

QUARTERLY RESULTS (UNAUDITED)

The Mosaic Company

<i>(in millions, except per share amounts)</i>	Quarter				
	First	Second	Third	Fourth	Year
2008					
Net sales	\$2,003.3	\$2,195.4	\$2,147.2	\$3,466.7	\$9,812.6
Gross margin	521.8	623.1	727.9	1,287.7	3,160.5
Restructuring (gain) loss	–	10.3	(0.8)	8.8	18.3
Operating earnings	449.6	529.6	647.4	1,180.1	2,806.7
Net earnings	\$ 305.5	\$ 394.0	\$ 520.8	\$ 862.5	\$2,082.8
Basic net earnings per share	\$ 0.69	\$ 0.89	\$ 1.17	\$ 1.94	\$ 4.70
Diluted net earnings per share	\$ 0.69	\$ 0.89	\$ 1.17	\$ 1.93	\$ 4.67
Common stock prices:					
High	\$ 42.02	\$ 71.09	\$ 117.06	\$ 140.21	
Low	34.61	42.84	71.06	92.01	
2007					
Net sales	\$1,288.6	\$1,522.0	\$1,278.7	\$1,684.4	\$5,773.7
Gross margin	196.3	160.5	113.1	456.2	926.1
Restructuring gain	(0.4)	–	–	(1.7)	(2.1)
Operating earnings	131.6	90.7	34.2	359.8	616.3
Net earnings	\$ 109.0	\$ 65.9	\$ 42.2	\$ 202.6	\$ 419.7
Basic net earnings per share	\$ 0.26	\$ 0.15	\$ 0.10	\$ 0.46	\$ 0.97
Diluted net earnings per share	\$ 0.25	\$ 0.15	\$ 0.10	\$ 0.46	\$ 0.95
Common stock prices:					
High	\$ 16.49	\$ 21.45	\$ 26.90	\$ 35.13	
Low	13.96	15.72	19.76	24.28	

The number of holders of record of our common stock as of July 22, 2008 was 2,989.

As of May 31, 2008, we had not declared or paid dividends on our common stock.

The following table presents our selected financial data. This historical data should be read in conjunction with the Consolidated Financial Statements and the related notes and “Management’s Discussion and Analysis of Financial Condition and Results of Operations.”