

# PRIDE INTERNATIONAL RIG STATUS

June 6, 2005

## Offshore Fleet

Rig Name	Design	Area	Current Contract <sup>1</sup>		Dayrate <sup>2</sup>	Comments	
			From	To			
<b><u>OWNED UNITS</u></b>							
<b><u>Drillships - 2</u></b>							
Pride Africa	10,000' WD, DP	W Africa	Dec-04	Jan-10	Low \$160s		
Pride Angola	10,000' WD, DP	W Africa	May-00	May-05	High \$160s	SPS May 15 - Jul 10, 2005	
			Jul-05	Jun-10	Low \$160s		
<b><u>Semisubmersibles - 12</u></b>							
Pride Brazil	5,000' WD, DP	Brazil	Jul-01	Jul-06	Mid \$130s		
Pride Carlos Walter	5,000' WD, DP	Brazil	Jun-01	Jun-06	Mid \$130s	2Q05 maintenance downtime 25 days	
Pride North America	7,500' WD, Conv	W Africa	Aug-04	Sep-05	Low \$100s	Transit to Mediterranean Oct - Nov 2005	
		Mediterranean	Dec-05	Jan-08	Low \$200s		
Pride North Sea	1,000' WD, Conv	Libya	Oct-04	Dec-05	High \$60s		
Pride Portland	5,700' WD, DP	Curaçao					
Pride Rio de Janeiro	5,700' WD, DP	Brazil	Apr-05	Aug-05	Low \$140s		
Pride South America	4,000' WD, DP	Brazil	Jan-03	Feb-07	High \$70s	2Q05 maintenance 23 days	
Pride South Atlantic	1,500' WD, Conv	Brazil	Dec-04	Jan-06	Low \$70s-Low \$100s	Multiple sequential well contracts	
Pride South Pacific	6,500' WD, Conv	W Africa	May-05	Aug-05	Mid \$150s	2Q05 SPS 47 days	
			Aug-05	Dec-05	Mid \$180s		
			Jan-06	Dec-06	Low \$140s		
Pride South Seas	1,000' WD, Conv	S Africa	Jul-05	Jun-06	Low \$80s		
Pride Venezuela	1,500' WD , Conv	Libya	Jan-05	Dec-05	Mid \$70s		
Pride Mexico	2,650' WD , Conv	Mexico	Oct-03	Apr-07	High \$40s		
<b><u>Jackups - 29</u></b>							
<b><u>International (6)</u></b>							
Pride Cabinda	300' ILC	W Africa	Aug-00	Aug-05	Low \$50s		
			Sep-05	Sep-07	High \$50s		
Pride Hawaii	300' ILC	SE Asia	Nov-03	May-05	Low \$50s		
			Jun-05	Dec-06	High \$50s		
Pride Montana	270' ILC	Mid-East	Jun-04	Jun-07	Low \$40s		
Pride North Dakota	250' ILC	Mid-East	May-05	May-08	High \$50s	Contract start date May 23, 2005	
Pride Pennsylvania	300' ILC	India	Jun-03	Jun-06	High \$50s		
Pride Rotterdam	205' Accom	N Sea	May-04	Mar-06	Low \$40s	SPS May 3 - Jun 26, 2005	
<b><u>Gulf of Mexico - Mexico (13)</u></b>							
Pride Alabama	200' MC/TD	Mexico	Jul-03	Jul-07	Mid \$30s		
Pride Alaska	250' MC/TD	Mexico	Nov-02	Jul-05	Mid \$30s		
Pride Arkansas	200' MC/TD	Mexico	Nov-03	Oct-06	Mid \$30s		
Pride California	250' MS/TD	Mexico	Aug-02	Oct-05	Low \$30s		
Pride Colorado	200' MC/TD	Mexico	Jul-03	Mar-07	Mid \$30s		
Pride Louisiana	250' MS/TD	Mexico	Apr-02	Jul-06	Low \$30s		
Pride Nebraska	200' MC/TD	Mexico	Nov-02	Jan-06	Mid \$30s		
Pride Nevada	200' MC/TD	Mexico	Apr-02	Jul-06	Low \$30s		
Pride Oklahoma	250' MS/TD	Mexico	Sep-02	Aug-05	Mid \$30s		

<sup>1</sup> Certain information in the table, including expected contract expiration dates, are estimates based on current arrangements with Pride's customers and current expectations as to the time required for completion of projects.

<sup>2</sup> Dayrates shown estimate average revenue per day in thousands. They include deferred mobilization amortization, and exclude reimbursable items, demobilization fees, bonus and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis. The Company believes this information is useful to investors in estimating revenues in future periods in combination with the contract term.

The information in this release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements include statements concerning contract expiration dates and dayrates. Such statements are subject to a number of risks, uncertainties and assumptions, including without limitation early termination by the customer pursuant to the contract or otherwise, cancellation or completion of certain contracts earlier than expected, operational difficulties and other factors described in Pride's most recent annual report on Form 10-K, quarterly reports on Form 10-Q and other documents filed with the Securities and Exchange Commission, which are available free of charge at the SEC's website at [www.sec.gov](http://www.sec.gov) or the Company's website at [www.prideinternational.com](http://www.prideinternational.com). Pride cautions you that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those projected or implied in these statements.

Key:

DP-Dynamically-positioned. Conv-Conventionally moored. Accom-Accommodation unit. ILC-Ind. leg cantilever. ILS-Ind. leg slot. MC-Mat-supported cantilever. MS-Mat-supported slot. TD-Top drive. TLP-Tension Leg Platform

# PRIDE INTERNATIONAL RIG STATUS

June 6, 2005

## Offshore Fleet (cont'd)

Rig Name	Design	Area	Current Contract <sup>1</sup>		Dayrate <sup>2</sup>	Comments
			From	To		
Pride South Carolina	200' MC/TD	Mexico	Jul-02	Mar-06	Low \$30s	
Pride Tennessee	300' ILC/TD	Mexico	Jul-03	Jun-06	High \$40s	
Pride Texas	300' MC/TD	Mexico	Nov-03	Jun-05	Low \$40s	
Pride Wisconsin	300' ILS/TD	Mexico	Jan-04	Dec-06	Mid \$30s	
<b>Gulf of Mexico - USA (10)</b>						
Pride Arizona	250' MS/TD	USA	Jun-04	Jun-05	High \$20s	
Pride Florida	200' MC/TD	USA	Jan-05	Jun-05	Low \$40s	
			Jun-05	Aug-05	Low \$50s	
Pride Georgia	250' MS/TD	USA	Apr-05	Jul-05	Mid \$40s	
Pride Kansas	250' MC/TD	USA	Nov-02	Jun-05	Low \$50s	Dayrate indexed monthly to market
Pride Michigan	250' MS	USA	Mar-05	Jun-05	High \$30s	
			Jul-05	Sep-05	Low \$50s	
Pride Mississippi	200' MC/TD	USA	Feb-05	Jun-05	Low \$40s	
			Jun-05	Aug-05	Mid \$40s	
			Aug-05	Oct-05	Low \$50s	
Pride Missouri	250' MC/TD	USA	Feb-05	Sep-05	Low \$40s	
			Sep-05	Dec-05	Low \$50s	
Pride New Mexico	200' MC	USA	May-05	Aug-05	High \$40s	
Pride Utah	80' MC/TD	USA	Jun-05	Jul-05	Mid \$30s	
Pride Wyoming	250' MS	USA	Apr-05	Jul-05	High \$30s	
<b>Platform Rigs - 12</b>						
Platform Rigs - Mexico	3 Units	Mexico	Various	Various	Mid \$20s <sup>3</sup>	3 of 3 rigs contracted
Platform Rigs - USA	9 Units	USA	Various	Various	Mid \$20s <sup>3</sup>	5 of 9 rigs contracted
<b>Tenders - 4</b>						
Al Baraka 1	650' WD	W Africa	Jan-05	Apr-07	Mid \$40s	
Alligator	330' WD	W Africa	Jul-04	Jan-06	Low \$40s	
Barracuda	330' WD	W Africa	Apr-05	May-06	Low \$50s	
Ile De Sein	450' WD	SE Asia	Mar-05	Jul-05	Low \$40s	
<b>Barges - 3</b>						
Bintang Kalimantan	21' WD	W Africa	Sep-01	Jun-05	High \$20s	
Pride I	150' WD	Venezuela	Jan-05	Jan-06	Mid \$20s	
Pride II	150' WD	Venezuela	Jan-05	Jan-06	Mid \$20s	
<b>MANAGED UNITS</b>						
<b>Semisubmersibles - 2</b>						
Leiv Eiriksson	8,200' WD, DP	W Africa	Sep-04	Mar-06	**	Management fee
Thunderhorse	N/A	USA	Apr-05	Apr-10	**	Management fee
<b>Jackups - 2</b>						
GP 19	150' ILC	Venezuela	Dec-00	Jun-05	**	Management fee
GP 20	150' ILC	Venezuela	Dec-00	Jun-05	**	Management fee
<b>Platform Rigs - 4</b>						
Kizomba A	TLP Drilling Rig	W Africa	Dec-03	Dec-08	**	Management fee
Kizomba B	TLP Drilling Rig	W Africa	Mar-05	Mar-10	**	Management fee
Holstein	Spar Drilling Rig	USA	Aug-04	Apr-09	**	Management fee
Mad Dog	Spar Drilling Rig	USA	Sep-04	Sep-09	**	Management fee

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<sup>2</sup> Dayrates shown estimate average revenue per day in thousands. They include deferred mobilization amortization, and exclude reimbursable items, demobilization fees, bonus and other items that constitute revenues under generally accepted accounting principles, but are not practicable to determine with specificity on a prospective basis. The Company believes this information is useful to investors in estimating revenues in future periods in combination with the contract term.

<sup>3</sup> Average contract dayrate for the rig class.

<sup>4</sup> \*\* Not applicable.

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June 6, 2005

## Land Fleet

Country	Rig Count		Utilization
	Total	Contracted	
Argentina Drilling	49	44	90%
Argentina Workover	97	95	98%
Bolivia Drilling	4	4	100%
Bolivia Workover	2	2	100%
Colombia / Ecuador Drilling	13	8	62%
Colombia / Ecuador Workover	8	5	63%
Brazil Drilling	1	1	100%
Brazil Workover	4	4	100%
Mexico Workover	1	1	100%
Venezuela Drilling	6	6	100%
Venezuela Workover	27	18	67%
Russia / Kazakhstan	3	1	33%
Chad	5	5	100%
Other Land	7	1	14%
<b>Total Rigs</b>	<b>227</b>	<b>195</b>	<b>86%</b>

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DP-Dynamically-positioned. Conv-Conventionally moored. Accom-Accommodation unit. ILC-Ind. leg cantilever. ILS-Ind. leg slot. MC-Mat-supported cantilever. MS-Mat-supported slot. TD-Top drive. TLP-Tension Leg Platform