PRIDE INTERNATIONAL RIG STATUS

October 4, 2005

Offshore Fleet

			Current Contract ¹			
Rig Name	Design	Area	From	To	Dayrate ²	Comments
				!		
OWNED UNITS	;		;	<u> </u>		
Drillships - 2	!		!			
Pride Africa	10,000' WD, DP	W Africa	Dec-04	Jan-10	Low \$160s	<u>i</u>
Pride Angola	10,000' WD, DP	W Africa	Jul-05	Jun-10	Low \$160s	-
Semisubmersibles - 12	!		}	!		1
Pride Brazil	5,000' WD, DP	Brazil	Jul-01	Jul-06	Mid \$130s	60 days SPS Q4 '06
	-		Jul-06	Jul-08	High \$150s	15% potential performance bonus
Pride Carlos Walter	5,000' WD, DP	Brazil	Jun-01	Jun-06	Mid \$130s	45 days SPS Q2 '06
Duide Neath Assessing	7.500114/D. 0	F	Jul-06	Jul-08	High \$150s	15% potential performance bonus
Pride North America	7,500' WD, Conv	Egypt	Dec-05	Jan-08	Low \$200s	In transit/shipyard 90 days from Sept 17 2005
Pride North Sea	1,000' WD, Conv	Libya	Oct-04	Dec-05	High \$60s	
	† ÷	Libya Tunisia	Dec-05 Jun-06	Mar-06 Mar-07	High \$100s High \$110s	60 days SPS Q2 '06
Pride Portland	5,700' WD, DP	Brazil	Oct-05	Oct-10	Low \$160s	15% potential performance bonus
Pride Rio de Janeiro	5,700 WD, DP	Brazil	Apr-05	Oct-10	Low \$140s	10 /0 potential performance portus
i lide No de Sallello	3,700 WD, DI	Brazil	Nov-05	Nov-10	Low \$160s	15% potential performance bonus
Pride South America	4,000' WD, DP	Brazil	Jan-03	Feb-07	High \$70s	1
Pride South Atlantic	1,500' WD, Conv	Brazil	Aug-05	Sep-05	Low \$100s	. 60 days SPS Q1 '06
	1 1		Oct-05	Jan-05	Low \$70s	1
	1		Apr-06	May-06	Low \$100's	1
			May-06	Jun-06	Mid \$140's	
Pride South Pacific	6,500' WD, Conv	W Africa	Sep-05	Jan-06	Mid \$180s	
	i i		Feb-06	Jan-07	Mid \$140s	
Pride South Seas	1,000' WD, Conv	S Africa	Jul-05	Jun-06	Low \$80s	
Pride Venezuela	1,500' WD , Conv	Libya	Jan-05	Dec-05	Mid \$70s	<u> </u>
		Tunisia	Dec-05	Mar-06	Low \$120s	
Pride Mexico	2,650' WD , Conv	Mexico	Oct-03	Apr-07	High \$40s	
Jackups - 29			}			
International (6)			İ	!		
Pride Cabinda	300' ILC	W Africa	Sep-05	Mar-07	High \$50s	
Pride Hawaii	300' ILC	SE Asia	Jun-05	Nov-06	High \$50s	!
Pride Montana	270' ILC	Mid-East	Jun-04	Jun-07	Low \$40s	<u> </u>
Pride North Dakota	250' ILC	Mid-East	May-05	May-08	High \$50s	1
Pride Pennsylvania	300' ILC	India	Jun-03	May-06	High \$50s	
Pride Rotterdam	205' Accom	N Sea	May-04	Mar-06	Low \$40s	
Gulf of Mexico - Mexico (12)	1		!	!		
Pride Alabama	200' MC/TD	Mexico	Jul-03	Jul-07	Mid \$30s	
Pride Alaska	250' MC/TD	Mexico	Nov-02	Oct-05	Mid \$30s	
Pride Arkansas	200' MC/TD	Mexico	Nov-03	Oct-06	Mid \$30s	
Pride California	250' MS/TD	Mexico	Aug-05	Jun-06	Mid \$50s	
Pride Colorado	200' MC/TD	Mexico	Jul-03	Mar-07	Mid \$30s	
Pride Louisiana	250' MS/TD	Mexico	Apr-02	Jul-06	Low \$30s	
Pride Nebraska	200' MC/TD	Mexico	Nov-02	Jan-06	Mid \$30s	
Pride Nevada	200' MC/TD	Mexico	Apr-02	Jul-06	Low \$30s	
			•			

¹ Certain information in the table, including expected contract expiration dates, are estimates based on current arrangements with Pride's customers and current expectations as to the time required for completion of projects.

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning contract expiration dates and dayrates. Such statements are subject to a number of risks, uncertainties and assumptions, including without limitation early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties and other factors described in Pride's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at www.sec.gov or the Company's we

Key:

DP-Dynamically-positioned. Conv-Conventionally moored. Accom-Accommodation unit. ILC-Ind. leg cantilever. ILS-Ind. leg slot. MC-Mat-supported cantilever. MS-Mat-supported slot. TD-Top drive.

² Dayrates shown estimate average revenue per day in \$000's. They include deferred mobilization amortization and potential performance bonus, and exclude reimbursable items, demobilization fees, and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis. The Company believes this information is useful to investors in estimating revenues in future periods in combination with the contract term.

Offshore Fleet (cont'd)

			Current Co	ontract 1		ı
Rig Name	Design	Area	From	To	Dayrate ²	Comments
Pride South Carolina	200' MC/TD	Mexico	Jul-02	Mar-06	Low \$30s	
Pride Tennessee	300' ILC/TD	Mexico	Jul-03	Jun-06	High \$40s	-
Pride Texas	300' MC/TD	Mexico	Jul-05	Jul-07	Low \$60s	
Pride Wisconsin	300' ILS/TD	Mexico	Jan-04	Dec-06	Mid \$30s	1
Gulf of Mexico - USA (11)			1			
Pride Arizona	250' MS/TD	USA	Jun-05	Jun-06	Low \$50s	Dayrate indexed quarterly to market
Pride Florida	200' MC/TD	USA	Aug-05	Nov-05	High \$50s	
Pride Georgia	250' MS/TD	USA	Jun-05	Oct-05	Mid \$50s	
Pride Kansas	250' MC/TD	USA	Nov-02	Dec-05	Mid \$60s	Dayrate indexed monthly to market
Pride Michigan	250' MS	USA	Jul-05	Oct-05	Low \$50s	
•	į		Nov-05	Dec-05	High \$50s	
Pride Mississippi	200' MC/TD	USA	Aug-05	Oct-05	Low \$50s	
.,			Nov-05	Dec-05	Low \$60s	
Pride Missouri	250' MC/TD	USA	Feb-05	Nov-05	Low \$40s	
			Nov-05	Dec-05	Low \$60s	7
Pride New Mexico	200' MC	USA	Aug-05	Aug-06	High \$50s	Dayrate indexed quarterly to market
Pride Oklahoma	250' MS/TD	USA	Nov-05		3 +	Demobilizing to U.S. GOM from Mexico
Pride Utah	80' MC/TD	USA	Sep-05	Oct-05	Low \$40s	
Pride Wyoming	250' MS	USA	Aug-05	Dec-05	Low \$50s	
Platform Rigs - 12			!			
Platform Rigs - Mexico	3 Units	Mexico	Various	Various	Mid \$20s 3	3 of 3 rigs contracted
Platform Rigs - USA	9 Units	USA	Various	Various	Mid \$20s 3	5 of 9 rigs contracted, 1 damaged in Hurricane Katrina
Tenders - 3			1			
Al Baraka 1	650' WD	W Africa	Jan-05	Apr-07	Mid \$40s	
Alligator	330' WD	W Africa	Jul-04	Jun-06	Low \$40s	
Barracuda	330' WD	W Africa	Apr-05	May-06	Low \$50s	
Barges - 3			!			
Bintang Kalimantan	21' WD	W Africa	Sep-01	Oct-05	Low \$30s	
Pride I	150' WD	Venezuela	Jan-05	Jan-06	Mid \$20s	SPS 60 days Q1 '06
Pride II	150' WD	Venezuela	Jan-05	Jan-06	Mid \$20s	SPS 60 days Q2 '06
MANAGED UNITS			-			
Deepwater Drilling Management - 5			1			
Kizomba A	TLP Drilling Rig	W Africa	Dec-03	Dec-08	** 4	Management fee
Kizomba B	TLP Drilling Rig	W Africa	Mar-05	Mar-10	**	Management fee
Holstein	Spar Drilling Rig	USA	Aug-04	Apr-09	**	Management fee
Mad Dog	Spar Drilling Rig	USA	Sep-04	Sep-09	**	Management fee
Thunderhorse	Semisubmersible	USA	Apr-05	Apr-10	**	Management fee
Jackups - 2						
GP 19	150' ILC	Venezuela	Dec-00	Dec-05	**	Management fee
GP 20	150' ILC	Venezuela	Dec-00	Dec-05	**	Management fee

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³ Average contract dayrate for the rig class.

^{4 **} Not applicable.

Land Fleet

	R	Contracted	
Country	Total	Contracted	Utilization
Argentina Drilling	49	 45	92%
Argentina Workover	101	97	96%
Bolivia Drilling	4	3	75%
Bolivia Workover	2	2	100%
Colombia Drilling	12	12	100%
Colombia Workover	7	7	100%
Brazil Workover	4	2	50%
Mexico Workover	1	1	100%
Venezuela Drilling	7	6	86%
Venezuela Workover	26	18	69%
Russia / Kazakhstan	3	1	33%
Chad	5	5	100%
Other Land	2	1	50%
Total Rigs	223	200	90%