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**AIG WILL COOPERATE FULLY WITH UK INVESTIGATION**  
**INTO AIG FINANCIAL PRODUCTS**

NEW YORK and LONDON, February 12, 2009 – American International Group, Inc. (AIG) said today that it will cooperate fully with the UK Serious Fraud Office (SFO), which today announced the launch of an inquiry into the UK business operations of certain subsidiaries of AIG Financial Products Corp. (AIGFP).

AIG understands that the SFO's inquiry is not related to AIG's foreign or domestic insurance businesses.

As previously disclosed, AIG began the process of unwinding certain of AIGFP's and its subsidiaries' businesses and portfolios, including those in the UK, late last year.

There are approximately 370 employees in AIGFP worldwide who are working on the winding down of the business.

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American International Group, Inc. ("AIG"), a world leader in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in Ireland and Tokyo.

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