News



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LEXINGTON INSURANCE COMPANY FORMS LONDON-BASED CASUALTY MID-LAYER EXCESS UNIT

NEW YORK, April 05, 2007 - Lexington Insurance Company, a member company of American International Group, Inc. (AIG), today announced its London operation has formed a new Casualty Mid Excess unit offering \$50 million in capacity. The unit will focus on non-lead layer excess casualty programs with attachment points of \$25 million or greater. The new capacity will not diminish existing capacity already committed on a risk layered program from Lexington.

"Lexington has been committed to the London market for over 35 years," said Peter Bone, Senior Vice President, Lexington Insurance Company. "This new mid excess capability further exemplifies Lexington's commitment to provide the capacity that our clients require."

The new Casualty Mid Excess unit will be headed by Mark Hill, Vice President, Lexington Insurance Company, reporting to Peter Bone.

For further information on the new Casualty Mid Excess unit, please contact, Peter Bone, Senior Vice President, at 011 44 207 954 8716 or peter.bone@aig.com.

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American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed in the U.S. on the New York Stock Exchange as well as the stock exchanges in London, Paris, Switzerland and Tokyo.

Lexington Insurance Company's London branch is authorized and regulated in the UK by the Financial Services Authority (FSA).

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