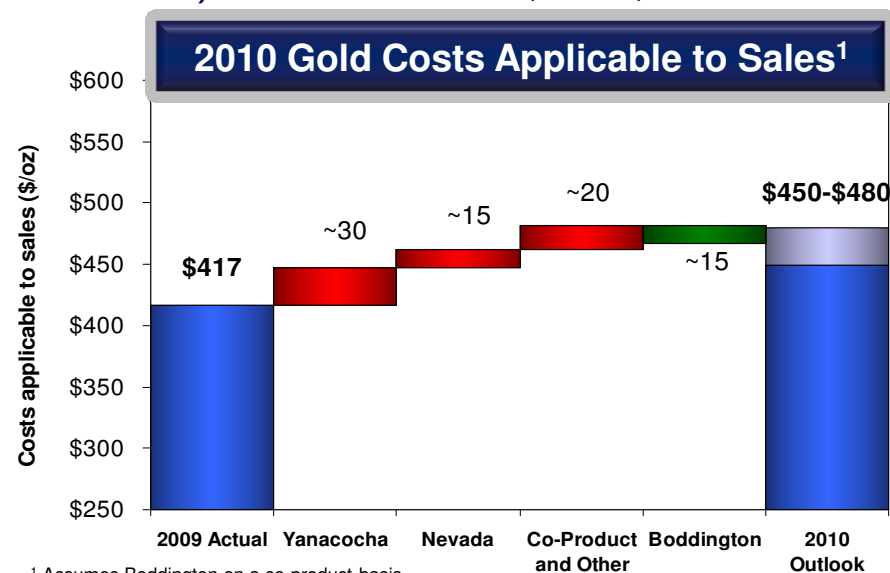
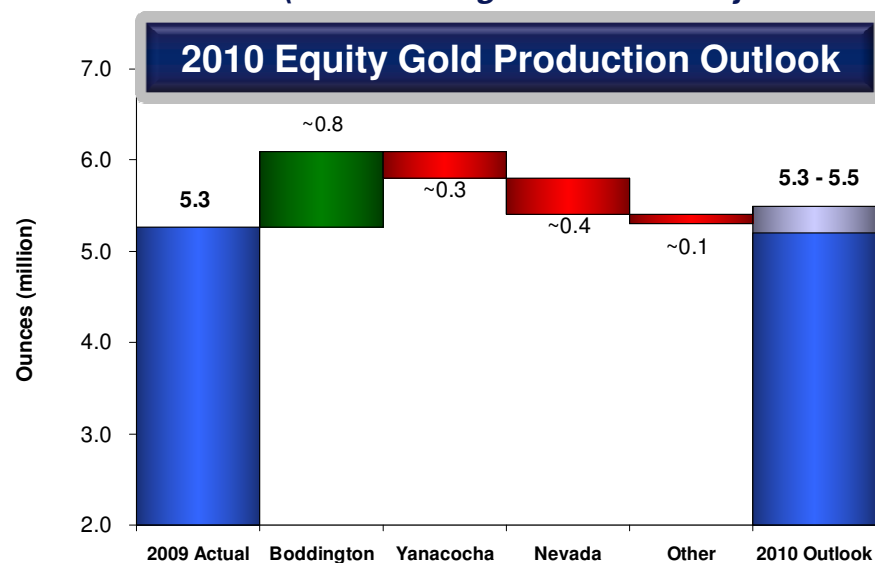
~\$6B Available Liquidity ⁽¹⁾



⁽¹⁾ As of December 31, 2009

2010 Gold Operating and Financial Outlook

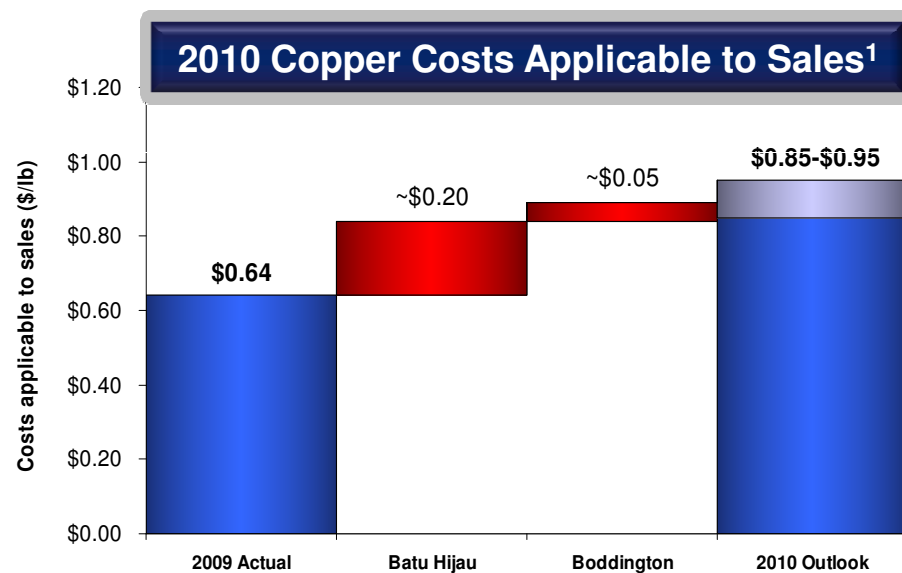
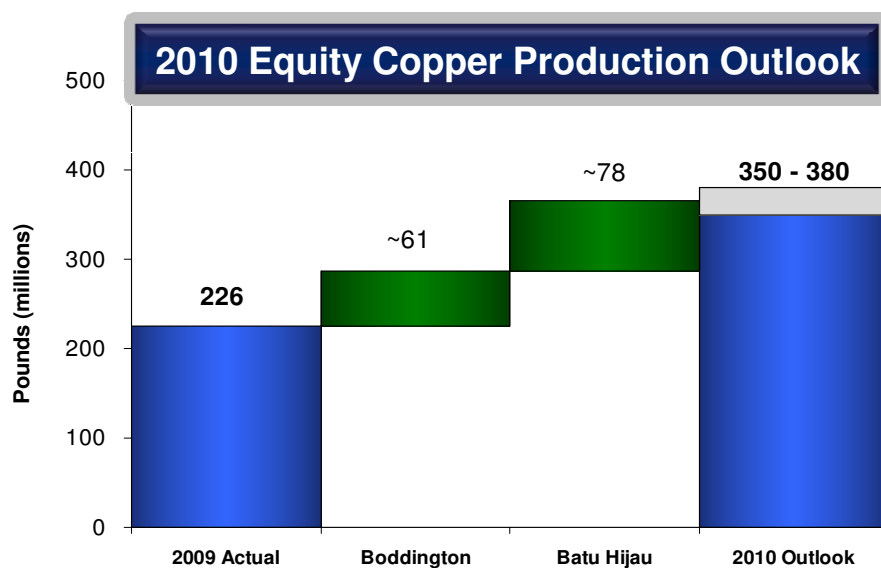
Region	Production (000 oz)	% of total	CAS (\$/oz)
North America	1,740 – 1,885	33%	\$575 – \$615
South America	750 – 810	14%	\$360 – \$400
Asia Pacific	2,250 – 2,460	44%	\$400 – \$440
Africa	460 – 500	9%	\$515 – \$555
Total Gold	5.3 - 5.5 Moz		\$450 – \$480
<i>Total Gold (with Boddington on a by-product basis)</i>			\$440 – \$470
<i>Total Gold (with Boddington and Batu Hijau on a by-product basis)</i>			\$310 – \$340



¹ Assumes Boddington on a co-product basis

2010 Copper Operating and Financial Outlook

Region	Production (M lb)	% of total	CAS (\$/lb)
Asia Pacific	350 – 380	100%	\$0.85 – \$0.95
Total Copper	350 – 380		\$0.85 – \$0.95

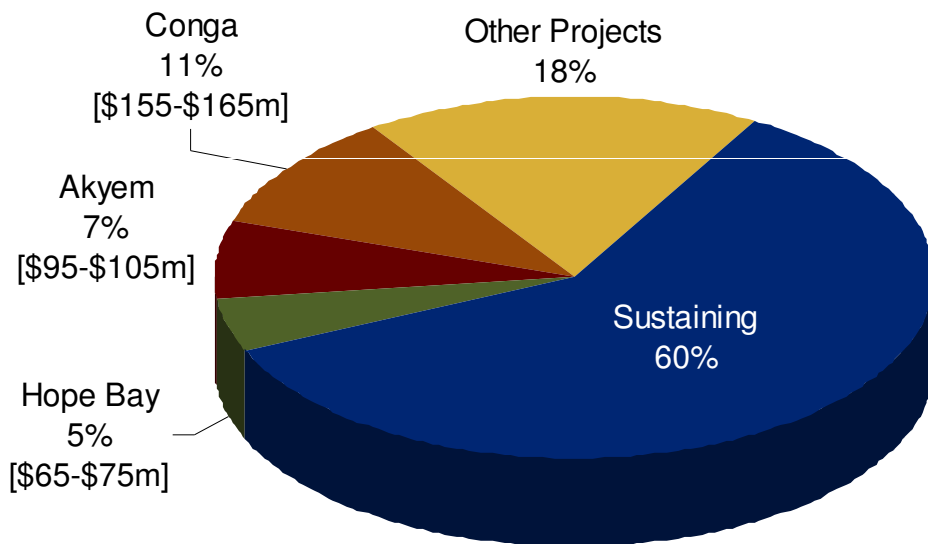


¹ Assumes Boddington on a co-product basis

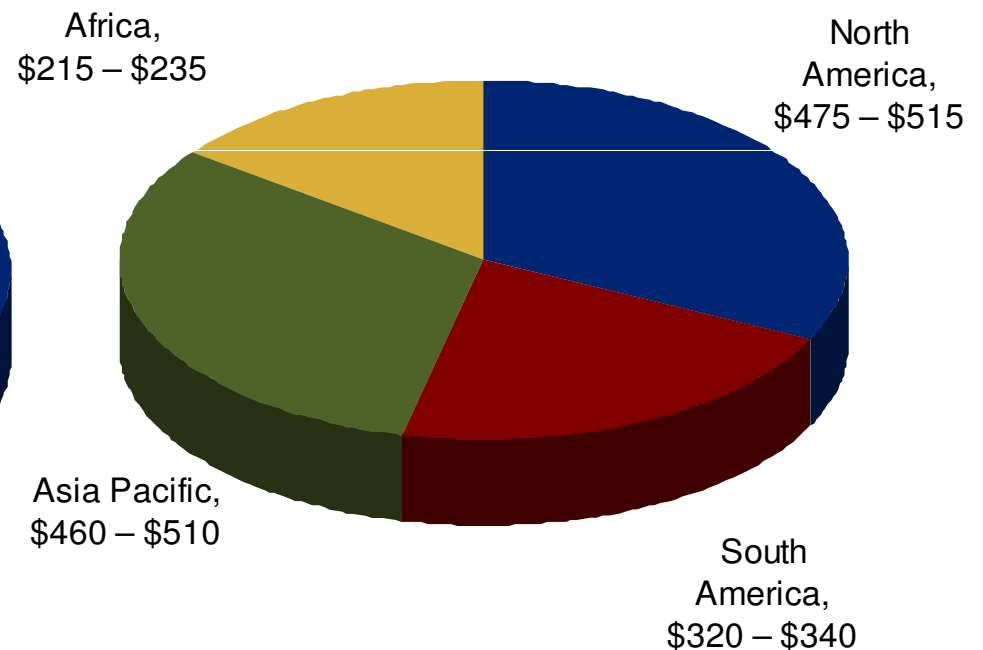
2010 Consolidated Regional Capital Expenditure Outlook

2010 Consolidated Capital Spend = \$1.4 to \$1.6 billion

By Spending Type (%)



By Region (\$ millions)



World-Class Growth Opportunities

Advance our Portfolio of 30 - 40 million Targeted Equity Ounces of Development Opportunities



North America Hope Bay

Hope Bay, Stage 2 (Pre-Feasibility)

- Potential for 4 - 9 Moz
- Identified 45 targets across 80km Greenstone belt
- Positive drill results in 2009:
 - 6 of 6 generative targets tested had positive results
 - Identified significant expansions to previously known mineralization at Doris and south of Madrid
- Initiating decline in 2010
- 2010 project spend of ~\$140 - \$170 million



South America Conga

Conga⁽¹⁾, Stage 4 (Bankable Feasibility)

Reserves:	~11.8 Moz Au; ~3.2 Blbs Cu
Average Prod: (1 st five years)	Au 650 - 750 koz/year Cu 160 - 210 Mlb/year
Average CAS: (1 st five years)	Au \$300 - \$400/oz ⁽³⁾ Cu \$0.95 - \$1.25/lb ⁽³⁾
First Production:	Late 2014 – 2015 ⁽²⁾
Initial Capex:	\$2.5 - \$3.4B ⁽²⁾⁽⁴⁾
Life of Mine:	+20 years with significant reserve expansion potential

- Gold/Copper porphyry district located 29km east of Yanacocha
- Gate 4 (full funds) decision expected Q4 2010
- 2010 capital of ~\$155 - \$165 million

(1) All figures are based on a 100% equity interest; Newmont's current interest is 51.35%

(2) Assumes permits received by end of 2010

(3) All figures are unescalated and based upon current business plan assumptions. Allocation of CAS based on co-product accounting

(4) Excluding capitalized interest and sunk costs



Organic Growth in Ghana Akyem - Moving Forward

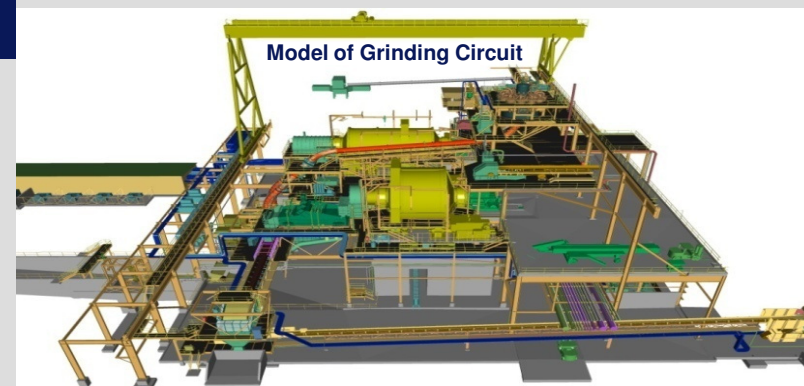
Akyem, Stage 4 (Bankable Feasibility)

Reserves:	7.66 Moz Au
Average Prod:(1 st five years)	480 - 550koz/year
Average CAS:(1 st five years)	\$350 - \$450/oz ⁽¹⁾
First Production:	Late 2013 – 2014
Initial Capex:	\$0.7 – \$1.0 B ⁽²⁾
Strip Ratio: (1 st five years)	2.3 – 3.4
Life of Mine:	~15 years

- Mining Lease and EIS approved
- Stage 4 activities in progress
 - Detailed project engineering
 - Procurement of long lead equipment
- Gate 4 (full funds) decision expected Q3 2010
- 2010 capital of ~\$95 - \$105 million
- Exploration upside

⁽¹⁾ All figures are unescalated and based upon current business plan assumptions

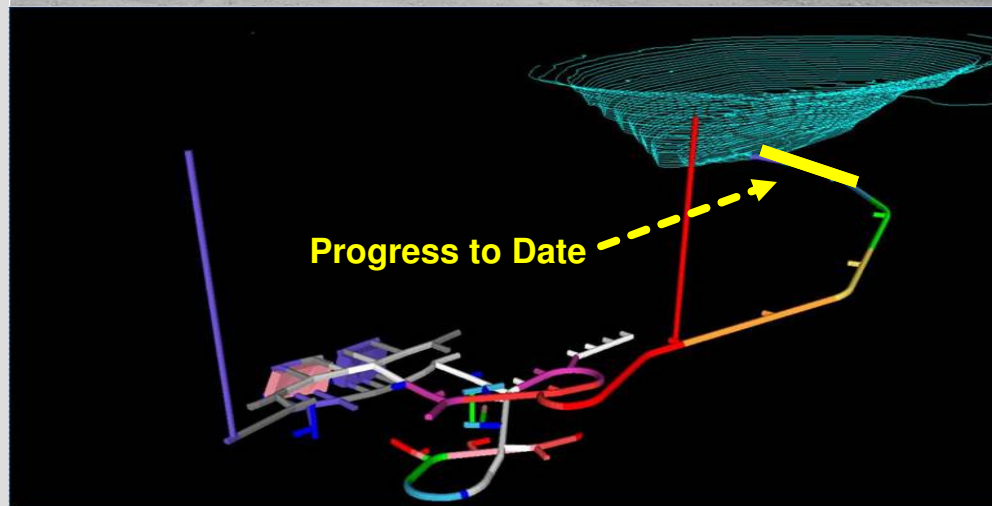
⁽²⁾ Excluding capitalized interest and sunk costs



Organic Growth in Ghana Ahafo – Subika Expansion

Subika Expansion, Stage 2 (Pre-Feasibility)

- Opportunity for an underground operation below the Subika pit
- Potential for 7 - 9 Moz with ~3 Moz currently in Reserves
- Exploration decline was collared in January 2010, advanced +150 meters
- Simultaneous exploration drilling from underground and surface
- Currently developing underground mine design and haulage optimization
- Would be Newmont's first underground mine in Ghana
- 2010 project spend of ~\$40 - \$60 million

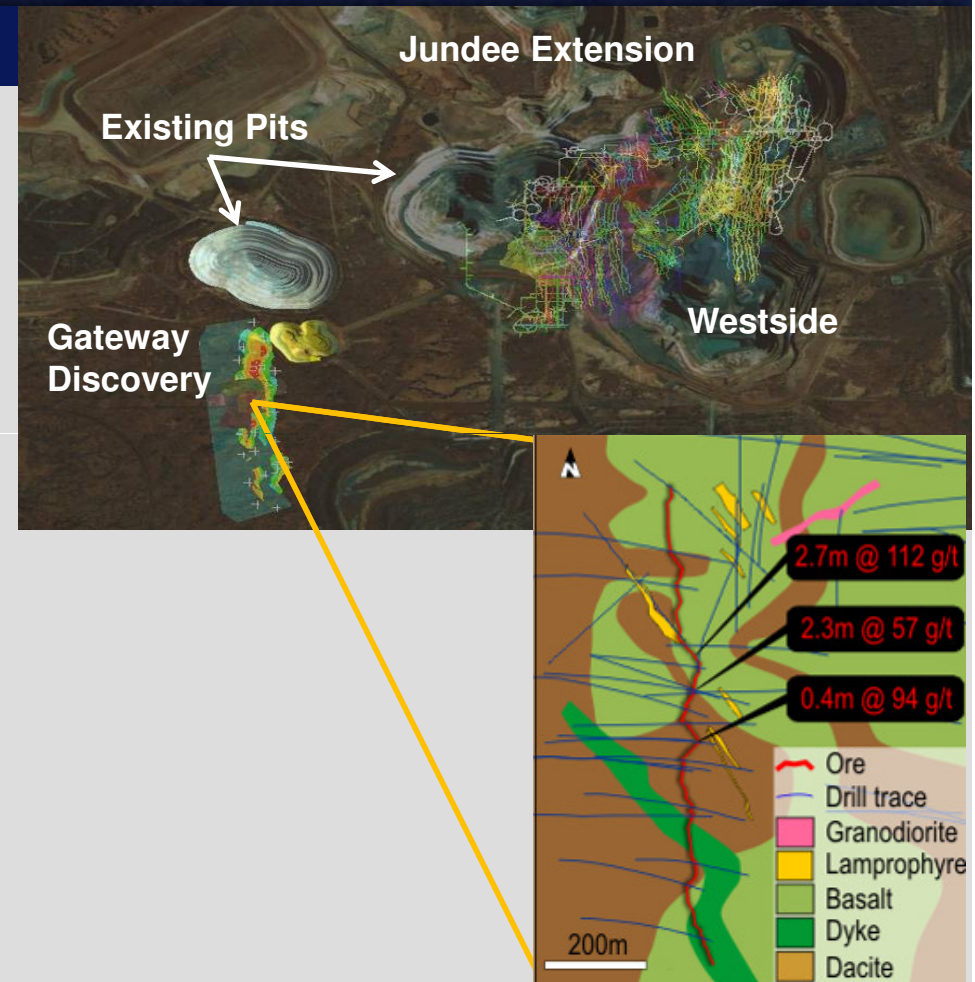


Australia / New Zealand – Potential for Growth in APAC Through Operating Expansions

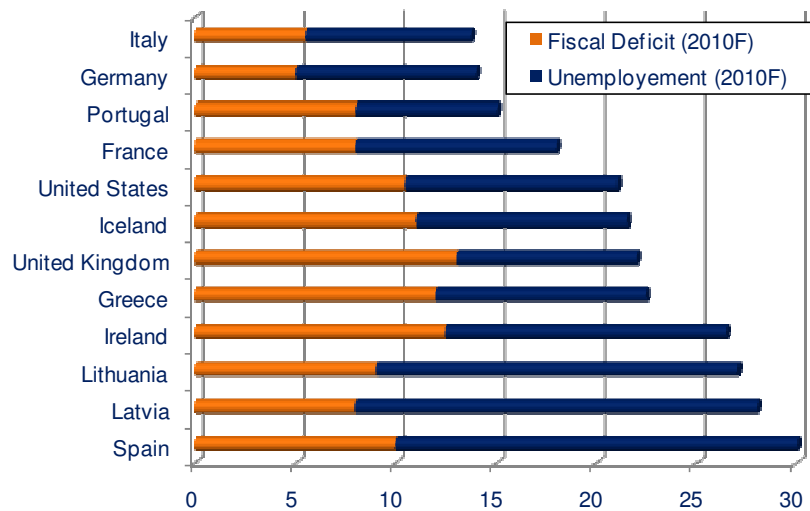
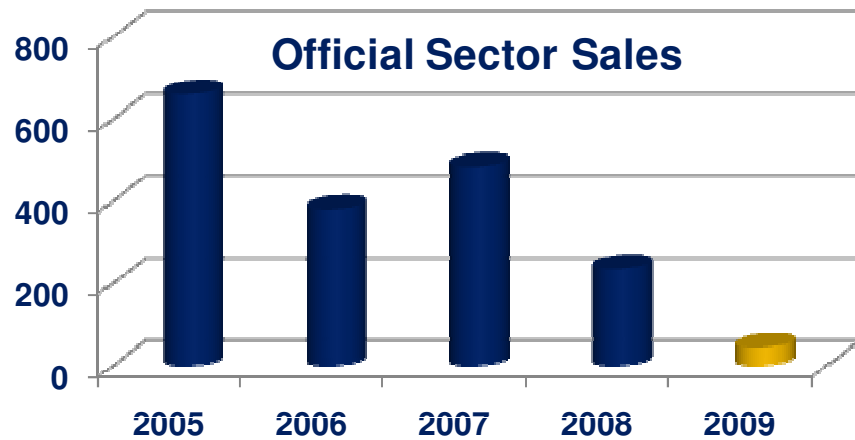
APAC Growth (various stages)

- Near mine and district exploration programs in highly prospective districts with existing infrastructure in a AAA rated countries
- Potential to grow or extend production at KCGM⁽¹⁾ (Golden Pike)
- Potential to extend production at Waihi, Tanami, and Jundee due to 2009 Reserve additions and 2010 exploration
- Jundee
 - 2009 Reserves extend LOM
 - Discovery of a new vein at Gateway
 - Stage 2 (pre-feasibility) development in progress
 - Excellent drilling results to date
 - Mine open at depth and on strike

⁽¹⁾ KCGM 50% equity ownership



Gold Support in the Short and Long-term

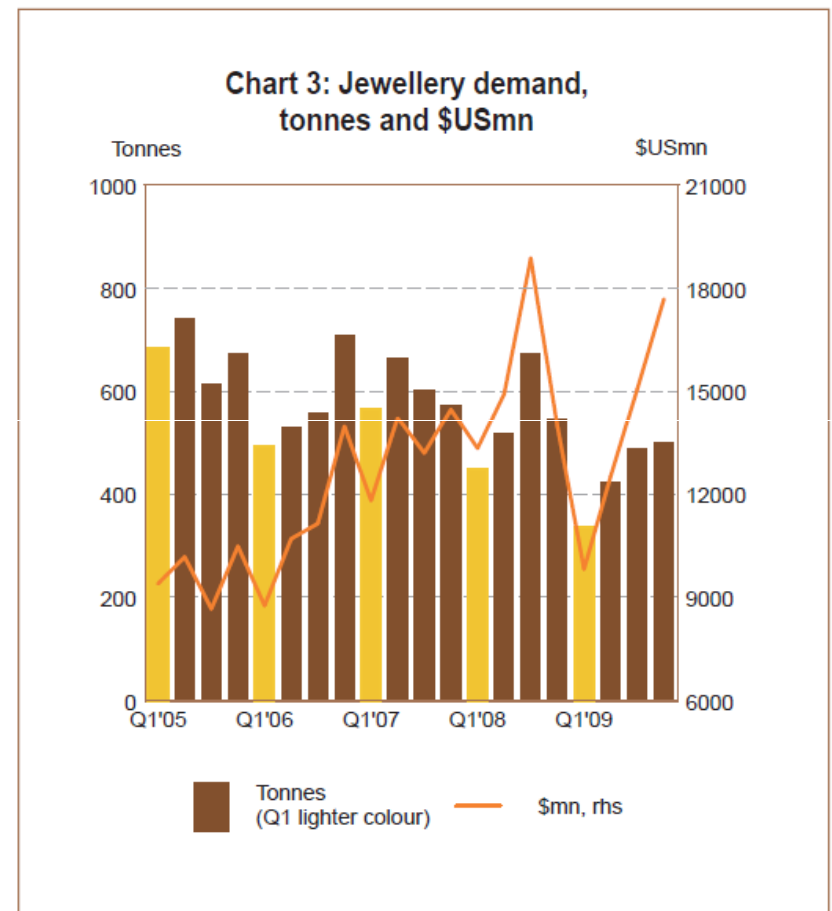


- Central Banks are buying
 - Central Bank sales declined 90% in 2009
 - 3 quarters of net buying in 2009
- Rise in investment demand
 - Hedge against decline of fiat currencies
 - China → 20% increase in investment demand in 2009
- Shift from bonds to gold
 - Rebalancing of global reserve allocations
 - Diversify from U.S. Treasuries and sovereign debt
- Easy monetary policy
- Uncertainty surrounding the health of the world economy

Sources: GFMS, Moody's Investor Services

Gold Risks in the Short and Long-term

- Jewelry demand down
 - Demand down 8% in 4Q09 from 4Q08
 - Scrap metal supply is rising
- Financial speculation has pushed metal prices higher
 - Stronger U.S. Dollar
 - Increased stability in global economies
 - Tightening of monetary policy
- ETF demand has leveled off
 - 2009 ETF purchases almost twice average purchases of 2007 and 2008
 - Demand declined significantly above \$1000/oz



Source: GFMS, WGC

Newmont – Positioned for a New Future

- ✓ Demonstrated ability to consistently deliver on plans
- ✓ Strong cash flow generation
- ✓ Robust project pipeline and exploration upside
- ✓ Exploration program focused on long-term growth opportunities
- ✓ Significant gold price leverage today; delivering 5.3 to 5.5 million equity ounces of production at competitive costs



***Record financial performance in 2009;
Building a New Future in 2010 and Beyond***



Thank you.

Reconciliation - Adjusted Net Income to GAAP Net Income

(\$million except per share, after-tax)	Q4 2009	Q4 2008	2009	2008
GAAP Net income (1)	\$ 558	\$ 4	\$ 1,297	\$ 831
Boddington acquisition costs	-	-	44	-
Boddington contingent consideration	15	-	15	-
Impairment of assets	-	111	8	182
Net gain on asset sales	(14)	(2)	(16)	(47)
Income tax estimate revisions	-	-	-	(159)
(Income) loss from discontinued operations (1)	2	4	11	(15)
Adjusted net income	\$ 561	\$ 117	\$ 1,359	\$ 792
Adjusted net income per share	\$ 1.14	\$ 0.26	\$ 2.79	\$ 1.74

(1) Attributable to Newmont stockholders.