

# Briggs & Stratton Corporation

*The world's largest producer of air cooled gasoline engines.*

## Financial Highlights (in thousands, except per share data)

For The Fiscal Years Ended June 29, 2003, June 30, 2002 and July 1, 2001

	2003	2002	2001
Net Sales . . . . .	\$ 1,657,633	\$ 1,529,300	\$ 1,306,638
Income Before Provision for Income Taxes . . . . .	118,578	80,510	71,873
Net Income . . . . .	80,638	53,120	48,013
Basic Earnings Per Share . . . . .	3.73	2.46	2.22
Diluted Earnings Per Share . . . . .	3.49	2.36	2.21
Provision for Depreciation . . . . .	58,325	61,091	56,117
Expenditures for Plant and Equipment . . . . .	40,154	43,928	61,322
Cash Dividends Paid . . . . .	27,709	27,219	26,763
Per Share . . . . .	1.28	1.26	1.24
Shareholders' Investment . . . . .	514,987	449,646	422,752
Per Share . . . . .	\$ 23.66	\$ 20.78	\$ 19.57
Return on Average Shareholders' Investment . . . . .	16.7%	12.2%	11.5%
Economic Return on Capital . . . . .	11.2%	7.9%	9.7%
Weighted Average Number of Shares of Common Stock Outstanding . . . . .	21,639	21,615	21,598

### Mission Statement



*We will create superior value by developing mutually beneficial relationships with our customers, suppliers, employees and communities. We will enhance our brand equity and leadership position by developing, manufacturing at low cost, marketing and servicing high value power for a broad range of power products. In pursuing this mission, we will provide power for people worldwide to develop their economies and improve the quality of their lives and, in so doing, add value to our shareholders' investment.*