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AIG NAMES RUSSELL JOHNSTON PRESIDENT AND CHIEF EXECUTIVE OFFICER OF AIG ENVIRONMENTAL

<u>Kimberly Hanna Named Executive Vice President and Chief Operating Officer of AIG</u> <u>Environmental</u>

NEW YORK, January 5, 2009 – AIG has named Russell Johnston President and Chief Executive Officer of AIG Environmental, a unit of AIG Commercial Insurance and the nation's leading Pollution Liability insurance provider. Mr. Johnston assumes management responsibility for AIG Environmental from Joseph Boren, who has left the company. Mr. Johnston will report to John Q. Doyle, President and Chief Executive Officer of AIG Commercial Insurance.

In addition, Kimberly Hanna has been named Executive Vice President and Chief Operating Officer of AIG Environmental. Ms. Hanna will report to Russell Johnston.

John Doyle, President and Chief Executive Officer of AIG Commercial Insurance, said, "Russ Johnston has over 20 years of underwriting and management experience in the property casualty industry, which will be a significant advantage for AIG Environmental as it moves forward. I am excited about Russ and Kim leading AIG Environmental's senior team, and expect continued strong performance from that organization."

Mr. Johnston joined AIG in 1990 serving in senior management positions within AIG's Risk Management Group, including President of National Accounts, President of Domestic Risk Management and most recently as President of AIG Risk Management. Mr. Johnston holds a bachelor's degree from Syracuse University.

Ms. Hanna joined AIG's Canadian operations in 1996. In 2000, she became a product line manager for AIG Environmental, and has held positions of increasing responsibility within the Environmental unit, including her most recent position as Senior Vice President and Chief Underwriting Officer. Ms. Hanna holds a bachelor's degree from McMaster University.

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