

Unaudited Balance Sheet	Sep-08	Sep-08	Jun-08	Sep-07	Sept. 2008 /	Sept. / June
Assets	US\$ths			(Reclassified)	2007	2008
					% Chg.	
Cash and balances from Central Bank	1,545,961	854,097	1,280,337	717,875	19.0%	(33.3%)
Funds to be cleared	930,083	513,843	487,591	339,009	51.6%	5.4%
Financial assets held for trading	1,612,884	891,070	893,938	879,302	1.3%	(0.3%)
Investment collateral under agreements to repurchase	15,938	8,805	11,697	39,192	(77.5%)	(24.7%)
Derivatives	2,346,556	1,296,402	1,233,562	585,000	121.6%	5.1%
Interbank loans	137,591	76,015	150,406	182,051	(58.2%)	(49.5%)
Loans, net of reserves for loan losses	24,475,468	13,521,962	12,960,626	11,424,742	18.4%	4.3%
Available-for-sale financial assets	2,383,371	1,316,741	1,080,216	807,492	63.1%	21.9%
Held-to-maturity investments	-	-	-	-		
Investments in other companies	13,007	7,186	6,865	5,847	22.9%	4.7%
Intangible assets	125,860	69,534	61,458	52,883	31.5%	13.1%
Fixed assets	459,605	253,918	248,906	237,602	6.9%	2.0%
Current tax assets	22,218	12,275	17,824	1,451	746.0%	(31.1%)
Deferred tax assets	184,401	101,876	62,721	59,325	71.7%	62.4%
Other assets	1,209,648	668,294	593,297	428,116	56.1%	12.6%
Total Assets	35,462,592	19,592,018	19,089,444	15,759,887	24.3%	2.6%
Liabilities and Equity						
Total non-interest bearing deposits	5,669,868	3,132,432	3,195,906	2,598,156	20.6%	(2.0%)
Funds to be cleared	558,121	308,345	297,611	194,630	58.4%	3.6%
Investments sold under agreements to repurchase	1,341,327	741,043	295,494	392,388	88.9%	150.8%
Time deposits and savings accounts	15,219,934	8,408,557	8,390,418	7,273,079	15.6%	0.2%
Derivatives	2,031,928	1,122,579	1,081,784	568,580	97.4%	3.8%
Deposits from credit institutions	2,707,126	1,495,606	1,505,176	1,192,736	25.4%	(0.6%)
Marketable debt securities	4,294,150	2,372,389	2,405,006	1,891,697	25.4%	(1.4%)
Other obligations	184,622	101,998	138,185	118,870	(14.2%)	(26.2%)
Current tax liabilities	766	423	797	28,666	(98.5%)	(46.9%)
Deferred tax liability	102,978	56,892	23,549	4,271	1232.1%	141.6%
Provisions	239,318	132,216	88,971	41,278	220.3%	48.6%
Other liabilities	396,463	219,034	293,351	88,061	148.7%	(25.3%)
Total Liabilities	32,746,600	18,091,514	17,716,248	14,392,412	25.7%	2.1%
Equity						
Capital	1,481,592	818,535	818,535	761,853	7.4%	0.0%
Reserves	241,514	133,429	89,057	99,437	34.2%	49.8%
Unrealized gain (loss) Available-for-sale financial assets	(56,481)	(31,204)	(45,900)	(3,872)	705.9%	(32.0%)
Retained Earnings:	0	0	0	-		
Retained earnings previous periods	689,685	381,030	381,030	252,873	50.7%	0.0%
Net income	453,563	250,580	154,083	237,872	5.3%	62.6%
Provision for mandatory dividend	(136,069)	(75,174)	(46,225)	0		62.6%
Minority Interest	42,189	23,308	22,616	19,312	20.7%	3.1%
Total Equity	2,715,992	1,500,504	1,373,196	1,367,475	9.7%	9.3%
Total Liabilities and Equity	35,462,590	19,592,018	19,089,444	15,759,887	24.3%	2.6%

YTD Income Statement Unaudited	Sep-08 US\$ths.	Sep-08 Ch\$ million nominal	Sep-07 (reclassified)	Sept. 2008 / 2007 % Chg.
Interest revenue	2,752,599	1,520,728	1,119,110	35.9%
Interest expense	(1,551,473)	(857,142)	(605,090)	41.7%
Net interest revenue	1,201,125	663,586	514,021	29.1%
Fee income	369,093	203,913	179,143	13.8%
Fee expense	(69,223)	(38,244)	(31,888)	19.9%
Net fee income	299,870	165,669	147,254	12.5%
Net gains from mark-to-market and trading	309,539	171,011	75,294	127.1%
Exchange differences, net	(184,211)	(101,771)	16,265	(725.7%)
Financial transactions, net	125,328	69,240	91,558	(24.4%)
Other operating income	23,898	13,203	10,730	23.0%
Total operating income	1,650,221	911,698	763,563	19.4%
Personnel expenses	(271,558)	(150,028)	(125,945)	19.1%
Administrative expenses	(222,464)	(122,905)	(112,762)	9.0%
Depreciation and amortization	(69,851)	(38,590)	(30,407)	26.9%
Other operating expenses	(59,661)	(32,961)	(19,016)	73.3%
Total operating expenses	(623,533)	(344,483)	(288,131)	19.6%
Provision expense	(368,220)	(203,431)	(151,537)	34.2%
Net operating income	658,468	363,784	323,896	12.3%
Income attributable to investments in other companies	1,913	1,057	(1,229)	(186.0%)
Price level restatement	(113,266)	(62,576)	(39,684)	57.7%
Net income before taxes	547,115	302,265	282,983	6.8%
Income tax	(89,981)	(49,712)	(43,400)	14.5%
Net income from ordinary activities	457,134	252,553	239,583	5.4%
Net income discontinued operations	0	0	0	
Net income attributable to:				
Minority interest	3,570	1,972	1,711	15.3%
Net income attributable to shareholders	453,564	250,580	237,872	5.3%

Unaudited Quarterly Income Statement	3Q08 US\$ths.	3Q08	2Q08	3Q07 (Reclassified)	3Q08 / 3Q07 % Chg.	3Q / 2Q 08
Interest revenue	1,129,873	624,221	498,564	477,765	30.7%	25.2%
Interest expense	(671,530)	(371,000)	(277,113)	(279,874)	32.6%	33.9%
Net interest revenue	458,343	253,221	221,451	197,891	28.0%	14.3%
Fee income	125,851	69,529	68,727	62,606	11.1%	1.2%
Fee expense	(24,237)	(13,390)	(12,781)	(11,068)	21.0%	4.8%
Net fee income	101,615	56,139	55,946	51,538	8.9%	0.3%
Net gains from mark-to-market and trading	174,692	96,512	163,192	(4,342)	--%	(40.9%)
Exchange differences, net	(113,271)	(62,579)	(141,173)	28,099	--%	(55.7%)
Total market related income	61,421	33,933	22,019	23,757	42.8%	54.1%
Other operating income	(1,980)	(1,094)	4,850	4,719	--%	-%
Total operating income	619,398	342,199	304,266	277,905	23.1%	12.5%
Personnel expenses	(97,542)	(53,889)	(51,800)	(45,686)	18.0%	4.0%
Administrative expenses	(76,453)	(42,238)	(41,969)	(40,566)	4.1%	0.6%
Depreciation and amortization	(25,410)	(14,038)	(13,078)	(11,000)	27.6%	7.3%
Other operating expenses	(23,172)	(12,802)	(11,265)	(7,967)	60.7%	13.6%
Total operating expenses	(222,577)	(122,967)	(118,112)	(105,219)	16.9%	4.1%
Provision expense	(130,556)	(72,128)	(70,374)	(47,197)	52.8%	2.5%
Net operating income	266,266	147,104	115,780	125,489	17.2%	27.1%
Income attributable to investments in other companies	252	139	1,180	(635)	(121.9%)	(88.2%)
Price level restatement	(56,396)	(31,157)	(22,546)	(23,902)	30.4%	38.2%
Net income before taxes	210,122	116,086	94,414	100,952	15.0%	23.0%
Income tax	(35,530)	(19,629)	(14,841)	(14,867)	32.0%	32.3%
Net income from ordinary activities	174,592	96,457	79,573	86,085	12.0%	21.2%
Net income discontinued operations	0	0	0	0		
Net income attributable to:						
Minority interest	(72)	(40)	1,133	889	(104.5%)	(103.5%)
Net income attributable to shareholders	174,665	96,497	78,440	85,196	13.3%	23.0%

Unaudited Balance Sheets	Mar-07	Jun-07	Sep-07	Dec-07	Mar-08	Jun-08	Sep-08
Assets	(Reclassified)	(Reclassified)	(Reclassified)	(Reclassified)			
Cash and balances from Central Bank	864,270	861,227	717,875	1,108,444	647,473	1,280,337	854,097
Funds to be cleared	364,106	361,098	339,009	316,240	626,731	487,591	513,843
Financial assets held for trading	821,657	764,369	879,302	1,100,292	715,729	893,938	891,070
Investment collateral under agreements to repurchase	46,691	31,112	39,192	34,000	4,655	11,697	8,805
Derivatives	377,628	419,417	585,000	780,775	1,427,176	1,233,562	1,296,402
Interbank loans	168,554	350,393	182,051	45,960	116,991	150,406	76,015
Loans, net of loan loss allowances	10,853,002	10,887,018	11,424,742	12,025,691	12,191,080	12,960,626	13,521,962
Available-for-sale financial assets	360,745	673,992	807,492	779,634	1,457,900	1,080,216	1,316,741
Held-to-maturity investments	-	-	-	-	-	-	-
Investments in other companies	7,026	5,707	5,847	6,736	6,181	6,865	7,186
Intangible assets	42,479	49,856	52,883	56,187	58,071	61,458	69,534
Fixed assets	223,906	228,351	237,602	245,619	247,348	248,906	253,918
Current tax assets	1,115	878	1,451	2,253	4,229	17,824	12,275
Deferred tax assets	40,024	46,808	59,325	54,062	57,386	62,721	101,876
Other assets	319,806	416,592	428,116	476,613	656,982	593,297	668,294
Total Assets	14,491,009	15,096,818	15,759,887	17,032,506	18,217,932	19,089,444	19,592,018
Liabilities and Equity							
Total non-interest bearing deposits	2,491,571	2,591,979	2,598,156	2,868,769	2,773,548	3,195,906	3,132,432
Funds to be cleared	239,256	202,897	194,630	135,219	381,921	297,611	308,345
Investments sold under agreements to repurchase	374,022	261,046	392,388	310,388	92,583	295,494	741,043
Time deposits and savings accounts	7,281,003	7,343,085	7,273,079	7,887,897	8,407,623	8,390,418	8,408,557
Derivatives	375,290	365,167	568,580	778,217	1,540,408	1,081,784	1,122,579
Deposits from credit institutions	620,535	1,168,506	1,192,736	1,099,443	1,013,573	1,505,176	1,495,606
Marketable debt securities	1,573,763	1,708,506	1,891,697	2,166,110	2,196,889	2,405,006	2,372,389
Other obligations	70,047	52,409	118,870	147,867	86,697	138,185	101,998
Current tax liabilities	7,836	21,834	28,666	16,217	3,247	797	423
Deferred tax liability	478	476	4,271	3,677	14,321	23,549	56,892
Provisions	41,356	38,359	41,278	44,015	151,109	88,971	132,216
Other liabilities	81,202	96,616	88,061	116,599	136,745	293,351	219,034
Total Liabilities	13,156,359	13,850,880	14,392,412	15,574,418	16,798,664	17,716,248	18,091,514
Equity							
Capital	761,853	761,853	761,853	818,535	818,535	818,535	818,535
Reserves	46,915	65,096	99,437	47,330	58,797	89,057	133,429
Unrealized gain (loss) Available-for-sale financial asse	2,272	4,445	3,872	9,475	21,155	45,900	31,204
Retained Earnings:							
Retained earnings previous periods	438,501	252,872	252,873	273,004	581,651	381,030	381,030
Net income	72,189	152,675	237,872	308,647	75,643	154,083	250,580
Provision for mandatory dividend	-	-	-	-	115,288	46,225	75,174
Minority Interest	17,464	17,887	19,312	20,047	21,085	22,616	23,308
Total Equity	1,334,650	1,245,938	1,367,475	1,458,088	1,419,268	1,373,196	1,500,504
Total Liabilities and Equity	14,491,009	15,096,818	15,759,887	17,032,506	18,217,932	19,089,444	19,592,018

Unaudited Income Statement	1Q07 (Reclassified)	2Q07 (Reclassified)	3Q07 (Reclassified)	4Q07 (Reclassified)	1Q08	2Q08	3Q08
Interest revenue	278,271	363,074	477,765	465,875	397,943	498,564	624,221
Interest expense	(136,348)	(188,867)	(279,874)	(267,457)	(209,029)	(277,113)	(371,000)
Net interest revenue	141,923	174,207	197,891	198,418	188,914	221,451	253,221
Fee income	57,097	59,440	62,606	65,887	65,657	68,727	69,529
Fee expense	(10,257)	(10,563)	(11,068)	(13,126)	(12,072)	(12,781)	(13,390)
Net fee income	46,840	48,877	51,538	52,761	53,585	55,946	56,139
Net gains from mark-to-market and trading	46,297	33,339	(4,342)	(51,309)	(88,693)	163,192	96,512
Exchange differences, net	161	(11,995)	28,099	59,963	101,980	(141,173)	(62,579)
Total market related income	46,458	21,344	23,757	8,654	13,287	22,019	33,933
Other operating income	1,370	4,641	4,719	5,851	9,452	4,850	(1,094)
Total operating income	236,591	249,069	277,905	265,684	265,238	304,266	342,199
Personnel expenses	(37,518)	(42,742)	(45,686)	(49,572)	(44,339)	(51,800)	(53,889)
Administrative expenses	(34,921)	(37,275)	(40,566)	(38,403)	(38,699)	(41,969)	(42,238)
Depreciation and amortization	(9,394)	(10,013)	(11,000)	(11,600)	(11,475)	(13,078)	(14,038)
Other operating expenses	(6,005)	(5,046)	(7,967)	(11,716)	(8,894)	(11,265)	(12,802)
Total operating expenses	(87,838)	(95,076)	(105,219)	(111,291)	(103,407)	(118,112)	(122,967)
Provision expense	(59,440)	(44,900)	(47,197)	(54,768)	(60,930)	(70,374)	(72,128)
Net operating income	89,313	109,093	125,489	99,625	100,901	115,780	147,104
Income attributable to investments in other companies	134	(728)	(635)	(92)	(263)	1,180	139
Price level restatement	(2,149)	(13,633)	(23,902)	(16,641)	(8,874)	(22,546)	(31,157)
Net income before taxes	87,298	94,732	100,952	82,892	91,764	94,414	116,086
Income tax	(14,569)	(13,964)	(14,867)	(11,771)	(15,242)	(14,841)	(19,629)
Net income from ordinary activities	72,729	80,768	86,085	71,121	76,522	79,573	96,457
Net income discontinued operations	0	0	0	0	0	0	0
Net income attributable to:							
Minority interest	540	281	889	344	879	1,133	(40)
Net income attributable to shareholders	72,189	80,487	85,196	70,777	75,643	78,440	96,497

Annex (Ch\$ millions)	Mar-07 (Reclassified)	Jun-07 (Reclassified)	Sep-07 (Reclassified)	Dec-07 (Reclassified)	Mar-08	Jun-08	Sep-08
Loans							
Consumer loans	1,911,570	1,931,833	1,988,434	2,082,579	2,158,563	2,205,135	2,241,163
Residential mortgage loans	2,947,857	3,068,067	3,202,566	3,345,493	3,454,383	3,637,108	3,853,088
Commercial loans	6,193,586	6,098,230	6,454,812	6,830,385	6,822,116	7,374,565	7,696,877
Total loans	11,053,013	11,098,130	11,645,812	12,258,457	12,435,062	13,216,808	13,791,128
Allowance for loan losses (200,011)	(200,011)	(211,112)	(221,070)	(232,766)	(243,982)	(256,183)	(269,167)
Total loans, net of allowances	10,853,002	10,887,018	11,424,742	12,025,691	12,191,080	12,960,625	13,521,961
Loans by segment							
Individuals	5,214,822	5,376,224	5,576,602	5,846,856	6,051,080	6,397,456	6,654,210
SMEs	1,864,258	1,905,480	2,013,521	2,126,067	2,200,282	2,314,975	2,418,645
Institutional lending	192,168	191,410	198,446	210,357	218,446	231,156	216,212
Total retail lending	7,271,248	7,473,114	7,788,569	8,183,281	8,469,808	8,943,587	9,289,066
Middle-Market & Real estate	2,348,975	2,302,678	2,355,899	2,470,934	2,516,708	2,703,058	2,831,381
Corporate	1,376,704	1,275,726	1,452,592	1,628,192	1,500,669	1,573,148	1,648,671
Customer funds							
Demand deposits	2,491,571	2,591,979	2,598,156	2,868,769	2,773,548	3,195,906	3,132,432
Time deposits	7,281,003	7,343,085	7,273,079	7,887,897	8,407,623	8,390,418	8,408,557
Total deposits	9,772,574	9,935,064	9,871,235	10,756,666	11,181,171	11,586,324	11,540,989
Mutual funds (Off balance sheet)	2,283,807	2,577,630	2,867,438	2,634,461	2,670,163	3,033,103	2,533,228
Total customer funds	12,056,381	12,512,694	12,738,673	13,391,127	13,851,334	14,619,427	14,074,217
Average balances							
Avg. interest earning assets	11,590,544	11,931,595	12,343,716	12,840,100	13,547,248	14,252,583	14,365,245
Avg. loans	10,965,469	11,121,879	11,345,844	11,908,379	12,285,523	12,817,994	13,037,608
Avg. assets	14,159,366	14,749,993	15,384,017	16,368,066	17,590,786	15,303,413	14,365,245
Avg. demand deposits	2,495,549	2,601,858	2,558,412	2,659,506	2,807,769	3,020,504	3,041,640
Avg equity	1,287,034	1,246,390	1,305,862	1,420,607	1,397,778	1,353,730	1,351,109
Avg. free funds	3,808,756	3,820,031	3,946,319	4,306,811	4,171,730	4,546,486	4,245,790
Capitalization							
Risk weighted assets	11,741,425	11,851,230	12,364,773	13,087,642	13,593,098	14,066,367	15,170,215
Tier I	1,244,996	1,075,377	1,110,290	1,129,395	1,398,183	1,350,580	1,477,245
Tier II	470,099	467,469	440,432	473,037	415,905	461,436	514,005
Regulatory capital	1,715,095	1,542,846	1,550,722	1,602,432	1,814,088	1,812,016	1,991,250
BIS ratio	14.6%	13.0%	12.5%	12.2%	13.3%	12.9%	13.1%
Profitability & Efficiency							
Net interest margin	4.9%	5.8%	6.4%	6.2%	5.6%	6.2%	7.1%
Efficiency ratio	37.1%	38.2%	37.9%	41.9%	39.0%	38.8%	35.9%
Avg. Free funds / interest earning assets	32.9%	32.0%	32.0%	33.5%	30.8%	31.9%	29.6%
Return on avg. equity	22.4%	25.8%	26.1%	19.9%	21.6%	23.2%	28.6%
Return on avg. assets	2.0%	2.2%	2.2%	1.7%	1.7%	2.1%	2.7%
Asset quality							
Past due loans	97,937	105,668	112,130	116,654	135,354	147,874	148,709
PDL / total loans	0.89%	0.95%	0.96%	0.95%	1.09%	1.12%	1.08%
Coverage ratio	204.2%	199.8%	197.2%	199.5%	180.3%	173.2%	181.0%
Expected loss (Loan loss allowances / Loans)	1.81%	1.90%	1.90%	1.90%	1.96%	1.94%	1.95%
Cost of credit (prov. expense / loans)	2.15%	1.62%	1.62%	1.79%	1.96%	2.13%	2.09%
Network							
Branches	422	428	436	464	466	468	472
ATMs	1,635	1,744	1,808	2,004	1,989	2,016	1,997
Employees	8,691	8,913	9,057	9,174	9,177	9,230	9,331
Market information (period-end)							
Net income per share (Ch\$)	0.38	0.43	0.45	0.38	0.40	0.42	0.51
Net income per ADR (US\$)	0.74	0.84	0.92	0.79	0.95	0.83	0.96
Stock price	25.9	25.2	24.8	24.5	21.9	21.4	21.9
ADR price	49.9	49.5	50.6	51.0	52.3	43.0	42.8
Market capitalization (US\$m)	9,045	8,985	9,172	9,248	9,479	7,801	7,761
Shares outstanding	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1
ADRs (1 ADR = 1,039 shares)	181.4	181.4	181.4	181.4	181.4	181.4	181.4
Other Data							
Quarterly inflation rate**	0.20%	1.00%	2.98%	2.31%	1.02%	2.17%	3.63%
Avg. overnight interbank rate (nominal)	5.09%	5.08%	5.45%	5.81%	6.22%	6.39%	7.58%
Avg. 10 year Central Bank yield (real)	2.69%	2.90%	3.08%	2.97%	2.84%	3.06%	3.39%
Avg. 10 year Central Bank yield (nominal)	5.48%	5.94%	6.38%	6.31%	6.46%	6.98%	7.74%
Observed Exchange rate (Ch\$/US\$) (period-end)	539.4	527.5	511.7	495.8	439.1	520.1	552.5