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AIG Executive LiabilitySM Announces AIG PrivateEdge PlusSM

Modular Package of Seven Coverages Available for All Private Companies

NEW YORK, January 29, 2008 – AIG Executive LiabilitySM, a division of the property-casualty insurance subsidiaries of American International Group, Inc. (AIG), today announced AIG PrivateEdge PlusSM, a package policy of seven management and professional liabilities products allowing private companies to purchase multiple coverages in one complete package.

AIG PrivateEdge Plus responds to an increased customer demand for expanded coverage, which includes: directors and officers and private company liability insurance, employment practices liability insurance, fiduciary liability insurance, fidelity liability insurance, miscellaneous professional liability insurance, employed lawyers' professional liability insurance and, kidnap and ransom/extortion insurance.

"AIG PrivateEdge Plus simplifies how private companies can obtain best-of-class management and professional liability coverage by allowing them to customize coverage to their specific needs," said Brian Inselberg, President of Corporate Accounts and Private Company & Not-for-Profit Divisions, AIG Executive Liability. "AIG PrivateEdge Plus also enhances the services offered to our brokers by providing one point of contact and an efficient quoting and binding process for multiple product lines."

AIG PrivateEdge Plus allows companies to be selective when choosing coverage they need while using a single policy, and provides a simplified submission, quoting and binding process (one simple online application form). Additionally, AIG PrivateEdge Plus allows customers to share or separate limits and to align expiration dates on any or all of the seven products to further streamline the process.

For additional information, please contact your local AIG Executive Liability office or send an e-mail to executiveliability@aig.com.

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American International Group, Inc. (AIG), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Paris and Tokyo.

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