

COMPLETE THIS PART ONLY IF YOU WANT AUTOMATIC MONTHLY DEDUCTIONS

I (We) hereby authorize American Stock Transfer & Trust Company to make monthly automatic transfers of funds from the checking or savings account in the amount stated below. This monthly deduction will be used to purchase shares of Friedman, Billings, Ramsey Group, Inc. Common Stock for deposit into my (our) Friedman, Billings, Ramsey Group, Inc. account.

1. Indicate the Type of Account: Checking or Savings.
2. Print the complete Bank Account Number.
3. Print the name on Bank Account as it appears on your bank statement.
4. Print the complete name of your financial institution, including the branch name and address.
5. Print the ABA Number (Bank Number) from your check or savings deposit slip.
6. Amount of automatic monthly deduction: Indicate the monthly amount authorized to be transferred from your account. The minimum is \$25 per month and the maximum is \$10,000 per month from your checking or savings account to purchase Friedman, Billings, Ramsey Group, Inc. Common Stock.

Signature(s) _____

Date _____ Daytime Phone Number _____

Please enclose a copy of a VOIDED check or savings deposit slip to verify banking information.

FILL IN THE INFORMATION BELOW FOR STOCK PURCHASES USING AUTOMATIC MONTHLY DEDUCTIONS.

Please Print All items

1. Type of Account Checking Savings

2. _____

Bank Account Number

3. _____

Name of Bank Account

4. _____

Financial Institution

Branch Name

Branch Street Address

Branch City, State and Zip Code

5. _____

ABA Number

6. \$ _____

Amount of automatic deduction

PLEASE CONFIRM ITEMS 2 AND 5 WITH YOUR BANK PRIOR TO SUBMITTING THIS APPLICATION.

Name on Bank Account

Financial Institution and Branch information

JOHN A. DOE
 MARY B. DOE
 123 YOUR STREET
 ANYWHERE, U.S.A. 12345

PAY TO THE ORDER OF _____

First National Bank
 of Anywhere
 123 Main Street
 Anywhere, U.S.A. 12345

FOR _____

63-858
670

\$ []

DOLLARS

SAMPLE (NON-NEGOTIABLE)

⑆07⑆0000⑆3⑆ ⑆23456789⑆

ABA Number

Bank Account Number