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## <u>AIG EXCESS CASUALTY® INTRODUCES PRIME EXPRESS SM EXCESS LIABILITY</u> INSURANCE FOR SMALL BUSINESSES

Insurance Designed for Accelerated Processing Using a Web-based Quote and Bind System

NEW YORK, April 16, 2007 – AIG Excess Casualty<sup>®</sup>, a unit of the property and casualty subsidiaries of American International Group, Inc. (AIG), today announced Prime Express<sup>SM</sup>, excess casualty liability insurance for small businesses. Prime Express<sup>sm</sup> allows brokers to quote and bind higher limits in a quick and efficient manner via AIG e-Excess (<a href="www.aigexcess.com">www.aigexcess.com</a>), a Web-based interface that enables brokers to process applications without referral to underwriters.

Prime Express also includes CrisisResponse<sup>®</sup>, which will advance up to \$250,000 of the policy limit to immediately defray the costs of covered damages following a crisis situation. This value-added enhancement also provides a separate limit of \$50,000 for the fees of a public relations or crisis management firm when they help execute a strategic public response and a plan to protect the business reputation of the insured. In addition to CrisisResponse, the expertise of the AIG Excess Casualty Claims Department is available through a 24-hour toll-free hotline.

"Because small businesses are particularly vulnerable when it comes to managing a crisis event, we introduced Prime Express to cover liabilities that a business owners policy may not cover," said Tim McAuliffe, President, AIG Excess Casualty. "By adding CrisisResponse to this coverage, AIG Excess Casualty is providing small businesses with access to critical crisis management resources, typically sought by larger corporations."

Using the AIG e-Excess tool, users can bind up to \$10 million in coverage online. Higher limits, up to \$25 million, are also available subject to underwriting approval.

For more information on Prime Express, please contact Jillian Alger at 212-458-5853 or excess.casualty@aig.com.

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AIG Excess Casualty, the nation's leading provider of commercial umbrella liability insurance, has been serving the excess casualty market for more than 40 years. AIG Excess Casualty is a unit of the property and casualty subsidiaries of American International Group, Inc. (AIG). AIG is a world-leading insurance and financial services organization with over 85 years of experience.

American International Group, Inc. (AIG), world leaders in insurance and financial services, is the leading international insurance organization with operations in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional and individual customers through the most extensive worldwide property-casualty and life insurance networks of any insurer. In addition, AIG companies are leading providers of retirement services, financial services and asset management around the world. AIG's common stock is listed on the New York Stock Exchange, as well as the stock exchanges in London, Paris, Switzerland and Tokyo.