

	30-Sep	30-Sep	30-Jun	30-Sep	% Change	% Change
	2006	2006	2006	2005	September 2006 / 2005	Sept. / June 2006
	US\$ thousands	Ch\$ millions	Ch\$ millions	Ch\$ millions		
				(Reclassified)		
ASSETS						
Cash and due from banks						
Noninterest bearing	1,330,469	716,085	855,315	744,715	(3.8%)	(16.3%)
Interbank deposits-interest bearing	570,936	307,289	731,049	359,261	(14.5%)	(58.0%)
Total cash and due from banks	1,901,405	1,023,374	1,586,364	1,103,976	(7.3%)	(35.5%)
Financial investments						
Trading	1,248,514	671,975	887,473	1,045,870	(35.7%)	(24.3%)
Available for sale	1,120,122	602,872	543,136	315,344	91.2%	11.0%
Held to maturity	0	0	0	0		
Investment collateral under agreements to repurchase	26,796	14,422	134,425	32,502	(55.6%)	(89.3%)
Total financial investments	2,395,432	1,289,269	1,565,034	1,393,716	(7.5%)	(17.6%)
Loans, net						
Commercial loans	7,584,930	4,082,361	4,006,219	3,519,785	16.0%	1.9%
Consumer loans	3,144,499	1,692,432	1,590,374	1,307,269	29.5%	6.4%
Mortgage loans (Financed with mortgage bonds)	977,227	525,963	555,077	683,448	(23.0%)	(5.2%)
Foreign trade loans	1,219,150	656,171	671,886	562,784	16.6%	(2.3%)
Interbank loans	250,100	134,609	146,725	198,464	(32.2%)	(8.3%)
Leasing	1,401,977	754,572	720,424	618,028	22.1%	4.7%
Other outstanding loans	4,680,809	2,519,305	2,343,217	1,887,280	33.5%	7.5%
Past due loans	165,105	88,863	88,559	114,133	(22.1%)	0.3%
Contingent loans	1,790,091	963,463	1,030,589	860,050	12.0%	(6.5%)
Reserves	(298,909)	(160,879)	(147,582)	(151,503)	6.2%	9.0%
Total loans, net	20,914,979	11,256,860	11,005,488	9,599,738	17.3%	2.3%
Derivatives	567,874	305,641	325,163	250,209	22.2%	(6.0%)
Other assets						
Bank premises and equipment	413,290	222,441	221,255	216,259	2.9%	0.5%
Foreclosed assets	26,705	14,373	12,778	19,551	(26.5%)	12.5%
Investments in other companies	12,896	6,941	6,642	6,217	11.6%	4.5%
Assets to be leased	43,884	23,619	20,754	12,841	83.9%	13.8%
Other	898,103	483,377	463,447	598,943	(19.3%)	4.3%
Total other assets	1,394,878	750,751	724,876	853,811	(12.1%)	3.6%
TOTAL ASSETS	27,174,568	14,625,895	15,206,925	13,201,450	10.8%	(3.8%)

BANCO SANTANDER - CHILE, AND SUBSIDIARIES
UNAUDITED CONSOLIDATED BALANCE SHEETS
(In millions of nominal Chilean pesos)

	30-Sep	30-Sep	30-Jun	30-Sep	% Change	% Change
	2006	2006	2006	2005	September 2006 / 2005	Sept. / June 2006
LIABILITIES AND SHAREHOLDERS' EQUITY	US\$ thousands	Ch\$ millions	Ch\$ millions	Ch\$ millions		
				(Reclassified)		
Deposits						
Current accounts	2,763,773	1,487,518	1,572,712	1,358,754	9.5%	(5.4%)
Bankers drafts and other deposits	1,462,279	787,028	794,842	1,023,380	(23.1%)	(1.0%)
Total non-interest bearing deposits	4,226,052	2,274,546	2,367,554	2,382,134	(4.5%)	(3.9%)
Savings accounts and time deposits	12,665,475	6,816,812	6,645,164	5,411,120	26.0%	2.6%
Total deposits	16,891,527	9,091,358	9,012,718	7,793,254	16.7%	0.9%
Other interest bearing liabilities						
Banco Central de Chile borrowings						
Credit lines for renegotiation of loans	10,195	5,487	5,752	7,276	(24.6%)	(4.6%)
Other Banco Central borrowings	342,141	184,147	166,067	173,065	6.4%	10.9%
Total Banco Central borrowings	352,336	189,634	171,819	180,341	5.2%	10.4%
Investments sold under agreements to repurchase	136,439	73,434	149,641	164,959	(55.5%)	(50.9%)
Mortgage finance bonds	1,041,087	560,334	592,837	802,357	(30.2%)	(5.5%)
Other borrowings						
Bonds	1,038,915	559,165	562,778	312,286	79.1%	(0.6%)
Subordinated bonds	912,218	490,974	390,984	508,343	(3.4%)	25.6%
Borrowings from domestic financial institutions	7,018	3,777	3,590	2,677	41.1%	
Foreign borrowings	1,718,212	924,776	1,637,251	838,421	10.3%	(43.5%)
Other obligations	80,330	43,235	53,338	41,450	4.3%	(18.9%)
Total other borrowings	3,756,693	2,021,927	2,647,941	1,703,177	18.7%	(23.6%)
Total other interest bearing liabilities	5,286,555	2,845,329	3,562,238	2,850,834	(0.2%)	(20.1%)
Derivatives	571,553	307,621	289,098	248,458		
Other liabilities						
Contingent liabilities	1,792,806	964,924	1,031,766	860,858	12.1%	(6.5%)
Other	423,688	228,037	224,679	416,580	(45.3%)	1.5%
Minority interest	2,767	1,489	1,442	1,576	(5.5%)	3.3%
Total other liabilities	2,219,261	1,194,450	1,257,887	1,279,014	(6.6%)	(5.0%)
Shareholders' equity						
Capital and reserves	1,788,161	962,424	940,206	847,396	13.6%	2.4%
Income for the year	417,511	224,713	144,779	182,494	23.1%	55.2%
Total shareholders' equity	2,205,672	1,187,137	1,084,985	1,029,890	15.3%	9.4%
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	27,174,568	14,625,895	15,206,925	13,201,450	10.8%	(3.8%)

BANCO SANTANDER CHILE
QUARTERLY INCOME STATEMENTS

Million of nominal Chilean pesos

	IIIQ 2006	IIIQ 2006	IIQ 2006	IIIQ 2005	% Change	
	US\$ thousands	Ch\$ millions	Ch\$ millions	Ch\$ millions	IIIQ 2006/2005	IIIQ 2006 / IIQ 2006
Interest income and expense				(Reclassified)		
Interest income	651,437	356,538	341,190	263,364	35.4%	4.5%
Interest expense	(329,466)	(180,320)	(167,941)	(118,096)	52.7%	7.4%
Net interest income	321,971	176,218	173,249	145,268	21.3%	1.7%
Provision for loan losses	(66,282)	(36,277)	(21,760)	(17,793)	103.9%	66.7%
Fees and income from services						
Fees and other services income	92,193	50,458	49,418	44,532	13.3%	2.1%
Other services expense	(15,002)	(8,211)	(9,651)	(8,501)	(3.4%)	(14.9%)
Total fee income.	77,190	42,247	39,767	36,031	17.3%	6.2%
Market related income						
Net gain (loss) from trading and mark-to-market	(9,238)	(5,056)	39,291	(5,730)	(11.8%)	--
Foreign exchange transactions, net.	10,047	5,499	(29,750)	9,138	(39.8%)	--
Total market related income.	809	443	9,541	3,408	(87.0%)	(95.4%)
Operating expenses						
Personnel salaries and expenses	(70,286)	(38,468)	(39,132)	(34,694)	10.9%	(1.7%)
Administrative and other expenses	(50,361)	(27,563)	(27,607)	(26,920)	2.4%	(0.2%)
Depreciation and amortization	(17,632)	(9,650)	(9,887)	(10,035)	(3.8%)	(2.4%)
Total operating expenses	(138,278)	(75,681)	(76,626)	(71,649)	5.6%	(1.2%)
Other operating income, net						
Other operating income, net.	(14,960)	(8,188)	(9,133)	(5,153)	58.9%	(10.3%)
Other income and expenses						
Nonoperating income, net	11,456	6,270	(8,521)	(2,178)	(387.9%)	(173.6%)
Income attributable to investments in other companies	400	219	409	91	140.7%	(46.5%)
Losses attributable to minority interest	(51)	(28)	(20)	(72)	(61.1%)	40.0%
Total other income and expenses	11,805	6,461	(8,132)	(2,159)	(399.3%)	(179.5%)
Gain (loss) from price-level restatement	(16,071)	(8,796)	(10,247)	(7,184)	22.4%	(14.2%)
Income before income taxes	176,184	96,427	96,659	80,769	19.4%	(0.2%)
Income taxes	(30,135)	(16,493)	(16,314)	(14,336)	15.0%	1.1%
Net income	146,049	79,934	80,345	66,433	20.3%	(0.5%)

BANCO SANTANDER CHILE
NINE MONTH INCOME STATEMENT

Million of nominal Chilean pesos

	9M 2006	9M 2006	9M 2005	% Change
	US\$ thousands	Ch\$ millions	Ch\$ millions	2006/2005
Interest income and expense			(Reclassified)	
Interest income	1,672,403	915,323	692,470	32.2%
Interest expense	(803,872)	(439,967)	(296,518)	48.4%
Net interest income	868,532	475,356	395,952	20.1%
Provision for loan losses	(152,579)	(83,508)	(46,897)	78.1%
Fees and income from services				
Fees and other services income	267,519	146,416	121,473	20.5%
Other services expense	(47,637)	(26,072)	(22,690)	14.9%
Total fee income.	219,883	120,344	98,783	21.8%
Market related income				
Net gain (loss) from trading and mark-to-market	141,680	77,543	24,102	221.7%
Foreign exchange transactions, net.	(80,846)	(44,248)	1,530	(2992.0%)
Total market related income.	60,834	33,295	25,632	29.9%
Operating expenses				
Personnel salaries and expenses	(203,916)	(111,605)	(102,446)	8.9%
Administrative and other expenses	(148,006)	(81,005)	(73,160)	10.7%
Depreciation and amortization	(52,281)	(28,614)	(27,687)	3.3%
Total operating expenses	(404,202)	(221,224)	(203,293)	8.8%
Other operating income, net				
Other operating income, net.	(45,844)	(25,091)	(14,810)	69.4%
Other income and expenses				
Nonoperating income, net	(24,242)	(13,268)	(22,152)	(40.1%)
Income attributable to investments in other companies	1,586	868	600	44.7%
Losses attributable to minority interest	(205)	(112)	(192)	(41.7%)
Total other income and expenses	(22,861)	(12,512)	(21,744)	(42.5%)
Gain (loss) from price-level restatement	(29,714)	(16,263)	(11,962)	36.0%
Income before income taxes	494,049	270,397	221,661	22.0%
Income taxes	(83,470)	(45,684)	(39,167)	16.6%
Net income	410,579	224,713	182,494	23.1%

Financial Ratios

	3Q04	4Q04	1Q05	2Q05	3Q05	4Q05	1Q06	2Q 06	3Q06
Profitability									
Return on average equity	22.7%	21.5%	20.5%	25.7%	26.8%	21.7%	22.8%	28.7%	27.5%
Capital ratio									
BIS	13.1%	14.9%	16.2%	13.4%	13.2%	12.9%	14.3%	12.2%	12.8%
Earnings per Share									
Net income (nominal Ch\$mn)	53,515	53,935	53,960	62,101	66,433	57,216	64,434	80,345	79,934
Net income per share (Nominal Ch\$)	0.28	0.29	0.29	0.33	0.35	0.30	0.34	0.43	0.42
Net income per ADS (US\$)	0.49	0.53	0.51	0.59	0.69	0.61	0.67	0.81	0.81
Shares outstanding in million	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,446.1	188,447.1
Credit Quality									
Past due loans/total loans	1.58%	1.52%	1.38%	1.29%	1.17%	1.05%	0.93%	0.79%	0.78%
Reserves for loan losses/past due loans	120.3%	128.5%	135.1%	137.6%	129.4%	135.3%	145.2%	163.1%	177.90%
Efficiency									
Operating expenses/operating income	40.4%	46.0%	41.8%	39.1%	39.9%	45.6%	38.3%	35.9%	35.9%
Market information (period-end)									
Stock price	16.3	18.1	18.6	17.9	22.3	21.6	22.05	20.84	23.5
ADR price	27.94	33.86	33.13	32.3	43.87	44.6	43.6	40.34	45.25
Market capitalization (US\$mn)	5,068	6,141	6,009	5,858	7,957	8,089	7,908	7,317	8,207
Network									
ATMs	1,050	1,190	1,187	1,225	1,322	1,422	1,395	1,443	1,479
Branches	351	311	316	327	335	352	361	367	368
Other Data									
Exchange rate (Ch/US\$) (period-end)	606.96	559.83	586.45	578.92	533.69	514.21	527.7	547.31	538.22