PRIDE INTERNATIONAL RIG STATUS April 27, 2006

Offshore Fleet

Rig Name	Design	Area	Current Contract 1			
			From	To	Dayrate ²	Comments
OWNED UNITS			1	i i		
Drillships - 2				i i		İ
Pride Africa	10,000' WD, DP	W Africa	Dec-04	Jan-10	Low \$170s	-
Pride Angola	10,000' WD, DP	W Africa	Jul-05	Jun-10	Low \$170s	
Semisubmersibles - 12	5 0001 WD DD	D!!	11.04	1:100	M:-I #400-	į
Pride Brazil	5,000' WD, DP	Brazil	Jul-01	Jul-06	Mid \$130s	1 150/ notantial norfermance benue included
Pride Carlos Walter	5,000' WD, DP	Brazil	Jul-06 Jun-01	Jul-08 Jun-06	High \$150s Mid \$130s	15% potential performance bonus included 25 days SPS Q3 '06
Filde Carlos Walter	3,000 WD, DF	DIAZII	Jul-06	Jul-08	High \$150s	15% potential performance bonus included
Pride North America	7,500' WD, Conv	Egypt	Jan-06	Jan-08	Low \$200s	1370 potential performance bonds included
Pride North Sea	1,000' WD, Conv	Tunisia	Apr-06	Jul-06	Low \$100s	SPS through mid April '06
	1,000 112,0011	ramora	Jul-06	Dec-06	High \$110s	
			Jan-07	Jul-07	Low \$120s	Priced Option – Not Yet Exercised
Pride Portland	5,700' WD, DP	Brazil	Oct-05	Oct-10	Low \$160s	15% potential performance bonus included
Pride Rio de Janeiro	5,700' WD, DP	Brazil	Nov-05	Nov-10	Low \$160s	15% potential performance bonus included
Pride South America	4,000' WD, DP, WO	Brazil	Jan-03	Feb-07	Low \$80s	<u> </u>
Pride South Atlantic	1,500' WD, Conv	Brazil	Dec-05	May-06	Low \$70s	90 days SPS Q2 '06
			Aug-06	Sept-06	Low \$100s	
			Oct-06	Jan-07	Mid \$140s	
Pride South Pacific	6,500' WD, Conv	W Africa	Sep-05	Jan-06	Mid \$180s	
			Feb-06	Mar-07	Mid \$140s	
Pride South Seas	1,000' WD, Conv	S Africa	Jul-05	Aug-06	High \$60s	<u>_</u> j
			Aug-06	Feb-07	High \$60s	<u> </u>
		Namibia	Feb-07	Jul-07	Low \$230s	<u>_</u> j
			Jul-07	Jan-08	Low \$230s	Priced Option – Not Yet Exercised
Pride Venezuela	1,500' WD , Conv	Tunisia	Feb-06	May-06	Low \$120s	95 days SPS/Repairs/Upgrade/Transit Q3 '06
		W Africa	Sep-06	Mar-08	High \$250s	_
	-		Apr-08	Sep-08	High \$250s	Priced Option - Not Yet Exercised
Pride Mexico	2,650' WD , Conv	Mexico	Oct-03	Apr-07	Low \$50s	<u>i</u>
Jackups –28			1	: :		
International (5)	-		į	i i		;
Pride Cabinda	300' ILC	W Africa	Sep-05	Oct-07	High \$50s	-
Pride Hawaii	300' ILC	SE Asia	Jun-05	Nov-06	High \$50s	_
			Nov-06	Jan-07	Mid-\$140s	60 days SPS/Transit Q1 '07
	+	India	Apr-07	Apr-10	Mid-\$140s	
Pride Montana	270' ILC	Mid-East	Jun-04	Jun-07	Low \$40s	<u> </u> į
	-		Jul-07	Aug-08	Low \$40s	Priced Option – Not Yet Exercised
Pride North Dakota	250' ILC	Mid-East	May-05	May-08	High \$50s	⊣ i
			Jun-08	May-10	High \$50s	Priced Option – Not Yet Exercised
Pride Pennsylvania	300' ILC	India	Jun-03	Sep-06	High \$50s	
			Oct-06	Oct-09	Mid \$110s	
Gulf of Mexico - Mexico (11)			!	!!!		
Pride Alabama	200' MC/TD	Mexico	Jul-03	Mar-07	Mid \$30s	
Pride Arkansas	200' MC/TD	Mexico	Nov-03	Oct-06	Mid \$30s	
Pride California	250' MS/TD	Mexico	Oct-05	Jun-06	Mid \$50s	75 days Survey/Transit Q3 '06
	<u> </u>		Sep-06	Oct-07	High \$120s	
Pride Colorado	200' MC/TD	Mexico	Jul-03	Jun-07	Mid \$30s	İ
Pride Louisiana	250' MS/TD	Mexico	Apr-02	Jul-06	Low \$30s	21 days Survey Q3 '06
Pride Nebraska	200' MC/TD	Mexico	May-06	Mar-08	Low \$100s	60 days Survey/Transit Q2 '06
Pride Nevada	200' MC/TD	Mexico	Apr-02	Jul-06	Low \$30s	60 days Survey/Transit Q3 '06

Note: Items in boldface type reflect updates from the last publicly released rig status report.

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1934. These forward-looking statements include statements concerning contract expiration dates and dayrates. Such statements are subject to a number of risks, uncertainties and assumptions, including early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties and other factors described in Pride's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at www.sec.gov or the Company's website at www.sec.gov or the Company's website at www.prideinternational.com. Pride cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

[Key: DP-Dynamically-positioned. Conv-Conventionally moored. WO-Workover/Intervention. ILC-Ind. leg cantilever. ILS-Ind. leg slot. MC-Mat-supported cantilever. MS-Mat-supported slot. TD-Top drive.]

¹ Certain information in the table, including expected contract expiration dates, are estimates based on current arrangements with Pride's customers and current expectations as to the time required for completion of projects. Priced options are agreements to allow the client to extend the contract beyond the stated expiration date at the listed dayrate (unless stated otherwise).

² Dayrates shown estimate average revenue per day in \$000's. They <u>include</u> deferred mobilization amortization and potential performance bonus, and <u>exclude</u> reimbursable items, demobilization fees, and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis. The Company believes this information is useful to investors in estimating revenues in future periods in combination with the contract term.

Offshore Fleet (cont'd)

			Current Contract ¹		_	
Rig Name	Design	Area	From	To	Dayrate ²	Comments
Pride South Carolina	200' MC/TD	Mexico	May-06	Apr-08	Low \$100s	Survey/Transit through mid May
Pride Tennessee	300' ILC/TD	Mexico	i	!		Shipyard: Life Enhancement Q1-Q3 '06
Pride Texas	300' MC/TD	Mexico	Jun-05	Jun-07	Low \$60s	
Pride Wisconsin	300' ILS/TD	Mexico	Dec-03	Dec-06	Mid \$30s	
Gulf of Mexico - USA (12)			-			
Pride Alaska	250' MC/TD	USA	Nov-05	Aug-06	Mid \$120s	Dayrate indexed to market
Pride Arizona	250' MS/TD	USA	Jun-05	Jun-06	Low \$100s	Dayrate indexed to market
Pride Florida	200' MC/TD	USA	Mar-06	Mar-07	High \$110s	Dayrate indexed to market
Pride Georgia	250' MS/TD	USA	Dec-05	Dec-06	Low \$120s	Dayrate indexed to market
Pride Kansas	250' MC/TD	USA	Feb-06	May-06	Low \$110s	
	!		May-06	May-07	Mid \$120s	Dayrate indexed to market
Pride Michigan	250' MS	USA	Feb-06	Oct-06	Low \$80s	!
Pride Mississippi	200' MC/TD	USA	Apr-06	May-06	High \$110s	
			May-06	Jun-06	Low \$120s	i I
Pride Missouri	250' MC/TD	USA	Feb-06	Feb-07	Mid \$120s	Dayrate indexed to market
Pride New Mexico	200' MC	USA	Aug-05	Aug-06	Low \$110s	Dayrate indexed to market
Pride Oklahoma	250' MS/TD	USA	Jul-06	Jan-07	Mid \$60s	Shipyard: Life Enhancement Q2 '06
Pride Utah	80' MC/TD	USA	Feb-06	May-06	Mid \$60s	
	į į		May-06	Aug-06	Low \$70s	
Pride Wyoming	250' MS	USA	May-06	Jul-06	Mid \$80s	
, , , , , , , , , , , , , , , , , , ,			Jul-06	Aug-06	High \$110s	-i
Platform Rigs - 12					3 ,	
Platform Rigs - Mexico	3 Units	Mexico	Various	Various	Mid \$20s 3	3 of 3 rigs contracted
Platform Rigs - USA	9 Units	USA	Various	Various	High \$20s 3	4 of 9 rigs contracted
Tenders - 3					J ,	<u> </u>
Al Baraka 1	650' WD	W Africa	Jan-05	Apr-07	Low \$40s	
			Apr-07	Apr-08	Low \$40s	Priced Option – Not Yet Exercised
Alligator	330' WD	W Africa	Jul-04	Jun-06	Low \$40s	
	!		Jun-06	Oct-06	Low \$40s	Priced Option - Exercised
	!		Oct-06	Jun-07	Low \$40s	Priced Option – Not Yet Exercised
Barracuda	330' WD	W Africa	Mar-05	Mar-06	Low \$50s	
			Mar-06	Dec-06	Low \$60s	-
			Jan-07	Dec-07	High \$60s	-; ! Priced Option – Not Yet Exercised
Barges - 3	<u> </u>		İ		•	1
Bintang Kalimantan	21' WD	W Africa	!	: :		Available
Pride I	150' WD	Venezuela	Jan-06	May-06	Low \$30s	1
Pride II	150' WD	Venezuela	Jan-06	May-06	High \$20s	
MANAGED UNITS			1			
Deepwater Drilling Management - 5	i		1	;		
Kizomba A	TLP Drilling Rig	W Africa	Dec-03	Dec-08	**	Management fee
Kizomba B	TLP Drilling Rig	W Africa	Mar-05	Mar-10	**	Management fee
Holstein	Spar Drilling Rig	USA	Aug-04	Apr-09	**	Management fee
Mad Dog	Spar Drilling Rig	USA	Sep-04	Sep-09	**	Management fee
Thunderhorse	Semisubmersible	USA	Apr-05	Apr-10	**	Management fee
Jackups - 1			1			
GP 19	150' ILC	Venezuela	Dec-00	May-06	**	Management fee
			1			

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 $^{^{\}rm 3}$ Average contract dayrate for the rig class.

^{4 **} Not applicable.

Land Fleet

	Ri	Contracted	
Country	Total	Contracted	Utilization
Argentina Drilling	47	45	96%
Argentina Workover	102	101	99%
Bolivia Drilling	4	3	75%
Bolivia Workover	2	2	100%
Colombia Drilling	12	11	92%
Colombia Workover	7	7	100%
Mexico Workover	1	1	100%
Venezuela Drilling Venezuela Workover	8 26	7 17	88% 63%
Subtotal Latin America Land	209	194	93%
Russia / Kazakhstan Chad	3 5	1 5	33% 100%
Other Land	2	_ 1	50%
Total Rigs	219	201	92%