

	Years Ended May 31,		
<i>(in millions, except per share amounts)</i>	2009	2008	2007
Net sales	\$10,298.0	\$9,812.6	\$5,773.7
Cost of goods sold	7,148.1	6,652.1	4,847.6
Lower of cost or market write-down	383.2	—	—
Gross margin	2,766.7	3,160.5	926.1
Selling, general and administrative expenses	321.4	323.8	309.8
Other operating expenses	44.4	30.0	—
Operating earnings	2,400.9	2,806.7	616.3
Interest expense, net	43.3	90.5	149.6
Foreign currency transaction loss	131.8	57.5	8.6
(Gain) loss on extinguishment of debt	(2.5)	2.6	(34.6)
(Gain) on sale of equity investment	(673.4)	—	—
Other (income)	(4.0)	(26.3)	(13.0)
Earnings from consolidated companies before income taxes	2,905.7	2,682.4	505.7
Provision for income taxes	649.3	714.9	123.4
Earnings from consolidated companies	2,256.4	1,967.5	382.3
Equity in net earnings of nonconsolidated companies	100.1	124.0	41.3
Minority interests in net earnings of consolidated companies	(6.3)	(8.7)	(3.9)
Net earnings	\$ 2,350.2	\$2,082.8	\$ 419.7
Basic net earnings per share	\$ 5.29	\$ 4.70	\$ 0.97
Basic weighted average number of shares outstanding	444.3	442.7	434.3
Diluted net earnings per share	\$ 5.27	\$ 4.67	\$ 0.95
Diluted weighted average number of shares outstanding	446.2	445.7	440.3

See Accompanying Notes to Consolidated Financial Statements