

# 27%

INCREASE  
IN REVENUE  
GROWTH



TOTAL REVENUES (In billions)

2012 5,434,000

2013 5,297,000

2014 5,996,000

13%

INCREASE IN  
MEMBERSHIP

80%

INCREASE IN  
STOCK PRICE

2012 \$24.30

2013 \$29.67

2014 \$53.53

# 275,000

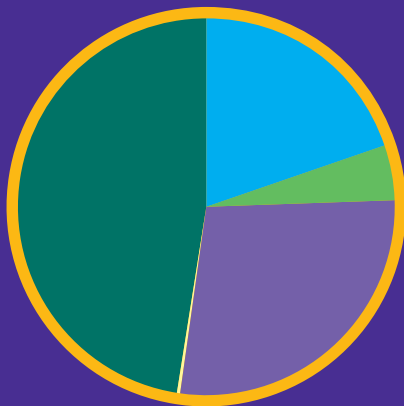
NEW EXCHANGE MEMBERS

# 559,000

NEW MEDICAID MEMBERS

# 713,000

NEW MEMBERS IN 2014

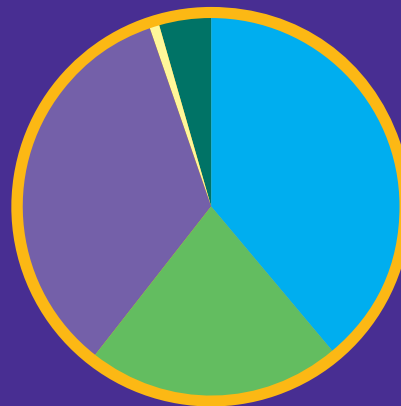


#### HEALTH NET MEMBERSHIP

(as of December 31, 2014)

TOTAL: 5,996,000

● COMMERCIAL	20%
● MEDICARE	5%
● MEDICAID	28%
● DUALS	<1%
● TRICARE	47%



#### HEALTH PLAN SERVICES PREMIUMS

AND GOVERNMENT CONTRACTS

REVENUE CONTRIBUTION

(as of December 31, 2014)

● COMMERCIAL	39%
● MEDICARE	22%
● MEDICAID	34%
● DUALS	1%
● GOVERNMENT CONTRACTS	4%