# PRIDE INTERNATIONAL RIG STATUS

December 1, 2005

# **Offshore Fleet**

			Current Contract <sup>1</sup>			
Rig Name	Design	Area	From	То	Dayrate <sup>2</sup>	Comments
OWNED UNITS						<u> </u>
Drillships - 2			!			
Pride Africa	10,000' WD, DP	W Africa	Dec-04	Jan-10	Low \$160s	
Pride Angola	10,000' WD, DP	W Africa	Jul-05	Jun-10	Low \$160s	
Semisubmersibles - 12			Ì	1 1		
Pride Brazil	5,000' WD, DP	Brazil	Jul-01	Jul-06	Mid \$130s	45 days SPS Q4 '06
	1		Jul-06	Jul-08	High \$150s	15% potential performance bonus
Pride Carlos Walter	5,000' WD, DP	Brazil	Jun-01	Jun-06	Mid \$130s	45 days SPS Q3 '06
			Jul-06	Jul-08	High \$150s	15% potential performance bonus
Pride North America	7,500' WD, Conv	Egypt	Dec-05	Jan-08	Low \$200s	In transit/shipyard 90 days from Sept 17 2005
Pride North Sea	1,000' WD, Conv	Libya	Oct-04	Dec-05	High \$70s	
	_ i	Libya	Dec-05	Mar-06	High \$100s	
		Tunisia	Jun-06	Mar-07	High \$110s	60 days SPS Q2 '06
Pride Portland	5,700' WD, DP	Brazil	Oct-05	Oct-10	Low \$160s	15% potential performance bonus
Pride Rio de Janeiro	5,700' WD, DP	Brazil	Nov-05	Nov-10	Low \$160s	15% potential performance bonus
Pride South America	4,000' WD, DP	Brazil	Jan-03	Feb-07	Low \$80s	<u> </u>
Pride South Atlantic	1,500' WD, Conv	Brazil	Oct-05	Jan-06	Low \$70s	90 days SPS Q2 '06
			Apr-06	May-06	Low \$100's	<del>-</del>
			May-06	Jun-06	Mid \$140's	
Pride South Pacific	6,500' WD, Conv	W Africa	Sep-05	Jan-06	Mid \$180s	!
Dil O d O	1.00011117	0.44:	Feb-06	Jan-07	Mid \$140s	<u> </u>
Pride South Seas	1,000' WD, Conv	S Africa	Jul-05	Jun-06	High \$60s	<del>!</del>
Pride Venezuela	1,500' WD , Conv	Libya	Jan-05	Dec-05	Mid \$70s	+
Pride Mexico	2,650' WD , Conv	Tunisia Mexico	Dec-05 Oct-03	Mar-06 Apr-07	Low \$120s High \$40s	1
	2,650 WD , CONV	IVIEXICO	000-03	: Api-07	rigii \$405	1
Jackups - 29 International (6)			į	1 1		
Pride Cabinda	300' ILC	W Africa	Sep-05	Mar-07	High \$50s	
Pride Hawaii	300 ILC	SE Asia	Jun-05	Nov-06	High \$50s	
Pride Montana	270' ILC	Mid-East	Jun-04	Jun-07	Low \$40s	!
Pride North Dakota	250' ILC	Mid-East	May-05	May-08	High \$50s	
Pride Pennsylvania	300' ILC	India	Jun-03	May-06	High \$50s	<del>-</del>
Pride Rotterdam	205' Accom	N Sea	May-04	Mar-06	Low \$40s	
Gulf of Mexico - Mexico (11)	2001 MC/TD	Mavies	lul oo	lul 07	Mid #20a	•
Pride Alabama	200' MC/TD	Mexico	Jul-03	Jul-07	Mid \$30s	
Pride Arkansas	200' MC/TD	Mexico	Nov-03	Oct-06	Mid \$30s	+
Pride California	250' MS/TD	Mexico	Aug-05	Jun-06	Mid \$50s	+
Pride Colorado	200' MC/TD	Mexico	Jul-03	Mar-07	Mid \$30s	
Pride Louisiana	250' MS/TD	Mexico	Apr-02	Jul-06	Low \$30s	}
Pride Nebraska	200' MC/TD	Mexico	Nov-02	Jan-06	Mid \$30s	-
Pride Nevada	200' MC/TD	Mexico	Apr-02	Jul-06	Low \$30s	<u> </u>

<sup>&</sup>lt;sup>1</sup> Certain information in the table, including expected contract expiration dates, are estimates based on current arrangements with Pride's customers and current expectations as to the time required for completion of projects.

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning contract expiration dates and dayrates. Such statements are subject to a number of risks, uncertainties and assumptions, including early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties and other factors described in Pride's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at <a href="www.prideinternational.com">www.prideinternational.com</a>. Pride cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

### Key:

DP-Dynamically-positioned. Conv-Conventionally moored. Accom-Accommodation unit. ILC-Ind. leg cantilever. ILS-Ind. leg slot. MC-Mat-supported cantilever. MS-Mat-supported slot. TD-Top drive.

<sup>&</sup>lt;sup>2</sup> Dayrates shown estimate average revenue per day in \$000's. They include deferred mobilization amortization and potential performance bonus, and exclude reimbursable items, demobilization fees, and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis. The Company believes this information is useful to investors in estimating revenues in future periods in combination with the contract term.

# Offshore Fleet (cont'd)

			Current Contract <sup>1</sup>			
Rig Name	Design	Area	From	To	Dayrate 2	Comments
Pride South Carolina	200' MC/TD	Mexico	Jul-02	Mar-06	Low \$30s	
Pride Tennessee	300' ILC/TD	Mexico	Jul-03	Jun-06	High \$40s	
Pride Texas	300' MC/TD	Mexico	Jul-05	Jul-07	Low \$60s	
Pride Wisconsin	300' ILS/TD	Mexico	Jan-04	Dec-06	Mid \$30s	
Gulf of Mexico - USA (12)			-			
Pride Alaska	250' MC/TD	USA	Nov-05	Jul-06	Low \$90s	Dayrate indexed quarterly to market
Pride Arizona	250' MS/TD	USA	Jun-05	Jun-06	Low \$50s	Dayrate indexed quarterly to market
Pride Florida	200' MC/TD	USA	Aug-05	Dec-05	High \$50s	<u> </u>
			Dec-05	Mar-06	Mid \$80s	
Pride Georgia	250' MS/TD	USA	Nov-05	Dec-05	Mid-70s	
	! !		Dec-05	Mar-06	Low \$80s	Dayrate indexed quarterly to market
Pride Kansas	250' MC/TD	USA	Nov-05	Jan-06	Low \$90s	
Pride Michigan	250' MS	USA	Nov-05	Dec-05	High \$50s	
-	!		Jan-06	Jul-06	Low \$80s	
Pride Mississippi	200' MC/TD	USA	Aug-05	Dec-05	Low \$50s	1
	:		Dec-05	Jan-06	Low \$60s	7
Pride Missouri	250' MC/TD	USA	Nov-05	Dec-05	Mid \$80s	
			Dec-05	Feb-06	Low \$60s	-
			Feb-06	Feb-07	Low \$90s	Dayrate indexed quarterly to market
Pride New Mexico	200' MC	USA	Aug-05	Aug-06	Low \$80s	Dayrate indexed quarterly to market
Pride Oklahoma	250' MS/TD	USA	Dec-05	Jun-06	Mid \$60s	
Pride Utah	80' MC/TD	USA	Sep-05	Dec-05	Low \$40s	
. Had Otali	!		Dec-05	Jan-06	Low \$60s	=
Pride Wyoming	250' MS	USA	Aug-05	Dec-05	Low \$50s	İ
, ,			Dec-05	Jan-06	Low \$70s	
Platform Rigs - 12			!	:		
Platform Rigs - Mexico	3 Units	Mexico	Various	Various	Mid \$20s 3	3 of 3 rigs contracted
Platform Rigs - USA	9 Units	USA	Various	Various	Mid \$20s 3	4 of 9 rigs contracted
Tenders - 3			1			
Al Baraka 1	650' WD	W Africa	Jan-05	Apr-07	Mid \$40s	
Alligator	330' WD	W Africa	Jul-04	Jun-06	Low \$40s	
Barracuda	330' WD	W Africa	Apr-05	May-06	Low \$50s	
Barges - 3			-	! - !		
Bintang Kalimantan	21' WD	W Africa	Sep-01	Dec-05	Low \$30s	1
Pride I	150' WD	Venezuela	Jan-05	Jan-06	Mid \$20s	
Pride II	150' WD	Venezuela	Jan-05	Jan-06	Mid \$20s	
MANAGED UNITS			1	:		-
Deepwater Drilling Management - 5	!		1			
Kizomba A	TLP Drilling Rig	W Africa	Dec-03	Dec-08	** 4	Management fee
Kizomba B	TLP Drilling Rig	W Africa	Mar-05	Mar-10	**	Management fee
Holstein	Spar Drilling Rig	USA	Aug-04	Apr-09	**	Management fee
Mad Dog	Spar Drilling Rig	USA	Sep-04	Sep-09	**	Management fee
Thunderhorse	Semisubmersible	USA	Apr-05	Apr-10	**	Management fee
Jackups - 2			-			
GP 19	150' ILC	Venezuela	Dec-00	Dec-05	**	Management fee
GP 20	150' ILC	Venezuela	Dec-00	Dec-05	**	Management fee

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<sup>&</sup>lt;sup>3</sup> Average contract dayrate for the rig class.

<sup>4 \*\*</sup> Not applicable.

# Land Fleet

	R	Contracted		
Country	Total	Contracted	Utilization	
Associa Dilling	49	 45	92%	
Argentina Drilling				
Argentina Workover	102	99	97%	
Bolivia Drilling	4	4	100%	
Bolivia Workover	2	1	50%	
Colombia Drilling	12	12	100%	
Colombia Workover	7	7	100%	
Brazil Workover	3	2	67%	
Mexico Workover	1	1	100%	
Venezuela Drilling	7	4	57%	
Venezuela Workover	27	18	67%	
Russia / Kazakhstan	3	1	33%	
Chad	5	5	100%	
Other Land	2	1	50%	
Total Rigs	224	200	89%	