



The Ghana Inter Bank Payment and Settlement Systems, the body responsible for implementing the National Electronic Payments System popularly called e-Zwich on behalf of Bank of Ghana, has organized a sensitization seminar for media personnel in Takoradi. The seminar was meant to equip personnel who should in turn educate the public about how the system works.

The General Manager in charge of Project and Business Development, Archie Hesse, said the e-zwich payment system will assist and facilitate business transaction throughout the country. He said as a result of the inability of most people to access normal banking transactions and limited infrastructure, there is heavy dependence on cash for payment. He said out of a population of over 22 million in Ghana, and a banking population of 10 million, only 2.5m people who have bank accounts.

It is for this reason that the bank of Ghana has introduced the e-Zwich payment system, to reduce the over dependency on cash payments drastically, and at the same time draft more people into the banking system. He said the e-zwich system seeks to modernize the payment system. Mr. Hesse advised the public to cultivate the habit of keeping receipts because this would be very important in the operations of the e-zwich payment system.

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