

Press Release

March 11, 2008

€5.5 billion capital increase The offer was over-subscribed 1.8 times

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Société Générale announced on February 11, 2008 a capital increase with preferential subscription rights. The total amount of this capital increase is EUR 5,541,072,980 (including issue premium) for the issuance of 116,654,168 new shares. The success of this operation will allow Société Générale to continue its development in business and regions with high potential.

Following the capital increase and the acquisition of Rosbank, Société Générale's proforma Tier 1 ratio at December 31, 2007 reached 8 % (Basel I).

Total subscription orders amounted to approximately EUR 10.2 billion, i.e., **an over-subscription ratio of 184%**. 115,604,226 new shares were subscribed by irrevocable right (*à titre irréductible*), representing 99.1% of the new shares. Subscription orders for shares subject to reduction (*à titre réductible*) amounted to 99,276,483 shares and, consequently, will result in a partial allocation of 1,049,942 new shares.

The new shares will carry rights to dividends as of January 1, 2008. They will not entitle their holders to the EUR 0.90 dividend with respect to the 2007 fiscal year that will be proposed by the Board of Directors to the Shareholders' Meeting on May 27, 2008.

The settlement and listing on Euronext Paris of the new shares resulting from this capital increase will take place on March 13, 2008. The new shares will initially be traded on a separate quotation line under the ISIN code FR0010562348 and will become fungible with the existing shares of the Company already traded on Euronext Paris and will be traded on the same quotation line as these shares under the same ISIN code FR0000130809, after the detachment of the dividend on June 3, 2008 subject to the approval of the General Shareholders' Meeting.

As of March 13, 2008, the total number of Société Générale shares will amount to 583,270,841.

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Public Limited Company with capital of
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Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves 27 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 583 billion, Dec. 2007) and under management (EUR 434,6 billion, Dec. 2007).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

Information for the public

A prospectus approved by the *Autorité des marchés financiers* (the "AMF", the French Securities Regulator) under No. 08-028 on February 10, 2008 is available free of charge from Société Générale - Tour Société Générale, 17, cours de Valmy - 92972 Paris La Défense, and on the Internet websites of Société Générale (www.socgen.com or www.ir.socgen.com) and the AMF (www.amf-france.org). The prospectus consists of (i) an annual report (*Document de référence*), which was filed with the AMF on March 6, 2007 under the number D.07-0146, including an amendment filed on March 26, 2007 under the number D.07-0146-R01, the updates to the Document de référence filed with the AMF on May 25, 2007, August 31, 2007, November 13, 2007 and February [10], 2008 under numbers D-07-0146-A01, D-07-0146-A02, D-07-0146-A03 and D-07-0146-A04 respectively and (ii) a *note d'opération*.

Société Générale draws investors' attention to the risk factors section in the prospectus approved by the AMF.

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