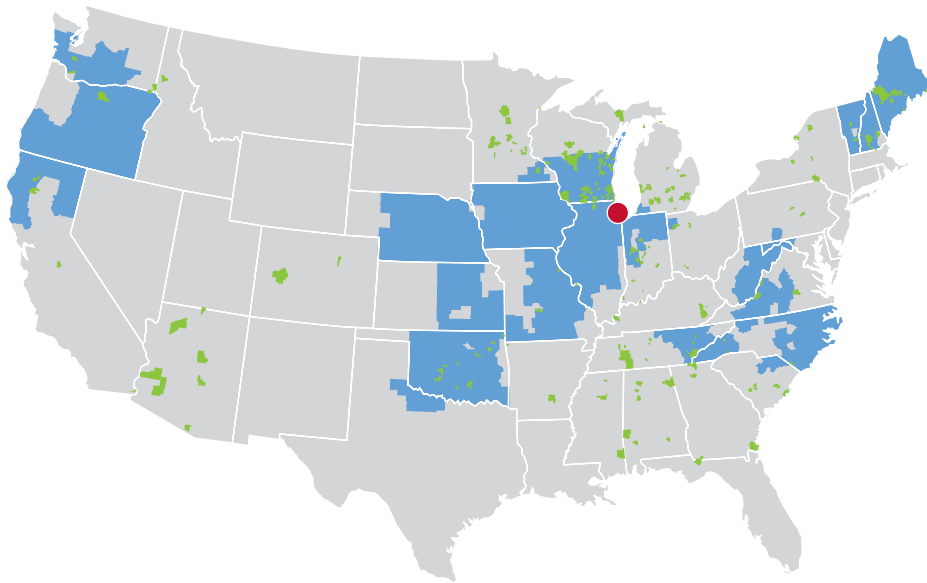




We provide outstanding communications services to our customers and meet the needs of our shareholders, our people and our communities.

- Fortune 500® company
- Focus on long-term value creation
- Annual dividend increases for 36 consecutive years
- Strong balance sheet
- Investment-grade debt ratings



- Telephone and Data Systems headquarters, Chicago, IL
- U.S. Cellular operations
- TDS Telecom operations



- Elevating the wireless customer experience
- Highest call quality and network satisfaction of any carrier
- One-and-done contracts
- Guaranteed phone upgrades every 18 months
- Overage protection and forgiveness
- Competitive selection of Android®, BlackBerry® and Windows® smartphones and devices



- Excellent customer service and superior network reliability
- Innovative voice, high-speed broadband and video services
- Value-oriented service bundles for residential customers
- Comprehensive VoIP and hosted and managed services for commercial customers