



NABORS INDUSTRIES LTD.

STANDING RULES FOR ANNUAL SHAREHOLDERS MEETING

NABORS INDUSTRIES LTD. ANNUAL MEETING, JUNE 7, 2011 RULES OF PROCEDURE

1. The meeting will deal with the items set forth in the Company's Proxy Statement relating to the meeting.
2. Attendance at the meeting is limited to shareholders of record, beneficial owners having proper written evidence of ownership, the authorized representatives of absent shareholders having written evidence of such authorization, and guests of the Board of Directors.
3. The Chairman will recognize only shareholders who wish to ask questions related to matters germane to and properly brought before the meeting.
4. Any shareholder wishing to address the meeting must be recognized by the Chairman and state his or her name and affiliation or relationship, if any, with Nabors Industries, and also state that he/she is a shareholder.
5. Shareholders must permit speakers, including other shareholders, the courtesy of concluding their remarks without interruption.
6. Only one representative will be allowed to speak on behalf of a shareholder.
7. The views and constructive comments of the shareholders are welcome, but the meeting's purpose will be observed. The Chairman or Parliamentarian may stop discussions or questions which:
 - Are irrelevant to the purpose of the meeting;
 - Derogatorily refer to personalities or are otherwise not in good taste;
 - Are unduly prolonged; or
 - Are, in substance, repetitious of statements made by other shareholders.
8. In order to ensure that all shareholders who wish to speak may have an opportunity to do so, the time limit for each speaker will be two (2) minutes. The question and answer portion of the meeting has been allocated a maximum aggregate time period of thirty (30) minutes.
9. Recording, other than by the official stenographer and photographic equipment are not permitted in the meeting room. Please be considerate of your fellow shareholders.