

CHEVRON CORPORATION
THIRD QUARTER 2000 EARNINGS RELEASE
INVESTOR RELATIONS SUPPLEMENT
10/24/2000

3RD QUARTER 2000	Upstream		Downstream		Chem.	All		Diluted \$/Share	Basic \$/Share
	U.S.	Int'l.	U.S.	Int'l.		Other	Total		
Reported Earnings	522	713	105	51	24	116	1,531	2.35	2.36
Less: Special Items									
Asset Dispositions	-	-	-	-	-	99	99		
Asset Writeoffs & Revaluations	(50)	-	(30)	-	-	-	(80)		
Environmental	-	-	(125)	-	(11)	-	(136)		
Tax Adjustments	-	-	-	-	-	(26)	(26)		
Other	-	-	-	-	-	27	27		
Total Special Items	(50)	-	(155)	-	(11)	100	(116)		
Earnings ex Special Items (Ties to Press Release)	572	713	260	51	35	16	1,647	2.53	2.54
Foreign Exchange G/(L)	-	42	-	36	(2)	(1)	75	0.12	0.12

REPORTED EARNINGS BY QUARTER	Upstream		Downstream		Chem.	All		Diluted \$/Share	Basic \$/Share
	U.S.	Int'l.	U.S.	Int'l.		Other	Total		
Third Quarter 2000	522	713	105	51	24	116	1,531	2.35	2.36
Second Quarter 2000	388	584	167	18	51	(92)	1,116	1.71	1.71
First Quarter 2000	365	654	(7)	7	68	(43)	1,044	1.59	1.59
Total 2000	1,275	1,951	265	76	143	(19)	3,691	5.65	5.66
Fourth Quarter 1999	135	434	69	(53)	68	156	809	1.23	1.24
Third Quarter 1999	219	322	97	(21)	31	(66)	582	0.88	0.89
Second Quarter 1999	90	221	109	61	(40)	(91)	350	0.53	0.53
First Quarter 1999	38	116	82	87	50	(44)	329	0.50	0.50
Total 1999	482	1,093	357	74	109	(45)	2,070	3.14	3.16
Fourth Quarter 1998	64	202	114	(118)	(2)	(466)	(206)	(0.31)	(0.31)
Third Quarter 1998	90	161	188	(46)	14	54	461	0.70	0.70
Second Quarter 1998	78	211	225	116	47	(100)	577	0.88	0.88
First Quarter 1998	98	133	45	76	63	92	507	0.77	0.78
Total 1998	330	707	572	28	122	(420)	1,339	2.04	2.05
Fourth Quarter 1997	312	261	156	139	63	(56)	875	1.33	1.33
Third Quarter 1997	188	287	193	11	25	23	727	1.10	1.11
Second Quarter 1997	177	357	182	92	77	(62)	823	1.25	1.26
First Quarter 1997	359	347	70	56	63	(64)	831	1.27	1.27
Total 1997	1,036	1,252	601	298	228	(159)	3,256	4.95	4.97

ADJUSTED EARNINGS INCL FX (Ties to Press Release)	Upstream		Downstream		Chem.	All		Diluted \$/Share	Basic \$/Share
	U.S.	Int'l.	U.S.	Int'l.		Other	Total		
3Q00 vs. 2Q00	184	129	93	33	(16)	83	506	0.78	0.79
Third Quarter 2000	572	713	260	51	35	16	1,647	2.53	2.54
Second Quarter 2000	388	584	167	18	51	(67)	1,141	1.75	1.75
First Quarter 2000	365	654	55	7	68	(43)	1,106	1.68	1.69
Total 2000	1,325	1,951	482	76	154	(94)	3,894	5.96	5.98
Fourth Quarter 1999	330	497	73	(79)	73	(75)	819	1.24	1.25
Third Quarter 1999	264	322	107	10	31	(32)	702	1.07	1.07
Second Quarter 1999	145	221	98	31	51	(62)	484	0.73	0.74
First Quarter 1999	35	116	97	87	50	(104)	281	0.43	0.43
Total 1999	774	1,156	375	49	205	(273)	2,286	3.47	3.49
Fourth Quarter 1998	98	209	162	(91)	22	103	503	0.76	0.77
Third Quarter 1998	72	161	188	(3)	19	(51)	386	0.59	0.59
Second Quarter 1998	78	190	233	116	47	(44)	620	0.94	0.94
First Quarter 1998	98	157	50	101	63	(33)	436	0.67	0.67
Total 1998	346	717	633	123	151	(25)	1,945	2.96	2.97
Fourth Quarter 1997	261	265	174	133	41	(67)	807	1.22	1.23
Third Quarter 1997	188	287	193	83	34	(53)	732	1.11	1.11
Second Quarter 1997	188	298	217	95	86	(47)	837	1.27	1.28
First Quarter 1997	316	347	78	56	63	(56)	804	1.23	1.23
Total 1997	953	1,197	662	367	224	(223)	3,180	4.83	4.85

Note: History has been adjusted to reflect the movement of operating units from one external segment to another.

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	1997 Year	1998 Year	1999				Year	2000			3Q-2Q	Current Oct.	3Q-3Q
			1Q	2Q	3Q	4Q		1Q	2Q	3Q			
U.S. Upstream													
Net Liquids Prod'n (MBD)	343	325	306	312	321	324	316	308 **	309	319	10		(2)
Net Nat. Gas Prod'n (MMCF/D)	1,849	1,739	1,676	1,638	1,664	1,577	1,639	1,518	1,506	1,615	109		(49)
Net BOE Prod'n (MBD)	652	615	585	585	598	587	589	561	560	588	28	thru Oct. 20	(10)
Avg. WTI Posted Price (\$/Bbl)	19.85	13.67	12.34	16.90	20.95	23.82	18.54	29.23	28.97	32.21	3.24		11.26
Avg. Kern River Posted Price (\$/Bbl)	14.95	8.54	7.70	11.26	15.40	18.89	13.35	22.59	22.59	25.91	3.32		10.51
Avg. Crude Realization (\$/Bbl)	17.68	11.42	9.97	14.29	18.11	21.64	16.11	26.19	25.39	28.36	2.97		10.25
Avg. Liquids Realization (\$/Bbl)	17.33	11.27	9.90	13.90	17.56	21.04	15.73	25.47	24.57	27.49	2.92		9.93
* Nat. Gas-Henry Hub. "Bid Week" Avg.(\$/MCF)	2.58	2.10	1.74	2.16	2.60	2.56	2.27	2.53	3.43	4.27	0.84	5.29	1.67
Avg. Nat. Gas Realization (\$/MCF)	2.42	2.02	1.63	2.06	2.48	2.49	2.16	2.40	3.35	4.42	1.07		1.94
Exploration Expense (\$MM B/T)	227	213	39	27	50	52	167	50	53	48	(5)		(2)
International Upstream													
Net Liquids Prod'n (MBD):													
Africa	311	319	333	331	323	323	327	331	341	341	(0)		18
United Kingdom	55	39	44	42	41	43	42	41	39	29	(10)		(12)
Indonesia	171	186	198	182	170	169	180	158	161	147	(14)		(23)
Canada	47	63	56	69	69	66	65	68	67	62	(5)		(7)
Tengiz	69	84	96	89	89	89	91	90	84	93	9		4
Argentina					2	51	13	51	50	51	1		49
Other	78	91	82	83	98	106	93	106	99	99	(0)		1
Subtotal	731	782	809	796	792	847	811	845	841	822	(19)		30
OSA volumes	82	95	103	96	92	92	96	112	141	124	(17)		32
Total:	813	877	912	892	884	939	907	957	982	946	(36)		62
Net Nat. Gas Prod'n (MMCF/D):													
Canada	216	180	180	231	204	159	194	132	146	145	(1)		(59)
Australia	215	223	224	220	238	227	227	229	219	226	7		(12)
United Kingdom	22	74	214	186	256	218	219	240	225	173	(52)		(83)
Thailand	-	-	4	27	56	70	39	69	64	71	7		15
Other	123	177	209	174	175	222	195	245	259	273	14		98
Total:	576	654	832	838	929	896	874	915	913	888	(25)		(41)
Net BOE Prod'n (MBD) (incl. OSA volumes)	909	986	1,051	1,031	1,039	1,088	1,052	1,109	1,134	1,094	(40)		55
Avg. Liquids Realization (\$/Bbl)	17.97	11.77	10.60	14.86	19.63	23.23	17.31	25.76	25.93	28.83	2.90		9.20
Avg. Nat. Gas Realization (\$/MCF)	2.10	1.94	1.82	1.77	1.89	1.99	1.87	2.22	2.21	2.36	0.15		0.47
Exploration Expense (\$MM B/T)	266	265	50	69	155	97	371	47	70	50	(20)		(105)
U.S. Downstream (in \$/Bbl unless otherwise noted)													
Crude-to-Product Market Spreads (1)												thru Oct. 20	
Mogas: Houston (WTI-Rack RUL)	5.72	5.54	3.89	5.07	5.98	4.67	4.92	7.64	12.94	10.14	(2.80)	7.31	4.16
Mogas: Houston (WTI-DTW RUL)	7.69	8.49	6.89	8.03	7.81	7.43	7.55	9.24	14.04	11.08	(2.96)	7.54	3.27
Mogas: LA (ANS-DTW RUL)	14.72	13.60	16.03	21.36	14.60	9.99	15.38	11.83	16.96	15.34	(1.62)	16.17	0.74
Jet: Atlanta (WTI-spot)	2.80	2.52	1.17	0.21	1.86	2.76	1.53	3.71	2.32	6.43	4.11	7.91	4.57
Jet: LA (ANS-spot)	7.31	6.10	5.57	7.73	6.44	6.83	6.67	10.41	6.12	12.59	6.47	14.65	6.15
Diesel: Houston (WTI-spot)	2.33	2.15	1.01	0.07	1.47	1.88	1.12	3.04	2.10	5.33	3.23	6.58	3.86
Diesel: LA (ANS-spot)	9.17	7.72	8.08	9.40	8.58	8.25	8.58	10.47	7.11	14.40	7.29	16.15	5.82
Houston Mogas Marketing Margins (1)													
Spot RUL to Rack RUL	0.75	1.54	1.70	1.24	1.31	1.97	1.56	1.59	2.56	3.56	1.00	2.37	2.25
Spot RUL to DTW RUL	2.75	4.54	4.70	4.20	3.14	4.73	4.20	3.20	3.66	4.50	0.84	2.60	1.36
Refined Product Sales (MBD):													
Motor Gasoline (Mogas)	592	653	616	694	681	676	667	646	729	685	(44)		4
Jet Fuel	248	247	212	236	245	244	234	242	256	270	14		25
Gas Oils & Kerosene	204	198	214	247	249	234	236	204	237	257	20		8
Fuel Oil	60	56	67	78	61	51	64	47	49	48	(2)		(13)
Other	89	89	79	113	122	89	101	74	111	137	26		15
Total:	1,193	1,243	1,188	1,368	1,357	1,294	1,302	1,213	1,382	1,396	14		38
Memo: Branded Mogas Sales	495	521	525	553	559	544	545	514	542	556	14		(3)
Operating Costs - Worldwide*													
Total Cost (\$MM)	6,462	6,082	1,474	1,476	1,441	1,701	6,093	1,593	1,750	1,828	78		387
Unit Cost (\$/Bbl)	5.84	5.39	5.34	4.96	4.73	5.66	5.17	5.50	5.83	5.96	0.13		1.23

(1) Theoretical Calculation

* Denotes Industry Indicator -- Chevron results may differ (Note: this indicator will be reported henceforth instead of the Henry Hub average spot price.)

** Correction from previous Investor Relations Supplement

+ Operating costs have been adjusted to reflect the current organization structure