

NEWS RELEASE

NEWMONT



Of Choice

NEWMONT REPORTS FOURTH QUARTER AND 2007 FINANCIAL AND OPERATING RESULTS

DENVER, February 21, 2008 – Newmont Mining Corporation (NYSE: NEM) today announced fourth quarter and 2007 financial and operating results. For the quarter and year ended December 31, the Company reported a net loss from continuing operations of \$933 million (-\$2.06 per share) and \$963 million (-\$2.13 per share), respectively, in 2007, compared with net income from continuing operations of \$171 million (\$0.38 per share) and \$563 million (\$1.25 per share), respectively, in 2006. Including discontinued operations, the Company reported a net loss of \$289 million (-\$0.63 per share) and \$1.9 billion (-\$4.17 per share), for the quarter and year ended December 31, 2007, respectively, compared with net income of \$223 million (\$0.50 per share) and \$791 million (\$1.76 per share) for the quarter and year ended December 31, 2006. Net income was impacted by the following:

Description (\$ million, after-tax)	Q4 2007	Q4 2006	2007	2006
Continuing operations:				
Write-down of Exploration goodwill	\$ (1,122)	\$ -	\$ (1,122)	\$ -
Loss on settlement of gold contracts	\$ -	\$ -	\$ (358)	\$ (23)
Write-down of marketable securities	\$ (39)	\$ -	\$ (39)	\$ -
Batu Hijau minority loan repayment	\$ -	\$ -	\$ (25)	\$ -
Tax estimate revisions	\$ -	\$ 44	\$ -	\$ 35
Discontinued operations:				
Gain on sale of royalty portfolio and other assets	\$ 597	\$ -	\$ 597	\$ -
Write-down of Merchant Banking goodwill	\$ -	\$ -	\$ (1,665)	\$ -
Zarafshan expropriation settlement (impairment)	\$ 6	\$ -	\$ 60	\$ (71)
Gain on sale of Alberta oil sands	\$ -	\$ -	\$ -	\$ 173
Other discontinued operations and asset sales	\$ 41	\$ 52	\$ 85	\$ 126

Richard O'Brien, President and Chief Executive Officer, said, "Our operating results in each of our regions continue to improve, with fourth quarter and 2007 performance reflecting our focus on execution and in line with guidance. As we look to 2008 and beyond, we will maintain the momentum established in 2007 by further improving our operating performance through production, cost and capital execution in line with our plans. We will also focus on completing the construction of Boddington in Australia, the Yanacocha gold mill in Peru, and the Nevada power plant, while aggressively exploring at our recently acquired Hope Bay project in Canada."

Financial (\$ million, except per share)	Q4 2007	Q4 2006	2007	2006
Revenues	\$ 1,410	\$ 1,424	\$ 5,526	\$ 4,882
(Loss) income from continuing operations	\$ (933)	\$ 171	\$ (963)	\$ 563
(Loss) income from continuing operations per share	\$ (2.06)	\$ 0.38	\$ (2.13)	\$ 1.25
Net (loss) income	\$ (289)	\$ 223	\$ (1,886)	\$ 791
Net (loss) income per share	\$ (0.63)	\$ 0.50	\$ (4.17)	\$ 1.76
Operating				
Consolidated gold sales (000 ounces) ⁽¹⁾	1,648	1,954	6,184	7,186
Equity gold sales (000 ounces) ^{(1), (2)}	1,405	1,715	5,321	5,870
Average realized gold price (\$/ounce)	\$ 785	\$ 612	\$ 697	\$ 594
Costs applicable to sales (\$/ounce) ⁽³⁾	\$ 384	\$ 324	\$ 406	\$ 303
Net cash provided from continuing operations (\$ million)	\$ 631	\$ 403	\$ 525	\$ 1,129
Capital expenditures (\$ million)	\$ 511	\$ 440	\$ 1,670	\$ 1,537

(1) Includes sales from start-up activities which are not included in Revenue, Costs applicable to sales and Depreciation, depletion and amortization per ounce calculations.

(2) Includes sales from discontinued operations.

(3) Excludes depreciation, depletion and amortization, loss on settlement of price-capped forward sales contracts and Midas redevelopment.

The Company generated net cash from continuing operations of \$631 million in the fourth quarter of 2007 compared to \$403 million in the year ago quarter. The Company generated net cash from continuing operations of \$525 million in 2007, compared to \$1.1 billion in 2006. Cash flow from continuing operations during 2007 was negatively impacted by the settlement of the price-capped forward sales contracts (\$578 million), the settlement of pre-acquisition income taxes of Normandy (\$276 million) and the final settlement of copper collar contracts (\$174 million).

During the fourth quarter of 2007, the Company recognized a \$1.1 billion non-cash Exploration Segment goodwill impairment as part of continuing operations, primarily due to recent reserve replacement results, required changes to the Company's valuation model assumptions (primarily the discount rate, reserve growth rate, reserve finding costs, operating and capital costs) and new industry-developed interpretation of the accounting rules for impairment analysis.

In December 2007, the Company closed the sale of its royalty portfolio and other non-core assets to Franco-Nevada Corporation for cash consideration of approximately \$1.2 billion, which resulted in a pre-tax gain of \$0.9 billion (\$0.6 billion after-tax). The Company also completed the sale of its Pajingo mine for \$23 million, which resulted in a pre-tax gain of approximately \$8 million (\$5 million after-tax) in the fourth quarter of 2007. As a result, Pajingo's results for 2007 and 2006 were reclassified to discontinued operations.

On January 18, 2008, the Company announced the successful completion of its offer to acquire a controlling interest in Miramar Mining Corporation. This transaction is expected to close during the first quarter of 2008.

FOURTH QUARTER AND 2007 REGIONAL HIGHLIGHTS

NEVADA	Q4 2007	Q4 2006	2007	2006
Consolidated gold sales (000 ounces) ⁽¹⁾	667	887	2,341	2,534
Equity gold sales (000 ounces) ⁽¹⁾	667	887	2,341	2,427
Costs applicable to sales (\$/ounce) ⁽²⁾	\$ 384	\$ 363	\$ 444	\$ 403
Capital expenditures (\$ million)	\$ 135	\$ 204	\$ 588	\$ 705

(1) Includes sales from start-up activities which are not included in Revenue, Costs applicable to sales and Depreciation, depletion and amortization per ounce calculations.

(2) Excludes depreciation, depletion and amortization, loss on settlement of price-capped forward sales contracts, and Midas redevelopment.

Nevada Operating Performance

Equity gold sales in Nevada decreased in the fourth quarter to 667,000 ounces from 887,000 ounces in the year ago quarter primarily due to lower mill grades at Carlin and Twin Creeks, limited mining activities at Midas following the suspension of operations in June 2007, higher in-process inventories at year-end and limited production from Lone Tree due to the completion of mining, partially offset by increased production at Leeville. In November 2007, Leeville achieved its design capacity of 3,200 tons per day, completing Leeville's planned ramp-up to steady-state production. On October 11, 2007, the Mine Safety and Health Administration lifted the restrictive order that required Midas to halt mining activities in June 2007. As a result, the Company has been completing redevelopment work at the mine, with ramp-up in the first quarter of 2008 nearing historical production levels.

Open pit ore mined decreased 20% to 10.4 million tons in the fourth quarter of 2007, down from 13.0 million tons in the year ago quarter, primarily due to fewer tons mined at Gold Quarry and increased waste stripping at Phoenix. Underground ore mined decreased 10% in the fourth quarter of 2007 due to the completion of mining at Carlin East and reduced mining activities at Midas. Ore milled increased 6% to 6.9 million tons from 6.5 million tons in the year ago quarter, while milled ore grade decreased 14% during the same period, both driven by the processing of lower grade ore at Phoenix. Ore placed on leach pads decreased 19% in the fourth quarter of 2007 compared to the year ago quarter, primarily as a result of mine sequencing at Gold Quarry and the completion of mining at Lone Tree. Mine sequencing at Gold Quarry also contributed to the 9% increase in leach ore grade from the year ago quarter.

Total costs applicable to sales decreased 19% in the fourth quarter to \$255 million from \$316 million in the year ago quarter, primarily due to the completion of mining at Lone Tree and Carlin East. Total costs applicable to sales also decreased because fewer in-process and finished goods inventories were sold during the fourth quarter of 2007 compared to the year ago quarter. Costs applicable to sales per ounce increased 6% in the fourth quarter of 2007 to \$384 from

\$363 in the year ago quarter, primarily due to lower production, higher cost production at Phoenix, and reduced mining activities at the lower-cost Midas mine following the suspension of operations.

Phoenix Update

The focus at Phoenix during the fourth quarter was continued progress on optimization projects. The in-fill drill program was increased from 183 to 222 planned drill holes as actual drilling costs were lower than budget. Approximately 80% of the planned drill footage was complete as of December 31, 2007. Favorable results were realized through the implementation of continuous improvement projects, with an emphasis on human resources, equipment productivity and other cost reductions. Mill capacity utilization also improved with nearly 1 million tons processed in each month of the quarter compared to roughly 900,000 tons in the third quarter of 2007. Additionally, the new crusher remains on schedule for start-up by mid-2008 and was approximately 42% complete at the end of the fourth quarter. Phoenix sold 48,700 ounces at costs applicable to sales of \$691 per ounce and 181,400 ounces at costs applicable to sales of \$729 per ounce for the quarter and year ended December 31, 2007, respectively. The Company continues to expect an updated optimization plan for Phoenix by mid-2008.

Nevada Capital Projects

Capital expenditures in Nevada were \$135 million and \$588 million for the quarter and year ended December 31, 2007, respectively. Construction of the 200 megawatt coal-fired power plant was approximately 95% complete at the end of the fourth quarter and remains on schedule for completion in the first half of 2008. During the fourth quarter of 2007, the power plant successfully achieved its first fire on oil and in January 2008 the plant achieved first fire on coal. Capital costs are expected to be in line with the previous outlook of between \$620 and \$640 million. As disclosed previously, the lower cost of self-generated electricity, when compared with projected future market prices in the region, is expected to reduce Nevada's costs applicable to sales by approximately \$25 per ounce.

YANACOCHA	Q4 2007	Q4 2006	2007	2006
Consolidated gold sales (000 ounces)	438	439	1,565	2,572
Equity gold sales (000 ounces)	224	225	803	1,320
Costs applicable to sales (\$/ounce) ⁽¹⁾	\$ 315	\$ 244	\$ 345	\$ 193
Capital expenditures (\$ million)	\$ 72	\$ 95	\$ 253	\$ 269

(1) Excludes depreciation, depletion and amortization and loss on settlement of price-capped forward sales contracts.

Yanacocha Operating Performance

Equity gold sales at Yanacocha in the fourth quarter were consistent with the year ago quarter at approximately 438,000 ounces with slightly higher gold production offset by an increase in finished goods inventory. Ore mined increased 37% to 32.7 million tons from 23.9 million tons and leach ore grade increased by 31% in the fourth quarter of 2007 compared to the year ago quarter.

Costs applicable to sales increased in the fourth quarter of 2007 to \$315 per ounce from \$244 per ounce in the year ago quarter. The increase was primarily due to higher labor, diesel, and other commodity prices, as well as higher worker's participation bonuses and royalties due to increased gold prices.

Yanacocha Capital Projects

Consolidated capital expenditures at Yanacocha were \$72 million and \$253 million for the quarter and year ended December 31, 2007, respectively. Progress on the gold mill continued as expected, with construction approximately 96% complete at the end of the fourth quarter of 2007. Major milestones during the quarter included completing the primary crusher and the stockpile feed system, and beginning pre-commissioning activities. The Company continues to anticipate commercial production in the first half of 2008. Capital costs on the project are expected to remain in line with the outlook of between \$250 and \$270 million. Once complete, the gold mill is expected to enhance recovery of complex ores, improve financial returns and extend the operating life at Yanacocha.

AUSTRALIA/NEW ZEALAND	Q4 2007	Q4 2006	2007	2006
Consolidated gold sales (000 ounces)	295	289	1,153	1,176
Equity gold sales (000 ounces)	295	289	1,153	1,176
Costs applicable to sales (\$/ounce) ⁽¹⁾	\$ 494	\$ 409	\$ 496	\$ 389
Capital expenditures (\$ million)	\$ 229	\$ 84	\$ 597	\$ 192

(1) Excludes depreciation, depletion and amortization and loss on settlement of price-capped forward sales contracts.

Australia/New Zealand Operating Performance

Australia/New Zealand sales increased 2% in the fourth quarter of 2007 to 295,000 ounces from 289,000 ounces in the year ago quarter, primarily due to increased production at Jundee and Waihi, partially offset by decreased production at Tanami and Kalgoorlie.

Gold sales at Jundee increased 13% in the fourth quarter of 2007 compared to 2006, primarily due to a 55% increase in mill ore grades and a 3% increase in mill recoveries, partially offset by a 31% decrease in mill throughput. Gold sales at Waihi increased 55% in the fourth quarter of 2007 from 2006, primarily due to a 48% increase in mill throughput, partially offset by a 23% decrease in ore grade resulting from mining a higher proportion of open pit ore. Gold sales at Tanami decreased 11% in the fourth quarter of 2007 from 2006, primarily due to a 20% decrease in milled ore grade from the blending of low grade stockpiles and a 9% decrease in throughput. Gold sales at Kalgoorlie in the fourth quarter of 2007 were comparable to the year ago quarter primarily due to slightly lower throughput and 11% lower mill ore grade, partially offset by the timing of gold sales and a 2% increase in recovery rates.

Costs applicable to sales increased 21% in the fourth quarter of 2007 to \$494 per ounce from \$409 per ounce in the year ago quarter, primarily due to the strengthening Australian and New Zealand dollar exchange rates, which increased unit costs by approximately \$58 per ounce compared to the year ago quarter. Additionally, royalties increased due to higher gold prices, and input costs were higher, particularly related to fuel, electricity and labor.

The following quarter-on-quarter costs applicable to sales variances include the impact of the strengthening Australian and New Zealand dollars. Costs applicable to sales increased 11% at Jundee to \$416 per ounce from \$374 per ounce, primarily due to higher contract mining and electricity costs. At Waihi, costs applicable to sales increased 30% to \$445 per ounce from \$343 per ounce primarily due to increased ore re-handling costs and milling costs from higher mill throughput. Costs applicable to sales at Kalgoorlie increased 25% to \$673 per ounce from \$539 per ounce, primarily due to higher mining costs from sound abatement and increased equipment maintenance. At Tanami, costs applicable to sales increased 24% to \$445 per ounce from \$360 per ounce, primarily due to lower production.

Australia/New Zealand Capital Projects

Capital expenditures in Australia/New Zealand were \$229 million and \$597 million for the quarter and year ended December 31, 2007, respectively. Development of the Boddington project was approximately 62% complete at the end of 2007, with mill start-up expected in late 2008 or early 2009. The Company completed its definitive estimate to update the Boddington capital costs and has revised its expected share of total costs on the project to between \$1.4 and \$1.6 billion, up from \$0.9 to \$1.1 billion, primarily as a result of the adverse impact of the Australian dollar exchange rate, design optimization, and labor and commodity cost escalation.

BATU HIJAU	Q4 2007	Q4 2006	2007	2006
Consolidated gold sales (000 ounces)	120	169	494	435
Equity gold sales (000 ounces)	54	89	233	230
Costs applicable to sales (\$/ounce) ⁽¹⁾	\$ 354	\$ 192	\$ 243	\$ 209
Consolidated copper sales (million pounds)	76	147	428	435
Equity copper sales (million pounds)	34	78	204	230
Costs applicable to sales (\$/pound) ⁽¹⁾	\$ 1.29	\$ 0.64	\$ 1.10	\$ 0.71
Capital expenditures (\$ million)	\$ 31	\$ 9	\$ 74	\$ 106
Average realized copper price	\$ 1.57	\$ 1.63	\$ 2.86	\$ 1.54

(1) Excludes depreciation, depletion and amortization and loss on settlement of price-capped forward sales contracts.

Batu Hijau Operating Performance

Equity gold and copper sales decreased in the fourth quarter of 2007 to 54,000 ounces and 34 million pounds, respectively, from 89,000 ounces and 78 million pounds, respectively, in the year ago quarter. Ore tons mined decreased 78% in the fourth quarter compared to the year ago quarter primarily due to mine sequencing in the pit. Lower gold and copper production compared to the year ago quarter was primarily due to a 20% decrease in throughput as a result of unplanned mill downtime in the fourth quarter of 2007, and lower gold and copper recoveries due to a higher ratio of acid-soluble copper content, partially offset by 6% higher gold ore grades. The timing of sales also negatively impacted the fourth quarter of 2007 as concentrate inventory at year-end increased compared to the year ago quarter.

Total costs applicable to sales increased \$15 million from the year ago quarter, primarily due to fewer ore tons mined and stockpiled, resulting in a higher portion of mining costs charged in the current year quarter. Additionally, the average waste-to-ore ratio increased compared to the year ago quarter, partially offset by lower fuel costs as a result of fewer operating hours.

Costs applicable to sales per unit increased 84% per ounce of gold and 102% per pound of copper in the fourth quarter of 2007 from 2006, primarily due to decreased sales compared to the year ago quarter. Additionally, a higher proportion of costs were allocated to gold than copper due to the higher proportion of gold revenue in the fourth quarter of 2007 compared to the year ago quarter.

The average realized copper price, after treatment and refining charges, decreased slightly in the fourth quarter of 2007 to \$1.57 per pound from \$1.63 per pound in the year ago quarter. Although copper sales were completely unhedged in the fourth quarter of 2007, the decline in copper prices during the fourth quarter of 2007 reduced the Company's provisional pricing market-to-market on third quarter sales revenue by \$119 million. This provisional pricing mark-to-market adjustment lowered the average realized price in the fourth quarter of 2007 by approximately \$1.54 per pound.

AHAFO	Q4 2007	Q4 2006	2007	2006
Consolidated gold sales (000 ounces)	85	125	446	202
Equity gold sales (000 ounces)	85	125	446	202
Costs applicable to sales (\$/ounce) ⁽¹⁾	\$ 416	\$ 326	\$ 396	\$ 297
Capital expenditures (\$ million)	\$ 35	\$ 22	\$ 114	\$ 177

(1) Excludes depreciation, depletion and amortization and loss on settlement of price-capped forward sales contracts.

Ahafo Operating Performance

Gold ounces sold at Ahafo decreased 32% in the fourth quarter of 2007 to 85,000 ounces from 125,000 ounces in the year ago quarter. The decrease was primarily due to a 25% decrease in mill throughput as a result of unplanned downtime in December 2007 and the processing of 12% lower mill ore grades, partially offset by a 4% increase in recovery rates. Both total tons and ore tons mined decreased compared to the year ago quarter as a result of longer haul distances as pits deepen and increased waste stripping at the Apensu pit.

Costs applicable to sales at Ahafo increased 28% to \$416 per ounce in the fourth quarter of 2007 from \$326 per ounce in the year ago quarter, primarily due to fewer ounces sold and increased mining and milling costs. Mining costs increased

due to higher waste removal costs, as well as the year ago quarter benefiting from the capitalization of pre-production costs and lower maintenance costs. Mining costs also increased due to increased pit dewatering, labor, fuel and tire costs. Milling costs increased compared to the year ago quarter primarily due to increased maintenance costs as the new mill required minimal maintenance in the year ago quarter.

OTHER OPERATIONS	Q4 2007	Q4 2006	2007	2006
Consolidated gold sales (000 ounces)	43	45	185	267
Equity gold sales (000 ounces)	40	42	174	252
Costs applicable to sales (\$/ounce) ⁽¹⁾	\$ 338	\$ 272	\$ 332	\$ 222
Capital expenditures (\$ million)	\$ 1	\$ 3	\$ 13	\$ 11

(1) Excludes depreciation, depletion and amortization and loss on settlement of price-capped forward sales contracts.

Other Operations Performance

Equity gold sales for the Kori Kollo mine in Bolivia and the La Herradura mine in Mexico decreased slightly to 40,000 ounces in the fourth quarter of 2007 from 42,000 ounces in the year ago quarter. Equity gold sales at Kori Kollo decreased 22% in the fourth quarter of 2007 from 2006, primarily due to the timing of production flow from the leach pads. La Herradura gold production was slightly lower in the fourth quarter of 2007 from the year ago quarter, however, gold sales increased 22%, primarily due to the timing of sales in the year ago quarter.

Costs applicable to sales increased in the fourth quarter of 2007 to \$338 per ounce from \$272 per ounce in the year ago quarter. Costs applicable to sales per ounce decreased 17% at Kori Kollo in the fourth quarter of 2007, primarily due to lower mining costs from a reduction in waste removal costs and increased ore tons mined in the fourth quarter of 2007 compared to the year ago quarter. Costs applicable to sales increased 66% at La Herradura, primarily due to increased waste removal costs.

CAPITAL, TAX RATE AND OTHER

Capital expenditures for the fourth quarter of 2007 were \$511 million, primarily for the construction of the power plant and sustaining mine development in Nevada (\$135 million), construction of the gold mill and leach pad expansions at Yanacocha in Peru (\$72 million), construction of the Boddington project and other sustaining mine development in Australia/New Zealand (\$229 million), as well as sustaining mine development at Ahafo in Ghana (\$35 million). The Company expensed \$163 million of depreciation, depletion and amortization during the fourth quarter of 2007. The Company incurred \$38 million of general and administrative expenses and net interest expense of \$28 million during the fourth quarter of 2007. The Company incurred \$17 million and \$45 million of advanced projects, research and development and exploration expenditures, respectively, during the fourth quarter of 2007.

The effective tax rate on the (loss) income from continuing operations for the quarter ended December 31, 2007 was (-11%) compared to 23% in the year ago quarter. Excluding the \$1.1 billion Exploration Segment goodwill impairment in the fourth quarter of 2007, which is not deductible for tax purposes, the effective tax rate for the fourth quarter of 2007 would have been 26%.

2008 FINANCIAL OUTLOOK

CONSOLIDATED FINANCIAL OUTLOOK (\$ MILLIONS, EXCEPT TAX RATE)	2008 Outlook
Depreciation, depletion & amortization	\$725 - \$775
Exploration	\$220 - \$230
Advanced projects, research and development	\$120 - \$180
General and administrative	\$140 - \$150
Interest expense, net	\$110 - \$120
Effective tax rate	30% - 34%

STATEMENTS OF CONSOLIDATED INCOME

	Q4 2007	Q4 2006	2007	2006
	(in millions, except per share)			
	(unaudited)		(audited)	
Revenues				
Sales- gold, net	\$ 1,289	\$ 1,185	\$ 4,305	\$ 4,211
Sales- copper, net	121	239	1,221	671
	<u>1,410</u>	<u>1,424</u>	<u>5,526</u>	<u>4,882</u>
Costs and expenses				
Costs applicable to sales (exclusive of loss on settlement of price-capped forward sales contracts, Midas redevelopment and depreciation, depletion and amortization shown separately below)				
Gold	630	627	2,507	2,146
Copper	98	93	471	308
Loss on settlement of price-capped forward sales contracts	-	-	531	-
Midas redevelopment	1	-	11	-
Depreciation, depletion and amortization	163	178	695	589
Exploration	45	49	177	166
Advanced projects, research and development	17	20	62	81
General and administrative	38	43	143	136
Write-down of goodwill	1,122	-	1,122	-
Write-down of investments	46	-	46	-
Write-down of long-lived and other assets	2	-	4	3
Other expense, net	49	91	148	159
	<u>2,211</u>	<u>1,101</u>	<u>5,917</u>	<u>3,588</u>
Other income (expense)				
Other income, net	44	34	144	53
Interest expense, net	(28)	(27)	(105)	(97)
	<u>16</u>	<u>7</u>	<u>39</u>	<u>(44)</u>
(Loss) income from continuing operations before income tax, minority interest and equity (loss) income of affiliates	(785)	330	(352)	1,250
Income tax expense	(89)	(76)	(200)	(326)
Minority interest in income of consolidated subsidiaries	(58)	(84)	(410)	(363)
Equity (loss) income of affiliates	(1)	1	(1)	2
(Loss) income from continuing operations	(933)	171	(963)	563
Income (loss) from discontinued operations	644	52	(923)	228
Net (loss) income	<u>\$ (289)</u>	<u>\$ 223</u>	<u>\$ (1,886)</u>	<u>\$ 791</u>
Income per common share				
Basic:				
(Loss) income from continuing operations	\$ (2.06)	\$ 0.38	\$ (2.13)	\$ 1.25
Income (loss) from discontinued operations	1.43	0.12	(2.04)	0.51
Net (loss) income	<u>\$ (0.63)</u>	<u>\$ 0.50</u>	<u>\$ (4.17)</u>	<u>\$ 1.76</u>
Diluted:				
(Loss) income from continuing operations	\$ (2.06)	\$ 0.38	\$ (2.13)	\$ 1.25
Income (loss) from discontinued operations	1.43	0.11	(2.04)	0.50
Net (loss) income	<u>\$ (0.63)</u>	<u>\$ 0.49</u>	<u>\$ (4.17)</u>	<u>\$ 1.75</u>
Basic weighted-average common shares outstanding	452	450	452	450
Diluted weighted-average common shares outstanding	452	452	452	452
Cash dividends declared per common share	<u>\$ 0.10</u>	<u>\$ 0.10</u>	<u>\$ 0.40</u>	<u>\$ 0.40</u>

CONSOLIDATED BALANCE SHEETS

	At December 31,	
	2007	2006
	(in millions, audited)	
ASSETS		
Cash and cash equivalents	\$ 1,231	\$ 1,166
Marketable securities and other short-term investments	61	109
Trade receivables	177	142
Accounts receivable	168	206
Inventories	463	376
Stockpiles and ore on leach pads	373	377
Deferred income tax assets	112	156
Other current assets	87	93
Current assets	<u>2,672</u>	<u>2,625</u>
Property, plant and mine development, net	9,140	6,544
Investments	1,527	1,319
Long-term stockpiles and ore on leach pads	788	812
Deferred income tax assets	1,027	793
Other long-term assets	234	178
Goodwill	186	1,338
Assets of operations held for sale	24	1,992
Total assets	<u>\$ 15,598</u>	<u>\$ 15,601</u>
LIABILITIES		
Current portion of long-term debt	\$ 255	\$ 159
Accounts payable	339	340
Employee-related benefits	153	182
Derivative instruments	3	174
Income and mining taxes	88	337
Other current liabilities	662	515
Current liabilities	<u>1,500</u>	<u>1,707</u>
Long-term debt	2,683	1,752
Reclamation and remediation liabilities	623	521
Deferred income tax liabilities	1,025	626
Employee-related benefits	226	309
Other long-term liabilities	150	135
Liabilities of operations held for sale	394	116
Total liabilities	<u>6,601</u>	<u>5,166</u>
Minority interests in subsidiaries	<u>1,449</u>	<u>1,098</u>
STOCKHOLDERS' EQUITY		
Common stock	696	677
Additional paid-in capital	6,696	6,703
Accumulated other comprehensive income	957	673
Retained (deficit) earnings	(801)	1,284
Total stockholders' equity	<u>7,548</u>	<u>9,337</u>
Total liabilities and stockholders' equity	<u>\$ 15,598</u>	<u>\$ 15,601</u>

STATEMENTS OF CONSOLIDATED CASH FLOW

	Q4 2007	Q4 2006	2007	2006
	(in millions)			
	(unaudited)		(audited)	
Operating activities:				
Net (loss) income	\$ (289)	\$ 223	\$ (1,886)	\$ 791
Adjustments to reconcile net (loss) income to net cash from continuing operations:				
Write-down of goodwill	1,122	-	1,122	-
(Income) loss from discontinued operations	(644)	(52)	923	(228)
Depreciation, depletion and amortization	163	178	695	589
Minority interest expense	58	84	410	363
Deferred income taxes	136	(12)	(152)	(127)
Write-down of investments	46	-	46	-
Stock-based compensation expense	10	33	46	50
Accretion of accumulated reclamation obligations	8	8	37	30
Hedge gain, net	-	(128)	(9)	(46)
Revenue from prepaid forward sales obligation	-	-	-	(48)
Other operating adjustments and write-downs	11	27	48	102
Net change in operating assets and liabilities ⁽¹⁾	10	42	(755)	(347)
Net cash provided from continuing operations	631	403	525	1,129
Net cash provided from discontinued operations	39	26	138	96
Net cash from operations	670	429	663	1,225
Investing activities:				
Additions to property, plant and mine development	(511)	(440)	(1,670)	(1,537)
Proceeds from sale of marketable debt securities	16	288	224	2,216
Investments in marketable debt and equity securities	(18)	(107)	(258)	(1,493)
Acquisitions	(953)	-	(953)	(348)
Cash received on repayment of Batu Hijau carried interest	-	-	161	-
Other	5	4	29	20
Net cash used in investing activities of continuing operations	(1,461)	(255)	(2,467)	(1,142)
Net cash provided from investing activities of discontinued operations	1,199	41	1,354	338
Net cash used in investing activities	(262)	(214)	(1,113)	(804)
Financing activities:				
Proceeds from debt, net	280	-	3,008	198
Repayment of debt	(385)	(48)	(2,036)	(111)
Dividends paid to minority interests	(154)	(29)	(270)	(264)
Dividends paid to common stockholders	(45)	(45)	(181)	(180)
Proceeds from stock issuance	31	12	51	78
Purchase of Company share call options	-	-	(366)	-
Issuance of Company share warrants	-	-	248	-
Early extinguishment of prepaid forward sales obligation	-	-	-	(48)
Change in restricted cash and other	4	5	11	(6)
Net cash (used in) provided from financing activities of continuing operations	(269)	(105)	465	(333)
Net cash used in financing activities of discontinued operations	-	-	-	(7)
Net cash (used in) provided from financing activities	(269)	(105)	465	(340)
Effect of exchange rate changes on cash	39	(3)	50	3
Net change in cash and cash equivalents	178	107	65	84
Cash and cash equivalents at beginning of period	1,053	1,059	1,166	1,082
Cash and cash equivalents at end of period	\$ 1,231	\$ 1,166	\$ 1,231	\$ 1,166
⁽¹⁾ Net change in operating assets and liabilities				
Decrease (increase) in operating assets:				
Trade and accounts receivable	\$ 169	\$ (58)	\$ 17	\$ (110)
Inventories, stockpiles and ore on leach pads	(59)	(61)	(95)	(382)
Other assets	10	24	6	(25)
Increase (decrease) in operating liabilities:				
Accounts payable and other accrued liabilities	(92)	153	(629)	230
Reclamation liabilities	(18)	(16)	(54)	(60)
	10	42	(755)	(347)

OPERATING STATISTICS SUMMARY

	<u>Q4 2007</u>	<u>Q4 2006</u>	<u>2007</u>	<u>2006</u>
Gold				
Consolidated ounces sold (000):				
Nevada ⁽¹⁾	667	887	2,341	2,534
Yanacocha	438	439	1,565	2,572
Batu Hijau	120	169	494	435
Australia/New Zealand				
Tanami	103	116	439	418
Kalgoorlie	74	76	323	332
Jundee	87	77	298	306
Waihi	31	20	93	120
	<u>295</u>	<u>289</u>	<u>1,153</u>	<u>1,176</u>
Ahafo	85	125	446	202
Other				
Kori Kollo	21	26	87	129
La Herradura	22	18	86	79
Golden Giant	-	1	12	59
	<u>43</u>	<u>45</u>	<u>185</u>	<u>267</u>
	<u>1,648</u>	<u>1,954</u>	<u>6,184</u>	<u>7,186</u>
Equity ounces sold (000):				
Nevada ⁽¹⁾	667	887	2,341	2,427
Yanacocha	224	225	803	1,320
Batu Hijau	54	89	233	230
Australia/New Zealand				
Tanami	103	116	439	418
Kalgoorlie	74	76	323	332
Jundee	87	77	298	306
Waihi	31	20	93	120
	<u>295</u>	<u>289</u>	<u>1,153</u>	<u>1,176</u>
Ahafo	85	125	446	202
Other				
Kori Kollo	18	23	76	114
La Herradura	22	18	86	79
Golden Giant	-	1	12	59
	<u>40</u>	<u>42</u>	<u>174</u>	<u>252</u>
	<u>1,365</u>	<u>1,657</u>	<u>5,150</u>	<u>5,607</u>
Discontinued Operations				
Pajingo	40	58	171	175
Zarafshan	-	-	-	62
Holloway	-	-	-	26
	<u>1,405</u>	<u>1,715</u>	<u>5,321</u>	<u>5,870</u>
Copper				
Batu Hijau (pounds sold in millions):				
Consolidated	76	147	428	435
Equity	34	78	204	230

(1) Includes sales from start-up activities which are not included in Revenue, Costs applicable to sales and Depreciation, depletion and amortization per ounce calculations.

OPERATING STATISTICS - NEVADA

	Q4 2007	Q4 2006	2007	2006
Tons mined (000 dry short tons):				
Open pit				
Ore	10,370	12,961	42,562	38,446
Waste	32,040	41,631	171,565	152,992
Total	42,410	54,592	214,127	191,438
Underground	596	660	1,942	1,651
Tons milled/processed (000 dry short tons):				
Mill	6,945	6,540	25,526	17,882
Leach	3,839	4,768	14,042	22,138
Average ore grade (oz/ton):				
Mill	0.099	0.115	0.098	0.127
Leach	0.035	0.032	0.035	0.026
Average mill recovery rate	79.6%	80.2%	81.2%	81.1%
Gold ounces produced (thousands):				
Mill	559	735	2,004	2,059
Leach	100	124	332	364
Incremental start-up	6	17	6	100
Consolidated	665	876	2,342	2,523
Equity	665	876	2,342	2,416
Gold ounces sold (thousands): ⁽¹⁾				
Consolidated	667	887	2,341	2,534
Equity	667	887	2,341	2,427
Gold production costs (millions):				
Costs applicable to sales	\$ 255	\$ 316	\$ 1,036	\$ 980
Depreciation, depletion and amortization	\$ 51	\$ 72	\$ 220	\$ 180
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 390	\$ 376	\$ 454	\$ 406
By-product credits	(23)	(22)	(26)	(15)
Royalties and production taxes	15	7	14	9
Reclamation/accretion expense	2	2	2	3
Costs applicable to sales	\$ 384	\$ 363	\$ 444	\$ 403
Depreciation, depletion, and amortization	\$ 78	\$ 84	\$ 94	\$ 74

(1) Includes sales from start-up activities which are not included in Revenue, Costs applicable to sales and Depreciation, depletion and amortization per ounce calculations.

OPERATING STATISTICS – NEVADA BY LOCATION

	Q4 2007	Q4 2006	2007	2006
Mine production:				
Open pit ore mined (000 dry short tons):				
Carlin	3,056	6,648	17,792	22,768
Phoenix	3,252	4,330	12,241	4,330
Twin Creeks	4,062	1,303	12,529	7,676
Lone Tree	-	680	-	3,672
	10,370	12,961	42,562	38,446
Average ore grade (oz/ton)	0.055	0.047	0.058	0.048
Open pit waste mined (000 dry short tons):				
Carlin	12,312	19,593	84,045	75,012
Phoenix	10,846	7,780	44,963	7,780
Twin Creeks	8,882	13,654	42,557	59,709
Lone Tree	-	604	-	10,491
	32,040	41,631	171,565	152,992
Underground ore mined (000 dry short tons):				
Carlin - Carlin East	-	106	151	241
Carlin - Deep Post	84	99	308	388
Carlin - Chukar	133	114	428	336
Carlin - Leeville	302	232	700	232
Midas	46	97	236	333
Turquoise Ridge	31	12	119	121
	596	660	1,942	1,651
Average ore grade (oz/ton)	0.418	0.467	0.399	0.471
Mill throughput (000 dry short tons):				
Carlin - Mill 5	1,370	1,312	5,301	4,799
Carlin - Mill 6	836	757	3,058	2,739
Twin Creeks - Juniper	279	263	1,032	957
Twin Creeks - Sage	784	759	3,222	3,202
Lone Tree	522	648	1,819	2,708
Phoenix	2,914	2,531	10,443	2,531
Midas	50	95	234	331
Other	190	175	417	615
	6,945	6,540	25,526	17,882
Average ore grade (oz/ton)	0.099	0.115	0.098	0.127
Average mill recovery rate	79.6%	80.2%	81.2%	81.1%

OPERATING STATISTICS - YANACOCHA

	<u>Q4 2007</u>	<u>Q4 2006</u>	<u>2007</u>	<u>2006</u>
Tons mined (000 dry short tons):				
Ore	32,718	23,918	98,595	115,795
Waste	19,523	27,990	110,276	101,706
Total	<u>52,241</u>	<u>51,908</u>	<u>208,871</u>	<u>217,501</u>
Tons processed (000 dry short tons)	<u>32,442</u>	26,666	<u>98,319</u>	118,551
Average ore grade (oz/ton)	0.021	0.016	0.019	0.026
Gold ounces produced (thousands):				
Consolidated	470	456	1,565	2,612
Equity	241	234	803	1,341
Gold ounces sold (thousands):				
Consolidated	438	439	1,565	2,572
Equity	224	225	803	1,320
Gold production costs (millions):				
Costs applicable to sales	\$ 138	\$ 107	\$ 540	\$ 498
Depreciation, depletion and amortization	\$ 36	\$ 34	\$ 160	\$ 172
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 312	\$ 257	\$ 348	\$ 202
By-product credits	(18)	(21)	(22)	(16)
Royalties and production taxes	16	5	13	4
Reclamation/accretion expense	<u>5</u>	<u>3</u>	<u>6</u>	<u>3</u>
Costs applicable to sales	\$ 315	\$ 244	\$ 345	\$ 193
Depreciation, depletion, and amortization	\$ 83	\$ 78	\$ 103	\$ 67

OPERATING STATISTICS - BATU HIJAU

	Q4 2007	Q4 2006	2007	2006
Tons mined (000 dry short tons):				
Ore	4,583	21,101	29,543	127,255
Waste	57,700	54,670	215,364	165,904
Total	62,283	75,771	244,907	293,159
Tons milled (000 dry short tons)	10,177	12,755	46,782	47,026
Average ore grade:				
Gold (oz/ton)	0.018	0.017	0.014	0.012
Copper	0.61%	0.65%	0.60%	0.55%
Average mill recovery rate:				
Gold	80.7%	81.2%	81.9%	79.5%
Copper	84.3%	90.7%	86.1%	87.3%
Gold ounces produced (thousands):				
Consolidated	151	176	548	448
Equity	68	93	258	237
Gold ounces sold (thousands):				
Consolidated	120	169	494	435
Equity	54	89	233	230
Copper pounds produced (millions):				
Consolidated	105	151	484	454
Equity	47	80	230	240
Copper pounds sold (millions):				
Consolidated	76	147	428	435
Equity	34	78	204	230
Gold production costs (millions):				
Costs applicable to sales	\$ 43	\$ 32	\$ 120	\$ 91
Depreciation, depletion and amortization	\$ 8	\$ 6	\$ 25	\$ 20
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 345	\$ 188	\$ 233	\$ 203
By-product credits	(12)	(10)	(8)	(9)
Royalties and production taxes	17	12	15	13
Reclamation/accretion expense	4	2	3	2
Costs applicable to sales	\$ 354	\$ 192	\$ 243	\$ 209
Depreciation, depletion, and amortization	\$ 69	\$ 38	\$ 50	\$ 46
Copper production costs (millions):				
Costs applicable to sales	\$ 98	\$ 94	\$ 471	\$ 308
Depreciation, depletion and amortization	\$ 17	\$ 17	\$ 96	\$ 66
Copper production costs (per pound sold):				
Direct mining and production costs	\$ 1.29	\$ 0.63	\$ 1.11	\$ 0.71
By-product credits	(0.04)	(0.03)	(0.04)	(0.03)
Royalties and production taxes	0.03	0.03	0.02	0.02
Reclamation/accretion expense	0.01	0.01	0.01	0.01
Costs applicable to sales	\$ 1.29	\$ 0.64	\$ 1.10	\$ 0.71
Depreciation, depletion, and amortization	\$ 0.23	\$ 0.11	\$ 0.22	\$ 0.15

OPERATING STATISTICS – AHAFO

	Q4 2007	Q4 2006	2007	2006
Tons mined (000 dry short tons):				
Ore	2,063	2,690	8,923	5,033
Waste	8,617	9,221	35,312	14,966
Total	10,680	11,911	44,235	19,999
Tons milled (000 dry short tons):	1,628	2,171	8,090	3,515
Average ore grade (oz/ton)	0.060	0.068	0.060	0.065
Average mill recovery rate	90.4%	86.7%	92.0%	88.3%
Gold ounces produced (thousands):				
Consolidated	93	119	456	197
Equity	93	119	456	197
Gold ounces sold (thousands):				
Consolidated	85	125	446	202
Equity	85	125	446	202
Gold production costs (millions):				
Costs applicable to sales	\$ 35	\$ 41	\$ 176	\$ 60
Depreciation, depletion and amortization	\$ 9	\$ 13	\$ 43	\$ 19
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 392	\$ 308	\$ 375	\$ 279
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	24	18	21	18
Reclamation/accretion expense	1	1	1	1
Costs applicable to sales	\$ 416	\$ 326	\$ 396	\$ 297
Depreciation, depletion, and amortization	\$ 106	\$ 101	\$ 96	\$ 94

OPERATING STATISTICS - JUNDEE AND TANAMI

	Q4 2007	Q4 2006	2007	2006
JUNDEE				
Tons mined (000 dry short tons):				
Open pit				
Ore	223	177	966	812
Waste	661	1,522	5,430	5,810
Total	884	1,699	6,396	6,622
Underground	254	257	1,040	1,166
Tons milled (000 dry short tons)	439	638	1,827	2,460
Average ore grade (oz/ton)	0.215	0.139	0.174	0.136
Average mill recovery rate	95.5%	92.8%	92.9%	92.3%
Gold ounces produced (thousands):				
Consolidated	87	83	291	313
Equity	87	83	291	313
Gold ounces sold (thousands):				
Consolidated	87	77	298	306
Equity	87	77	298	306
Gold production costs (millions):				
Costs applicable to sales	\$ 36	\$ 28	\$ 143	\$ 113
Depreciation, depletion and amortization	\$ 8	\$ 8	\$ 26	\$ 26
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 392	\$ 354	\$ 458	\$ 350
By-product credits	(2)	(2)	(2)	(2)
Royalties and production taxes	20	17	18	16
Reclamation/accretion expense	6	5	6	5
Costs applicable to sales	\$ 416	\$ 374	\$ 480	\$ 369
Depreciation, depletion, and amortization	\$ 88	\$ 110	\$ 88	\$ 85
TANAMI				
Tons mined (000 dry short tons)	497	539	2,032	2,136
Tons milled (000 dry short tons)	737	806	3,029	3,151
Average ore grade (oz/ton)	0.134	0.167	0.147	0.144
Average mill recovery rate	94.5%	95.5%	95.1%	95.2%
Gold ounces produced (thousands):				
Consolidated	95	129	427	431
Equity	95	129	427	431
Gold ounces sold (thousands):				
Consolidated	103	116	439	418
Equity	103	116	439	418
Gold production costs (millions):				
Costs applicable to sales	\$ 46	\$ 42	\$ 187	\$ 155
Depreciation, depletion and amortization	\$ 10	\$ 9	\$ 37	\$ 30
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 435	\$ 295	\$ 373	\$ 314
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	9	63	51	54
Reclamation/accretion expense	2	3	2	3
Costs applicable to sales	\$ 445	\$ 360	\$ 425	\$ 370
Depreciation, depletion, and amortization	\$ 98	\$ 76	\$ 85	\$ 72

OPERATING STATISTICS – KALGOORLIE AND WAIHI

	Q4 2007	Q4 2006	2007	2006
KALGOORLIE				
Tons mined (000 dry short tons):				
Open pit				
Ore	1,722	1,715	6,741	7,037
Waste	9,786	9,267	36,412	38,687
Total	<u>11,508</u>	<u>10,982</u>	<u>43,153</u>	<u>45,724</u>
Underground	55	51	206	207
Tons milled (000 dry short tons)	1,609	1,633	6,527	6,434
Average ore grade (oz/ton)	0.051	0.057	0.054	0.062
Average mill recovery rate	86.9%	85.3%	85.6%	84.6%
Gold ounces produced (thousands):				
Consolidated	76	87	314	342
Equity	76	87	314	342
Gold ounces sold (thousands):				
Consolidated	74	76	323	332
Equity	74	76	323	332
Gold production costs (millions):				
Costs applicable to sales	\$ 50	\$ 41	\$ 196	\$ 163
Depreciation, depletion and amortization	\$ 5	\$ 6	\$ 24	\$ 25
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 668	\$ 517	\$ 585	\$ 471
By-product credits	(3)	(3)	(3)	(3)
Royalties and production taxes	20	18	17	16
Reclamation/accretion expense	(12)	7	6	6
Costs applicable to sales	\$ 673	\$ 539	\$ 605	\$ 490
Depreciation, depletion, and amortization	\$ 64	\$ 83	\$ 74	\$ 76
WAIHI				
Tons mined (000 dry short tons):				
Open pit				
Ore	428	45	614	890
Waste	442	826	3,490	987
Total	<u>870</u>	<u>871</u>	<u>4,104</u>	<u>1,877</u>
Underground	85	86	269	149
Tons milled (000 dry short tons)	260	176	550	1,025
Average ore grade (oz/ton)	0.139	0.181	0.173	0.135
Average mill recovery rate	90.9%	86.4%	89.7%	91.9%
Gold ounces produced (thousands):				
Consolidated	31	29	85	130
Equity	31	29	85	130
Gold ounces sold (thousands):				
Consolidated	31	20	93	120
Equity	31	20	93	120
Gold production costs (millions):				
Costs applicable to sales	\$ 14	\$ 7	\$ 47	\$ 27
Depreciation, depletion and amortization	\$ 6	\$ 1	\$ 21	\$ 10
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 494	\$ 404	\$ 526	\$ 294
By-product credits	(63)	(74)	(40)	(79)
Royalties and production taxes	7	3	7	1
Reclamation/accretion expense	7	10	9	7
Costs applicable to sales	\$ 445	\$ 343	\$ 502	\$ 223
Depreciation, depletion, and amortization	\$ 206	\$ 36	\$ 226	\$ 83

OPERATING STATISTICS – KORI KOLLO AND GOLDEN GIANT

	Q4 2007	Q4 2006	2007	2006
KORI KOLLO				
Tons mined (000 dry short tons):				
Ore	2,564	1,920	9,178	9,516
Waste	2,550	4,317	12,445	14,294
Total	5,114	6,237	21,623	23,810
Tons processed (000 dry short tons)	2,564	1,920	9,178	9,516
Average ore grade (oz/ton)	0.020	0.021	0.020	0.021
Gold ounces produced (thousands):				
Consolidated	22	26	89	129
Equity	19	22	78	114
Gold ounces sold (thousands):				
Consolidated	21	26	87	129
Equity	18	23	76	114
Gold production costs (millions):				
Costs applicable to sales	\$ 5	\$ 8	\$ 30	\$ 27
Depreciation, depletion and amortization	\$ 3	\$ 2	\$ 10	\$ 9
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 253	\$ 314	\$ 345	\$ 217
By-product credits	(20)	(25)	(21)	(17)
Royalties and production taxes	-	-	-	-
Reclamation/accretion expense	16	12	16	10
Costs applicable to sales	\$ 249	\$ 301	\$ 340	\$ 210
Depreciation, depletion, and amortization	\$ 126	\$ 92	\$ 117	\$ 68
GOLDEN GIANT				
Tons mined (000 dry short tons)	-	-	-	13
Tons milled (000 dry short tons)	-	-	-	17
Average ore grade (oz/ton)	-	-	-	0.627
Average mill recovery rate	-	-	-	96.9%
Gold ounces produced (thousands):				
Consolidated	-	1	12	59
Equity	-	1	12	59
Gold ounces sold (thousands):				
Consolidated	-	1	12	59
Equity	-	1	12	59
Gold production costs (millions):				
Costs applicable to sales	\$ -	\$ -	\$ 2	\$ 13
Depreciation, depletion and amortization	\$ -	\$ -	\$ -	\$ 1
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ -	\$ -	\$ 188	\$ 203
By-product credits	-	-	(3)	(1)
Royalties and production taxes	-	-	(9)	(2)
Reclamation/accretion expense	-	-	29	14
Costs applicable to sales	\$ -	\$ -	\$ 205	\$ 214
Depreciation, depletion, and amortization	\$ -	\$ -	\$ -	\$ 10

OPERATING STATISTICS – LA HERRADURA

	Q4 2007	Q4 2006	2007	2006
LA HERRADURA				
Tons mined (000 dry short tons):				
Ore	1,332	1,219	5,272	4,263
Waste	4,963	3,902	18,533	13,926
Total	<u>6,295</u>	<u>5,121</u>	<u>23,805</u>	<u>18,189</u>
Tons processed (000 dry short tons)	1,332	1,219	5,272	4,263
Average ore grade (oz/ton)	0.022	0.024	0.022	0.023
Gold ounces produced (thousands):				
Consolidated	22	24	86	79
Equity	22	24	86	79
Gold ounces sold (thousands):				
Consolidated	22	18	86	79
Equity	22	18	86	79
Gold production costs (millions):				
Costs applicable to sales	\$ 9	\$ 5	\$ 29	\$ 20
Depreciation, depletion and amortization	\$ 2	\$ 2	\$ 7	\$ 9
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 430	\$ 267	\$ 357	\$ 254
By-product credits	(10)	(25)	(17)	(10)
Royalties and production taxes	-	-	-	-
Reclamation/accretion expense	<u>1</u>	<u>12</u>	<u>1</u>	<u>4</u>
Costs applicable to sales	\$ 421	\$ 254	\$ 341	\$ 248
Depreciation, depletion, and amortization	\$ 76	\$ 129	\$ 77	\$ 114

The Company's fourth quarter and year-end earnings conference call and web cast presentation will be held on February 21, 2008 beginning at 4:00 p.m. Eastern Time (2:00 p.m. Mountain Time). To participate:

Dial-In Number: 210-234-0000
Leader: John Seaberg
Password: Newmont
Replay Number: 203-369-0752

The conference call will also be simultaneously carried on our web site at www.newmont.com under Investor Information/Presentations and will be archived there for a limited time.

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Cautionary Statement:

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, (i) estimates of future capital expenditures, project costs, tax rates and expenses; (ii) estimates regarding timing of future development, construction, production or closure activities; and (iii) statements regarding potential cost savings, productivity, operating performance, cost structure and competitive position. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2007 Annual Report on Form 10-K, to be filed February 21, 2008, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.