

RIG FLEET STATUS AS OF DECEMBER 31, 2007

Actively Marketed Rigs Only

737 LAND WORKOVER RIGS

535 LAND DRILLING RIGS

12 JACK-UPS
> 7 Drilling
> 5 Workover

5 OFFSHORE VESSELS

4 BARGE RIGS⁽¹⁾
> 3 Drilling
> 1 Workover

35 PLATFORM RIGS⁽¹⁾
> 21 Workover/Re-Drilling
> 14 Drilling

DRILLING INSTRUMENTATION

TOP DRIVE MANUFACTURING

OILFIELD SERVICES

OFFSHORE RIG FLEET

| Actively Marketed Rigs Only | Platform Workover | | | Platform Drilling | | | | | | Total | |
|-------------------------------------|-------------------|-----------|----------|-------------------|-------|---------------|-----|-------|------------------|-------|------------------|
| | < 750 HP | Sundowner | > 750 HP | Super Sundowner | MASE® | Self-Elevated | API | Barge | Workover Jack-up | | Drilling Jack-up |
| International Offshore | | | | | | | | | | | |
| Australia | | | | | 1 | 1 | | | | | 2 |
| Congo | | | | 1 | | | | | | | 1 |
| India | | 2 | | | | | | | | | 2 |
| Italy | | | | 1 | | | | | | | 1 |
| Malaysia | | | 1 | | | | | | | | 1 |
| Mexico | | | | 5 | 3 | 1 | | | | | 10 |
| Qatar | | | | | | | | | | | 1 |
| Saudi Arabia | | | | | | | | | 1 | 2 | 3 |
| United States | | | | | | | | | | 1 | 1 |
| Saudi Arabia Joint Ventures | | | | | | | | | | 1 | 1 ⁽¹⁾ |
| Total International Offshore | – | 2 | 1 | 7 | 4 | 2 | – | – | 1 | 6 | 23 |
| U.S. Gulf of Mexico | 1 | 4 | 2 | 4 | – | 5 | 2 | 4 | 4 | 1 | 27 |
| Alaska | | | | | | 1 | | | | | 1 |
| Total Offshore | 1 | 6 | 3 | 11 | 4 | 8 | 2 | 4 | 5 | 7 | 51 |

⁽¹⁾ Includes one (Rig 867) joint venture rig in which Nabors owns a 50% interest.

WORKOVER/WELL-SERVICING RIGS

| Actively Marketed Rigs Only | < 300 HP | 300 – 350 HP | 400 – 450 HP | 500 HP and > | Total |
|--------------------------------------|----------|--------------|--------------|--------------|-------|
| U.S. Lower 48 | | | | | |
| West Texas | 8 | 55 | 65 | 11 | 139 |
| East Texas | 4 | 16 | 14 | 21 | 55 |
| South Texas | – | 4 | 12 | 13 | 29 |
| Oklahoma | 3 | 10 | 15 | 13 | 41 |
| Rocky Mountains | 2 | 5 | 33 | 34 | 74 |
| California | 63 | 94 | 58 | 11 | 226 |
| Total U.S. Lower 48 | 80 | 184 | 197 | 103 | 564 |
| Canada | 22 | 79 | 63 | 9 | 173 |
| Total Workover/Well-Servicing | 102 | 263 | 260 | 112 | 737 |

LAND DRILLING FLEET

| Actively Marketed Rigs Only | < 1,000 HP | | | 1,000 – 1,399 HP | | | 1,400 – 1,999 HP | | | > 2,000 HP | | | Total | | |
|--|------------|------------|------------|------------------|------------|------------|------------------|------------|------------|------------|------------|-----------|------------|------------|------------|
| | Electrical | Mechanical | Total | Electrical | Mechanical | Total | Electrical | Mechanical | Total | Electrical | Mechanical | Total | Electrical | Mechanical | Total |
| A L A S K A | | | | | | | | | | | | | | | |
| North Slope | 1 | 3 | 4 | 4 | – | 4 | – | – | – | 7 | – | 7 | 12 | 3 | 15 |
| Cook Inlet | – | 2 | 2 | – | – | – | – | – | – | 1 | – | 1 | 1 | 2 | 3 |
| Total Alaska | 1 | 5 | 6 | 4 | – | 4 | – | – | – | 8 | – | 8 | 13 | 5 | 18 |
| U.S. L O W E R 48 | | | | | | | | | | | | | | | |
| Southern Division | | | | | | | | | | | | | | | |
| California | 4 | 2 | 6 | 4 | – | 4 | 3 | – | 3 | 2 | – | 2 | 13 | 2 | 15 |
| East Texas | 19 | 6 | 25 | 12 | 7 | 19 | 10 | 1 | 11 | 1 | – | 1 | 42 | 14 | 56 |
| Gulf Coast | – | – | – | 2 | 2 | 4 | 10 | – | 10 | 9 | – | 9 | 21 | 2 | 23 |
| North Texas | 10 | 4 | 14 | 8 | 4 | 12 | 4 | – | 4 | – | – | – | 22 | 8 | 30 |
| South Texas | 1 | – | 1 | 3 | 3 | 6 | 17 | – | 17 | 12 | – | 12 | 33 | 3 | 36 |
| West Texas | – | 5 | 5 | 3 | 2 | 5 | 2 | 2 | 4 | 3 | 1 | 4 | 8 | 10 | 18 |
| Subtotal Southern Division | 34 | 17 | 51 | 32 | 18 | 50 | 46 | 3 | 49 | 27 | 1 | 28 | 139 | 39 | 178 |
| Northern Division | | | | | | | | | | | | | | | |
| Arkoma | 1 | 16 | 17 | – | 4 | 4 | 2 | 2 | 4 | – | – | – | 3 | 22 | 25 |
| Colorado | 8 | 13 | 21 | 5 | 4 | 9 | – | – | – | – | – | – | 13 | 17 | 30 |
| Mid-Continent | 3 | – | 3 | 2 | 2 | 4 | 11 | – | 11 | 5 | – | 5 | 21 | 2 | 23 |
| North Dakota | – | 4 | 4 | 1 | 20 | 21 | 2 | 6 | 8 | – | – | – | 3 | 30 | 33 |
| Wyoming | 3 | 7 | 10 | 9 | 1 | 10 | 6 | – | 6 | 3 | – | 3 | 21 | 8 | 29 |
| Subtotal Northern Division | 15 | 40 | 55 | 17 | 31 | 48 | 21 | 8 | 29 | 8 | – | 8 | 61 | 79 | 140 |
| Subtotal U.S. Lower 48 | 49 | 57 | 106 | 49 | 49 | 98 | 67 | 11 | 78 | 35 | 1 | 36 | 200 | 118 | 318 |
| Actively Marketed U.S. Land Drilling Fleet | 50 | 62 | 112 | 53 | 49 | 102 | 67 | 11 | 78 | 43 | 1 | 44 | 213 | 123 | 336 |
| Canada | 5 | 54 | 59 | 10 | 4 | 14 | 4 | 3 | 7 | 5 | – | 5 | 24 | 61 | 85 |
| I N T E R N A T I O N A L | | | | | | | | | | | | | | | |
| Latin America | | | | | | | | | | | | | | | |
| Argentina | – | 14 | 14 | 3 | – | 3 | – | – | – | 1 | – | 1 | 4 | 14 | 18 |
| Bolivia | – | – | – | – | – | – | 1 | – | 1 | – | – | – | 1 | – | 1 |
| Colombia | – | 3 | 3 | – | 2 | 2 | 3 | – | 3 | 3 | – | 3 | 6 | 5 | 11 |
| Ecuador | – | 4 | 4 | – | – | – | – | – | – | 1 | – | 1 | 1 | 4 | 5 |
| Mexico | – | – | – | – | – | – | 2 | – | 2 | 4 | – | 4 | 6 | – | 6 |
| Trinidad | – | – | – | – | – | – | – | – | – | 1 | – | 1 | 1 | – | 1 |
| Venezuela | – | – | – | – | – | – | 2 | – | 2 | – | – | – | 2 | – | 2 |
| Subtotal Latin America | – | 21 | 21 | 3 | 2 | 5 | 8 | – | 8 | 10 | – | 10 | 21 | 23 | 44 |
| Australia and Far East | | | | | | | | | | | | | | | |
| Australia | 1 | – | 1 | – | – | – | – | – | – | 1 | – | 1 | 2 | – | 2 |
| Brunei | – | – | – | – | – | – | – | – | – | 1 | – | 1 | 1 | – | 1 |
| Subtotal Australia and Far East | 1 | – | 1 | – | – | – | – | – | – | 2 | – | 2 | 3 | – | 3 |
| Middle East/Africa/CIS | | | | | | | | | | | | | | | |
| Algeria | – | – | – | – | – | – | 6 | – | 6 | 3 | – | 3 | 9 | – | 9 |
| Gabon | – | – | – | – | – | – | 1 | – | 1 | – | – | – | 1 | – | 1 |
| Kazakhstan | – | 2 | 2 | – | 2 | 2 | – | – | – | 1 | – | 1 | 1 | 4 | 5 |
| Libya | – | – | – | – | – | – | – | 1 | 1 | 1 | – | 1 | 1 | 1 | 2 |
| Oman | 2 | 3 | 5 | 3 | – | 3 | – | – | – | 1 | – | 1 | 6 | 3 | 9 |
| Russia | – | – | – | – | – | – | – | – | – | 1 | – | 1 | 1 | – | 1 |
| Saudi Arabia | – | – | – | – | – | – | 7 | 1 | 8 | 14 | 1 | 15 | 21 | 2 | 23 |
| U.A.E. | – | 1 | 1 | – | – | – | – | – | – | – | – | – | – | 1 | 1 |
| Uganda | – | – | – | – | – | – | – | 1 | 1 | – | – | – | – | 1 | 1 |
| Yemen | 1 | 1 | 2 | 3 | – | 3 | 2 | – | 2 | – | – | – | 6 | 1 | 7 |
| Subtotal Middle East/Africa/CIS | 3 | 7 | 10 | 6 | 2 | 8 | 16 | 3 | 19 | 21 | 1 | 22 | 46 | 13 | 59 |
| Joint Ventures | | | | | | | | | | | | | | | |
| Saudi Arabia Joint Ventures | – | 3 | 3 | – | – | – | 4 | – | 4 | 1 | – | 1 | 5 | 3 | 8 |
| Total International | 4 | 31 | 35 | 9 | 4 | 13 | 28 | 3 | 31 | 34 | 1 | 35 | 75 | 39 | 114 |
| Total Actively Marketed Land Drilling Fleet | 59 | 147 | 206 | 72 | 57 | 129 | 99 | 17 | 116 | 82 | 2 | 84 | 312 | 223 | 535 |