

Selected Consolidated Financial Data

Year Ended or at December 31,	2004	2003	2002	2001	2000
(Dollars in thousands, except per share amounts)					
Operating Data					
Operating revenues	\$ 3,720,389	\$ 3,445,216	\$ 2,998,474	\$ 2,588,542	\$ 2,326,856
Operating income	220,751	267,888	386,355	436,155	420,066
Gain (loss) on investments	36,854	(10,200)	(1,888,391)	(548,305)	15,716
Income (loss) from continuing operations	42,642	60,006	(987,737)	(173,963)	115,056
Discontinued operations, net of tax	6,362	(1,609)	—	(24,092)	2,125,787
Cumulative effect of accounting change	—	(11,789)	(7,035)	—	(3,841)
Net income (loss) available to common	\$ 48,801	\$ 46,191	\$ (995,199)	\$ (198,513)	\$ 2,236,498
Basic weighted average shares outstanding (000s)	57,296	57,721	58,644	58,661	59,922
Basic earnings per share from:					
Continuing operations	\$ 0.74	\$ 1.03	\$ (16.85)	\$ (2.97)	\$ 1.91
Discontinued operations	0.11	(0.03)	—	(0.41)	35.47
Cumulative effect of accounting change	—	(0.20)	(0.12)	—	(0.06)
Income (loss) available to common	\$ 0.85	\$ 0.80	\$ (16.97)	\$ (3.38)	\$ 37.32
Diluted weighted average shares outstanding (000s)	57,567	57,875	58,644	58,661	60,636
Diluted earnings per share from:					
Continuing operations	\$ 0.73	\$ 1.02	\$ (16.85)	\$ (2.97)	\$ 1.88
Discontinued operations	0.11	(0.03)	—	(0.41)	35.06
Cumulative effect of accounting change	—	(0.20)	(0.12)	—	(0.06)
Income (loss) available to common	\$ 0.84	\$ 0.79	\$ (16.97)	\$ (3.38)	\$ 36.88
Dividends per Common and Series A Common Share	\$ 0.66	\$ 0.62	\$ 0.58	\$ 0.54	\$ 0.50
Pro forma ^(a)					
Net income (loss)	N/A	\$ 58,397	\$ (997,321)	\$ (200,025)	\$ 2,235,296
Basic earnings (loss) per share	N/A	1.00	(17.01)	(3.41)	37.29
Diluted earnings (loss) per share	N/A	0.99	(17.01)	(3.41)	36.85
Balance Sheet Data					
Cash and cash equivalents	\$ 1,168,581	\$ 937,651	\$ 1,298,936	\$ 140,744	\$ 99,019
Marketable equity securities	3,398,804	2,772,410	1,944,939	2,700,230	4,121,904
Property, plant and equipment, net	3,385,481	3,350,986	3,196,243	2,544,439	2,171,801
Total assets	10,993,841	10,193,338	9,671,784	8,079,574	8,667,390
Notes payable	30,000	—	461,792	265,300	499,000
Long-term debt (excluding current portion)	1,974,599	1,994,913	1,641,624	1,507,764	1,172,987
Forward contracts	1,689,644	1,672,762	1,656,616	—	—
Common stockholders' equity	3,190,748	3,078,872	3,042,222	3,518,924	3,936,067
Capital expenditures	\$ 798,252	\$ 776,967	\$ 899,050	\$ 700,150	\$ 456,019
Current ratio ^(b)	2.4	2.2	1.7	0.8	0.5
Return on average equity ^(c)	1.4%	2.0%	(30.1)%	(4.7)%	3.6%

Results from previous years have been restated to conform to current period presentation.

(a) Pro forma amounts reflect the effect of the retroactive application of the change in accounting principle for the adoption of Statement of Financial Accounting Standards No. 143, "Accounting for Asset Retirement Obligations" in 2003. Therefore, no pro forma amounts are required in 2004.

(b) Current ratio is calculated by dividing current assets by current liabilities. These amounts are taken directly from the Consolidated Balance Sheets.

(c) Return on average equity is calculated by dividing income (loss) from continuing operations by the average of beginning and ending common shareholders' equity. Those amounts are taken from the Consolidated Statements of Operations and Balance Sheets. The result is shown as a percentage.