

The following table presents our selected financial data. This information has been derived from our audited consolidated financial statements. This historical data should be read in conjunction with the Consolidated Financial Statements and the related notes and "Management's Discussion and Analysis of Financial Condition and Results of Operations."

IN MILLIONS, EXCEPT PER SHARE AMOUNTS	YEARS ENDED MAY 31,				
	2011	2010	2009	2008	2007
<b>Statements of Operations Data:</b>					
Net sales	\$ 9,937.8	\$ 6,759.1	\$ 10,298.0	\$ 9,812.6	\$ 5,773.7
Cost of goods sold	6,816.0	5,065.8	7,148.1	6,652.1	4,847.6
Lower of cost or market write-down	—	—	383.2	—	—
Gross margin	3,121.8	1,693.3	2,766.7	3,160.5	926.1
Selling, general and administrative expenses	372.5	360.3	321.4	323.8	309.8
Restructuring loss (gain)	—	—	0.6	18.3	(2.1)
Other operating expenses	85.1	62.2	43.8	11.7	2.1
Operating earnings	2,664.2	1,270.8	2,400.9	2,806.7	616.3
Interest expense, net	5.1	49.6	43.3	90.5	149.6
Foreign currency transaction (loss)	(56.3)	(32.4)	(131.8)	(57.5)	(8.6)
Gain on sale of equity investment <sup>(a)</sup>	685.6	—	673.4	—	—
Other income (expense)	(17.1)	0.9	6.5	23.7	47.6
Earnings from consolidated companies before income taxes	3,271.3	1,189.7	2,905.7	2,682.4	505.7
Provision for income taxes	752.8	347.3	649.3	714.9	123.4
Earnings from consolidated companies	2,518.5	842.4	2,256.4	1,967.5	382.3
Equity in net earnings (loss) of nonconsolidated companies	(5.0)	(10.9)	100.1	124.0	41.3
Net earnings including non-controlling interests	2,513.5	831.5	2,356.5	2,091.5	423.6
Less: Net earnings (loss) attributable to non-controlling interests	(1.1)	4.4	6.3	8.7	3.9
Net earnings attributable to Mosaic	\$ 2,514.6	\$ 827.1	\$ 2,350.2	\$ 2,082.8	\$ 419.7
<b>Earnings per common share attributable to Mosaic:</b>					
Basic net earnings per share	\$ 5.64	\$ 1.86	\$ 5.29	\$ 4.70	\$ 0.97
Diluted net earnings per share	\$ 5.62	\$ 1.85	\$ 5.27	\$ 4.67	\$ 0.95
<b>Average shares outstanding:</b>					
Basic weighted average number of shares outstanding	446.0	\$ 445.1	\$ 444.3	\$ 442.7	\$ 434.3
Diluted weighted average number of shares outstanding	447.5	446.6	446.2	445.7	440.3
<b>Balance Sheet Data (at period end):</b>					
Cash and cash equivalents	\$ 3,906.4	\$ 2,523.0	\$ 2,703.2	\$ 1,960.7	\$ 420.6
Total assets	15,786.9	12,707.7	12,676.2	11,819.8	9,163.6
Total long-term debt (including current maturities)	809.3	1,260.8	1,299.8	1,418.3	2,221.9
Total liabilities	4,125.0	3,959.3	4,161.0	5,065.2	4,957.4
Total equity	11,661.9	8,748.4	8,515.2	6,754.6	4,206.2
<b>Other Financial Data:</b>					
Depreciation, depletion and amortization	\$ 447.4	\$ 445.0	\$ 360.5	\$ 358.1	\$ 329.4
Capital expenditures	1,263.2	910.6	781.1	372.1	292.1
Dividends per share <sup>(b)</sup>	0.20	1.50	0.20	—	—

<sup>(a)</sup> In fiscal 2011 we recorded a \$685.6 million pre-tax gain on the sale of our equity method investment in Fosfertil. We recorded a \$673.4 million pre-tax gain on the sale of our equity method investment in Saskferco in fiscal 2009. See further discussion in Note 10 to the Consolidated Financial Statements.

<sup>(b)</sup> In fiscal 2010 we paid a special dividend of \$1.30 per share in addition to quarterly dividends of \$0.05 per share.