

Consolidated Balance Sheets

In thousands, except per share amounts

March 31,	2000	1999
Assets		
Current assets:		
Cash and cash equivalents	\$ 85,548	\$ 53,584
Short-term investments	522,202	348,888
Accounts receivable, net of allowances for doubtful accounts, pricing adjustments and customer returns of \$15,539 and \$7,409 in 2000 and 1999, respectively	135,048	66,470
Inventories	131,307	52,036
Deferred income taxes	91,282	54,911
Advances for wafer purchases	22,485	59,450
Other current assets	53,053	22,370
Total current assets	1,040,925	657,709
Property, plant and equipment, at cost:		
Land	49,944	10,361
Building	98,674	48,017
Machinery and equipment	168,973	117,814
Furniture and fixtures	19,351	11,290
	336,942	187,482
Accumulated depreciation and amortization	(96,568)	(85,777)
Net property, plant and equipment	240,374	101,705
Long-term investments	185,073	94,002
Restricted investments	–	34,358
Investment in United Microelectronics Corp. in 2000 (Joint venture in 1999)	838,923	91,057
Advances for wafer purchases	–	36,694
Developed technology and other assets	43,344	54,723
Total assets	\$2,348,639	\$1,070,248
Liabilities and stockholders' equity		
Current liabilities:		
Accounts payable	\$ 56,361	\$ 23,326
Accrued payroll and payroll related liabilities	29,796	20,223
Income tax payable	27,982	25,998
Deferred income on shipments to distributors	115,002	85,709
Interest payable and other accrued liabilities	15,571	11,941
Total current liabilities	244,712	167,197
Deferred tax liabilities	327,272	23,733
Commitments and contingencies	–	–
Stockholders' equity:		
Preferred stock, \$.01 par value; 2,000 shares authorized; none issued and outstanding	–	–
Common stock, \$.01 par value; 500,000 shares authorized; 325,512 shares issued and outstanding at March 31, 2000; 312,762 shares issued and 312,486 shares outstanding at March 31, 1999	3,255	3,124
Additional paid-in capital	487,634	291,669
Retained earnings	1,259,510	607,060
Treasury stock, at cost	–	(5,112)
Accumulated other comprehensive income	26,256	(17,423)
Total stockholders' equity	1,776,655	879,318
	\$2,348,639	\$1,070,248