



Goldman Sachs

Basic Materials Conference 2010

Guy Lansdown – EVP, Discovery & Development

Friday, June 4, 2010

Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which statements are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements include, without limitation: (i) estimates of future mineral production, results and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes, for specific operations and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production or closure activities; (iv) statements regarding future exploration potential, asset potential, potential resource expansion and targeted production; (v) estimates and expectations regarding reserves and non-reserve mineralization; (vi) statements regarding fluctuations in capital and currency markets; (vii) statements regarding potential cost savings, productivity, operating performance, and cost structure; (viii) expectations regarding the development, growth, mine life, production and costs applicable to sales and exploration potential of the Company’s projects; and (ix) expectations regarding the impacts of operating technical or geotechnical issues in connection with the Company’s projects or operations. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) certain effective tax rate assumptions (vii) prices for key supplies being approximately consistent with current levels; and (viii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, changes in governmental regulation, including taxation, environmental, permitting and other regulations, and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2009 Annual Report on Form 10-K, filed on February 25, 2010, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

2010 Priorities and Objectives

“Delivering on Our Commitments”

- ☑ Operations continue to meet or exceed expectations with ongoing focus on cost containment
 - ☑ Commercial production achieved at Boddington in November 2009
 - ☑ Record revenue and operating cash flow in 2009; strong Q1 2009
 - ☑ Significant liquidity and balance sheet strength to fund internal project development
-

- ☐ Deliver on 2010 operating Outlook
- ☐ Continue to focus on the ramp-up of Boddington
- ☐ Aggressively advance project pipeline: Nevada portfolio, Akyem, Subika Expansion, Conga and Hope Bay
- ☐ Drive further value creation through operating and business efficiencies
- ☐ Increase exploration and development campaign to fill the project pipeline

Why Newmont?

1. **Execution**

Operational excellence and strong track record

2. **Cash Flow**

Superior operating and free cash flow generation TODAY

3. **Flexibility**

Strong balance sheet to fund internal development and strategic opportunities

4. **Optionality**

Robust pipeline of development opportunities

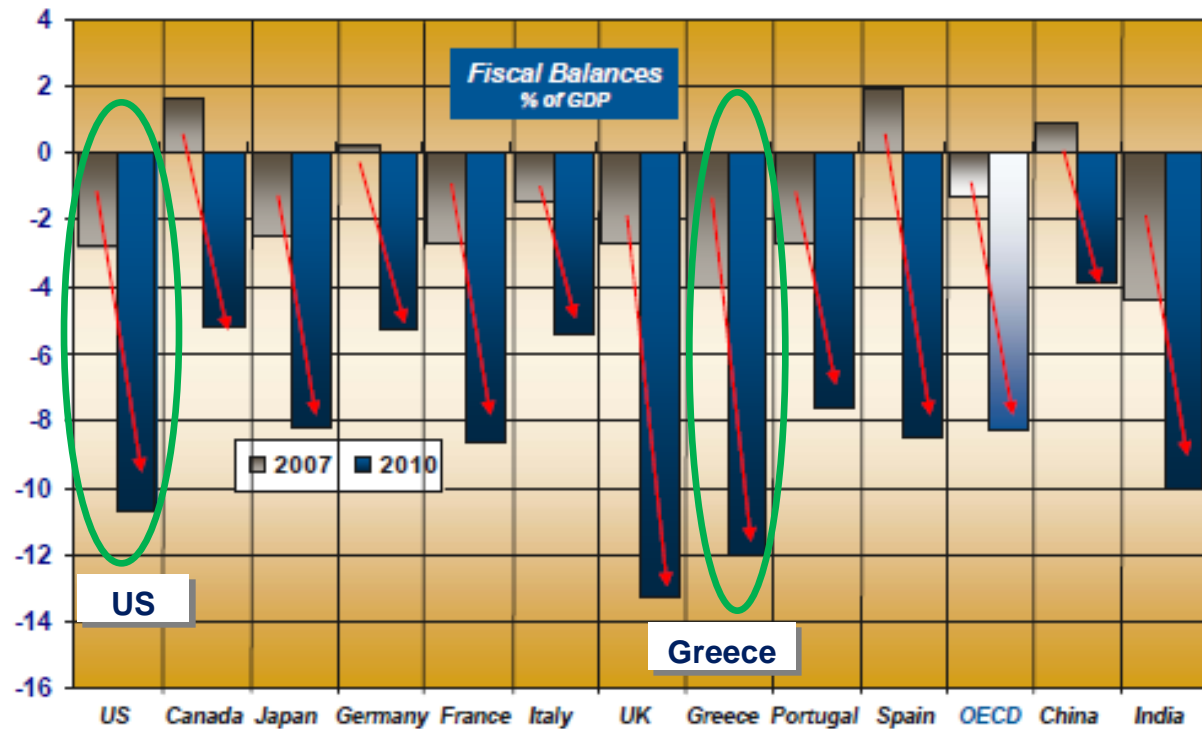
5. **Leadership**

Leading sustainability, community relations and human resource development practices

Newmont - Cash Flow

Bullish Outlook for Metal Prices

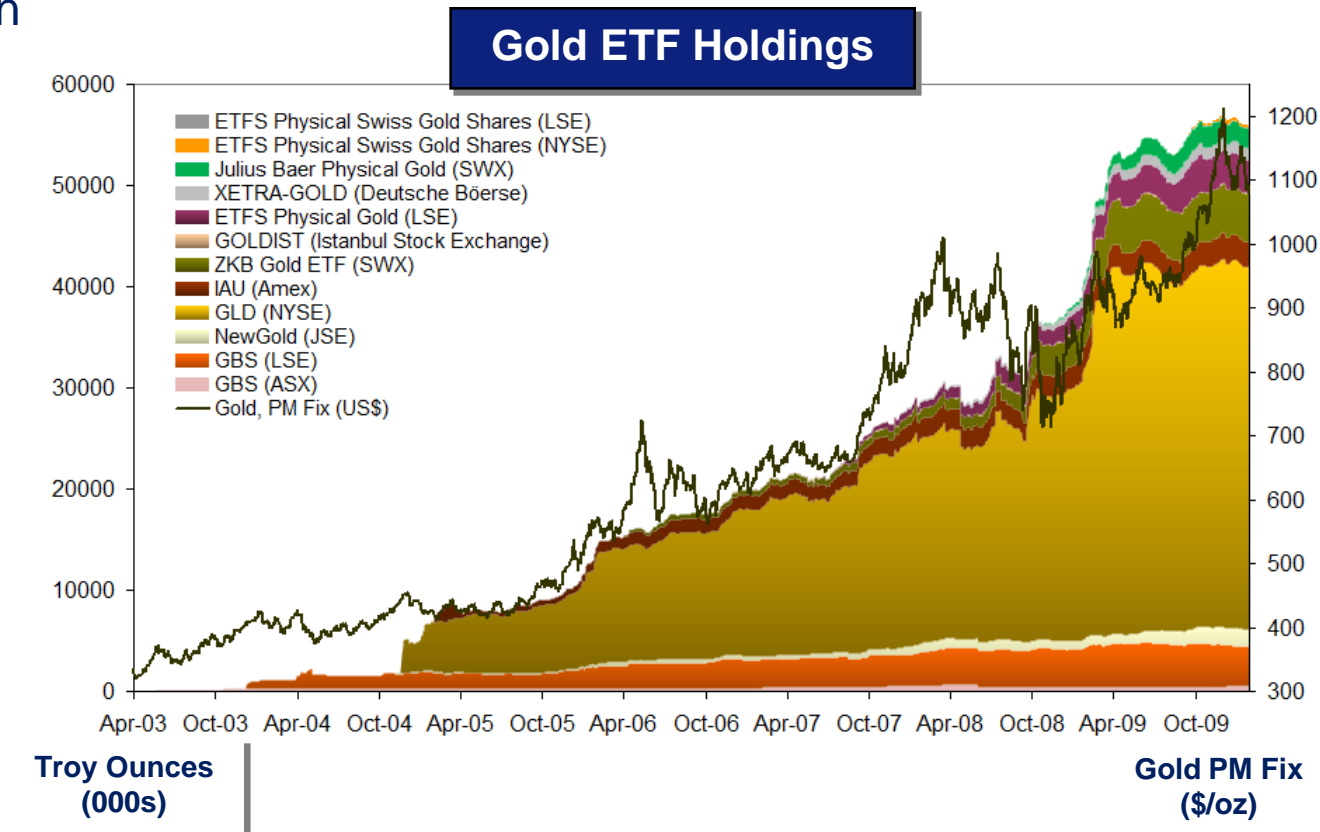
- Investors seeking safe haven from economic uncertainty
- Rising government debt levels (sovereign debt risk)
 - Default; or
 - Inflate away real value of debt
- Concern over contagion pushing gold prices higher
- Reflationary policies support higher gold prices



Newmont - Cash Flow

Bullish Outlook for Metal Prices

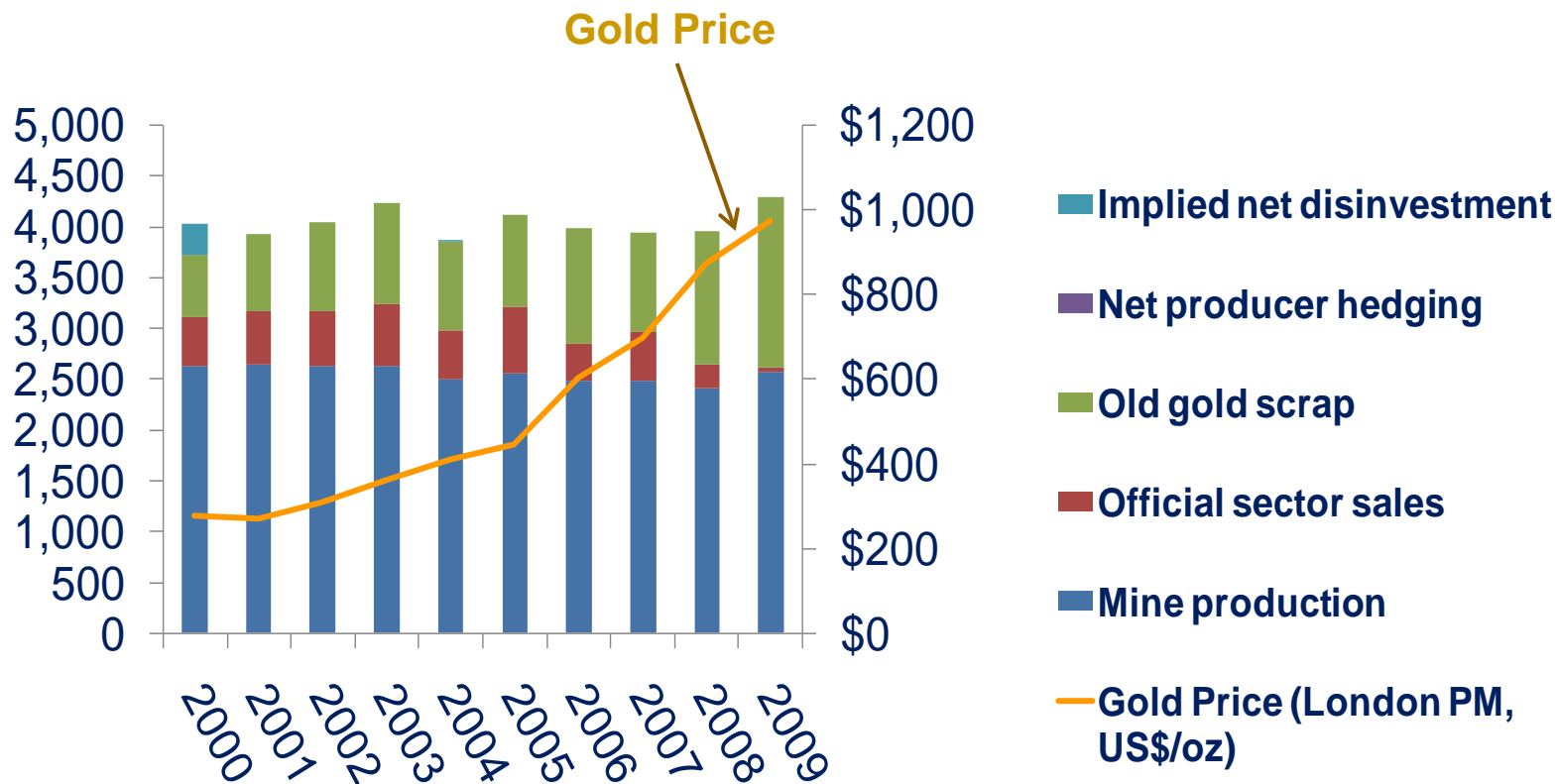
- Investors putting trust in gold rather than currency
- New ETF's are being introduced
- ETF holdings hitting record highs
- Gold market deregulation in Asian countries continues
- Gold seen as a legitimate investment class



Source: World Gold Council

Newmont - Cash Flow

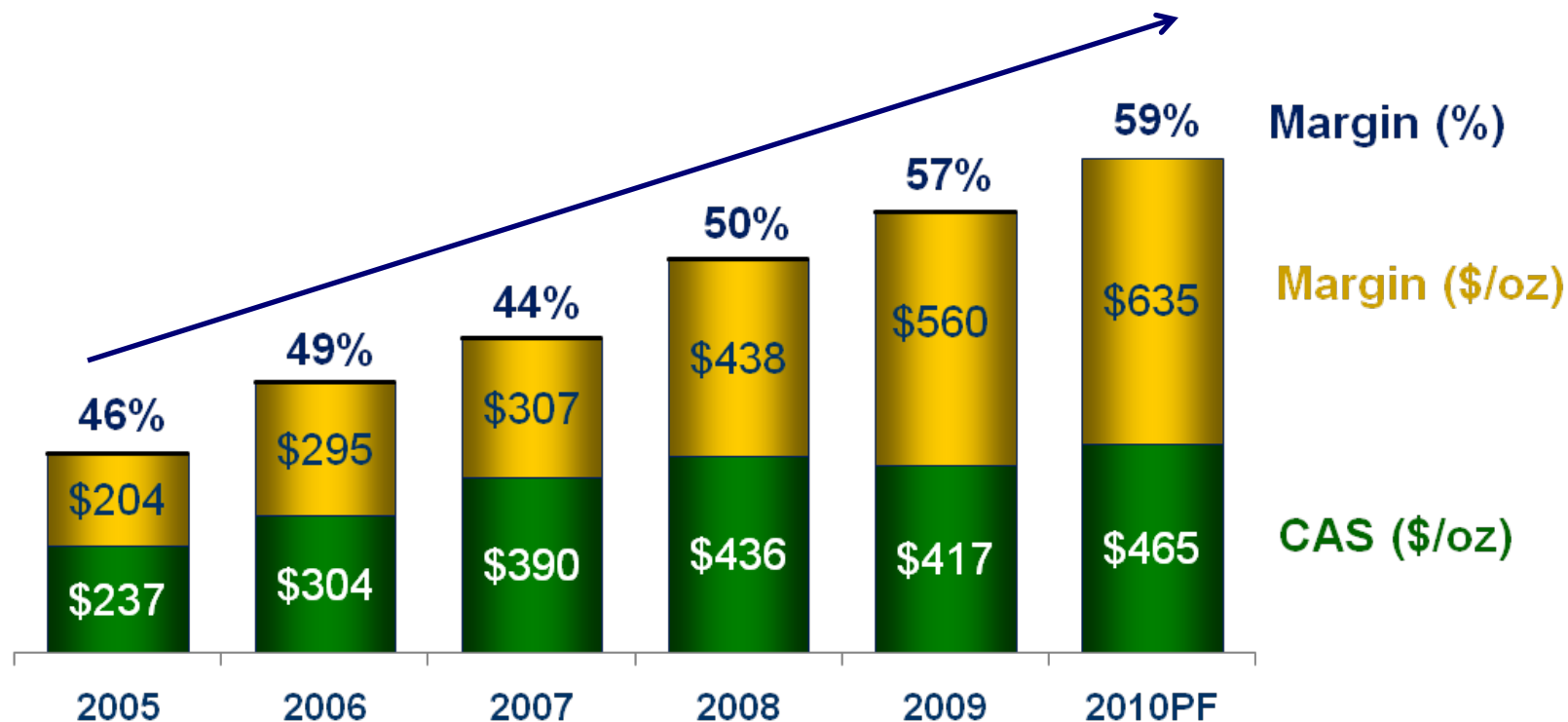
Bullish Outlook for Metal Prices



Newmont - Cash Flow

Margin expansion generating strong cash flow

Gold Gross Margin- 2005 to 2010 Proforma¹

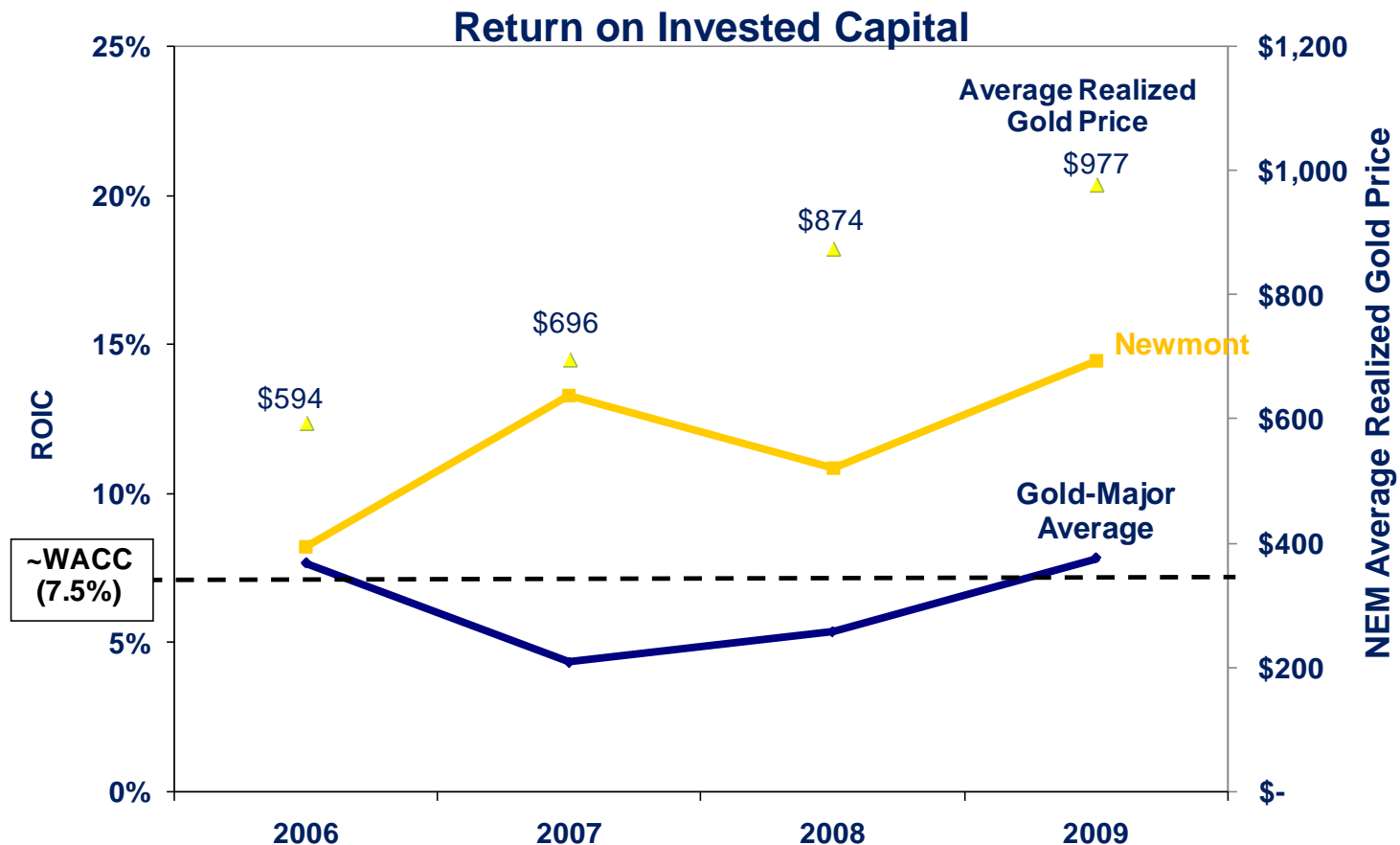


¹ 2010 proforma based on midpoint of 2010 CAS outlook and avg. realized gold price of \$1,100/oz and copper price of \$3.00/lb

Newmont - Cash Flow

Strong cash flow generating real Return on Invested Capital

- Newmont generating real returns for investors in a rising gold price environment



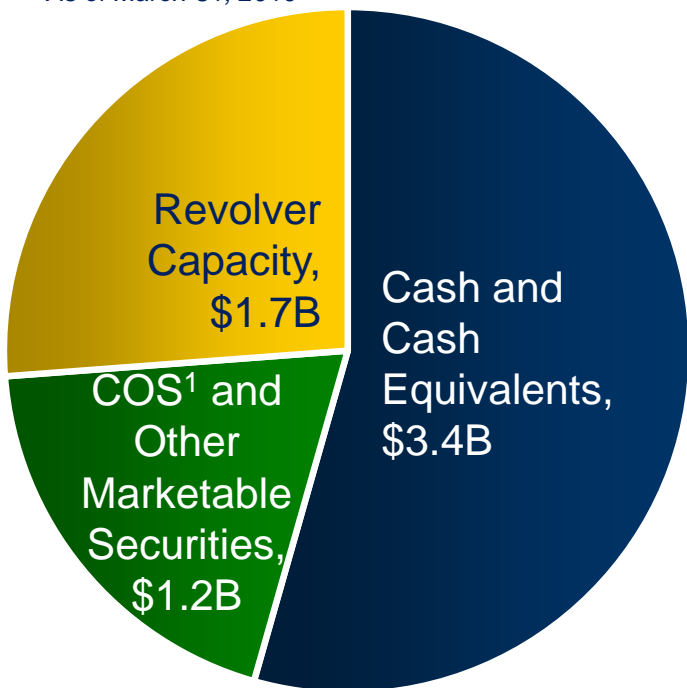
Source: Bloomberg, internal company chart

Newmont - Flexibility

Strong Balance Sheet provides maximum flexibility

Over \$6 Billion Available Liquidity

As of March 31, 2010



Uses of Available Cash

Internal Project Development

Execute our advanced projects

Exploration

Discoveries and reserve additions across our global districts

Opportunistic M&A

Extend mine life, lower costs and improve growth profile

Return of Capital

Potential dividend increase, share buy back, etc.

Newmont - Execution

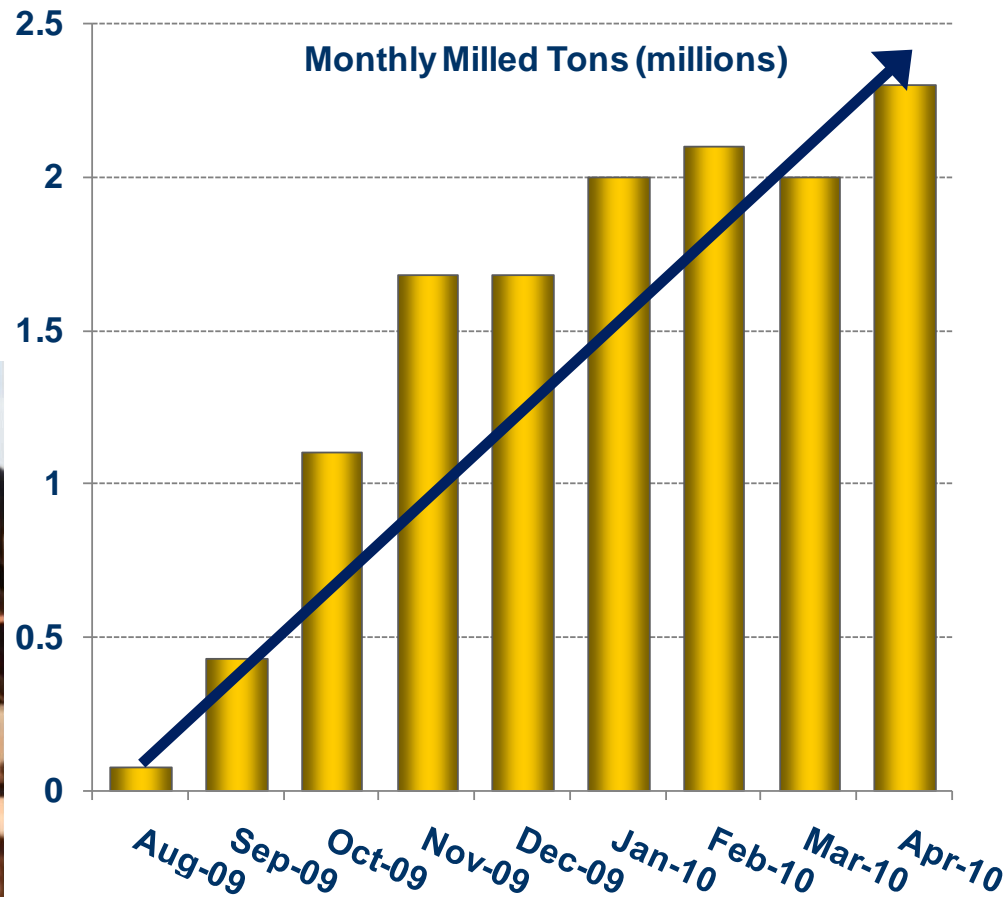
2010 Operating Outlook

Maintaining 2010 Outlook for Gold Production, CAS and Capex

Description	Q1 Update	2010 Original
Equity gold production (Kozs)	5,300 – 5,500	5,300 – 5,500
CAS - Gold (\$/oz)	\$450 – \$480	\$450 – \$480
Equity copper production ¹ (Mlbs)	330 – 360	350 – 380
CAS - Copper (\$/lb)	\$0.85 – \$0.95	\$0.85 – \$0.95
Capital expenditures (\$M)	\$1,400 – \$1,600	\$1,400 – \$1,600
Amortization (\$M)	\$970 – \$1,000	\$940 - \$970
Advanced projects, research and development (\$M)	\$230 – \$250	\$185 – \$210
Effective tax rate	24% – 28%	28% – 32%

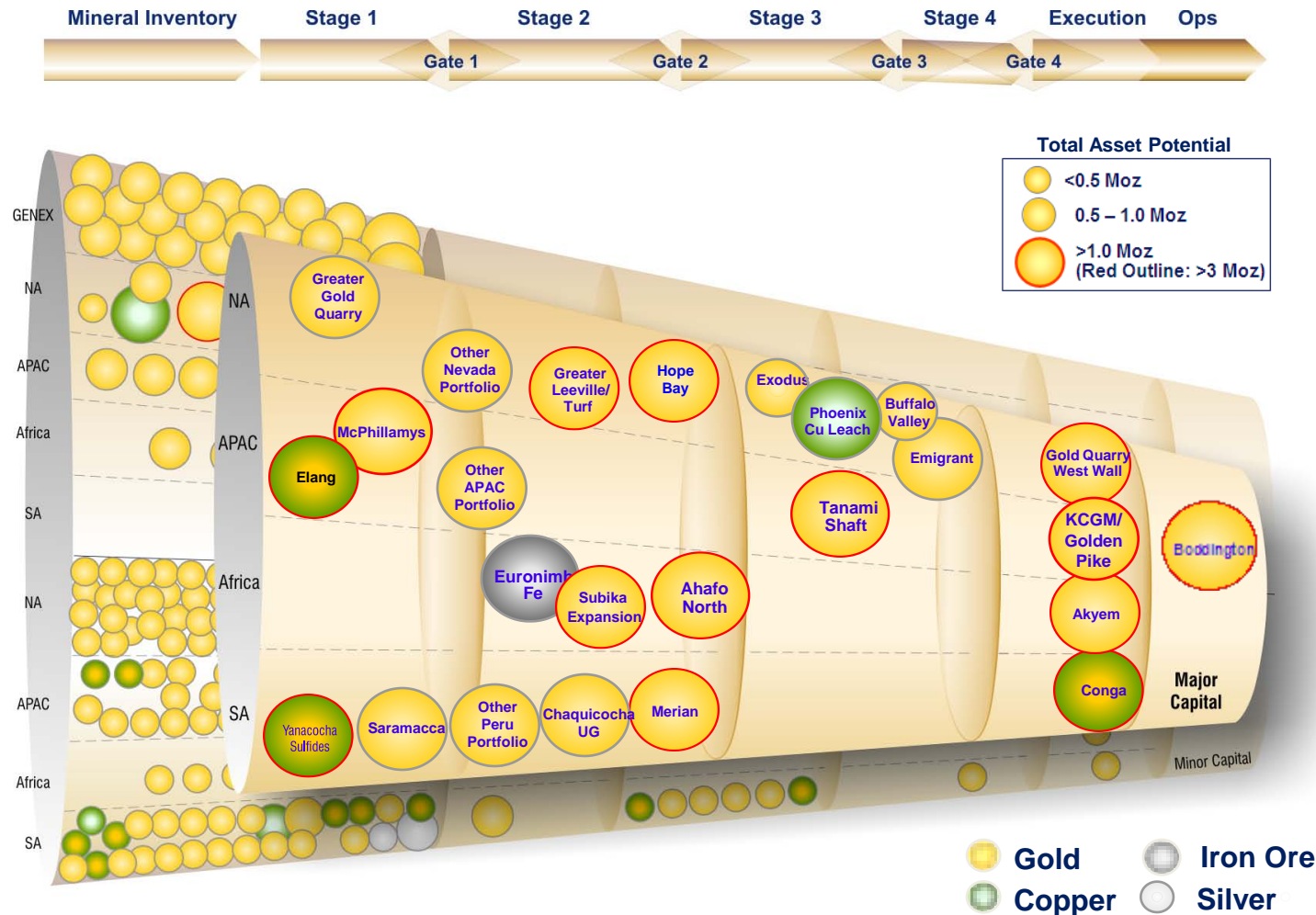
Newmont – Execution: Asia Pacific Boddington Ramp-Up Progress

		Q4 '09	Q1 '10
Production	Au (Koz)	118	158
	Cu (Mlbs)	10	14
CAS	Co-product	\$468	\$532
	By-product	\$352	\$436



Newmont - Flexibility

Internal Project Development and Exploration



Newmont - Optionality

Equity investment of \$4-5 billion to execute our advanced projects with 30-45 million targeted equity ounces¹ and 4-5 billion targeted equity pounds²



¹ ~23.2 Moz in reserves and ~5.3 Moz in NRM as of 12/31/2009. See slides 21 – 23 for further information regarding non-reserve mineralization (NRM)

² ~3.3 Blb in reserves and ~0.5 Blb in NRM as of 12/31/2009

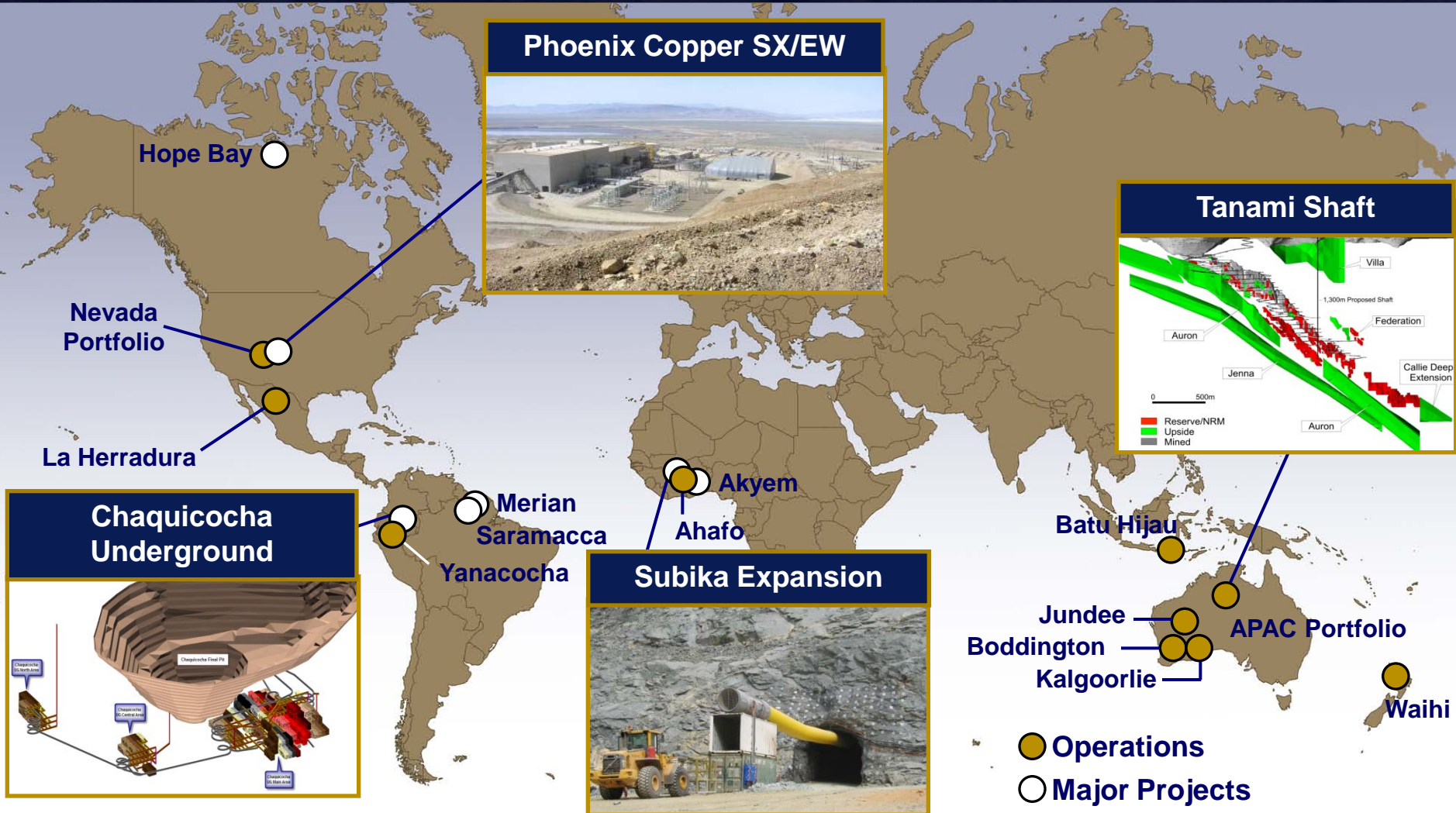
● Operations

○ Major Projects



Newmont - Optionality

Simultaneously advancing up to 20 million targeted equity ounces¹ and up to 2 billion equity pounds copper in earlier stage projects²



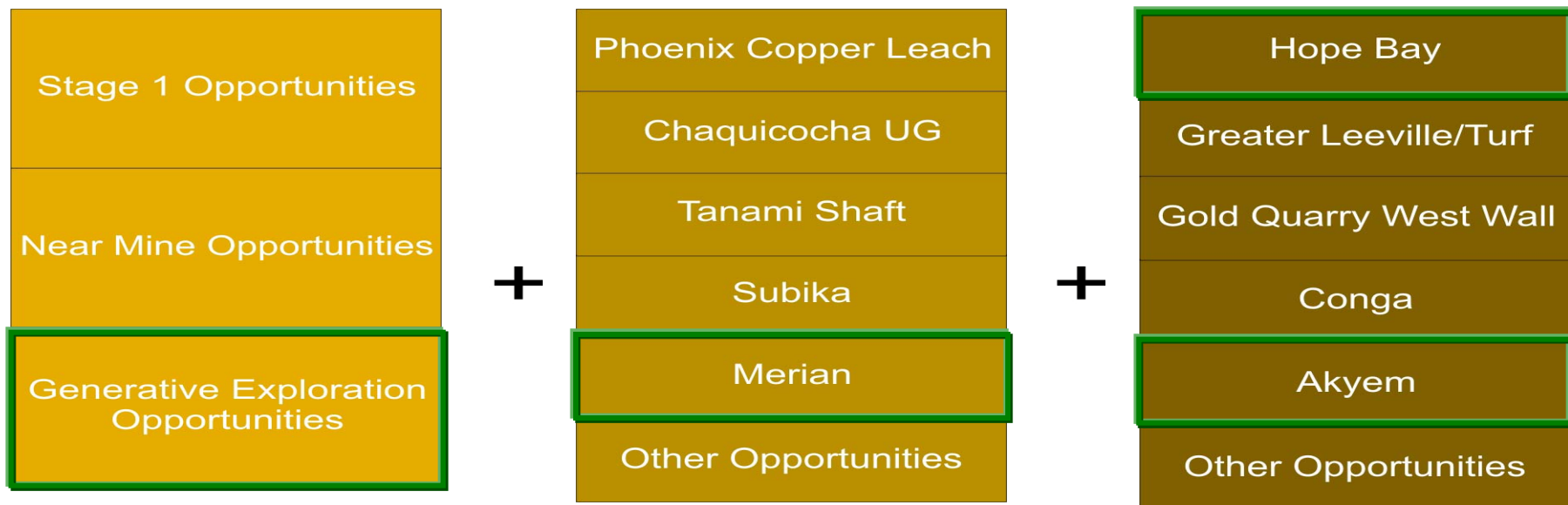
NEWMONT

¹ ~5.7 Moz in reserves and ~4.8 Moz in NRM as of 12/31/2009
² ~1.2 Blb in reserves and ~0.7Blb in NRM as of 12/31/2009

Newmont - Optionality

Beyond the substantial gold and copper targets in early and advanced stage projects, we are aggressively advancing exploration opportunities

Additional Future Projects	Next Phase Development Up to ~20 Moz of Au and ~2 Blbs of Cu (~6 Moz and 1.2 Blbs in Reserves ¹)	Current Phase Development 30 - 45 Moz of Au and 4 - 5 Blbs of Cu (~23 Moz and up to 3.3 Blbs in Reserves ²)
----------------------------	---	--



 Greenfield Opportunity



¹ ~4.8 Moz and ~0.7 Blbs in NRM as of 12/31/2009

² ~5.3 Moz and ~0.5 Blbs in NRM as of 12/31/2009

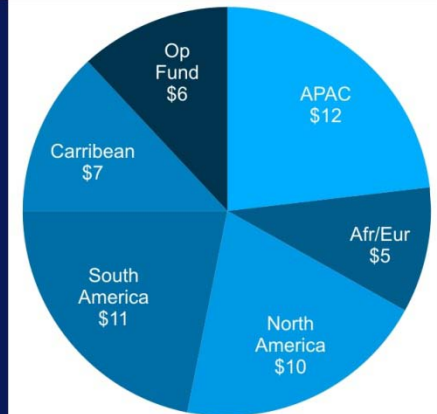
Newmont - Optionality

Global Exploration - Increasing funding to increase reserves and enhance chances of success in discovery

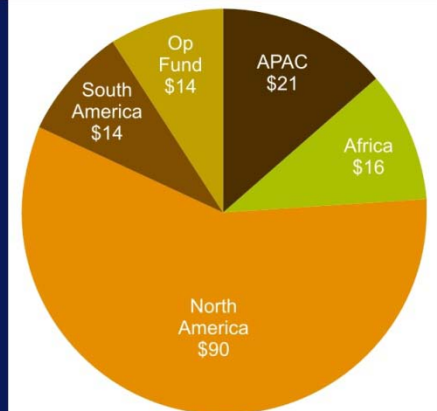
Excluding \$25M additional funding for Greater Leeville/Turf, our Expensed Exploration Outlook was \$190-220M in 2010



Genex Budget By Region (~\$50M)

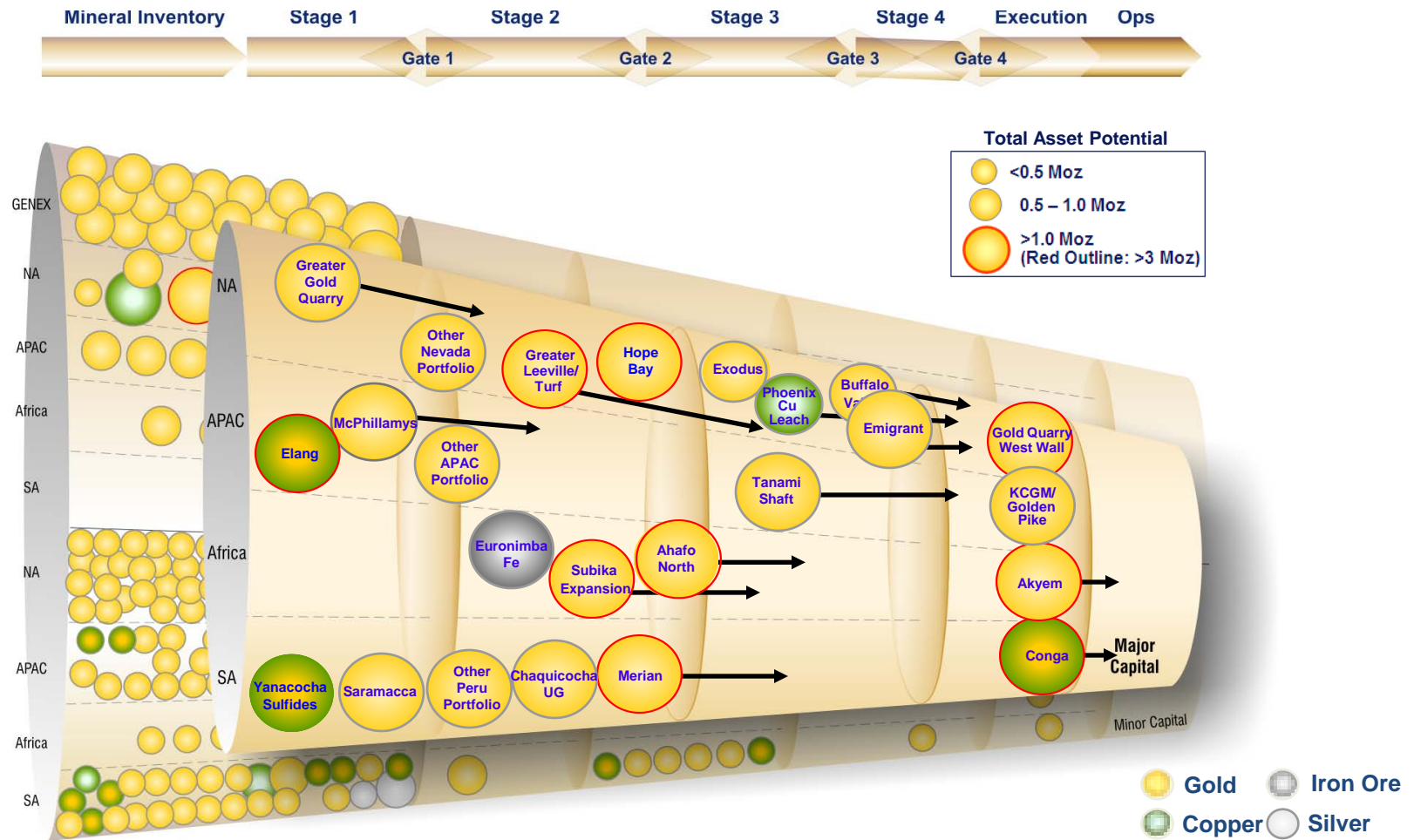


Near Mine Exploration Budget By Region (~\$155M)



Newmont - Discovery & Development

2010 programs will quickly advance our project pipeline of opportunities



Newmont

Continuing to Deliver Operational Execution, Gold Price Leverage and Project Development

- Demonstrated ability to consistently and safely deliver on plans
- Strong cash flow generation and continued financial leverage from gold and copper production
- Aggressively advancing projects while continuing to fill the project pipeline
- Exploration program focused on long-term growth opportunities
- Continue to be a leader in safety, sustainability and community relations



Building a New Future in 2010 and Beyond



Goldman Sachs
Basic Materials Conference 2010

Non-Reserve Mineralization Supplemental Information

Equity Gold Mineralized Material Not in Reserves⁽¹⁾⁽²⁾

December 31, 2009									
Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)
NORTH AMERICA									
Carlin Trend Open Pit, Nevada	100%	2,600	0.027	26,200	0.020	28,800	0.021	10,400	0.034
Carlin Trend Underground, Nevada	100%	700	0.189	110	0.153	810	0.18	7,400	0.289
Lone Tree Complex, Nevada	100%	0		4,200	0.022	4,200	0.022	0	
Midas, Nevada	100%	0	0.205	100	0.188	100	0.193	100	0.248
Phoenix, Nevada	100%	0	0.000	158,400	0.013	158,400	0.013	35,400	0.015
Twin Creeks, Nevada	100%	3,400	0.097	31,600	0.045	35,000	0.050	11,300	0.018
Turquoise Ridge ⁽³⁾ , Nevada	25%	300	0.412	300	0.452	600	0.431	1,300	0.456
Nevada Stockpiles ⁽⁴⁾ , Nevada	100%	10,700	0.060			10,700	0.060	2,300	0.043
Total Nevada		17,700	0.074	220,910	0.020	238,610	0.024	68,200	0.058
La Herradura, Mexico	44%	6,500	0.017	7,800	0.016	14,300	0.016	20,500	0.019
TOTAL NORTH AMERICA		24,200	0.058	228,710	0.019	252,910	0.023	88,700	0.049
SOUTH AMERICA									
Conga, Peru	51.35%	0		58,000	0.013	58,000	0.013	79,000	0.011
Yanacocha, Peru	51.35%	1,300	0.017	157,800	0.020	159,100	0.020	25,800	0.019
La Zanja ⁽⁵⁾ , Peru	46.94%	0		0	0.000	0	0.000	4,000	0.016
TOTAL SOUTH AMERICA		1,300	0.017	215,800	0.018	217,100	0.018	108,800	0.013
ASIA PACIFIC									
Batu Hijau ⁽⁶⁾ , Indonesia	52.44%	25,400	0.017	148,400	0.007	173,800	0.008	81,300	0.002
Boddington, Western Australia ⁽⁷⁾	100%	20,600	0.010	344,200	0.015	364,800	0.014	292,900	0.016
Jundee, Western Australia	100%	0		200	0.045	200	0.045	3,800	0.068
Kalgoorlie, Western Australia	50%	2,300	0.059	4,100	0.054	6,400	0.056	1,600	0.136
Tanami, Northern Territory	100%	300	0.099	1,100	0.082	1,400	0.086	8,100	0.152
Waihi, New Zealand	100%	0		1,200	0.206	1,200	0.206	300	0.146
TOTAL ASIA PACIFIC		48,600	0.016	499,200	0.013	547,800	0.013	388,000	0.017
AFRICA									
Ahafo, Ghana	100%	0		97,800	0.050	97,800	0.050	26,200	0.104
Akyem, Ghana	100%	0		11,600	0.048	11,600	0.048	4,600	0.047
TOTAL AFRICA		0		109,400	0.050	109,400	0.050	30,800	0.095
TOTAL NEWMONT WORLDWIDE		74,100	0.030	1,053,110	0.019	1,127,210	0.020	616,300	0.025

(1) Mineralized material is reported exclusive of reserves.

(2) Mineralized Material calculated at a gold price of US\$950, A\$1,200, or NZ\$1,400 per ounce unless otherwise noted. 2008 Mineralized material was calculated at a gold price of US\$850, A\$1,000, or NZ\$1,175 per ounce. Tonnage amounts have been rounded to the nearest 100,000.

(3) Mineralized material estimates were provided by Barrick, the operator of the Turquoise Ridge Joint Venture.

(4) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans.

(5) Mineralized material estimates were provided by Buenaventura, the operator of the La Zanja Project.

(6) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.

(7) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

Non-Reserve Mineralization Supplemental Information (continued)

Equity Copper Mineralized Material Not in Reserves⁽¹⁾⁽²⁾

December 31, 2009									
Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)
NORTH AMERICA									
Phoenix, Nevada	100%	0	0.00%	199,687	0.18%	199,687	0.18%	91,815	0.23%
TOTAL NORTH AMERICA				199,687	0.18%	199,687	0.18%	91,815	0.23%
SOUTH AMERICA									
Conga, Peru	51.35%	0	0.00%	58,000	0.18%	58,000	0.18%	79,000	0.17%
TOTAL SOUTH AMERICA				58,000	0.18%	58,000	0.18%	79,000	0.17%
ASIA PACIFIC									
Batu Hijau, Indonesia ⁽³⁾	52.44%	25,400	0.42%	148,400	0.31%	173,800	0.32%	81,300	0.22%
Boddington, Western Australia ⁽⁴⁾	100.00%	20,600	0.08%	344,200	0.10%	364,800	0.09%	292,900	0.10%
TOTAL ASIA PACIFIC		46,000	0.27%	492,600	0.16%	538,600	0.17%	374,200	0.13%
TOTAL NEWMONT WORLDWIDE		46,000	0.27%	750,287	0.17%	796,287	0.17%	545,015	0.15%

(1) Mineralized material is reported exclusive of reserves.

(2) Mineralized material calculated at a copper price of US\$2.50 or A\$3.00 per pound unless otherwise noted. 2008 mineralized material was also calculated at a copper price of US\$2.50 or A\$3.00 per pound. Tonnage amounts have been rounded to the nearest 100,000.

(3) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.

(4) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

Non-Reserve Mineralization Supplemental Information (continued)

DEFINITIONS

(1) The term “reserve” means that part of a mineral deposit that can be economically and legally extracted or produced at the time of the reserve determination. The term “economically,” as used in this definition, means that profitable extraction or production has been established or analytically demonstrated in a full feasibility study to be viable and justifiable under reasonable investment and market assumptions. The term “legally,” as used in this definition, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a reserve to exist, Newmont must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary course and in a timeframe consistent with Newmont’s current mine plans. Reserves in this document are aggregated from the Proven and Probable classes.

(2) The term “non-reserve mineralization” or “NRM” refers to Measured, Indicated and/or Inferred materials, which are exclusive of reserves. Please see Slides 115 - 116 above for Newmont’s 2009 report on non-reserve mineralization. Newmont has determined that such non-reserve mineralization would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration.

(3) The term “potential” refers to the aggregate of potential ore-grade material, including Proven and Probable reserves, Measured, Indicated and Inferred non-reserve mineralization, in addition to other potential ore-grade materials that have less certainty of conversion to reserves.

(4) References to “equity ounces” or “equity pounds” mean that portion of gold or copper produced, sold or included in proven and probable reserves that is attributable to our ownership or economic interest.

SUPPLEMENTAL INFORMATION AND CAUTIONARY STATEMENT REGARDING REPORTING OF RESERVES AND NRM

Ian Douglas, Newmont’s Group Executive of Reserves and Geostatistics, is the qualified person responsible for the preparation of the Reserve and non-reserve mineralization estimates in this presentation. The reserves disclosed in this presentation have been prepared in compliance with Industry Guide 7 published by the SEC. Non-reserve mineralization and potential has not been prepared in accordance with Industry Guide 7. Estimates of non-reserve mineralization and potential are subject to further exploration and development, are subject to many risks and highly speculative, and may not be converted to future reserves of the company. In addition, our current or future reserves and exploration and development projects may not result in new mineral producing operations. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and ultimately to production, during which time the economic feasibility of production may change.

For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material on Newmont’s material properties, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see Newmont’s most recent Annual Report on Form 10-K and other SEC filings.