



# Investor Fact Sheet

## October, 2007

### The Mosaic Company Balance Sheet Highlights As of August 31, 2007

Total Equity:  
\$4.5 billion

Total Debt:  
\$2.2 billion

Total Capital:  
\$6.7 billion

Debt - Capital Ratio:  
32.8%

### Stock Information as of 08/31/2007

NYSE Symbol: MOS  
Outstanding: 441.7 million  
Market Capitalization: \$18.56 billion  
Fiscal Year End: May 31

### Credit Ratings

S&P: BB  
Moody's: Ba1  
Fitch: BB

### Analyst Coverage

Bank of America – Marshall Reid  
BMO Nesbitt Burns – Edwin Chee  
Citigroup – Brian Yu  
Credit Suisse – Mark Connelly  
Goldman Sachs – Edlain Rodriguez  
JP Morgan – David Silver  
Merrill Lynch – Don Carson

### Corporate Contact

3033 Campus Drive  
Suite E490  
Plymouth, MN 55441  
800.918.8270 (phone)  
763.577.2986 (fax)  
www.mosaicco.com

### Investor Contact

Douglas Hoadley  
763.577.2867 (phone)  
763.577.2986 (fax)  
investor@mosaicco.com

### Public Affairs Contact

Linda Thrasher  
763.577.2864 (phone)  
763.577.2987 (fax)  
media@mosaicco.com

### Mosaic Overview

We are one of the world's leading producers and marketers of concentrated phosphate and potash crop nutrients and a supplier of nitrogen, all of which are vital crop nutrients.

### Phosphates (52% of Sales)

Mosaic is the world's top producer of phosphates, with a annual effective capacity of about 9.4 million tonnes. Our production of 7.9 million tonnes for fiscal 2007 accounted for roughly 16% of world output and 57% of U.S. production. We operate five mines and three concentrates plants in Florida, as well as concentrates plants in Louisiana. Approximately one-third of our phosphate product is shipped within North America with the remainder exported globally.

### Potash (24% of Sales)

Our potash production capabilities are the second-largest in the world, with an annual capacity of approximately 10.4 million tonnes. We operate three facilities with four mines in Canada, as well as a mine in New Mexico. North America receives about 56% of our shipments with the remainder exported to other regions of the world. Our global market share is approximately 15%. Our production of 7.9 million tonnes in fiscal 2007 accounted for approximately 15% of world production and 40% of North American production.

### Nitrogen (2% of Sales)

Mosaic's interest in nitrogen is through a 50% stake in Saskferco Products Inc., in Saskatchewan, Canada with an annual capacity of 1.2 million tonnes of product.

### Offshore (22% of Sales)

Mosaic's offshore interests form a production and distribution network in key agricultural makers around the world. This network is a competitive differentiator and includes approximately one million tonnes of storage capacity at 24 facilities worldwide.



### 2007 Financial Highlights

#### The Mosaic Company

	2007	2006	2005
Net Sales	\$ 5,773.7	\$ 5,305.8	\$ 4,396.7
Gross Margin	\$ 926.1	\$ 637.4	\$ 525.5
Operating Earnings	\$ 616.3	\$ 101.9	\$ 318.5
Net Earnings (Loss)	\$ 419.7	\$ (121.4)	\$ 165.6
Diluted Net Earnings (Loss) per Share	\$ 0.95	\$ (0.35)	\$ 0.46
Diluted Weighted Average Number of Shares Outstanding	\$ 440.3	\$ 382.2	\$ 360.4
Net Cash Provided by Operating Activities	\$ 707.9	\$ 294.4	\$ 331.9
Total Assets	\$ 9,163.6	\$ 8,723.0	\$ 8,411.5
Total Long-Term Debt (including current Maturities)	\$ 2,221.9	\$ 2,457.4	\$ 2,587.9
Shareholders' Equity	\$ 4,183.9	\$ 3,530.8	\$ 3,213.5



### Financial Highlights - 1st quarter FY 2008 ended 08/31/07

Net Sales \$ 2.00 billion

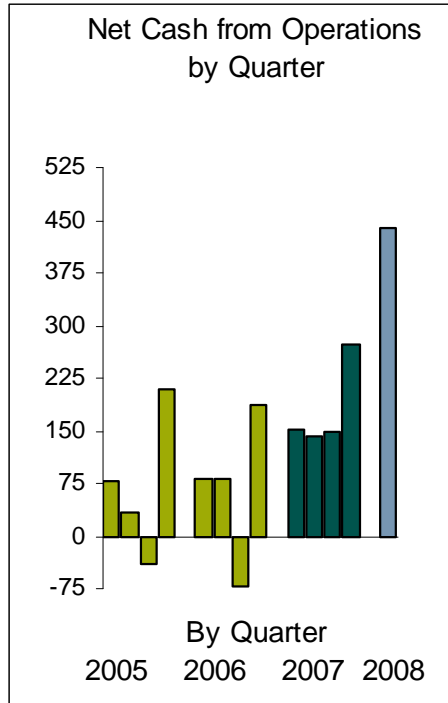
EBITDA \$0.52 billion (Box shows reconciliation to U.S. GAAP)

- Mosaic reported net earnings of \$305.5 million, or \$0.69 per diluted share.
- Average DAP price fob plant was \$407 per tonne and average potash price fob mine was \$160 per tonne.
- Sales volume for the Phosphates business was 2.2 million tonnes and for the Potash business was 2.1 million tonnes.
- Mosaic generated strong cash flow during the quarter and prepaid \$700 million of long-term debt since May 2007.
- Fourth quarter results included a non-cash foreign currency transaction loss of \$19.4 million.

\*Approximately 7,000 Employees Worldwide

\*Sales offices, production, binding and bagging capabilities, port terminals and warehouses in key international regions including Brazil and India.

\*Five phosphate rock mines and four phosphate plants, six potash production facilities and one nitrogen production facility in North America.



Certain statements contained herein constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results. Such statements are based upon the current beliefs and expectations of The Mosaic Company's management and are subject to significant risks and uncertainties. These risks and uncertainties include but are not limited to the predictability of fertilizer, raw material and energy markets subject to competitive market pressures; changes in foreign currency and exchange rates; international trade risks including, but not limited to, changes in policy by foreign governments; changes in environmental and other governmental regulation; adverse weather conditions affecting operations in central Florida or the Gulf Coast of the United States, including potential hurricanes or excess rainfall; management's estimates of the current volumes of brine inflows at the Company's Esterhazy mine, the available capacity of brine storage reservoirs at the Esterhazy mine, the possibility that the rate of the brine inflows could materially increase, management's expectations regarding the potential efficacy of remedial measures to control the brine inflows, and the level of capital and operating expenditures necessary to control the inflow, as well as other risks and uncertainties reported from time to time in The Mosaic Company's reports filed with the Securities and Exchange Commission. Actual results may differ from those set forth in the forward-looking statements.

### 1st Quarter FY 2008 EBITDA Reconciliation to U.S. GAAP

Net Earnings	\$ 305.5
Interest expense, net	34.0
Income Taxes	100.8
D, D, & A	82.2
Amortization <sup>2</sup>	-4.1
<b>EBITDA Total</b>	<b>\$ 518.4</b>

<sup>2</sup>Amortization of debt, refinancing and issuance costs, fair market value adjustment of debt, and mark-to-market contracts

### Mosaic Effective Phosphate Capacity by Plant 2008

Million tonnes per year	Annual Capacity
<b>Florida:</b>	
Bartow	2.0
New Wales	3.9
Riverview	1.7
<b>Louisiana:</b>	
Faustina	1.8
<b>Total</b>	<b>9.4</b>

### Mosaic Phosphate Rock Capacity by Mine 2008

Million tonnes per year	Annual Capacity
<b>Florida:</b>	
Four Corners	6.4
South Fort Meade	5.9
Hookers Prairie	1.8
Wingate	0.9
Hopewell	0.5
<b>Total</b>	<b>15.5</b>

### Mosaic Potash Capacity by Mine 2008

Million tonnes per year	Annual Capacity
<b>Canada:</b>	
Belle Plaine	2.8
Colonsay	1.8
Esterhazy	5.3
<b>United States:</b>	
Carlsbad	1.7
Hersey <sup>(a)</sup>	0.1
<b>Total:</b>	<b>11.7</b>

**Total excluding toll production<sup>(b)</sup>** 10.4

<sup>(a)</sup> Potash operations at our Hersey, Michigan facility will be discontinued in the first half of fiscal 2008.

<sup>(b)</sup> We toll produce potash at our Esterhazy mine for a third party.