Transmitton, except per share amounts) 2009 2008 2007 2006 2005 Statements of Operations Data:		Years Ended May 31,				
Net sales	(in millions, except per share amounts)	2009	2008	2007	2006	2005
Note of goods sold						
Content of goods sold 1,148 1,0652.1	·	\$10,298.0	\$ 9,812.6	\$5,773.7	\$5,305.8	\$4,396.7
Cross margin Seling, general and administrative expenses 321.4 323.8 309.8 241.3 207.0	Cost of goods sold					
Selling general and administrative expenses 321,4 323,8 309,8 241,3 207,0 Restructuring loss (gain) 0.66 18.3 0.21 26.6 -2 Other operating expense 43,8 11,7 2.1 6.6 -2 Operating earnings 2,400,9 2,806,7 616,3 101,9 318,5 Interest expense, net 43,3 90,5 149,6 153,2 110,7 Greign currency transaction loss (gain) 131,8 57,5 8,6 100,6 133,9 Grain loss on extinguishment of debt (25,5 2.6 (34,6 -2 -2 -2 -2 Gain) loss on extinguishment of debt (25,5 2.6 (34,6 -2 -2 -2 -2 Gain) on sale of equity investment** 40,0 (26,3 (13,0 8.2 8.2 8.2 8.2 Earnings (loss) from consolidated companies before income taxes and the cumulative effect of a change in accounting principle 2,905,7 2,682,4 505,7 (160,1 214,9 7.2 1.2 1.2 Forwision for nonconsolidated companies before the cumulative effect of a change in accounting principle 2,256,4 1,967,5 382,3 165,4 1.5 Fuguity in net earnings of nonconsolidated companies 66,3 (8,7 4,10) (14,4 4,13 4,14 4	Lower of cost or market write-down	383.2	_	_	_	_
Restructuring loss (gain)	Gross margin	2,766.7	3,160.5	926.1	637.4	525.5
Other operating earnings 43.8 11.7 2.1 6.6 — Operating earnings 2,400.9 2,806.7 616.3 101.9 318.5 Interest expense, net 2,400.9 2,806.7 149.6 153.2 110.7 Foreign currency transaction loss (gain) 131.8 57.5 8.6 100.6 (13.9) (Gain) on sale of equity investmentod (673.4) 2.2 2.6 (34.6) — — Other (income) expense (673.4) (26.3) (13.0) 8.2 6.8 Earnings (loss) from consolidated companies before income taxes and the cumulative effect of a change in accounting principle 2,905.7 2,682.4 505.7 (160.1) 214.9 Provision for income taxes 49.95.7 14.9 123.4 5.3 98.3 Earnings (loss) from consolidated companies before the cumulative effect of a change in accounting principle 2,256.4 1,967.5 382.3 (165.4) 116.6 Equity in net earnings of nonconsolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Minority in	Selling, general and administrative expenses	321.4	323.8	309.8	241.3	207.0
Operating earnings 2,400.9 2,806.7 616.3 101.9 318.5 Interest expense, net 43.3 90.5 149.6 153.2 110.7 Foreign currency transaction loss (gain) 131.8 57.5 8.6 100.6 (13.9) (Gain) loss on extinguishment of debt (2.5) 2.6 (34.6) - - - (Gain) on sale of equity investment ^(a) (673.4) - - - - - Other (income) expense (4.0) (26.3) (130.0) 8.2 6.8 Earnings (loss) from consolidated companies before income taxes and the cumulative effect of a change in accounting principle 2,905.7 2,682.4 505.7 (160.1) 214.9 Provision for income taxes 469.3 714.9 123.4 5.3 98.3 Earnings (loss) from consolidated companies before the cumulative effect of a change in accounting principle 2,256.4 1,967.5 382.3 (165.4) 116.6 Equity in net earnings of consolidated companies (6.3) (8.7) 41.9 44.8.4 55.9	Restructuring loss (gain)	0.6	18.3	(2.1)	287.6	_
Netrest expense, net	Other operating expense	43.8	11.7	2.1	6.6	
Provigin currency transaction loss (gain) 131.8	Operating earnings	2,400.9		616.3	101.9	318.5
Cain loss on extinguishment of debt Cain Ca						
Cain on sale of equity investment Cain Cher					100.6	(13.9)
Other (income) expense (4.0) (26.3) (13.0) 8.2 6.8 Earnings (loss) from consolidated companies before income taxes and the cumulative effect of a change in accounting principle 2,905.7 2,682.4 505.7 (160.1) 214.9 Provision for income taxes 649.3 714.9 123.4 5.3 98.3 Earnings (loss) from consolidated companies before the cumulative effect of a change in accounting principle 2,256.4 1,967.5 382.3 (165.4) 116.6 Equity in net earnings of nonconsolidated companies 100.1 124.0 41.3 48.4 55.9 Minority interests in net earnings of consolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Cumulative effect of a change in accounting principle, net of tax - - - - - - (2.0) Net earnings (loss) available for common stockholders: \$2,350.2 \$2,082.8 \$419.7 \$(121.4) \$165.6 Preferred stock dividend - - - - 11.1 6.3 Basic earnings (loss) per common share: Earnings (loss) from c			2.6	(34.6)	_	_
Earnings (loss) from consolidated companies before income taxes and the cumulative effect of a change in accounting principle Provision for income taxes 2,905.7 (649.3) 2,682.4 (714.9) 505.7 (160.1) 214.9 Provision for income taxes 649.3 (714.9) 123.4 (5.3) 98.3 Earnings (loss) from consolidated companies before the cumulative effect of a change in accounting principle equity in net earnings of nonconsolidated companies 2,256.4 (1,967.5) 382.3 (165.4) 116.6 Equity in net earnings of nonconsolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Cumulative effect of a change in accounting principle, net of tax (2.0) (2.0) Net earnings (loss) available for common stockholders: \$ 2,350.2 (\$ 2,082.8 (\$ 419.7) (\$ (121.4) (\$ 165.6) \$ 165.6 Earnings (loss) available for common stockholders: \$ 2,350.2 (\$ 2,082.8 (\$ 419.7) (\$ (121.4) (\$ 165.6) \$ 165.6 Preferred stock dividend 11.1 (\$ 6.3) \$ 165.6 Earnings (loss) available for common stockholders \$ 2,350.2 (\$ 2,082.8 (\$ 419.7) (\$ (132.5) (\$ 159.3) (\$ 159.3) Basic earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle, net of tax (0.01) (0.01) Basic			(26.2)	(12.0)	- 0.2	_
and the cumulative effect of a change in accounting principle Provision for income taxes 2,905.7 (649.3) 2,682.4 (714.9) 505.7 (160.1) 214.9 (160.1)			(26.3)	(13.0)	8.2	6.8
Provision for income taxes 649.3 714.9 123.4 5.3 98.3 Earnings (loss) from consolidated companies before the cumulative effect of a change in accounting principle 2,256.4 1,967.5 382.3 (165.4) 116.6 Equity in net earnings of nonconsolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Minority interests in net earnings of consolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Cumulative effect of a change in accounting principle, net of tax - - - - (2.0) Net earnings (loss) \$2,350.2 \$2,082.8 \$419.7 \$(121.4) \$165.6 Earnings (loss) available for common stockholders: \$2,350.2 \$2,082.8 \$419.7 \$(121.4) \$165.6 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders: \$2,350.2 \$2,082.8 \$419.7 \$(132.5) \$159.3 Earnings (loss) available for common share: **** *** *** ** ** **			2 (02 4	505.7	(1.60.1)	2140
Earnings (loss) from consolidated companies before the cumulative effect of a change in accounting principle cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting principle and in the cumulative effect of a change in accounting princi		•			, ,	
cumulative effect of a change in accounting principle 2,256.4 1,967.5 382.3 (165.4) 116.6 Equity in net earnings of nonconsolidated companies 100.1 124.0 41.3 48.4 55.9 Minority interests in net earnings of consolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Cumulative effect of a change in accounting principle, net of tax - - - - - (2.0) Net earnings (loss) \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Preferred stock dividend - - - - 111.1 6.3 Basic earnings (lo		649.3	/14.9	123.4	3.3	98.3
Equity in net earnings of nonconsolidated companies 100.1 124.0 41.3 48.4 55.9 Minority interests in net earnings of consolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Cumulative effect of a change in accounting principle, net of tax - - - - - (2.0) Net earnings (loss) \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Earnings (loss) available for common stockholders: ** - - - - 11.1 6.3 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 155.6 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Basic earnings (loss) per common stack - - - - - - -		2.256.4	1.067.5	202.2	(1.65.4)	1166
Minority interests in net earnings of consolidated companies (6.3) (8.7) (3.9) (4.4) (4.9) Cumulative effect of a change in accounting principle, net of tax - - - - - (2.0) Net earnings (loss) \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Earnings (loss) available for common stockholders: - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Basic earnings (loss) per common share: Earnings (loss) per common share: Earnings (loss) per common share: Earnings (loss) per share \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.48 Basic net earnings (loss) per share \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.48 Basic weighted average number of shares outstan						
Cumulative effect of a change in accounting principle, net of tax - - - - - (2.0) Net earnings (loss) \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Earnings (loss) available for common stockholders: \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Preferred stock dividend - - - - 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Basic earnings (loss) per common share: Earnings (loss) per common share: \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Basic earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle, net of tax - - - - (0.01) Basic net earnings (loss) per share \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.48 Basic weighted average number of shares outstanding 444.3 442.7 434.3 382.2 327.8 Diluted earnings (loss) per commo						
Net earnings (loss) \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Earnings (loss) available for common stockholders: Searnings (loss) \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Preferred stock dividend \$ 11.1 6.3 Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Basic earnings (loss) per common share: Earnings (loss) per common share: S 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Cumulative effect of a change in accounting principle \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.49 Basic net earnings (loss) per share \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.48 Basic weighted average number of shares outstanding 444.3 442.7 434.3 382.2 327.8 Diluted earnings (loss) from continuing operations before the cumulative effect of a change in accou			(0.7)	(3.7)	(1. 1)	
Earnings (loss) available for common stockholders: Net earnings (loss) Preferred stock dividend 11.1 6.3 Earnings (loss) available for common stockholders Earnings (loss) available for common stockholders S 2,350.2 \$ 2,082.8 \$ 419.7 \$ (121.4) \$ 165.6 Earnings (loss) available for common stockholders Earnings (loss) available for common stockholders Earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle Cumulative effect of a change in accounting principle, net of tax Basic net earnings (loss) per share S 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.49 Cumulative effect of a change in accounting principle, net of tax Basic weighted average number of shares outstanding 444.3 442.7 434.3 382.2 327.8 Diluted earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle S 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.47 Cumulative effect of a change in accounting principle, net of tax (0.01) Diluted net earnings (loss) per share \$ 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.47 Cumulative effect of a change in accounting principle, net of tax (0.01)		\$ 2.350.2	\$ 2.082.8	\$ 419.7	\$ (121.4)	
Net earnings (loss) Preferred stock dividend P		<i>7</i> –/	+ -,	4 1271	4 ()	4
Preferred stock dividend — — — — — — — — — — — — — — — — — — —		¢ 23502	¢ 2 082 8	¢ 419.7	\$ (121.4)	¢ 1656
Earnings (loss) available for common stockholders \$ 2,350.2 \$ 2,082.8 \$ 419.7 \$ (132.5) \$ 159.3 Basic earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.49 Cumulative effect of a change in accounting principle, net of tax		\$ 2,330.2 -	\$ 2,082.8	φ 1 12./		
Basic earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.49 Cumulative effect of a change in accounting principle, net of tax		\$ 2,350.2	\$ 2,082.8	\$ 419.7		
Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle Cumulative effect of a change in accounting principle, net of tax Cumulative effect of a change in accounting principle, net of tax Earnings (loss) per share Solve to earnings (loss) per share Solve to earnings (loss) per share Solve to earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle Cumulative effect of a change in accounting principle, net of tax Diluted net earnings (loss) per share Solve to earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle, net of tax Earnings (loss) per share Solve to earnings (loss) solve to earnings (loss) per share Solve to earnings (loss) so						
cumulative effect of a change in accounting principle Cumulative effect of a change in accounting principle, net of tax Cumulative effect of a change in accounting principle, net of tax Basic net earnings (loss) per share \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.49 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.48 Basic weighted average number of shares outstanding 444.3 442.7 434.3 382.2 327.8 Diluted earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle Cumulative effect of a change in accounting principle, net of tax Diluted net earnings (loss) per share \$ 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.46						
Cumulative effect of a change in accounting principle, net of tax Basic net earnings (loss) per share \$ 5.29 \$ 4.70 \$ 0.97 \$ (0.35) \$ 0.48 Basic weighted average number of shares outstanding Diluted earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle Cumulative effect of a change in accounting principle, net of tax Diluted net earnings (loss) per share \$ 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.47 Cumulative effect of a change in accounting principle, net of tax \$ 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.46		\$ 5.29	\$ 4.70	\$ 0.97	\$ (0.35)	\$ 0.49
Basic weighted average number of shares outstanding Diluted earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle Diluted net earnings (loss) per share 444.3 442.7 434.3 382.2 327.8 4.67 \$ 0.95 \$ (0.35) \$ 0.47 (0.01) \$ 0.95 \$ 0.95 \$ (0.35) \$ 0.46	e er i	_	_	_	_	(0.01)
Diluted earnings (loss) per common share: Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle \$ 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.47 Cumulative effect of a change in accounting principle, net of tax	Basic net earnings (loss) per share	\$ 5.29	\$ 4.70	\$ 0.97	\$ (0.35)	\$ 0.48
Earnings (loss) from continuing operations before the cumulative effect of a change in accounting principle \$ 5.27 \$ 4.67 \$ 0.95 \$ (0.35) \$ 0.47 Cumulative effect of a change in accounting principle, net of tax	Basic weighted average number of shares outstanding	444.3	442.7	434.3	382.2	327.8
cumulative effect of a change in accounting principle\$5.27\$4.67\$0.95\$(0.35)\$0.47Cumulative effect of a change in accounting principle, net of tax(0.01)Diluted net earnings (loss) per share\$5.27\$4.67\$0.95\$(0.35)\$0.46	Diluted earnings (loss) per common share:					
Cumulative effect of a change in accounting principle, net of tax(0.01)Diluted net earnings (loss) per share\$ 5.27\$4.67\$ 0.95\$ (0.35)\$ 0.46						
Diluted net earnings (loss) per share \$ 5.27 \$4.67 \$ 0.95 \$ (0.35) \$ 0.46		\$ 5.27	\$ 4.67	\$ 0.95	\$ (0.35)	
			_	_		
Diluted weighted average number of shares outstanding 446.2 445.7 440.3 382.2 360.4	Diluted net earnings (loss) per share	\$ 5.27	\$4.67	\$ 0.95	\$ (0.35)	\$ 0.46
		446.2	445.7	440.3	382.2	360.4
Balance Sheet Data (at period end):						
Cash and cash equivalents \$ 2,703.2 \$ 1,960.7 \$ 420.6 \$ 173.3 \$ 245.0						
Total assets 12,676.2 11,819.8 9,163.6 8,723.0 8,411.5				,		
Total long-term debt (including current maturities) 1,299.8 1,418.3 2,221.9 2,457.4 2,587.9 Total liabilities 4,183.2 5,088.6 4,979.7 5,192.2 5,198.0						
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
	- '	0,433.0	0,/31.2	7,103.7	3,330.0	3,413.3
Other Financial Data: Depreciation, depletion and amortization \$ 360.5 \$ 358.1 \$ 329.4 \$ 585.9 \$ 219.3		¢ 760 F	¢ 250 1	\$ 3201	¢ 505 0	¢ 2102
Capital expenditures 781.1 372.1 292.1 389.5 255.2						
Dividends per share 0.20			<i>5 / 2</i> •1	ـــــــــــــــــــــــــــــــــــــ	J07.J	

⁽a) We recorded a \$673.4 million pre-tax gain on the sale of our equity method investment in Saskferco in fiscal 2009. See further discussion in Note 9 to the Consolidated Financial Statements.