

Nabors Industries Ltd. Policy Regarding Director Candidates Recommended by Shareholders

Nabors Industries Ltd. (“Nabors”) seeks highly qualified director candidates from diverse professional backgrounds who combine a broad spectrum of experience and expertise. They should have experience in positions with a high degree of responsibility and be leaders in the companies or institutions with which they are affiliated. Nabors selects Board members based upon contributions they can make to the Board and management and their ability to represent the interests of Nabors’ shareholders, regardless of gender or race. Nabors’ Corporate Governance Policies provide that Nabors’ Boards should have a significant majority of independent directors.

The Board’s Governance and Nominating Committee identifies and evaluates director candidates. The Committee accepts shareholder recommendations of director candidates and evaluates such candidates in the same manner as other candidates. The Committee evaluates director candidates under the criteria described above based on the information the Committee receives or otherwise possesses, which may be supplemented by additional inquiries and interviews. The Committee receives input on such director candidates from other directors, including the Chairman, and recommends director candidates to the full Board for nomination. The Committee may engage a third party to assist in the search for director candidates or to assist in gathering information regarding a director candidate’s background and experience. If the Committee engages a third party, the Committee approves the fee that Nabors pays for these services.

Nabors shareholders who wish to recommend a candidate for the Committee’s consideration must submit the recommendation in writing to the Committee in accordance with the Board’s *Policy Regarding Shareholder Communication with the Board of Directors*. The recommendation must demonstrate that it is being submitted by a current Nabors shareholder and must include information about the candidate, including name, age, business address, principal occupation, principal qualifications and other relevant biographical information. Shareholders also must provide confirmation of the candidate’s consent to serve as a director. Shareholders may make recommendations at any time, but recommendations for consideration for nominees at the annual meeting of shareholders must be received in accordance with the date described in Nabors’ proxy statement released to shareholders in conjunction with the previous year’s annual meeting.