



TOP COMPANIES 2004

Financial Mail,
JUNE 25, 2004

10th: Aplitec

Total score: 56,3

Historic score: 52 FM's score: 59

With turnover up from R21m to R800m and net profit increased 30-fold to R148m since 1998, Aplitec (Net1 Applied Technology Holdings) is one of few success stories in the information technology sector. It has reaped the rewards of doing what the banking sector has long dreamt of: providing cost-effective financial services in emerging markets. The reason for Aplitec's growth is its simple yet revolutionary Universal Electronic Payment System (UEPS), which applies smart card technology to secure electronic cash and data transfers. UEPS is going global as Aplitec prepares to shift its listing and country of domicile to the US.