

Frisch's Restaurants, Inc.

Finance Committee Charter

It is the function of the Finance Committee (the "Committee"), through appropriate inquiry and review, to assure itself and the Board that management is managing the Company's financial resources prudently and effectively.

The Committee will consist of a minimum of two members of the Board of Directors, the majority of whom shall be "independent." The members of the Committee are recommended by the Corporate Governance and Nominating Committee and are appointed by and serve at the discretion of the Board of Directors.

The Finance Committee shall be responsible for reviewing with Company management any and all strategies, plans, policies and actions related to corporate finance, including the following:

1. Capital expenditure plans and strategies and specific capital projects over \$4 million.
2. Capital structure plans and strategies and specific equity or debt financings.
3. The operating performance metrics and investment hurdle rates set by the Company's management to help guide the Company in achieving its financial goals and plans.
4. The annual business plan of the Company with respect to profitability, liquidity, debt covenants, and capital expenditures in order to assess the achievability of the Company's plans and goals.
5. The profit, cash flow and capital expenditures forecasts as they are updated throughout the year.
6. Acquisitions and divestitures
7. Dividend policy.
8. Cash management plans and strategies and all activities relating to cash accounts and cash investments portfolio.
9. Tax planning and compliance.
10. Financial reporting to the Board.
11. Investor relations.
12. Risk management policies for interest rate and insurance exposures, including public liability, directors and officers and workers compensation insurance.
13. Perform other duties as prescribed by the Board of Directors.

An annual work plan shall be developed outlining the business to be discussed at Committee meetings during the upcoming year.

The Committee will from time to time report to the Board with respect to its activities and will make such recommendations as it believes necessary for the sound fiscal management of the Company. If circumstances warrant, the Committee may retain at the Company's expense such independent advisors or consultants as it, in its sole discretion, determines to be appropriate.

Annually, the Committee will review its Charter and furnish to the full Board a performance evaluation of the Committee.

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