Evercore Partners

Goldman Sachs Financial Services Conference

December 7, 2011

This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which reflect our current views with respect to, among other things, our operations and financial performance. In some cases, you can identify these forward-looking statements by the use of words such as “outlook”, “believes”, “expects”, “potential”, “continues”, “may”, “will”, “should”, “seeks”, “approximately”, “predicts”, “intends”, “plans”, “estimates”, “anticipates” or the negative version of these words or other comparable words. All statements other than statements of historical fact included in this presentation are forward-looking statements and are based on various underlying assumptions and expectations and are subject to known and unknown risks, uncertainties and assumptions, and may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. Such forward-looking statements are subject to various risks and uncertainties. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. We believe these factors include, but are not limited to, those described under “Risk Factors” discussed in our Annual Report on Form 10-K for the year ended December 31, 2010 and subsequent Quarterly Reports on Form 10-Q and current reports filed under Form 8-K. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this discussion. In addition, new risks and uncertainties emerge from time to time, and it is not possible for us to predict all risks and uncertainties, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Accordingly, you should not rely upon forward-looking statements as a prediction of actual results and we do not assume any responsibility for the accuracy or completeness of any of these forward-looking statements. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise.

Update on Strategic Priorities

Overview

- Founded on principles of excellence and integrity
- Two major businesses

Investment Banking

- Extend global reach and broaden sector coverage
- Selectively expand the advisory services we provide

Investment Management

- Grow AUM and increase profitability of existing investment managers
- Continue to pursue investment opportunities

Financial Performance

- Strong revenues and increased net income year to date in 2011
- 2011 results reflect a growing share of the fee pool and improved performance of new business initiatives

Culture

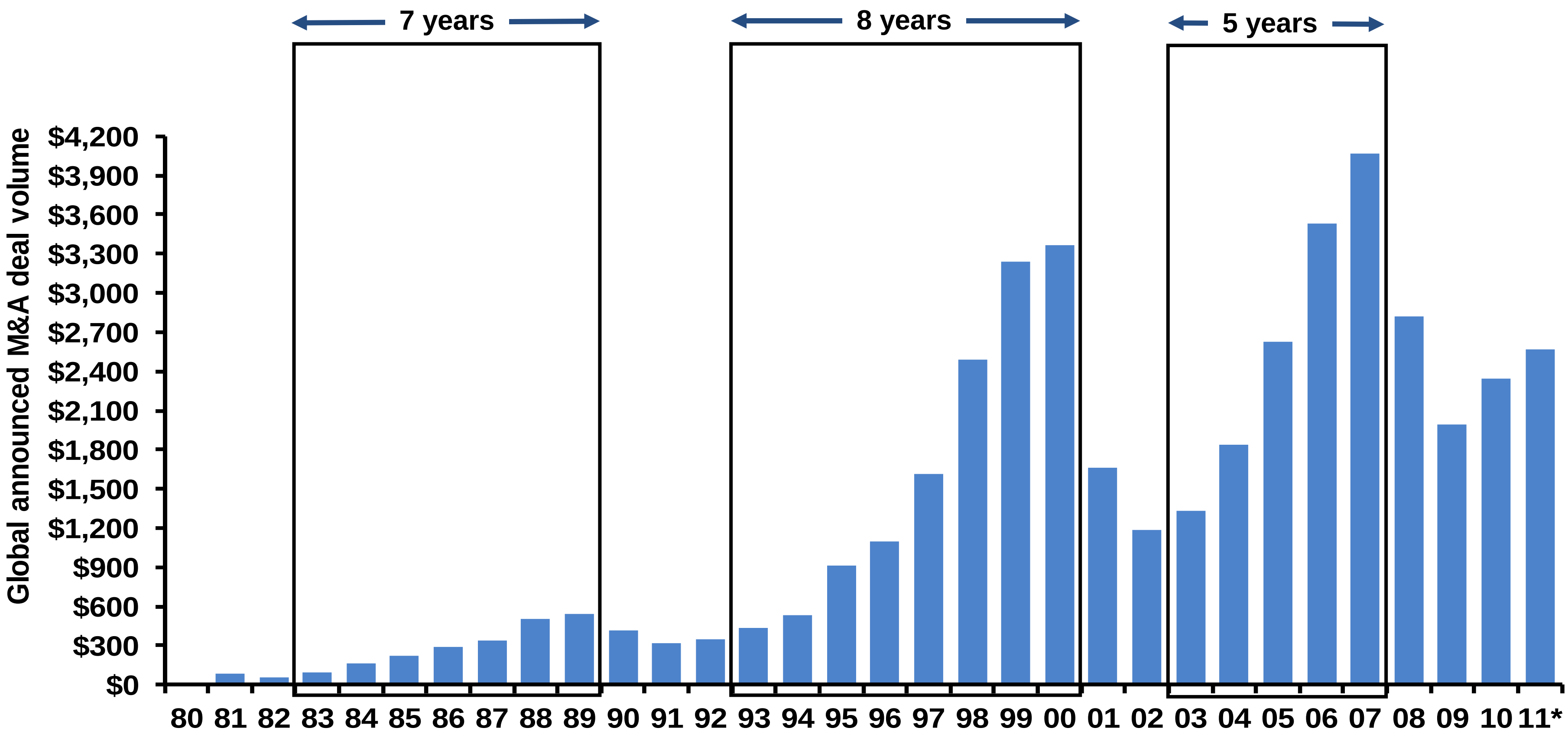
- Aspire to be employer of choice for the most talented professionals in our business

Investment Banking

Market environment

- **Secular growth business with multi-year upcycles and downcycles**
  - **Upturns tend to last 5 – 8 years**
  - **Downturns, on the other hand, generally last about 2 – 3 years**
- **Recovery continues at a moderate pace, though volatility in equity and bond markets remains a concern**

1980 – 2011 global announced M&A deal volume ($ in billions)



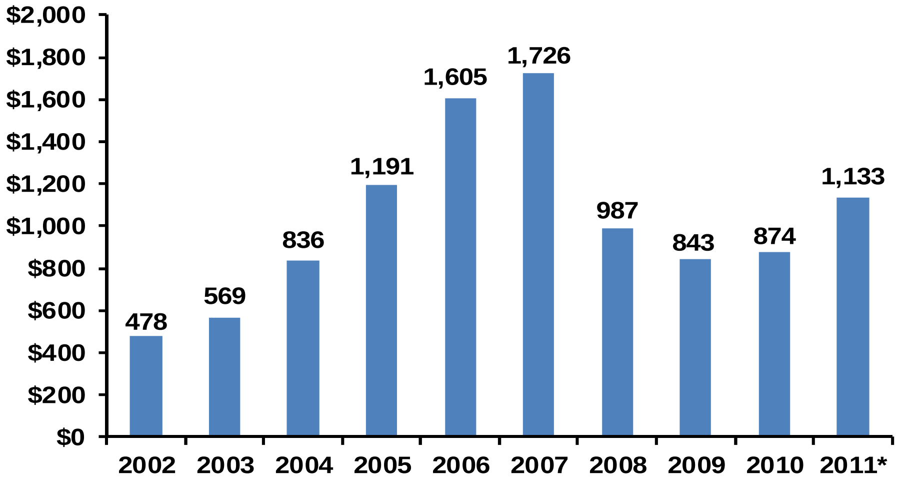
Source: Thomson Reuters; * 2011 data annualized based on 2011 YTD through 11/30/2011

Global announced M&A

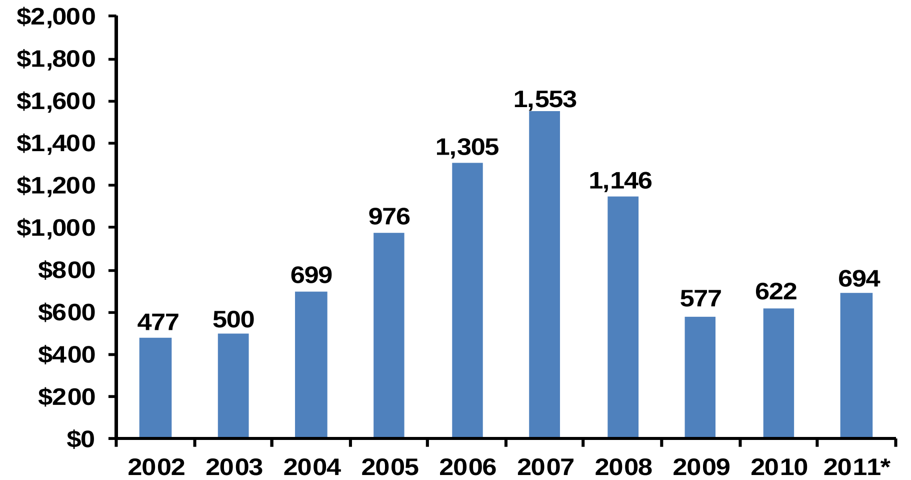
($ in billions)

- **Recovery is progressing in the major markets led by strong growth in North America**

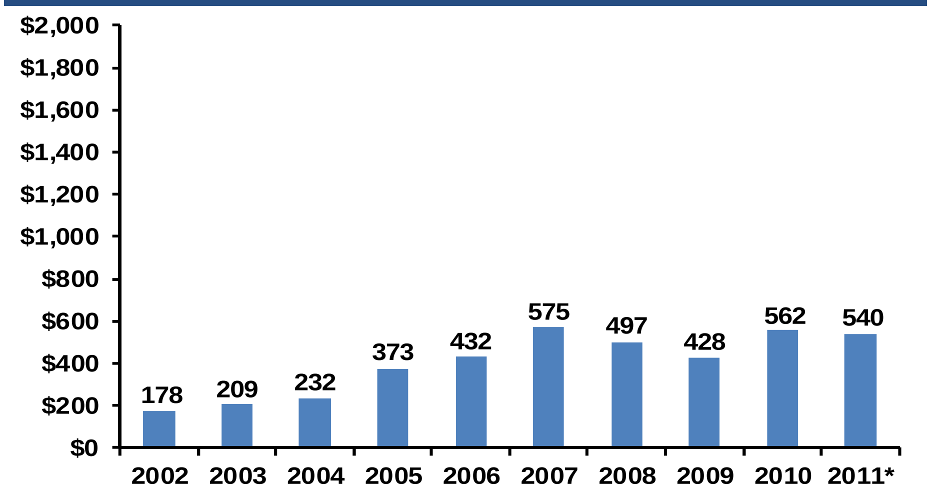
North America



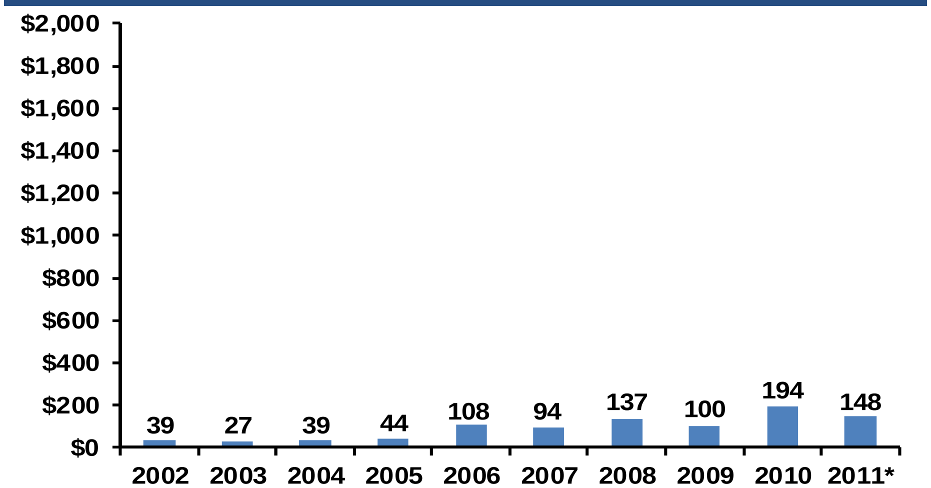
Europe



Asia (including Japan)



South and Central America

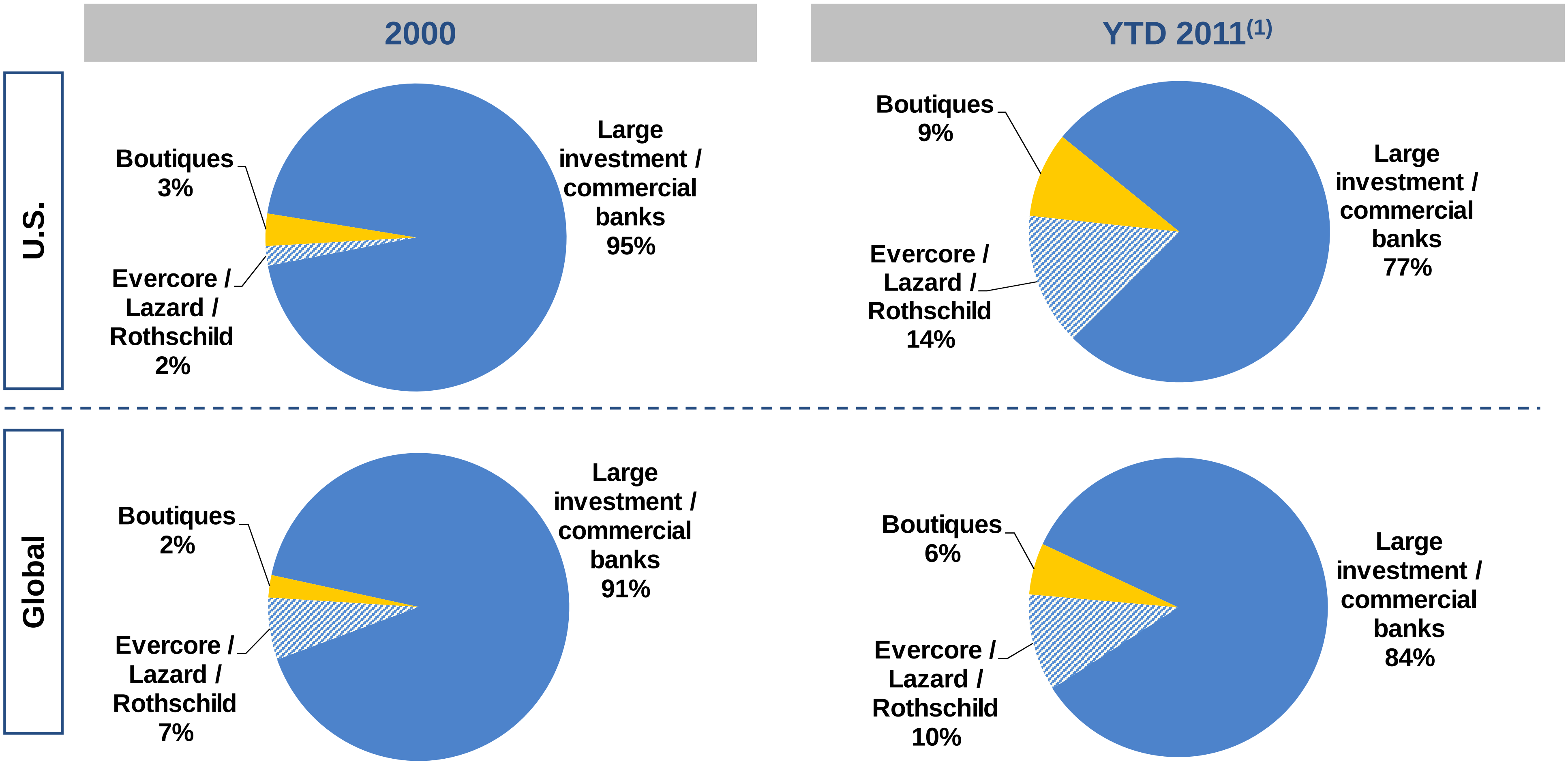


* Source: Thomson Reuters; 2011 data annualized based on 2011 YTD through 11/30/2011

Independent advisory firms increasing market share

- **Market opportunity for independent advisors with global reach and scale is expanding relative to true boutiques**

Announced M&A by Firm Type



1. Source: Thomson Reuters – YTD 2011 as of 11/30/2011
2. Boutique market share defined as total transaction value attributable to boutique firms among top 50 M&A advisors divided by total transaction value attributable to top 50 M&A advisors. Boutiques are defined as advisory firms which do not underwrite public securities and which do not engage in commercial banking activities

Growing market share

- **Evercore is consistently gaining market share compared to the leading independent advisory firms as well as the larger universal banks**

All Firms M&A announced transactions ($ in billions)

U.S.

2000 - YTD 2011[1]

1	Goldman Sachs	$4,625.9
2	Morgan Stanley	3,576.0
3	JP Morgan	3,426.9
4	Bank of America Merrill Lynch	3,317.6
5	Citi	2,849.4
6	Credit Suisse	2,337.0
7	Barclays Capital	2,233.6
8	UBS	1,340.0
9	Lazard	1,228.6
10	Deutsche Bank	1,163.7
11	Evercore Partners	943.8

YTD 2011[1]

1	Morgan Stanley	$316.6
2	JP Morgan	273.1
3	Goldman Sachs	254.1
4	Credit Suisse	254.1
5	Citi	248.8
6	Bank of America Merrill Lynch	209.4
7	Barclays Capital	202.2
8	Evercore Partners	194.9
9	Lazard	133.0
10	Deutsche Bank	115.3
11	UBS	75.6

Global

2000 - YTD 2011[1]

1	Goldman Sachs	$8,466.5
2	Morgan Stanley	7,284.3
3	JP Morgan	6,677.3
4	Bank of America Merrill Lynch	6,164.0
5	Citi	5,958.3
6	Credit Suisse	4,872.3
7	UBS	4,222.9
8	Deutsche Bank	3,617.7
9	Lazard	2,913.5
10	Barclays Capital	2,804.6
11	Rothschild	2,507.3
15	Evercore Partners	1,102.0

YTD 2011[1]

1	Goldman Sachs	$589.8
2	Morgan Stanley	518.8
3	JP Morgan	463.4
4	Credit Suisse	421.3
5	Citi	392.8
6	Bank of America Merrill Lynch	361.4
7	Barclays Capital	304.0
8	Deutsche Bank	276.2
9	UBS	235.2
10	Lazard	216.5
11	Evercore Partners	201.4
12	Rothschild	186.1

Source: Thomson Reuters – YTD 2011 as of 11/30/2011

Boutique market share

- **Evercore is increasing the gap between its market share and the market share of the true boutiques**

Boutiques M&A announced transactions ($ in billions)

U.S.

2000 - YTD 2011[1]

1	Evercore Partners	$943.8
2	Houlihan Lokey	392.8
3	Blackstone Group	352.0
4	Greenhill	305.9
5	Centerview Partners	236.5
6	Sagent Advisors	209.7
7	Duff and Phelps	186.3
8	Moelis	182.3
9	Perella Weinberg Partners	150.1
10	Allen	93.8

YTD 2011[1]

1	Evercore Partners	$194.9
2	Greenhill	46.5
3	Foros	35.6
4	Centerview Partners	32.9
5	Moelis	31.0
6	Qatalyst Partners	26.7
7	Perella Weinberg Partners	25.3
8	Tudor Pickering	18.5
9	Houlihan Lokey	12.5
10	Blackstone Group	12.3

Global

2000 - YTD 2011[1]

1	Evercore Partners	$1,102.0
2	Greenhill	768.7
3	Blackstone Group	501.6
4	Houlihan Lokey	497.8
5	Centerview Partners	378.7
6	Perella Weinberg Partners	269.9
7	Sagent Advisors	229.8
8	Moelis	229.5
9	Leonardo	220.4
10	Duff and Phelps	199.6

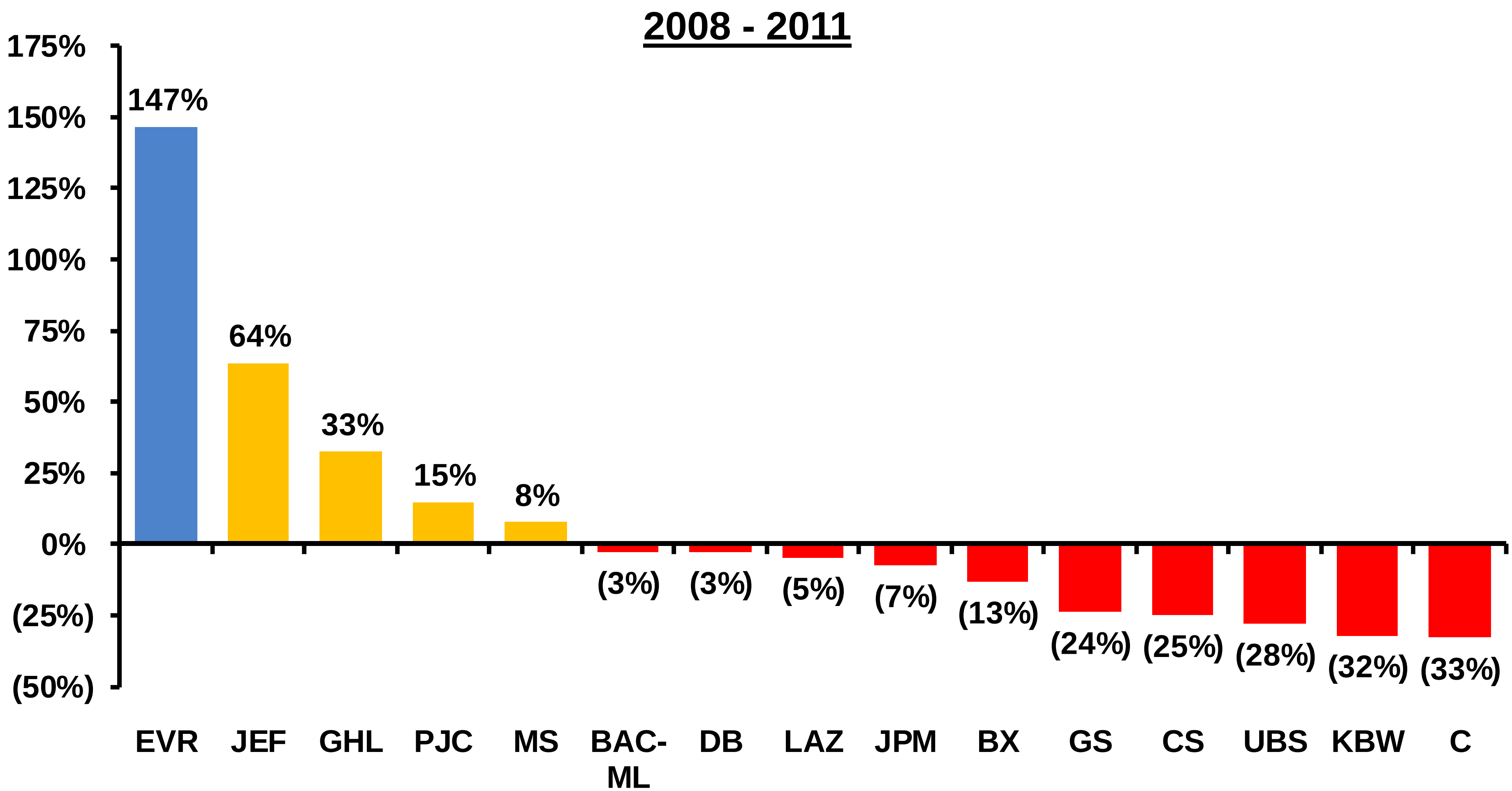
YTD 2011[1]

1	Evercore Partners	$201.4
2	Moelis	58.9
3	Greenhill	57.8
4	Qatalyst Partners	37.0
5	Perella Weinberg Partners	36.9
6	Foros	35.6
7	Centerview Partners	35.1
8	Blackstone Group	19.7
9	Houlihan Lokey	19.6
10	Tudor Pickering	18.5

Source: Thomson Reuters – YTD 2011 as of 11/30/2011

Sustained advisory fee growth

- **Evercore's advisory fee growth has significantly outpaced that of other leading publicly traded investment banks**



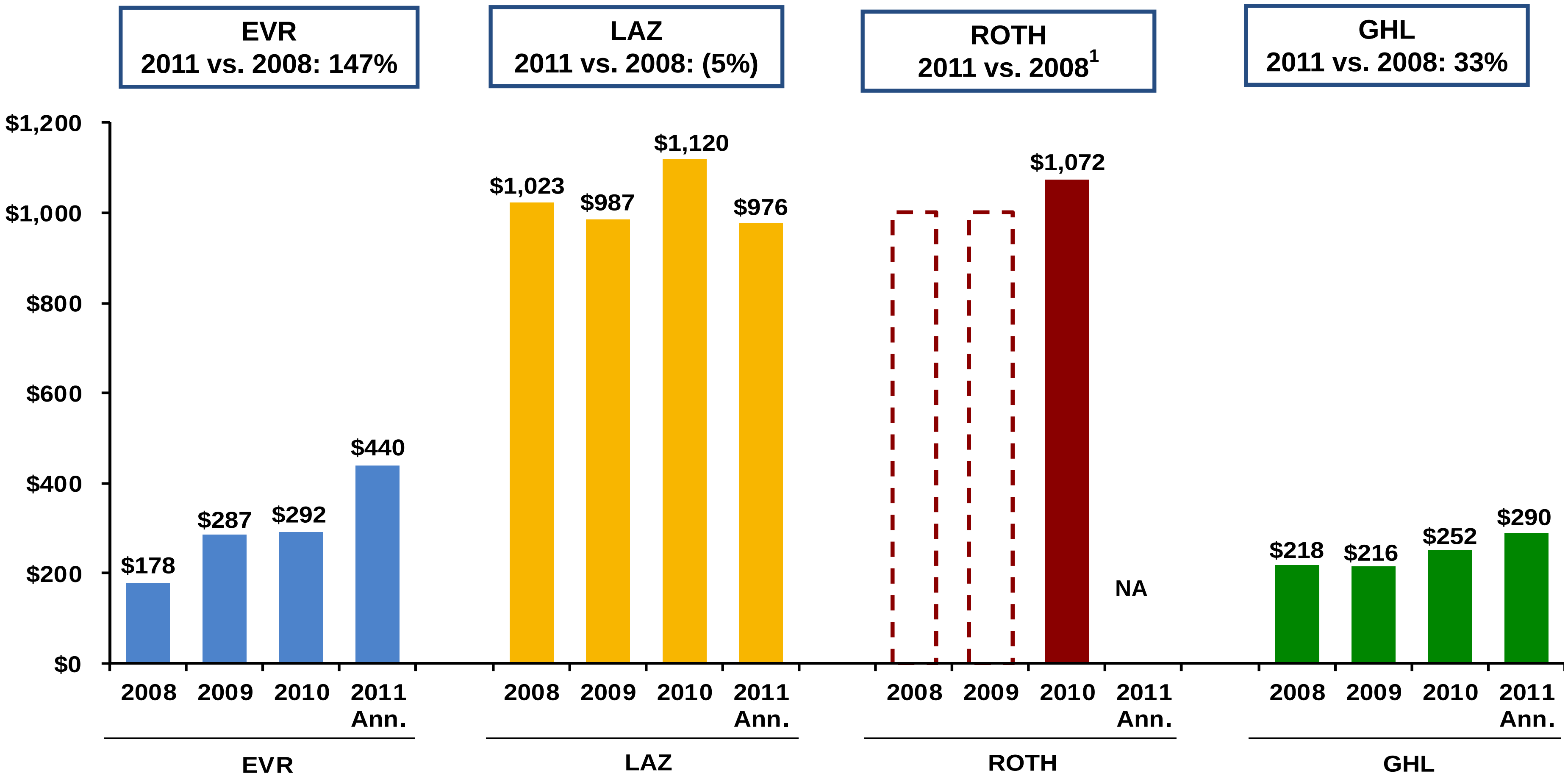
Source: Company reports and SEC filings; 2011 revenues annualized based on 9M 2011

Sustained Advisory Fee Growth

($ in millions)

- **Evercore is gaining advisory fees at a faster pace relative to the global independent advisory firms and separating itself from other publicly traded boutique advisory firms**

Advisory Revenues



Source: Company Filings; 2011 data annualized based on 9M 2011 data

1. Rothschild revenue for 2010 is based on publicly available information for Paris Orleans, the primary holding company for the Rothschild Group converted using an exchange rate of $1.362 : €1.0 (rate as of 11/14/2011). Prior year amounts are not publicly reported; however such amounts are reported to be comparable. Rothschild's fiscal year ends on March 31

Significant advisory transactions

Advising KINDER MORGAN INC. on its pending $38.5 billion merger with elpaso 2011	Advising The McGraw·Hill Companies on its intended split into separate Global Markets and Education businesses 2011	Advising kraft foods on its intended split into separate Global Snacks and North American Grocery businesses 2011	Advising Southern Union Company on its pending $9.3 billion merger with ENERGY TRANSFER 2011	Advising Exelon on its pending $11.4 billion merger with Constellation Energy 2011
Advising at&t on its pending $39.0 billion acquisition of T-Mobile from Deutsche Telekom 2011	Advised Lubrizol on its $9.7 billion sale to BERKSHIRE HATHAWAY INC. 2011	Advised AIG Credit Facility Trust with regard to the $59 billion recapitalization of AIG 2011 / 2010	Advised GM on its $23.1 billion IPO of common and mandatory convertible preferred stock, and restructuring alternatives affecting approximately $84 billion of debt 2010	Advised sanofi aventis Because health matters on its $20.1 billion acquisition of genzyme 2010
Advised CenturyLink on its $22.4 billion merger with Qwest 2010	Advised lyondellbasell on restructuring alternatives affecting approximately $24.6 billion of debt 2010/2009	Advised BNSF RAILWAY on its $36 billion sale to BERKSHIRE HATHAWAY INC. 2009	Advised CIT on the largest-ever pre-packaged bankruptcy, involving $54 billion of debt and preferred stock obligations 2009	Advised Wyeth on its $64.5 billion sale to Pfizer 2009

Strong momentum in adding new talent

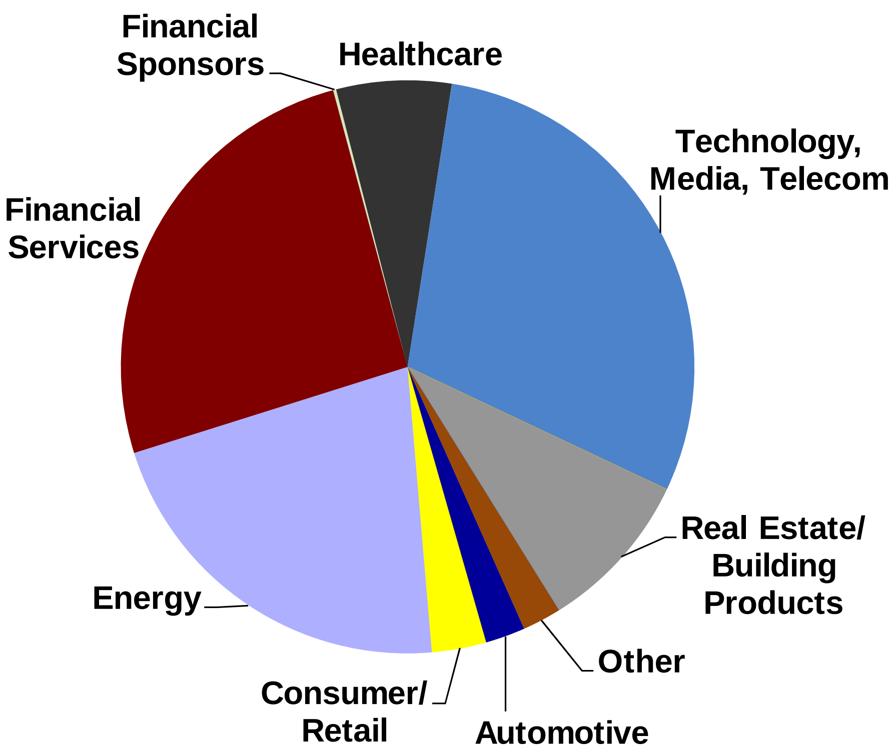
- **Growth is driven by the addition of A+ talent in key industry sectors and markets**
- **Since 2010, we have recruited or promoted 26 Senior Managing Directors (19 net) and 10 Senior Advisors**

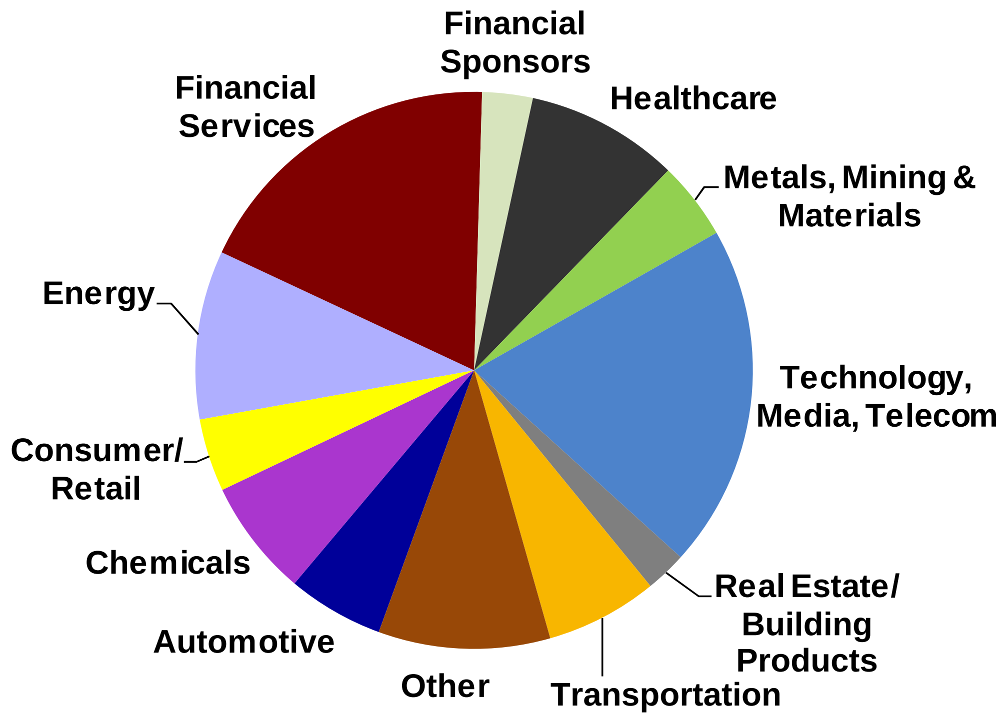
	Senior Managing Director	Senior Advisor
Financial Institutions	3	6
Oil & Gas	3	1
Infrastructure	4	2
Technology, Media & Telecom	4	-
Restructuring	2	-
Health Care	1	1
Consumer / Industrials	1	-
Real Estate	1	-
Automotive / Industrials	1	-
Mining, Metals and Materials	1	-
Private Funds Placement	1	-
Chemicals	1	-
Capital Markets	1	-
Mexico	1	-
Asia	1	-

Broad and diverse sector coverage

- **Consistent addition of high quality Senior Managing Directors has significantly diversified revenue by industry…**

2006	2009 – 2011



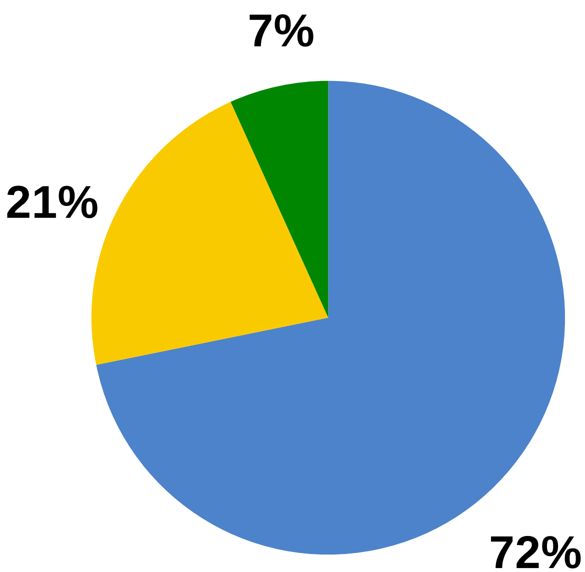


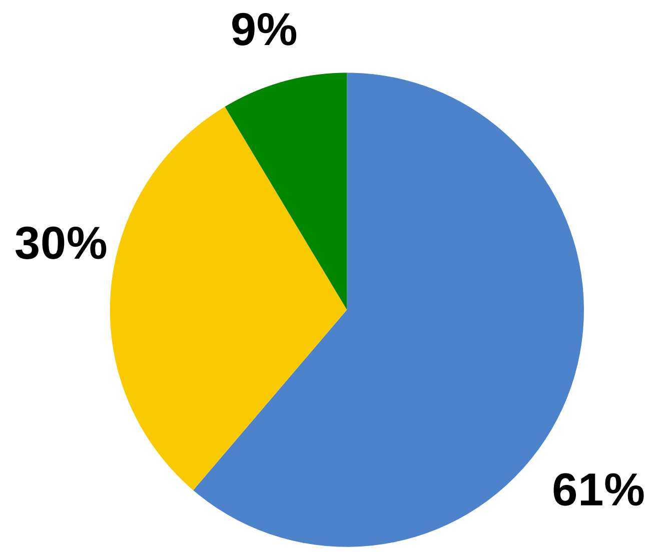
11 industries	18 industries – Q3 2011

Geographically diverse client base

- **… and diversified revenues from clients served globally**

2006	LTM 2011

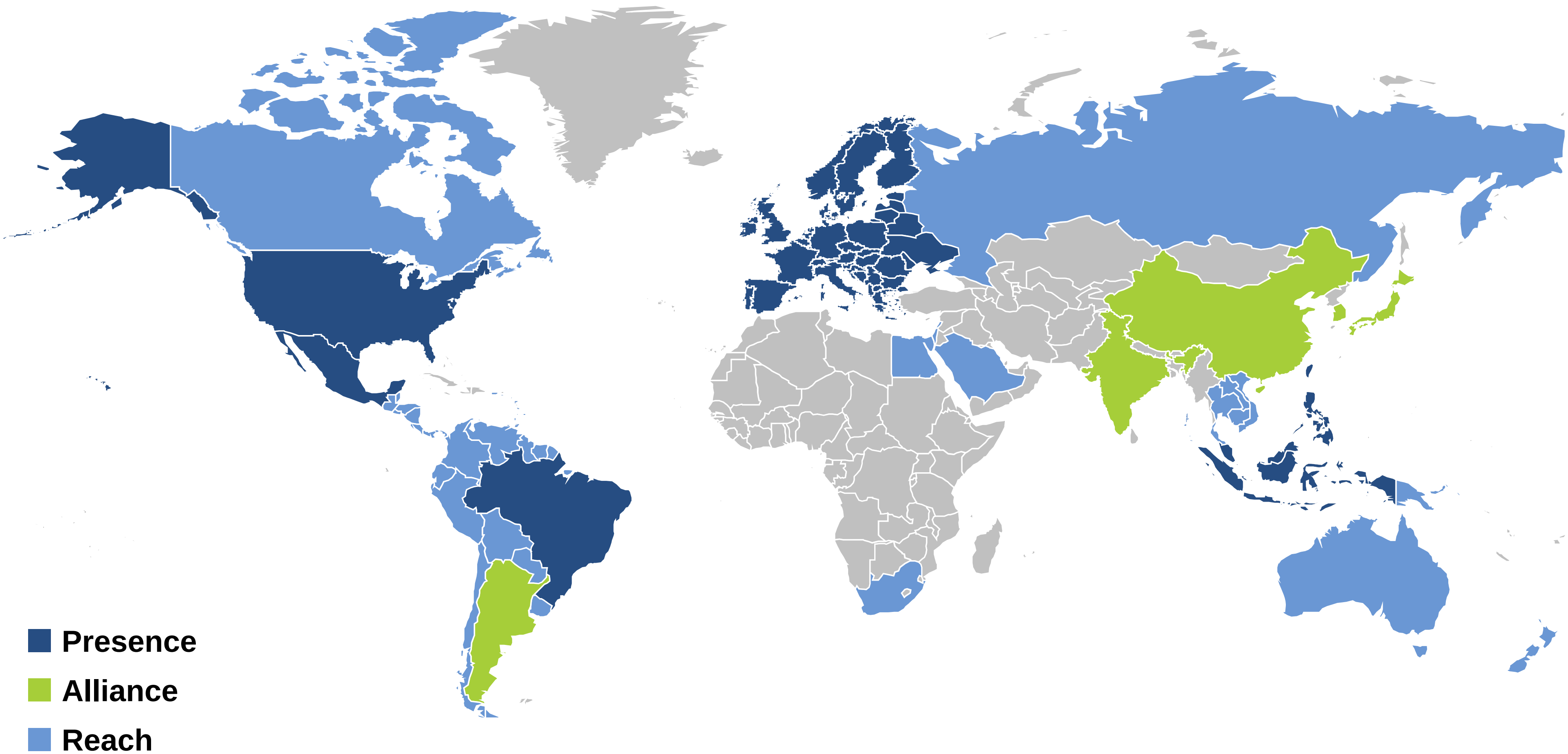




Note: Revenue is presented based on the location of the client; reflects Adjusted Pro Forma results through Q3 2011

Positioned to meet the global needs of its advisory clients

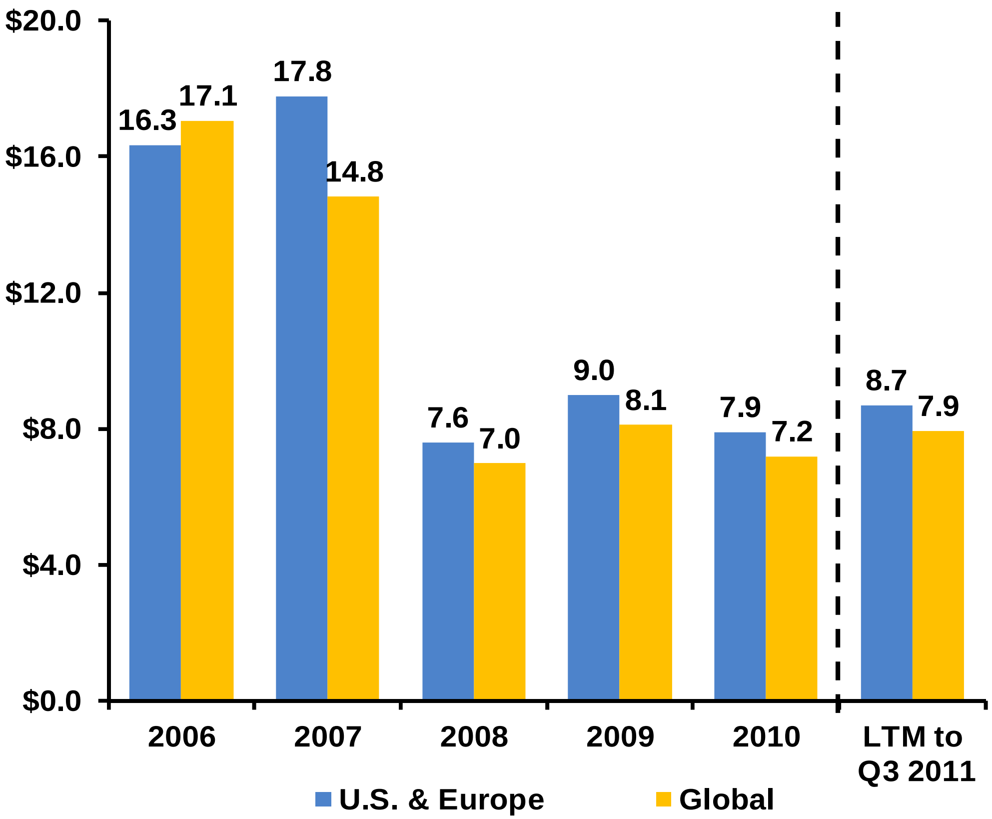
- **Core coverage in the Americas, Europe, and South East Asia**
- **Alliances in Japan (Mizuho), China (CITIC), South Korea (Woori) and India (Kotak)**



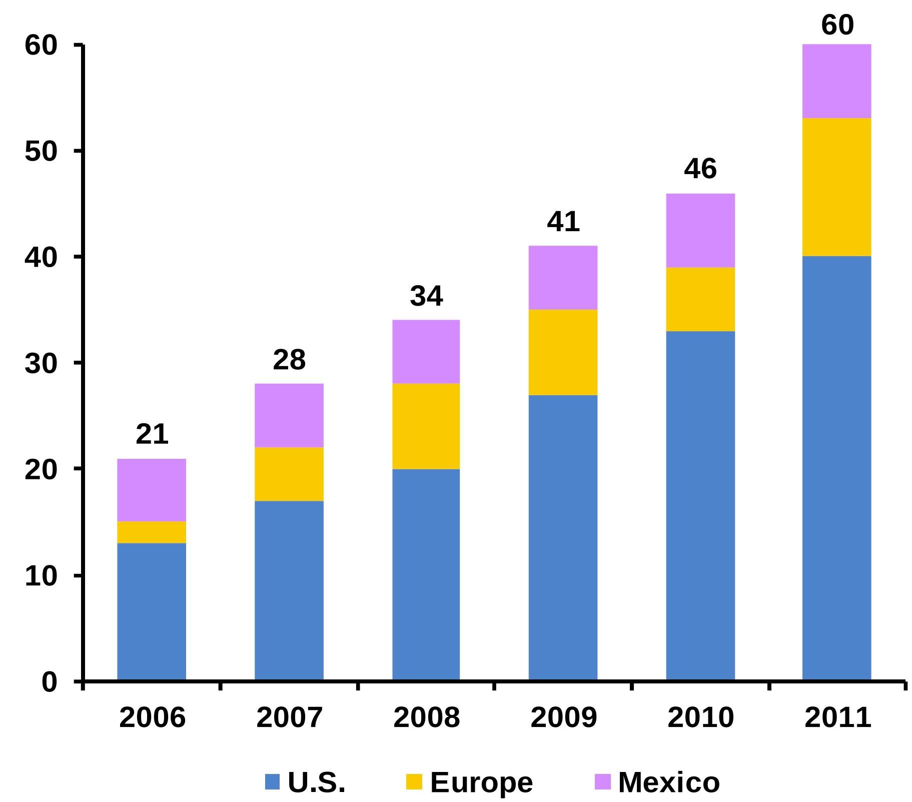
Significant potential for growth

- **The addition of high quality advisory partners through new hires, promotions, and the acquisition of Lexicon creates significant revenue growth opportunity**

Evercore advisory revenues per SMD(1) (2)
($ in millions)



Advisory SMD headcount(3)



(1) Pro Forma revenue per SMD including Lexicon; EVR and Lexicon revenues presented on a trailing twelve months basis through Q3 2011; Lexicon revenues presented for fiscal years ending in March 31 of each year
(2) Uses beginning of period SMD count; includes 6 SMDs for Mexico for 2006 – 2009 and 7 SMDs in 2010 and 2011; includes 8 Lexicon SMDs for 2006 – 2009, 9 SMDs in 2010 and 7 SMDs in 2011
(3) Includes 7 Lexicon SMDs for 2011

A differentiated capital markets and institutional equities franchise

Capital Markets Advisory and Underwriting

- Provide independent advice and experienced judgment on all aspects of capital formation
- Advised GM on the largest ever IPO in history and Swift, which was the second largest US IPO in 2010
- Since formation, 17 transactions underwritten across five industries, raising over $16 billion for issuers

Research

- Content-led platform differentiated with deep industry experience
- Coverage of 210 companies in TMT, FIG and Transportation

Sales & Trading

- High-touch distribution platform delivering strong intellectual content
- Opened accounts with 225 clients
- Generated revenue from 205 accounts
- Commission revenue consistently growing on a quarterly basis

Differentiated financial model

- EVR ownership initially 60+%
- Preserves EVR capital and strongly aligns interest of EVR and senior professionals in the business
- Provides meaningful capital gain opportunity for senior professionals in the business

Near Term Expectations

- Business is expected to breakeven on a run rate basis by the end of 2011 and, therefore, contribute to earnings in 2012

Evercore Capital Markets

Evercore Has Acted as Both an Advisor and an Underwriter in Capital Markets

~$200.0 Million
Initial Public Offering
Banking Company
Co-Manager
Pending

$517.5 Million
Follow-on Offering
UDR
Co-Manager
July 2011

$750.0 Million
7.00% Notes Due 2021
EQUINIX
Senior Co-Manager
July 2011

$178.5 Million
Follow-on Offering
Evercore Partners
Joint Bookrunner
June 2011

$72.5 Million
Follow-on Offering
Scorpio Tankers
Co-Manager
May 2011

$120.0 Million
Convertible due 2018
6.25% Coupon
15.00% Premium
ACS Alaska Communications Systems
Senior Co-Manager
May 2011

$42.0 Million
Follow-on Offering
SafeBulkers
Senior Co-Manager
April 2011

$310.5 Million
Initial Public Offering
Golar LNG Partners LP
Co-Structuring Agent
Co-Manager
April 2011

$205.6 Million
Initial Public Offering
STAG Industrial
Senior Co-Manager
April 2011

$275.0 Million
Senior Secured Notes
$125.0 Million
ABL Revolver
Masonite
Capital Markets Advisor
March 2011

$200.0 Million
Convertible due 2016
2.50% Coupon
32.50% Premium
Call Spread Overlay
InterDigital
Capital Markets Advisor
March 2011

$261.3 Million
Initial Public Offering
FIBRA UNO
Sole Structuring Agent
Senior Co-Manager
March 2011

$304.6 Million
Initial Public Offering
interxion
Co-Manager
January 2011

$1.1 Billion
IPO of Common Stock
& Convertible Preferred
Swift Transportation Co., Inc.
Capital Markets Advisor
December 2010

$422.2 Million
Follow-on Offering
Starwood Property Trust
Co-Manager
December 2010

$414.3 Million
GP Initial Public Offering
TARGA
Financial Advisor
December 2010

$23.1 Billion
IPO of Common Stock &
Convertible Preferred
GM
Sole Financial Advisor
November 2010

$9.2 Billion
Follow-on Offering
BlackRock
Co-Manager
November 2010

$83.5 Million
Follow-on Offering
Evercore Partners
Joint Bookrunner
September 2010

$270.4 Million
Initial Public Offering
CoreSite
Co-Manager
September 2010

$52.5 Million
Follow-on Offering
Capital Product Partners L.P.
Capital Markets Advisor
August 2010

$400.0 Million
7.625% Notes Due 2021
RR Donnelley
Co-Placement Agent
May 2010

$3.0 Billion
Private Placement of
Restricted ADSs of
Itaú Unibanco
Co-Placement Agent
May 2010

$79.5 Million
Follow-on Offering
SafeBulkers
Lead Co-Manager
March 2010

Private Funds Group

Fee-based business raising capital for financial sponsors

Strategy

- Strengthen relationship with financial sponsor clients by helping them raise capital
- Enhance our relationship with many of the largest pools of institutional capital in the U.S. and globally

Our Team

- 17 professionals globally, with a significant presence in London and New York
- Dedicated presence in Asia from Evercore's Hong Kong office
- Exclusive distribution arrangement in Australia
- Expertise in raising capital across the alternatives spectrum, including private equity, infrastructure & energy, real estate and hedge funds

Near Term Expectations

- Expected to contribute to earnings in 2012

Investment Management

Investment Management – Overview

- Holding company model
- Interests aligned through equity ownership
- Combination of the Evercore brand and CEO's expertise provide an attractive platform for high quality firms

	Consolidated			Unconsolidated
Institutional Asset Management	Atalanta Sosnoff 49%	Evercore Trust Company 86%	Protego Casa de Bolsa 72%	ABS[1] 45%
Wealth Management	Evercore Wealth Management 51%			Evercore Pan Asset 50%
Private Equity	Evercore Capital Partners 100%	Evercore Mexico Capital Partners 100%		Trilantic ~10.0%

1. Pending

Investment Management – current developments

Institutional Asset Management

- Continuing to pursue investment opportunities in selected traditional and alternative asset classes
- Recently announced the purchase of a 45% interest in ABS Investment Management LLC
  - Institutionally focused hedge fund-of-funds manager with a concentration on equity long/short hedge funds
  - Founded in 2002 by three partners who have managed fund-of-funds together since 1994
  - Approximately $3.5 billion in assets under management as of September 30, 2011, with approximately ~80% in institutional assets
  - Consistent asset growth since inception driven by strong client relationships and service and a disciplined investment process
  - ABS management will own the remainder of the Company and continue to direct all investment operations
  - The founders will sign long-term employment contracts and will invest and hold a majority of the after-tax sale proceeds in investment products managed by ABS
  - Transaction is expected to close by year end

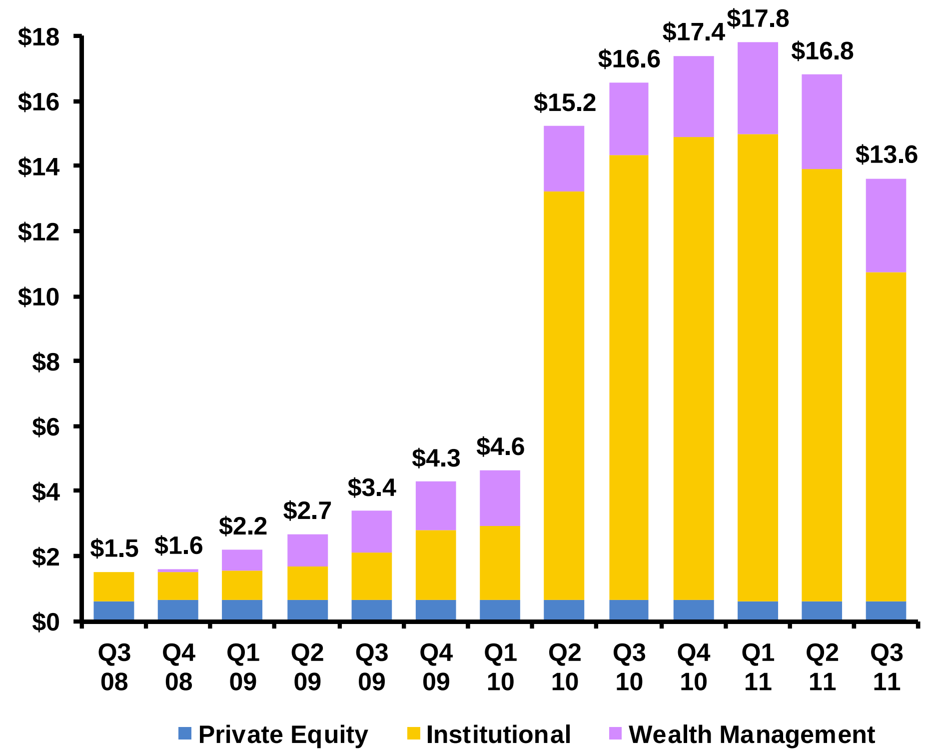
Investment Management – current developments

Institutional Asset Management (continued)	– Announced the wind down of Evercore Asset Management (EAM), a 51% owned institutional asset manager • At September 30, 2011, EAM managed approximately $430 million of assets for its clients which will be returned to clients over the coming three months • Our clients' interests remain our top priority and the wind down process will be managed to meet our contractual obligations and to ensure a smooth transition to other managers • We anticipate that the wind down will be completed by the end of 2011 – AUM declines during the third quarter driven by volatile equity markets and underperformance relative to benchmarks
Wealth Management	– Established as a top 40 RIA and fastest growing in the country in terms of asset growth – Selectively pursuing attractive lift-outs including the recent addition of an experienced team to serve the Midwest from Minneapolis
Private Equity	– Continue to pursue realizations and liquidity for investors – Investment performance continues to be strong

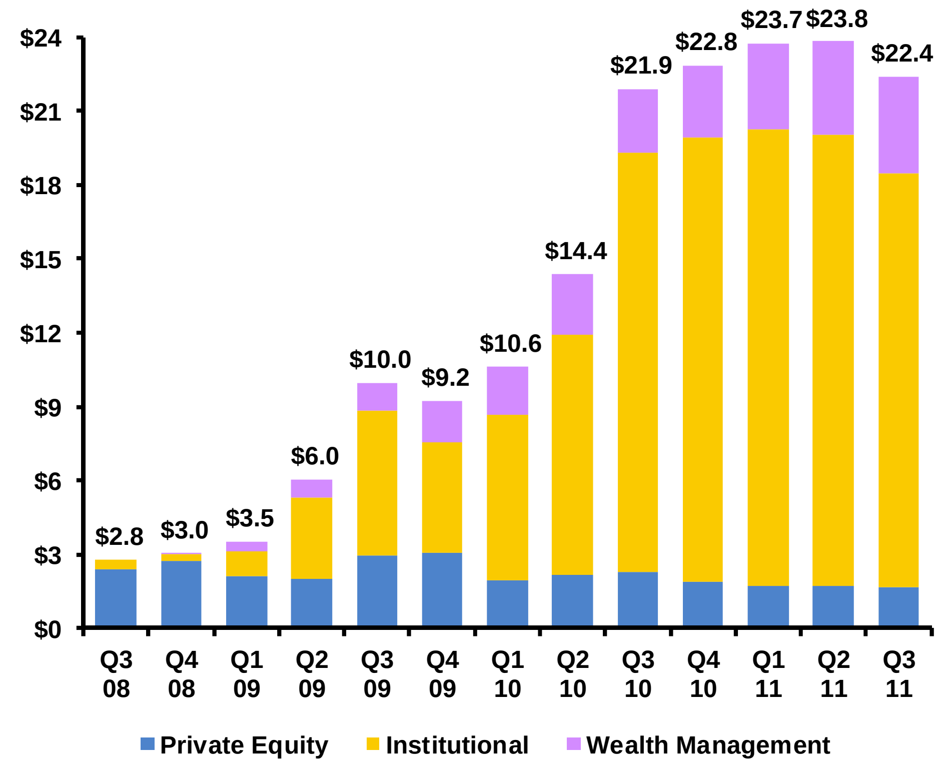
Investment Management

- **Business is a profit contributor, with assets primarily tied to equity markets**

Assets under management ($ in billions)



Fee based revenues ($ in millions)



Investment Management – Strategy for the future

- Continue to manage early stage businesses to achieve enhanced profitability and growth
- Opportunistically pursue inorganic growth that is consistent with Evercore's brand and culture
  - Higher-value added, higher-fee businesses
  - Evercore quality people
  - Strong, repeatable investment performance
  - Alignment of interests between Evercore and management
- Any actions will be shareholder friendly

Financials

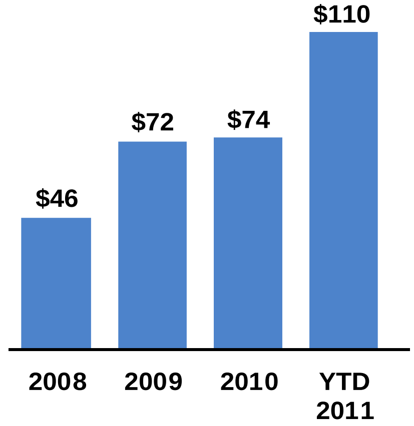
Financial performance – Investments paying off

($ in millions)

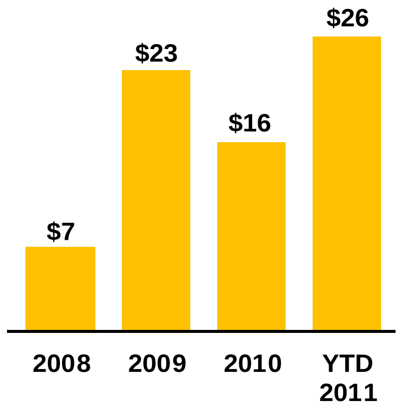
- **Investments in our businesses are beginning to demonstrate results**
  - The Company had record performance in Q3 2011 and for the nine months driven by strong growth in each of the businesses
- **Investment Banking**
  - Record net revenues in Q2 and Q3 2011 driving average quarterly net revenues to new highs
  - Operating income returning to record levels achieved in 2009
- **Investment Management**
  - Early stage businesses and investments in affiliates driving steady growth in revenue including record results in Q2 2011
  - Consistent contribution to profits began in Q4 2010

Average Quarterly Results

Investment Banking

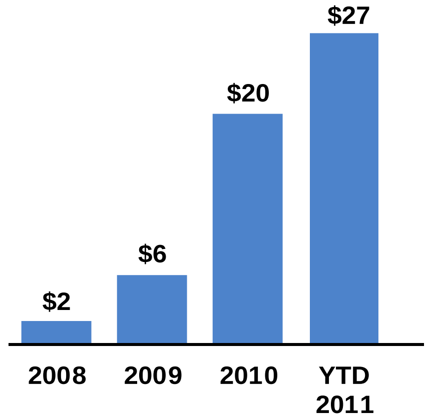


Net Revenues

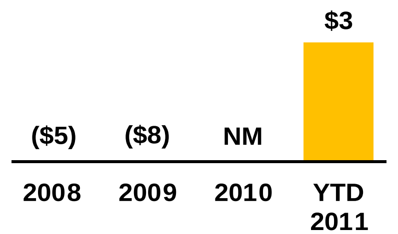


Operating Income

Investment Management



Net Revenues



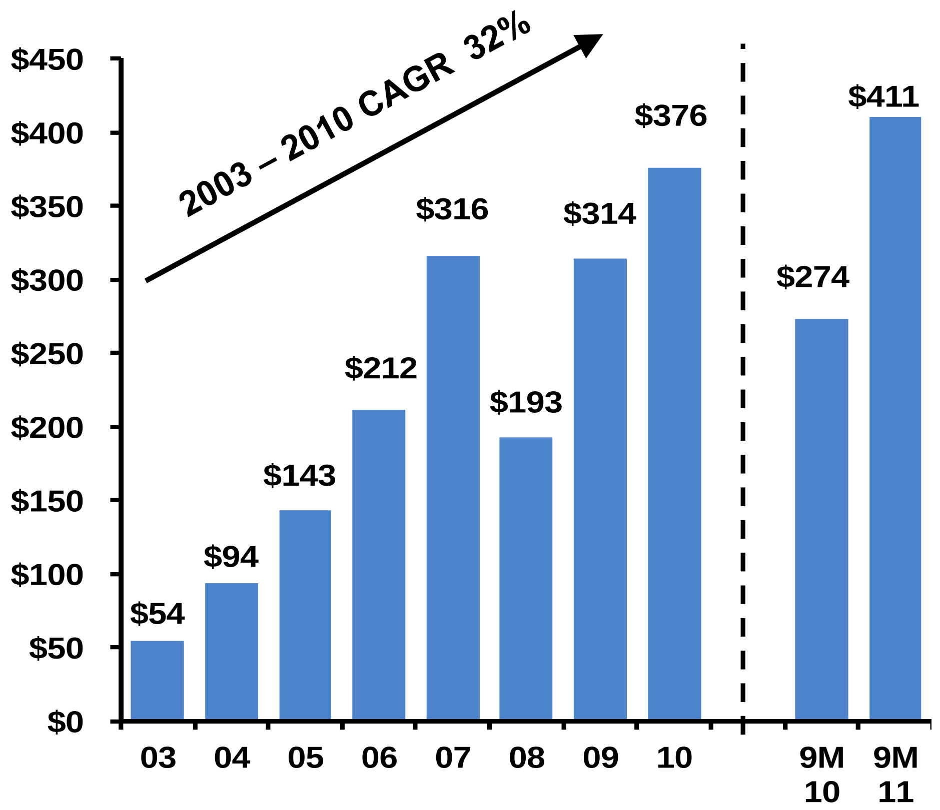
Operating Income

Note: Net revenues and Operating Income reflect Adjusted Pro Forma figures. 2011 data reflects 9M 2011 results.
A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com

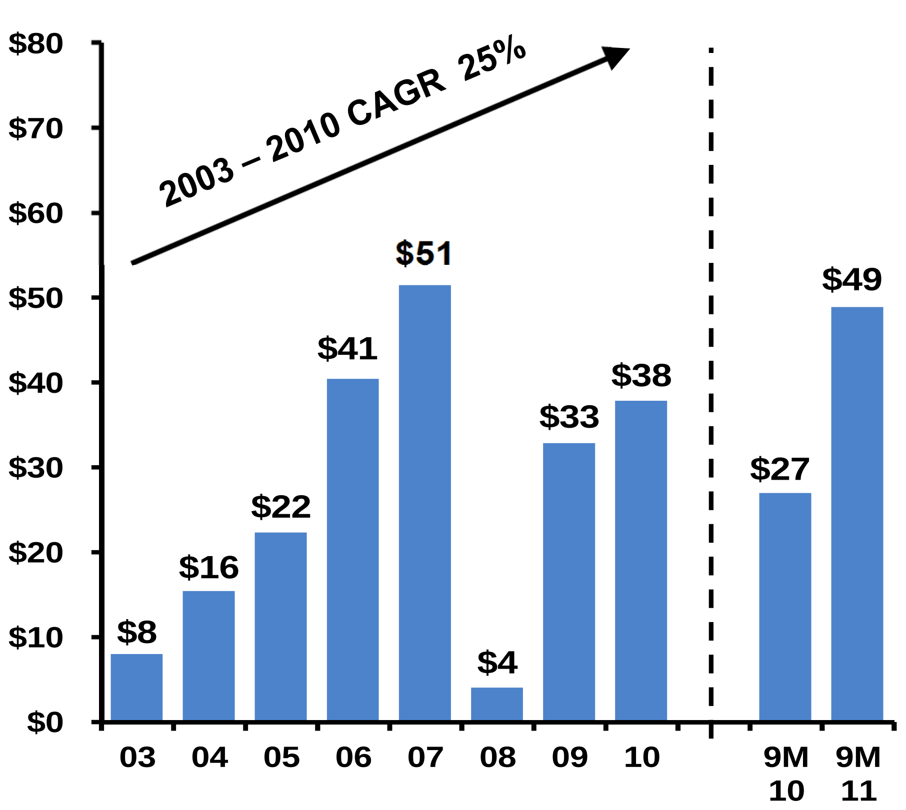
Financial performance – Long history of strong growth

- Strong cumulative annual growth of net revenues and net income from 2003 – 2010
- Investment banking business drives performance delivering more than 75% of revenues

Return to strong revenue growth ($ in millions)(1)



Net income ($ in millions)(1)

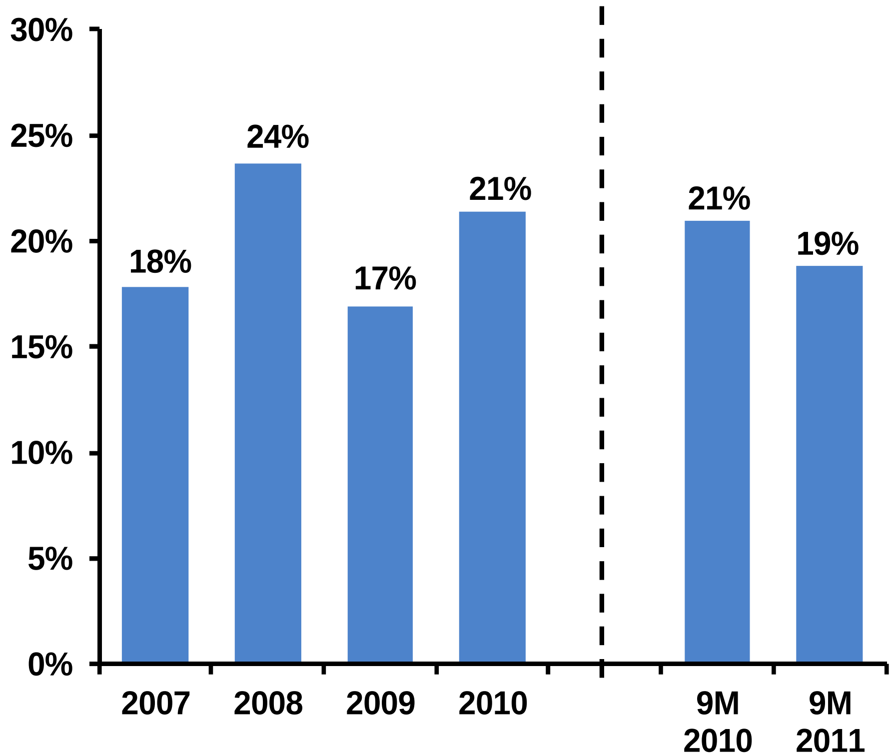


(1) Net revenues and net income reflect Adjusted Pro Forma figures. A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com

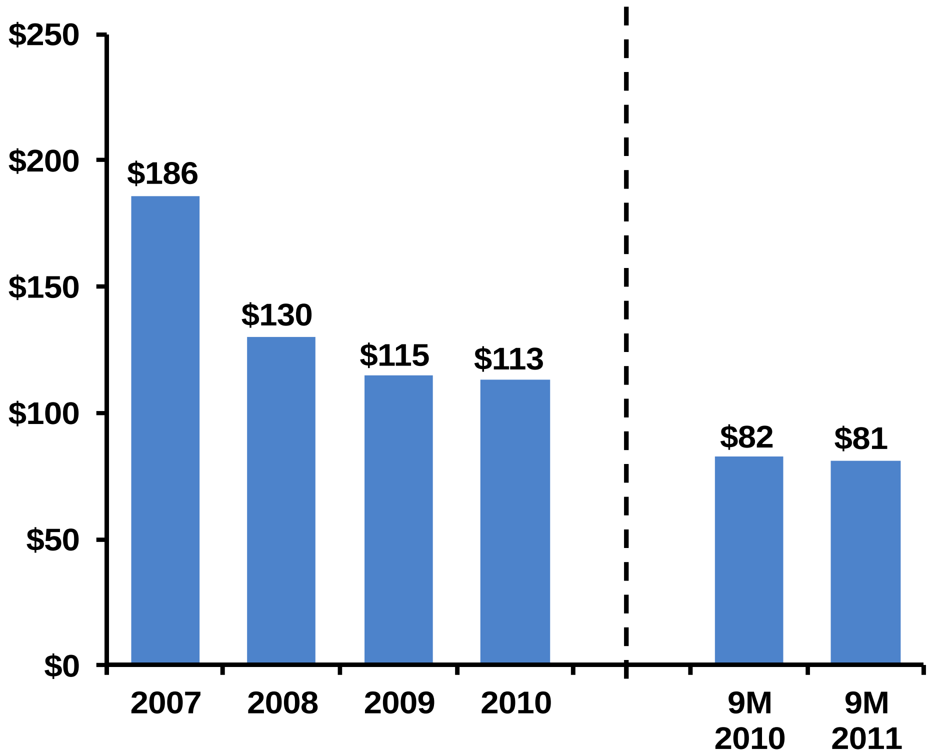
Financial performance

We remain focused on controlling non-compensation costs as we invest in the growth of our business

Non-compensation expense ratio(1)



Non-compensation expenses per employee ($ in thousands)(2)

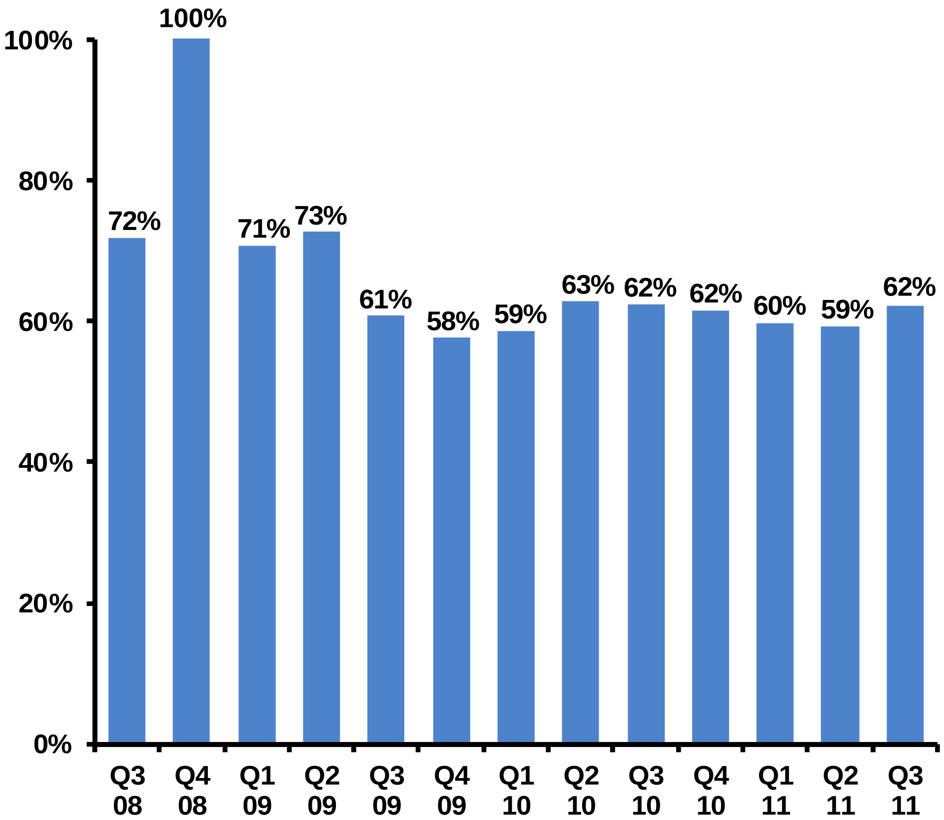


(1) Figures are on an Adjusted Pro Forma basis. A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com
(2) Uses end of period employee information and excludes depreciation and amortization costs, and acquisition and transition costs of $2.4 million, $2.3 million, $2.3 million, $11.1 million for the year ended 2007, 2008 and 2009, 2010 and $10.0 million and $8.0 million for the nine months ended September 30, 2011 and 2010, respectively

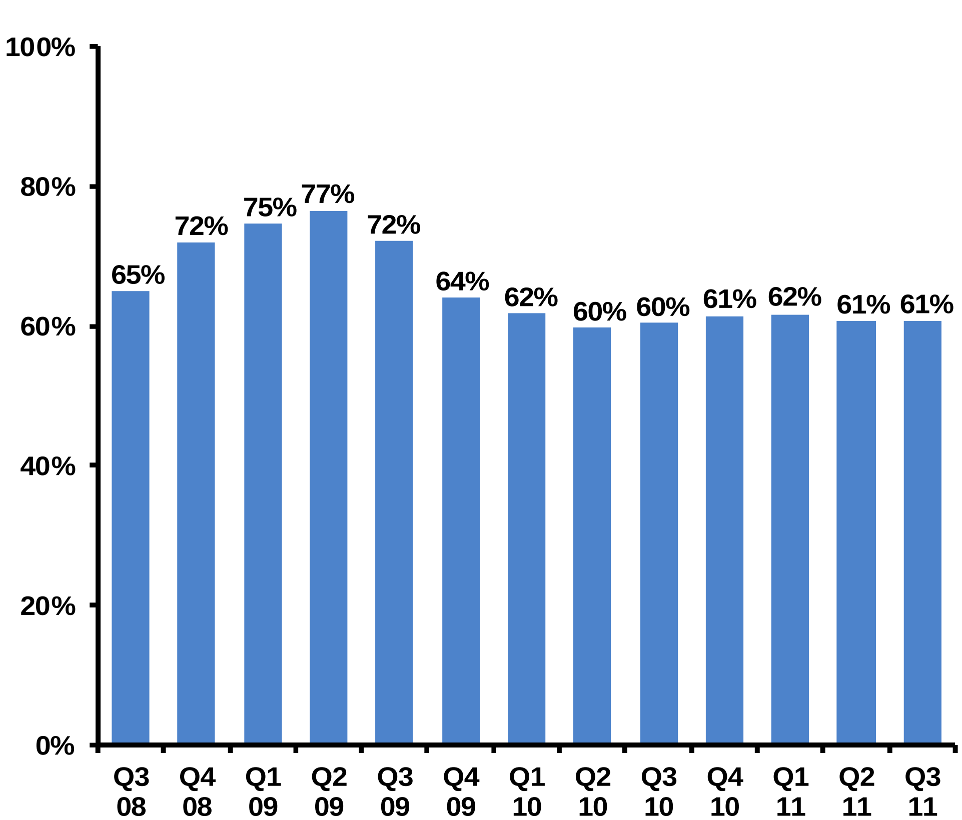
Compensation ratio

Committed to a goal of a compensation ratio at 55% or below, but pace of achieving goal must be balanced against investments for future growth

Compensation ratio(1)



LTM compensation ratio(1)



(1) A reconciliation to the equivalent GAAP figures is available in the Investor Relations sections at www.evercore.com

Returning earnings and delivering value to shareholders

Trailing twelve months ending September 30, 2011

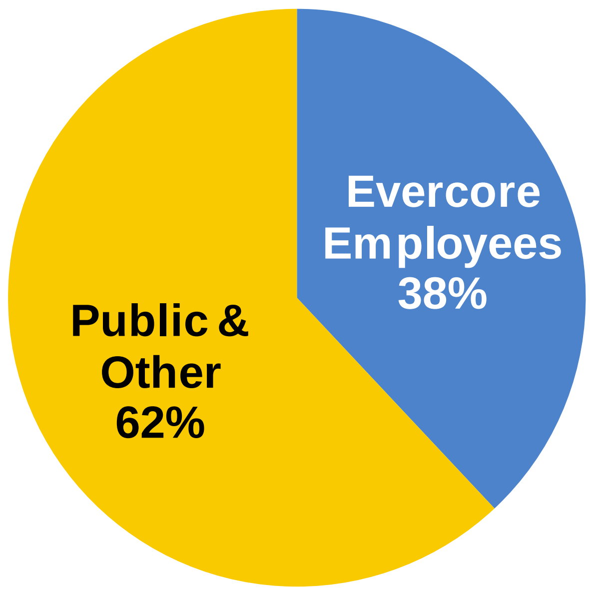
($ millions)

Net income(1)	**$ 59.8**
Dividends paid(2)	**23.7**
Cash expended on share buybacks	**35.6**

(1) Adjusted Pro Forma Net income as of 9/30/2011
(2) Includes dividends to Class A shareholders and equivalent amounts distributed to holders of LP units.

Employee and shareholder interests are aligned

Employee ownership is among the highest of any publicly traded investment banking firm and assures alignment of interest between employees and shareholders



Note: Excludes Mizuho warrant; includes all vested and unvested shares, RSUs, and partnership units; assumes all partnership units converted to Class A shares

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