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## **AIG BOARD ELECTS FIVE CORPORATE OFFICERS**

NEW YORK— January 22, 2008 — The Board of Directors of American International Group, Inc. (AIG), has elected five executives to new corporate officer positions.

Mark T. Willis has been elected Senior Vice President, Domestic General Insurance. He was previously Vice President, Domestic General Insurance, in addition to his role as Executive Vice President of AIG's Domestic Brokerage Group (DBG). He will continue in that role with DBG, where he is responsible for overseeing field operations including all regional offices and their territories. DBG markets property-casualty products and services to large, middle-market and small businesses throughout the United States. He was appointed to his current position with DBG in 2002. Mr. Willis joined AIG in 1977 and has held various positions in DBG. He is a graduate of Iowa Wesleyan College and has conducted graduate studies at Drake University.

Alexander R. Baugh has been elected Vice President, Foreign General Insurance. He will continue in his current role as Managing Director of AIG UK Limited and Regional President of Foreign General's UK/Ireland Division, where he is responsible for the general insurance operations of American International Underwriters (AIU) in the United Kingdom and Ireland. AIU is AIG's international property-casualty insurance organization. Mr. Baugh joined AIU in 1983 as an excess casualty underwriter and later moved into financial lines. He subsequently held a succession of positions with AIU in New York, London and Paris, and was most recently President of AIG Europe, S.A., and President of AIU's Continental European Region. He has also held various positions in DBG. Mr. Baugh is a graduate of the University of Virginia.

Richard H. Booth has been elected Vice President in addition to his current roles as Chairman of HSB Group, Inc. (HSB), and the senior executive in charge of the Deliver the Firm initiative, AIG's strategy to enhance the delivery of products and services to customers worldwide. Previously, Mr. Booth served as President and CEO of HSB from 2000 through 2007. Prior to joining HSB, he spent 30 years in various insurance industry positions including President, Chief Operating Officer and Director of The Travelers Corporation and Executive Vice President and a director of The Phoenix Companies. Mr. Booth is a CPA, Chartered Life Underwriter and Chartered Financial Consultant. He received his bachelor's and master's degrees from the University of Hartford's Barney School of Business.

Robert S. Schimek has been elected Vice President, Domestic General Insurance. He also continues to serve as Senior Vice President and Chief Financial Officer of DBG, a position he has held since 2005. Prior to joining AIG, Mr. Schimek was a partner at Deloitte & Touche L.L.P. where, for 18 years, he used his public accounting experience to help a diverse range of financial institutions including insurance and mortgage banking clients. Mr. Schimek is a CPA and earned his MBA from the Wharton School of Business of the University of Pennsylvania. He is a graduate of Rider University in New Jersey.

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Teri L. Watson has been elected Vice President, Rating Agency Relations. She was previously Managing Director, Rating Agencies, a position she has held since 2003. She is AIG's principal liaison with the various credit ratings agencies. Ms. Watson joined AIG in 1999 as Assistant Director, Rating Agencies and, prior to that, was an Assistant Vice President of A.M. Best Company in its International Rating Division. Ms. Watson received a Bachelor of Science degree in Business Administration – Accounting from Millersville University in Pennsylvania.

Commenting on the appointments, Martin J. Sullivan, AIG President and Chief Executive Officer said, "Each of these executives has made substantial contributions to the success of AIG and its businesses. Their new positions will allow them to provide greater leadership on a broader scale within AIG."

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris and Tokyo.

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