

Unaudited Balance Sheet	Jun-08	Jun-08	Mar-08	Jun-07	June 2008 /	June / March
Assets	US\$ths		Ch\$ million nominal	(Reclassified)	2007	2008
					% Chg.	
Cash and balances from Central Bank	2,461,524	1,280,337	647,473	861,227	48.7%	97.7%
Funds to be cleared	937,423	487,591	626,731	361,098	35.0%	(22.2%)
Financial assets held for trading	1,718,649	893,938	715,729	764,369	17.0%	24.9%
Investment collateral under agreements to repurchase	22,488	11,697	4,655	31,112	(62.4%)	151.3%
Derivatives	2,371,596	1,233,562	1,427,176	419,417	194.1%	(13.6%)
Interbank loans	289,164	150,406	116,991	350,393	(57.1%)	28.6%
Loans, net of reserves for loan losses	24,917,572	12,960,626	12,191,080	10,887,018	19.0%	6.3%
Available-for-sale financial assets	2,076,779	1,080,216	1,457,900	673,992	60.3%	(25.9%)
Held-to-maturity investments	-	-	-	-		
Investments in other companies	13,198	6,865	6,181	5,707	20.3%	11.1%
Intangible assets	118,157	61,458	58,071	49,856	23.3%	5.8%
Fixed assets	478,537	248,906	247,348	228,351	9.0%	0.6%
Current tax assets	34,268	17,824	4,229	878	1930.1%	321.5%
Deferred tax assets	120,585	62,721	57,386	46,808	34.0%	9.3%
Other assets	1,140,649	593,297	656,982	416,592	42.4%	(9.7%)
Total Assets	36,700,588	19,089,444	18,217,932	15,096,818	26.4%	4.8%
Liabilities and Equity						
Total non-interest bearing deposits	6,144,319	3,195,906	2,773,548	2,591,979	23.3%	15.2%
Funds to be cleared	572,175	297,611	381,921	202,897	46.7%	(22.1%)
Investments sold under agreements to repurchase	568,105	295,494	92,583	261,046	13.2%	219.2%
Time deposits and savings accounts	16,131,076	8,390,418	8,407,623	7,343,085	14.3%	(0.2%)
Derivatives	2,079,794	1,081,784	1,540,408	365,167	196.2%	(29.8%)
Deposits from credit institutions	2,893,790	1,505,176	1,013,573	1,168,506	28.8%	48.5%
Marketable debt securities	4,623,767	2,405,006	2,196,889	1,708,506	40.8%	9.5%
Other obligations	265,669	138,185	86,697	52,409	163.7%	59.4%
Current tax liabilities	1,532	797	3,247	21,834	(96.3%)	(75.5%)
Deferred tax liability	45,274	23,549	14,321	476	4847.3%	64.4%
Provisions	171,052	88,971	151,109	38,359	131.9%	(41.1%)
Other liabilities	563,985	293,351	136,745	96,616	203.6%	114.5%
Total Liabilities	34,060,538	17,716,248	16,798,664	13,850,880	27.9%	5.5%
Equity						
Capital	1,573,682	818,535	818,535	761,853	7.4%	0.0%
Reserves	171,217	89,057	58,797	65,096	36.8%	51.5%
Unrealized gain (loss) Available-for-sale financial assets	(88,245)	(45,900)	(21,155)	(4,445)	932.6%	117.0%
Retained Earnings:	-	0	-	-		
Retained earnings previous periods	732,553	381,030	581,651	252,872	50.7%	(34.5%)
Net income	296,234	154,083	75,643	152,675	0.9%	103.7%
Provision for mandatory dividend	(88,870)	(46,225)	(115,288)	0		
Minority Interest	43,481	22,616	21,085	17,887	26.4%	7.3%
Total Equity	2,640,051	1,373,196	1,419,268	1,245,938	10.2%	(3.2%)
Total Liabilities and Equity	36,700,588	19,089,444	18,217,932	15,096,818	26.4%	4.8%

YTD Income Statement Unaudited	Jun-08 US\$ths.	Jun-08 Ch\$ million nominal	Jun-07 (reclassified)	June 2008 / 2007 % Chg.
Interest revenue	1,723,588	896,507	638,400	40.4%
Interest expense	(934,637)	(486,142)	(322,271)	50.8%
Net interest revenue	788,951	410,365	316,129	29.8%
Fee income	258,360	134,384	116,537	15.3%
Fee expense	(47,783)	(24,854)	(20,820)	19.4%
Net fee income	210,577	109,530	95,717	14.4%
Net gains from mark-to-market and trading	143,227	74,498	56,119	32.8%
Exchange differences, net	(75,347)	(39,191)	11,682	(435.5%)
Total market related income	67,880	35,307	67,801	(47.9%)
Other operating income	27,487	14,297	12,732	12.3%
Total operating income	1,094,895	569,499	492,379	15.7%
Personnel expenses	(184,833)	(96,139)	(80,260)	19.8%
Administrative expenses	(155,088)	(80,667)	(72,196)	11.7%
Depreciation and amortization	(47,203)	(24,552)	(19,406)	26.5%
Other operating expenses	(38,757)	(20,159)	(17,771)	13.4%
Total operating expenses	(425,879)	(221,517)	(189,633)	16.8%
Provision expense	(252,438)	(131,303)	(104,340)	25.8%
Net operating income	416,577	216,679	198,406	9.2%
Income attributable to investments in other companies	1,765	918	(595)	(254.3%)
Price level restatement	(60,405)	(31,419)	(15,782)	99.1%
Net income before taxes	357,937	186,178	182,030	2.3%
Income tax	(57,836)	(30,083)	(28,533)	5.4%
Net income from ordinary activities	300,101	156,095	153,497	1.7%
Net income discontinued operations	0	0	0	
Net income attributable to:				
Minority interest	3,868	2,012	822	144.9%
Net income attributable to shareholders	296,233	154,083	152,675	0.9%

Unaudited Quarterly Income Statement	2Q08 US\$ths.	2Q08	1Q08 Ch\$ millions nominal
Interest revenue	958,519	498,564	397,943
Interest expense	(532,766)	(277,113)	(209,029)
Net interest revenue	425,753	221,451	188,914
Fee income	132,132	68,727	65,657
Fee expense	(24,572)	(12,781)	(12,073)
Net fee income	107,560	55,946	53,584
Net gains from mark-to-market and trading	313,746	163,192	(88,693)
Exchange differences, net	(271,413)	(141,173)	101,981
Total market related income	42,333	22,019	13,288
Other operating income	9,324	4,850	9,447
Total operating income	584,969	304,266	265,233
Personnel expenses	(99,589)	(51,800)	(44,339)
Administrative expenses	(80,688)	(41,969)	(38,698)
Depreciation and amortization	(25,143)	(13,078)	(11,474)
Other operating expenses	(21,658)	(11,265)	(8,894)
Total operating expenses	(227,077)	(118,112)	(103,405)
Provision expense	(135,298)	(70,374)	(60,929)
Net operating income	222,594	115,780	100,899
Income attributable to investments in other companies	2,269	1,180	(262)
Price level restatement	(43,346)	(22,546)	(8,873)
Net income before taxes	181,517	94,414	91,764
Income tax	(28,533)	(14,841)	(15,242)
Net income from ordinary activities	152,984	79,573	76,522
Net income discontinued operations	0	0	0
Net income attributable to:			
Minority interest	2,178	1,133	879
Net income attributable to shareholders	150,806	78,440	75,643

2Q07	2Q08 / 2Q07	2Q / 1Q 08 % Chg.
362,350	37.6%	25.3%
(188,142)	47.3%	32.6%
174,208	27.1%	17.2%
59,440	15.6%	4.7%
(10,563)	21.0%	5.9%
48,877	14.5%	4.4%
33,339	389.5%	--%
(11,995)	1076.9%	--%
21,344	3.2%	65.7%
8,507	(43.0%)	(48.7%)
252,936	20.3%	14.7%
(42,742)	21.2%	16.8%
(37,275)	12.6%	8.5%
(10,013)	30.6%	14.0%
(8,913)	26.4%	26.7%
(98,943)	19.4%	14.2%
(44,900)	56.7%	15.5%
109,093	6.1%	14.7%
(728)	--%	--%
(13,633)	65.4%	154.1%
94,732	(0.3%)	2.9%
(13,964)	6.3%	(2.6%)
80,768	(1.5%)	4.0%
0		
281	303.2%	28.9%
80,487	(2.5%)	3.7%

Annex (Ch\$ millions nominal)	Mar-07 (Reclassified)	Jun-07 (Reclassified)	Sep-07 (Reclassified)	Dec-07 (Reclassified)	Mar-08	Jun-08
Loans						
Consumer loans	1,911,570	1,931,833	1,988,434	2,082,579	2,158,563	2,205,135
Residential mortgage loans	2,947,857	3,068,067	3,202,566	3,345,493	3,454,383	3,637,108
Commercial loans	6,193,586	6,098,230	6,454,812	6,830,385	6,822,116	7,374,565
Total loans	11,053,013	11,098,130	11,645,812	12,258,457	12,435,062	13,216,808
Allowance for loan losses	(200,011)	(211,112)	(221,070)	(232,766)	(243,982)	(256,183)
Total loans, net of allowances	10,853,002	10,887,018	11,424,742	12,025,691	12,191,080	12,960,625
Loans by segment						
Individuals	5,214,822	5,376,224	5,576,602	5,846,856	6,051,080	6,397,456
SMEs	1,864,258	1,905,480	2,013,521	2,126,067	2,200,282	2,314,975
Institutional lending	192,168	191,410	198,446	210,357	218,446	231,156
Total retail lending	7,271,248	7,473,114	7,788,569	8,183,281	8,469,808	8,943,587
Middle-Market & Real estate	2,348,975	2,302,678	2,355,899	2,470,934	2,516,708	2,703,058
Corporate	1,376,704	1,280,267	1,452,592	1,542,165	1,416,921	1,461,899
Customer funds						
Demand deposits	2,491,571	2,591,979	2,598,294	2,868,769	2,773,548	3,195,906
Time deposits	7,281,003	7,343,085	7,273,079	7,887,897	8,407,623	8,390,418
Total deposits	9,772,574	9,935,064	9,871,373	10,756,666	11,181,171	11,586,324
Mutual funds (Off balance sheet)	2,283,807	2,577,630	2,867,438	2,634,461	2,670,163	3,033,103
Total customer funds	12,056,381	12,512,694	12,738,811	13,391,127	13,851,334	14,619,427
Average balances						
Avg. interest earning assets	11,590,544	11,931,595	12,343,716	12,840,100	13,547,248	14,252,583
Avg. loans	10,965,469	11,121,879	11,345,844	11,908,379	12,285,523	12,817,994
Avg. assets	14,159,366	14,749,993	15,384,017	16,368,066	17,590,786	18,303,413
Avg. demand deposits	2,495,549	2,601,858	2,558,447	2,659,541	2,807,769	3,020,504
Avg equity	1,287,034	1,246,390	1,305,862	1,420,607	1,397,778	1,353,730
Avg. free funds	3,808,756	3,820,031	3,946,456	4,306,811	4,171,730	4,546,486
Capitalization						
Risk weighted assets	11,741,425	11,851,230	12,364,773	13,087,642	13,593,098	14,066,367
Tier I	1,244,996	1,075,377	1,110,290	1,129,395	1,398,183	1,350,580
Tier II	470,099	467,469	440,432	473,037	415,905	461,436
Regulatory capital	1,715,095	1,542,846	1,550,722	1,602,432	1,814,088	1,812,015
BIS ratio	14.6%	13.0%	12.5%	12.2%	13.3%	12.9%
Profitability & Efficiency						
Net interest margin	4.9%	5.8%	6.4%	6.2%	5.6%	6.2%
Efficiency ratio	37.9%	39.1%	38.3%	41.9%	39.0%	38.8%
Avg. Free funds / interest earning assets	32.9%	32.0%	32.0%	33.5%	30.8%	31.9%
Return on avg. equity	22.4%	25.8%	26.1%	19.9%	21.6%	23.2%
Return on avg. assets	2.0%	2.2%	2.2%	1.7%	1.7%	2.1%
Asset quality						
Past due loans	97,937	105,668	112,130	116,654	135,354	147,874
PDL / total loans	0.89%	0.95%	0.96%	0.95%	1.09%	1.12%
Coverage ratio	204.2%	199.8%	197.2%	199.5%	180.3%	173.2%
Expected loss (Loan loss allowances / Loans)	1.81%	1.90%	1.90%	1.90%	1.96%	1.94%
Cost of credit (prov. expense / loans)	2.15%	1.62%	1.62%	1.79%	1.96%	2.13%
Network						
Branches	422	428	436	464	466	468
ATMs	1,635	1,744	1,808	2,004	1,989	2,016
Employees	8,691	8,913	9,057	9,174	9,177	9,230
Market information (period-end)						
Net income per share (Ch\$)	0.38	0.43	0.45	0.38	0.40	0.42
Net income per ADR (US\$)	0.74	0.84	0.92	0.79	0.95	0.83
Stock price	25.9	25.2	24.8	24.5	21.9	21.4
ADR price	49.9	49.5	50.6	51.0	52.3	43.0
Market capitalization (US\$mn)	9,045	8,985	9,172	9,248	9,479	7,801
Shares outstanding	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1
ADRs (1 ADR = 1,039 shares)	181.4	181.4	181.4	181.4	181.4	181.4
Other Data						
Quarterly inflation rate**	0.20%	1.00%	2.98%	2.31%	1.02%	2.17%
Avg. overnight interbank rate (nominal)	5.09%	5.08%	5.45%	5.81%	6.22%	6.39%
Avg. 10 year Central Bank yield (real)	2.69%	2.90%	3.08%	2.97%	2.84%	3.06%
Avg. 10 year Central Bank yield (nominal)	5.48%	5.94%	6.38%	6.31%	6.46%	6.98%
Observed Exchange rate (Ch\$/US\$) (period-en	539.4	527.5	511.7	495.8	439.1	520.1

Unaudited Balance Sheets	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08
Assets	(Reclassified)	(Reclassified)	(Reclassified)	(Reclassified)		
Ch\$ million nominal						
Cash and balances from Central Bank	864,270	861,227	717,875	1,108,444	647,473	1,280,337
Funds to be cleared	364,106	361,098	339,010	316,240	626,731	487,591
Financial assets held for trading	821,657	764,369	890,385	1,100,292	715,729	893,938
Investment collateral under agreements to repurchase	46,691	31,112	39,192	34,000	4,655	11,697
Derivatives	377,628	419,417	584,999	780,775	1,427,176	1,233,562
Interbank loans	168,554	350,393	182,051	45,960	116,991	150,406
Loans, net of loan loss allowances	10,853,002	10,887,018	11,424,742	12,025,691	12,191,080	12,960,626
Available-for-sale financial assets	360,745	673,992	807,492	779,634	1,457,900	1,080,216
Held-to-maturity investments	-	-	-	-	-	-
Investments in other companies	7,026	5,707	5,847	6,736	6,181	6,865
Intangible assets	42,479	49,856	52,883	56,187	58,071	61,458
Fixed assets	223,906	228,351	237,603	245,619	247,348	248,906
Current tax assets	1,115	878	1,451	2,253	4,229	17,824
Deferred tax assets	40,024	46,808	55,592	54,062	57,386	62,721
Other assets	319,806	416,592	430,797	476,613	656,982	593,297
Total Assets	14,491,009	15,096,818	15,769,919	17,032,506	18,217,932	19,089,444
Average interest earning assets	11,590,544	11,931,595	12,343,716	12,840,100	13,547,248	14,252,583
Average loans	10,965,469	11,121,879	11,345,844	11,908,379	12,285,523	12,817,994
Liabilities and Equity						
Total non-interest bearing deposits	2,491,571	2,591,979	2,598,294	2,868,769	2,773,548	3,195,906
Funds to be cleared	239,256	202,897	194,630	135,219	381,921	297,611
Investments sold under agreements to repurchase	374,022	261,046	403,471	310,388	92,583	295,494
Time deposits and savings accounts	7,281,003	7,343,085	7,273,079	7,887,897	8,407,623	8,390,418
Derivatives	375,290	365,167	568,581	778,217	1,540,408	1,081,784
Deposits from credit institutions	620,535	1,168,506	1,192,736	1,099,443	1,013,573	1,505,176
Marketable debt securities	1,573,763	1,708,506	1,894,377	2,166,110	2,196,889	2,405,006
Other obligations	70,047	52,409	118,870	147,867	86,697	138,185
Current tax liabilities	7,836	21,834	28,666	16,217	3,247	797
Deferred tax liability	478	476	540	3,677	14,321	23,549
Provisions	41,356	38,359	41,278	44,015	151,109	88,971
Other liabilities	81,202	96,616	87,923	116,599	136,745	293,351
Total Liabilities	13,156,359	13,850,880	14,402,445	15,574,418	16,798,664	17,716,248
Equity						
Capital	761,853	761,853	761,853	818,535	818,535	818,535
Reserves	46,915	65,096	99,437	47,330	58,797	89,057
Unrealized gain (loss) Available-for-sale financial asse -	2,272	4,445	3,873	9,475	21,155	45,900
Retained Earnings:						
Retained earnings previous periods	438,501	252,872	252,872	273,004	581,651	381,030
Net income	72,189	152,675	237,872	308,647	75,643	154,083
Provision for mandatory dividend	-	-	-	-	115,288	46,225
Minority Interest	17,464	17,887	19,313	20,047	21,085	22,616
Total Equity	1,334,650	1,245,938	1,367,474	1,458,088	1,419,268	1,373,196
Total Liabilities and Equity	14,491,009	15,096,818	15,769,919	17,032,506	18,217,932	19,089,444

Unaudited Income Statement	1Q07	2Q07	3Q07
(Ch\$ millions nominal)	(Reclassified)	(Reclassified)	(Reclassified)
Interest revenue	276,051	362,350	461,908
Interest expense	(134,128)	(188,142)	(264,014)
Net interest revenue	141,923	174,208	197,894
Fee income	57,097	59,440	62,708
Fee expense	(10,257)	(10,563)	(11,114)
Net fee income	46,840	48,877	51,594
Net gains from mark-to-market and trading	22,779	33,339	(5,986)
Exchange differences, net	23,678	(11,995)	30,369
Total market related income	46,457	21,344	24,383
Other operating income	4,225	8,507	6,083
Total operating income	239,445	252,936	279,954
Personnel expenses	(37,518)	(42,742)	(45,686)
Administrative expenses	(34,921)	(37,275)	(40,564)
Depreciation and amortization	(9,394)	(10,013)	(11,000)
Other operating expenses	(8,859)	(8,913)	(9,997)
Total operating expenses	(90,692)	(98,943)	(107,247)
Provision expense	(59,440)	(44,900)	(47,217)
Net operating income	89,313	109,093	125,490
Income attributable to investments in other companies	134	(728)	(635)
Price level restatement	(2,149)	(13,633)	(23,902)
Net income before taxes	87,298	94,732	100,953
Income tax	(14,569)	(13,964)	(14,867)
Net income from ordinary activities	72,729	80,768	86,086
Net income discontinued operations	0	0	0
Net income attributable to:			
Minority interest	540	281	890
Net income attributable to shareholders	72,189	80,487	85,196

4Q07	1Q08	2Q08
(Reclassified)		
456,548	397,943	498,564
(258,130)	(209,029)	(277,113)
198,418	188,914	221,451
65,887	65,657	68,727
(13,126)	(12,073)	(12,781)
52,761	53,584	55,946
(51,309)	(88,693)	163,192
59,963	101,981	(141,173)
8,654	13,288	22,019
5,850	9,447	4,850
265,683	265,233	304,266
(49,572)	(44,339)	(51,800)
(38,403)	(38,698)	(41,969)
(11,600)	(11,474)	(13,078)
(11,717)	(8,894)	(11,265)
(111,292)	(103,405)	(118,112)
(54,768)	(60,929)	(70,374)
99,623	100,899	115,780
(92)	(262)	1,180
(16,641)	(8,873)	(22,546)
82,890	91,764	94,414
(11,771)	(15,242)	(14,841)
71,119	76,522	79,573
0	0	0
344	879	1,133
70,775	75,643	78,440