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## **AIG NAMES TERRI D. AUSTIN CHIEF DIVERSITY OFFICER**

NEW YORK, January 12, 2007 – American International Group, Inc. (AIG) has announced that Terri D. Austin has been appointed Chief Diversity Officer for AIG, a new position based in New York. Ms. Austin will report to Steven J. Bensinger, AIG Executive Vice President and Chief Financial Officer.

The Chief Diversity Officer will provide executive oversight and leadership for AIG's diversity efforts worldwide. Ms. Austin will be responsible for expanding and implementing AIG's diversity initiatives in the workforce, as well as those relating to AIG products, suppliers, vendors, and its customer base.

AIG President and Chief Executive Officer Martin J. Sullivan said, "AIG is committed to the highest standards of inclusiveness to create a multicultural and diverse organization. We are indeed fortunate to have as AIG's first Chief Diversity Officer an individual with Terri Austin's experience and demonstrated abilities."

Ms. Austin joined AIG in 1990 as an Assistant General Counsel for the Corporate Law Department where she handled a variety of litigation matters including employment and reinsurance. From 1995 to 2004, she served as Senior Vice President and General Counsel of AIG Domestic Claims. Most recently, Ms. Austin served as the Chief Compliance Officer for AIG's Domestic Brokerage Group with oversight for compliance with federal, state and local laws. Prior to joining AIG, she held positions as a litigation associate at a law firm in New York and as Assistant Counsel with the New York City Law Department.

Ms. Austin received her Juris Doctor degree and a master's in journalism from Columbia University. She earned her bachelor's degree with honors in political science from Grinnell College in Iowa.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

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