

Briggs & Stratton Corporation

The world's largest producer of air cooled gasoline engines.

Financial Highlights (in thousands, except per share data)

For The Fiscal Years Ended June 27, 2004, June 29, 2003 and June 30, 2002

	<u>2004</u>	<u>2003</u>	<u>2002</u>
Net Sales	\$ 1,947,364	\$ 1,657,633	\$ 1,529,300
Income Before Provision for Income Taxes	205,004	118,578	80,510
Net Income	136,114	80,638	53,120
Basic Earnings Per Share	6.01	3.73	2.46
Diluted Earnings Per Share	5.53	3.49	2.36
Provision for Depreciation	59,816	58,325	61,091
Expenditures for Plant and Equipment	52,962	40,154	43,928
Cash Dividends Paid	30,408	27,709	27,219
Per Share	1.32	1.28	1.26
Shareholders' Investment	817,595	514,987	449,646
Per Share	\$ 32.05	\$ 23.66	\$ 20.78
Return on Average Shareholders' Investment	20.4%	16.7%	12.2%
Economic Return on Capital	13.3%	11.4%	7.9%
Weighted Average Number of Shares of Common Stock Outstanding	22,643	21,639	21,615

Mission Statement

Providing
POWER
for all People



We will create superior value by developing mutually beneficial relationships with our customers, suppliers, employees and communities. We will enhance our brand equity and leadership position by developing, manufacturing at low cost, marketing and servicing high value power for a broad range of power products. In pursuing this mission, we will provide power for people worldwide to develop their economies and improve the quality of their lives and, in so doing, add value to our shareholders' investment.