



HORMEL FOODS CORPORATION was founded in 1891 in Austin, Minn. Our heritage has fueled responsible innovation for more than 116 years. This appetite for innovation influences our business decisions and keeps our investors, consumers and customers top-of-mind when creating safe and wholesome products. Our balanced model ensures everyone can find our wide range of products in a variety of stores and restaurants.



An appetite for innovation

Hormel Foods at a Glance - 2007 Fiscal Year Segment Financial Results

Grocery Products

The center of the store has never been more enticing. With convenient products that serve as flavorful toppers, ethnic side dishes or the main course, our shelf-stable products are guaranteed to enhance any meal occasion and please any palate. Key brands in this segment include: *Hormel*, *Chi-Chi's*, *SPAM*, *Valley Fresh*, *Dinty Moore*, and *Compleats*.



Net Sales
(in millions)

Operating profit
(in millions)

\$879.4

\$141.4

14% of total

28% of total

Refrigerated Foods

Our refrigerated products are available to consumers and foodservice operators in a variety of preparation states—raw, marinated, and pre-cooked — to meet their cooking needs and skill. From all-natural to home-style quick scratch products, Hormel Foods offers wholesome products suitable for new cooks and chefs at-home to foodservice professionals. Key brands in this segment include: *Hormel*, *Always Tender*, *CURE 81*, *Black Label*, *Natural Choice*, *Lloyd's* and *Farmer John*.



\$3,270.2

\$173.9

53% of total

34% of total

Jennie-O Turkey Store

Our innovative *Jennie-O Turkey Store*® products have changed how people look at turkey. We offer products for every season, every meal and every cook, including turkey burgers, fresh ground turkey, deli-sliced sandwich meat, breakfast sausage and our No-Mess, no-fuss *Jennie-O Turkey Store* Oven Ready whole turkey and turkey breasts.



\$1,162.2

\$106.9

19% of total

21% of total

Specialty Foods

We're building scale in high potential categories by offering foodservice packets and mixes, nutritional food products and supplements, and contract manufacturing. With custom products and authentic flavors, our expertise includes all major proteins - beef, chicken, pork and turkey. This segment includes *Diamond Crystal Brands*, *Century Foods International* and *Hormel Foods Specialty Products*.



\$692.5

\$61.4

11% of total

12% of total

All Other

For the past 40 years, our international presence has continued to grow with global favorites like *SPAM*, *Stagg chili*, *Hormel* maple-flavored real bacon crumbles and a variety of foodservice products. Through innovative products and relationships spanning the globe, the All Other segment represents Hormel Foods in all languages.



\$188.8

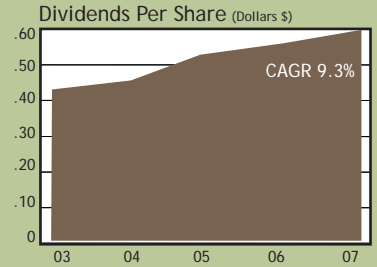
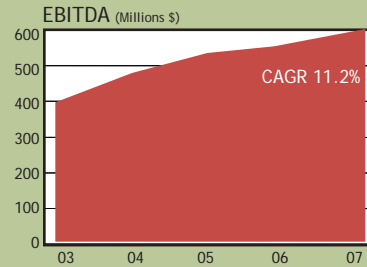
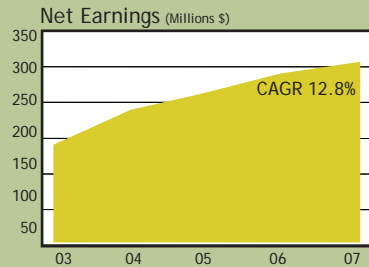
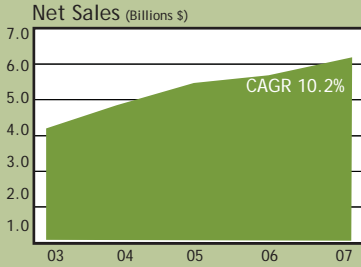
\$23.1

3% of total

5% of total



An appetite for delivering shareholder returns



Financial Highlights Table and Ratios:

(In Thousands, Except per Share Amounts)

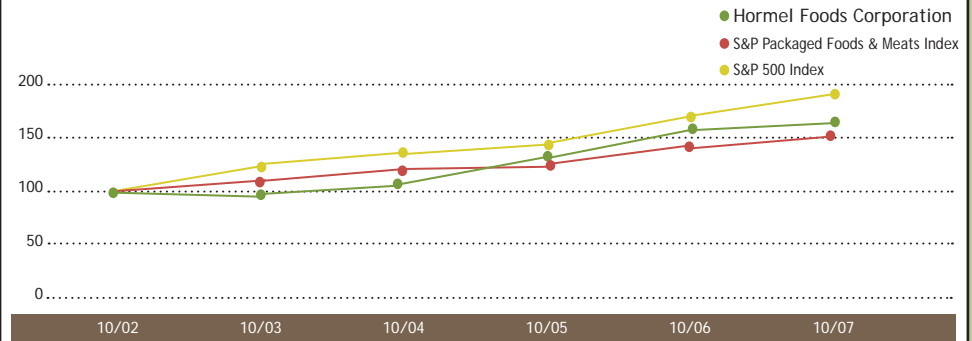
	2007	2006	2005	2004	2003
Net Sales	\$ 6,193,032	\$ 5,745,481	\$ 5,413,997	\$ 4,779,875	\$ 4,200,328
Net Earnings	301,892	286,139	254,603	233,550	186,403
Per Share (Diluted)	2.17	2.05	1.82	1.67	1.33
Percent of Sales	4.87%	4.98%	4.70%	4.89%	4.44%
EBITDA (1)	\$ 610,658	\$ 571,810	\$ 541,128	\$ 475,122	\$ 399,433
Percent of Sales	9.86%	9.95%	9.99%	9.94%	9.51%
Depreciation and Amortization	\$ 126,738	\$ 121,101	\$ 115,189	\$ 94,745	\$ 88,020
Capital Expenditures	125,795	141,516	107,094	80,363	67,104
Long-term Debt	350,005	350,054	350,430	361,510	395,273
Long-term Debt/Capitalization Ratio	15.66%	16.27%	18.44%	20.96%	24.33%
Return on Invested Capital (2)	13.49%	13.91%	13.60%	13.43%	11.88%
Dividends Paid	\$ 81,092	\$ 75,840	\$ 69,371	\$ 61,343	\$ 57,092
Per Share of Common Stock	0.60	0.56	0.52	0.45	0.42

(1) Net earnings before income taxes plus interest expense, depreciation and amortization, less interest and investment income
 (2) After-tax EBIT divided by total debt plus total shareholders' investment



Comparison of 5 Year Cumulative Total Return*

(Dollars)



*\$100 invested on 10/25/02 in stock or on 10/31/02 in index-including reinvestment of dividends. Indexes calculated on month-end basis. Copyright © 2007, Standard & Poor's, a division of the McGraw-Hill Companies, Inc. All rights reserved. www.researchdatagroup.com/S&P.htm

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Forward-Looking Statements: This corporate fact sheet contains forward-looking information based on management's current views and assumptions. Actual events may differ materially. Please refer to the risk factors in the annual report on pages 32-35 which can be accessed at www.hormelfoods.com.