

# CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

		MOSAIC SHAREHOLDERS					
	SHARES	DOLLARS					
IN MILLIONS, EXCEPT PER SHARE AMOUNTS	COMMON STOCK <sup>(a)</sup>	COMMON STOCK <sup>(a)</sup>	CAPITAL IN EXCESS OF PAR VALUE	RETAINED EARNINGS	ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	NON-CONTROLLING INTERESTS	TOTAL EQUITY
Balance as of May 31, 2008	443.9	\$ 4.4	\$2,450.8	\$3,485.4	\$ 790.6	\$ 23.4	\$ 6,754.6
Adoption of ASC 715 measurement date, net of tax of \$0.2	—	—	—	(0.5)	—	—	(0.5)
Beginning balance, as adjusted	443.9	4.4	2,450.8	3,484.9	790.6	23.4	6,754.1
Net earnings including non-controlling interest	—	—	—	2,350.2	—	6.3	2,356.5
Foreign currency translation adjustment, net of tax of \$13.3	—	—	—	—	(480.0)	(3.8)	(483.8)
Net actuarial loss, net of tax of \$31.2	—	—	—	—	(52.0)	—	(52.0)
Comprehensive income						2.5	1,820.7
Stock option exercises	0.6	—	4.6	—	—	—	4.6
Amortization of share based compensation	—	—	22.5	—	—	—	22.5
Distributions to Cargill, Inc.			(0.6)			—	(0.6)
Dividends (\$0.20 per share)	—	—	—	(88.9)	—	—	(88.9)
Dividends for non-controlling interests						(3.7)	(3.7)
Tax benefits related to stock option exercises	—	—	6.5	—	—	—	6.5
Balance as of May 31, 2009	444.5	4.4	2,483.8	5,746.2	258.6	22.2	8,515.2
Net earnings including non-controlling interest	—	—	—	827.1	—	4.4	831.5
Foreign currency translation adjustment, net of tax of \$41.3	—	—	—	—	97.1	1.1	98.2
Net actuarial loss and prior service cost, net of tax of \$34.0 million	—	—	—	—	(66.3)	—	(66.3)
Comprehensive income						5.5	863.4
Stock option exercises	0.9	0.1	12.4	—	—	—	12.5
Amortization of share based compensation	—	—	23.5	—	—	—	23.5
Dividends (\$1.50 per share)	—	—	—	(668.0)	—	—	(668.0)
Dividends for non-controlling interests	—	—	—	—	—	(1.5)	(1.5)
Tax benefits related to stock option exercises	—	—	3.3	—	—	—	3.3
Balance as of May 31, 2010	445.4	4.5	2,523.0	5,905.3	289.4	26.2	8,748.4
Net earnings including non-controlling interest	—	—	—	2,514.6	—	(1.1)	2,513.5
Foreign currency translation adjustment, net of tax of \$2.9 million	—	—	—	—	384.8	2.6	387.4
Net actuarial loss and prior service cost, net of tax of \$21.7 million	—	—	—	—	36.0	—	36.0
Comprehensive income	—	—	—	—	—	1.5	2,936.9
Stock option exercises	1.2	—	20.3	—	—	—	20.3
Amortization of share based compensation	—	—	21.1	—	—	—	21.1
Contributions from Cargill, Inc.	—	—	18.5	—	—	—	18.5
Dividends (\$0.20 per share)	—	—	—	(89.3)	—	—	(89.3)
Dividends for non-controlling interests	—	—	—	—	—	(4.8)	(4.8)
Acquisition of non-controlling interest	—	—	—	—	—	(2.6)	(2.6)
Tax benefits related to stock option exercises	—	—	13.4	—	—	—	13.4
Balance as of May 31, 2011	446.6	\$ 4.5	\$2,596.3	\$8,330.6	\$710.2	\$20.3	\$11,661.9

<sup>(a)</sup> On May 25, 2011, we retired our outstanding common stock and recapitalized into three classes: Common Stock, Class A Common Stock and Class B Common Stock in connection with the Cargill Transaction discussed in Note 2 to our Consolidated Financial Statements. There was no change in the number or value of shares outstanding.

See Accompanying Notes to Consolidated Financial Statements