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**TERI L. WATSON NAMED AIG VICE PRESIDENT,  
INVESTOR & RATING AGENCY RELATIONS**

NEW YORK, January 12, 2009 – American International Group, Inc. (AIG) has announced that Teri L. Watson, Vice President, Rating Agency Relations, will assume additional responsibility for AIG's Investor Relations. She succeeds AIG Vice President Charlene M. Hamrah, who is retiring at the end of January after an AIG career spanning 23 years. Ms. Watson's new title will be Vice President, Investor & Rating Agency Relations.

Ms. Watson joined AIG in 1999 to develop the company's rating agency relationships and was named AIG Vice President in January 2008. Prior to joining AIG, Ms. Watson was an Assistant Vice President at A.M. Best Company, leading a team of property-casualty analysts responsible for rating some of the largest insurance and reinsurance companies in the world. Prior to that, Ms. Watson was Vice President of Planning and Budgeting for GRE Insurance Group and Manager of Financial Reporting at Skandia America Re. Ms. Watson received her Bachelor of Science in Business Administration-Accounting from Millersville University in Pennsylvania.

Ms. Hamrah has headed AIG's investor relations department since 1991, and was elected an AIG Vice President and Director of Investor Relations in 2004. After joining AIG in 1986, she served in several financial management positions, including Manager of Financial Planning and Analysis in AIG's corporate center, Comptroller for AIG Specialty Agencies and Starr Technical Risks Agency, as well as special projects in both AIG's foreign and domestic general insurance operations.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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