

# QUARTERLY RESULTS (UNAUDITED)

IN MILLIONS, EXCEPT PER SHARE AMOUNTS	QUARTER				
	FIRST	SECOND	THIRD	FOURTH	YEAR
<b>2011</b>					
Net sales	\$ 2,188.3	\$ 2,674.8	\$ 2,214.3	\$ 2,860.4	\$ 9,937.8
Gross margin	504.7	768.3	853.6	995.2	3,121.8
Operating earnings	410.3	658.2	770.8	824.9	2,664.2
Gain on sale of equity investment <sup>(a)</sup>	—	685.6	—	—	685.6
Net earnings attributable to Mosaic	297.7	1,025.6	542.1	649.2	2,514.6
Basic net earnings per share attributable to Mosaic	\$ 0.67	\$ 2.30	\$ 1.21	\$ 1.46	\$ 5.64
Diluted net earnings per share attributable to Mosaic	\$ 0.67	\$ 2.29	\$ 1.21	\$ 1.45	\$ 5.62
Common stock prices:					
High	\$ 59.88	\$ 74.25	\$ 89.24	\$ 86.67	
Low	37.68	56.59	65.00	64.90	
<b>2010</b>					
Net sales	\$ 1,457.2	\$ 1,709.7	\$ 1,731.9	\$ 1,860.3	\$ 6,759.1
Gross margin	222.2	307.0	476.5	687.6	1,693.3
Operating earnings	134.2	200.1	388.9	547.6	1,270.8
Net earnings attributable to Mosaic	100.6	107.8	222.6	396.1	827.1
Basic net earnings per share attributable to Mosaic	\$ 0.23	\$ 0.24	\$ 0.50	\$ 0.89	\$ 1.86
Diluted net earnings per share attributable to Mosaic	\$ 0.23	\$ 0.24	\$ 0.50	\$ 0.89	\$ 1.85
Common stock prices:					
High	\$ 57.25	\$ 57.42	\$ 68.28	\$ 64.70	
Low	39.39	45.00	52.87	42.80	

<sup>(a)</sup> We recorded a \$685.6 million pre-tax gain on the sale of our equity method investment in Fosfertil in fiscal 2011.

The number of holders of record of our common stock as of July 15, 2011 was 4,954.

We paid a special dividend of \$578.5 million, or \$1.30 per share, on December 3, 2009 in addition to quarterly dividends of \$0.05 per share, or \$89.5 million in fiscal 2010.